

MONDAY

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

(A. S.) Abell Co., Baltimore, Md.—Calls Bonds—

All of the outstanding first mortgage gold bonds, dated Jan. 1, 1910, have been called for redemption on July 1, next, at 100 and interest. Payment will be made at the Safe Deposit & Trust Co. of Baltimore, trustee, 13 South Street, Baltimore 2, Md. Immediate payment will be made upon presentation and surrender of said bonds.

Alabama Power Co.—New Power Plant—

This company has received approval of the Facilities Review Committee of the Office of the Housing Expediter to construct a power plant at Gadsden, Ala., at an estimated cost of \$555,000. Approval was on the basis of an essential community facility.—V. 165, p. 2661.

Alleghany Corp.—New Directors Elected—

Brooks, Potter, of Choate, Hall & Stewart, has been elected a director to represent the prior preferred stock. George Estlin of Brookline, Mass., has been named to the board to represent the series A preferred stock. He succeeds the late Gen. Leonard P. Ayers.—V. 165, p. 1717.

AllianceWare, Inc.—Split-Up of Stock Voted—

Shareholders representing more than 96% the outstanding common stock at a special meeting on May 15 voted to ratify a proposal to increase the number of authorized common shares from 150,000 shares of \$1 par to 300,000 shares of 50 cents par by splitting the stock two for one. C. J. Rodman, President, stated.

After the split, the company will have 257,596 common shares outstanding, with 42,400 shares reserved for conversion of the 8,480 outstanding convertible preferred shares. If and when individual preferred holders convert their shares they will be entitled, after this stock split, to receive five shares of common for each preferred share.

"The change will not affect the relative interest of any shareholder in the assets, earnings, or voting power of the company," Mr. Rodman said.—V. 165, p. 2406.

American Airlines, Inc. (& Sub.)—Earnings—

3 Months Ended March 31—	1947	1946
Operating revenues—Passenger	\$13,023,586	\$10,613,374
Mail	810,506	848,183
Express and freight	1,562,533	573,858
Other	307,314	163,163
Total	\$15,703,940	\$12,198,578
Operating expenses	18,215,974	12,158,242
Prov. for obsol. & deprec. of property & equipt.	2,324,677	691,067
Net operating loss	\$4,836,711	\$650,731
Portion of estim. exps. of transition to peacetime operations representing amount equivalent to Fed. inc. tax credit result, therefrom	285,066	250,497
Interest charges (net)	154,584	32,292
Other deductions	17,274	34,128
Loss before Federal income taxes	\$5,293,636	\$967,649
Federal income tax credit resulting from loss for the period	2,220,000	520,000
Net loss	\$3,073,636	\$447,649
Revenue miles flown	14,809,513	13,391,981
Revenue passenger miles flown	269,931,402	231,101,708

To Reduce Rates—

The corporation will file with the Civil Aeronautics Board in the middle of June a new Airfreight rate structure averaging 20 cents per ton mile effective July 15, F. D. Miller, director of cargo sales, announced.

The new Airfreight rate structure will be, on the average, a 25% reduction over present tariffs which average 26.5 cents per ton mile. The new rate is possible, according to Miller, because American is replacing its DC-3 Airfreighters with the more economical four-engine DC-4s.—V. 165, p. 2793.

American Bemberg Corp.—New President, Etc.—

See North American Rayon Corp. below.—V. 165, p. 2406.

American Bosch Corp.—Earnings—

3 Months Ended March 31—	1947	1946
Net sales	\$5,014,202	\$2,730,793
Cost of sales, selling, administrative exps., etc.	4,620,428	3,251,588
Depreciation	53,974	54,901
Provision for Federal taxes on income	126,000	Cr218,000
Profit	\$213,800	Dr\$357,696
Earned per common share	\$0.31	Nil

American Brake Shoe Co.—New Secretary, Etc.—

Kempton Dunn has been elected Secretary. He has been with the company since 1932. Appointed Treasurer in 1942, he assumed the additional duties of Assistant Secretary of the company and its Canadian subsidiaries in 1946. With his new appointment he becomes Secretary-Treasurer of the company.

Sumner T. McCall, Vice-President and Secretary, retires from active service on June 1. Associated with the company since 1910, he has held the positions of Treasurer, Secretary and Vice-President.

Cyrus E. Brush has been elected an Assistant Secretary of the company to serve with Samuel S. Drury, Jr., also an Assistant Secretary. Mr. Brush has been serving with Brake Shoe as an attorney since his return from service with the U. S. Navy.

George M. Schurman, President and Treasurer of the National Bag Corp. since 1930, has been elected a director of this corporation. Mr. Schurman is also a director of American Water Works & Electric Co., Inc., and other corporations.—V. 165, p. 2661.

American Buslines, Inc.—Chicago Corp. Takes Unsubscribed Shares—

The Chicago Corp. underwrote the offering of American Buslines Inc. to its stockholders of 41,655 shares of common stock and 10,413 shares of preferred stock. A portion of both classes was subscribed for by the stockholders and The Chicago Corp. has paid for and taken up the unsubscribed balance, consisting of 25,421½ shares of common stock and 7,631 shares of preferred stock.—V. 165, p. 2129.

American Cyanamid Co.—Rights to Expire June 25—

The company has proposed the creation of a new issue of cumulative preferred stock, par value \$100, subject to stockholders' approval on June 2 and prior effectiveness of a registration statement.

The company proposes to offer the holders of its common stock of record at the close of business on June 10, 1947, the right to subscribe to one share of such new cumulative preferred stock for each seven shares of common stock held. Subscription rights will expire on June 25, 1947. The dividend rate and other provisions of the preferred stock to be offered for subscription and the subscription price will not be determined until a date prior to the offering.—V. 165, p. 2661.

American Express Co.—New Director—

James P. Brownlee has been elected a director.—V. 165, p. 2661.

American Insurance Co., Newark, N. J. — Personnel Changes—

Francis Van Orman has been named a Vice-President. E. Scott Hale and Wayne Van Orman have been elected Secretaries; O. Roy Carlson has been designated Assistant Secretary, and Eugene M. Cook as Assistant Treasurer.

Since 1941 Francis Van Orman has been Vice-President and Counsel of Bankers Indemnity Insurance Co. in which position he continues. Mr. Hale was formerly Assistant Secretary in charge of losses of the American Group. Wayne Van Orman joined the Bankers Indemnity Insurance Co. in November, 1942, and is Secretary of that company. Mr. Carlson has been with The American since 1926 and was Manager of the Automobile Department which duties he will continue. Mr. Cook joined The American Insurance Co. in 1930.—V. 164, p. 3281.

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American Gas & Electric Co. (& Subs.)—Earnings—

Period End. March 31—	1947—Month—	1946—Month—	1947—12 Mos.—	1946—12 Mos.—
Subsidiaries Consolidated:	\$	\$	\$	\$
Operating revenue	10,982,790	9,480,036	120,465,261	113,425,376
Operation	4,289,725	3,043,813	45,741,962	38,100,248
Maintenance	864,273	668,093	9,218,539	8,485,374
Depreciation	1,165,700	1,114,162	13,662,857	13,141,322
Fed. income taxes	1,163,279	1,176,193	12,510,583	9,201,323
Fed. excess profits tax	—	Cr12,957	—	1,405,082
Other taxes	938,110	860,182	10,861,207	10,051,298
Operating income	2,561,702	2,630,548	28,470,111	33,040,726
Other income	35,667	26,954	469,981	260,279
Gross income	2,597,370	2,657,502	28,940,092	33,301,006
Int. on funded debt	548,983	557,455	6,608,762	6,780,640
Spec. chgs. for debt ret.	—	—	—	627,917
Amortiz. of elec. plant acqis. adjustments	24,936	24,940	299,233	299,281
Other int. and deduct.	46,332	38,750	429,993	330,851
Res. of net income	—	—	—	7,793,851
Divs. on pfd. stocks	254,494	254,494	3,053,933	3,053,933
Balance	1,722,622	1,781,862	18,548,170	14,434,531
Divs. on com. stocks	2,153,545	946,808	15,201,680	10,349,650
Undis. net income of subs. consolidated	*430,922	835,053	3,346,489	4,084,880
American Gas & Electric Co.—				
Undis. net inc. (as above)	*430,922	835,053	3,346,489	4,084,880
Undis. net income of subs. omitted above	—	134,310	Dr129,697	218,160
Inc. of Amer. Gas & Electric Co.	2,221,117	1,014,996	16,015,289	11,168,374
From subs. consol.	—	—	—	—
From sub. sold as of April 30, 1946	—	1,663	251,884	1,119,936
Other income	2,305	3,962	29,266	51,910

Total parent co. inc. & undis. net inc. subs.	1,792,500	1,989,986	19,513,233	16,643,282
Gen. tax. & exp., net	44,265	29,633	364,128	322,233
Int. & misc. deduct.	39,333	43,059	561,905	965,014
Fed. inc. taxes	121,970	46,097	822,678	648,295
Divs. on pfd. stock	60,017	140,767	993,059	1,689,209

Bal. earn. com. stock	1,526,914	1,730,428	16,771,460	13,018,530
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*Deficit.

New President, Etc.—

Geo. N. Tidd, who has been President of the company since 1923, has been elected Chairman of the board and Chairman of the executive committee, and Philip Sporn, who has been Executive Vice-President, has been elected President.—V. 165, p. 2661.

American General Corp.—Quarterly Report—

The statement of corporation for the three months ended March 31, 1947, show net assets at that date equivalent to \$127.30 per preferred share and \$3.61 per common share. Comparable figures for Dec. 31, 1946, were \$120.21 per preferred share and \$3.74 per common share.

INCOME STATEMENT QUARTER ENDED MARCH 31				
	1947	1946	1945	1944
Dividends on stocks	\$110,465	\$45,977	\$95,369	\$107,565
Int. earned on bonds	10,312	22,145	5,547	2,071
Total income	\$120,777	\$68,122	\$100,916	\$109,636
Operating expenses	66,080	44,502	43,464	35,972
Interest paid to banks	—	3,342	—	—

†Excess of inc. over operating expenses. \$49,897 \$20,278 \$57,453 \$73,664

†Without giving effect to security transactions. The net profit from sales of securities for the first quarter of 1947 amounted to \$351,746, compared with \$2,434,632 in 1946.

BALANCE SHEET, MARCH 31, 1947
ASSETS—Cash in banks, \$592,885; accounts receivable for securities sold—not delivered, \$120,103; accounts and dividends receivable, \$77,986; general market securities, at market quotations (average cost \$4,189,777), \$5,143,535; investments in securities of subsidiary companies, \$19,833,433; investments in securities of associated companies, \$5,963,804; total, \$31,731,746.

LIABILITIES—Accounts payable for securities purchased—not received, \$65,271; accounts payable, accrued expenses and taxes, \$74,148; reserve for Federal income taxes, \$39,833; reserve for contingencies, \$52,215; capital stock, \$775,652; capital surplus, \$25,363,537; net realized gain on investments, \$634,729; undistributed net income (deficit), \$58,915; unrealized appreciation (net), \$4,768,276; total, \$31,731,746.—V. 165, p. 2406.

American Hydraulics, Inc., Sheboygan, Wis.—Stock Offered—Heronymus & Co., Sheboygan, Wis., are offering at \$5.50 per share, to residents of Wisconsin, the unsubscribed portion of 50,000 shares of common stock (par \$1).

The stock was first offered to present stockholders for subscription in the ratio of one new share for each five shares now held at \$5.50 per share. Rights expired May 15.

CAPITALIZATION		
Common stock (\$1 par)	Authorized \$300,000	Outstanding *\$250,000

*Before giving effect to present offering.

PURPOSE—Proceeds from the sale of the new stock will be used: (1) To the extent of approximately \$100,000 to pay for new specially designed chucking machines. It is anticipated that the acquisition of these machines will materially enhance production; (2) The balance of the funds will be used to increase working capital.

HISTORY & BUSINESS—Company was incorporated in Wisconsin in 1915, originally under the name of Modern Grinder Co. In 1940, it purchased all of the stock of Luther Grinder & Tool Co. and

SPECIALIST IN FLORIDA & NEW JERSEY Municipal Bonds

MUNICIPAL DEPARTMENT

ALLEN & COMPANY

Established 1922

30 BROAD STREET NEW YORK 4, N. Y.
Telephone: HANover 2-2600 Bell Teletype: NY 1-575

American Hydraulics, Inc., and in March, 1941, changed its name to American Hydraulics Inc. Company manufactures hydraulic jacks and grinders. Current dollar sales are apportioned approximately as follows: Hydraulic jacks, including hydraulic power units (65%), grinders (30%) and repair parts, etc. (5%).

Company's plant is located at Sheboygan, Wis., during 1945, the company purchased for \$30,000 the building which it now occupies and had previously leased. It is estimated that this building, a modern, well lighted factory, containing approximately 50,000 sq. ft. of floor space would cost three times the above figure to reproduce today.

EARNINGS FOR CALENDAR YEARS				
Year—	Net Sales	Net Before Taxes	Net After Taxes	Earned Per Share
1942—	\$888,635	\$64,908	\$18,395	\$0.074
1943—	930,990	72,149	14,051	0.056
1944—	874,077	32,295	6,375	0.025
1945—	901,127	106,478	18,478	0.074
1946—	1,227,703	202,188	113,388	0.45

*On 250,000 capital shares.—V. 165, p. 2265.

American Investment Co. of Illinois—Stock for Employees—

The stockholders on May 29 voted to amend the certificate of incorporation with respect to the issuance of 150,000 shares of common stock to employees and executives, including officers of the corporation, and to others, so as to clarify and enlarge the group to which such shares may be issued.

They also approved the proposed employees' retirement plan and employees trusts, and authorized a pension or retirement compensation for two senior officers of the company, if and when each retires.—V. 165, p. 66.

American Locker Co., Inc.—Split-Up Approved, Etc.

The stockholders at the annual meeting held on May 15 approved a 5-for-1 split of the class A stock and the class B stock and a corresponding reduction in the par values.

After the split there will be 253,865 shares of \$1 par class A stock outstanding and 107,480 shares of 20-cent class B stock.

Leslie D. Hawridge has been elected a director to represent the class A stock. Archibald DeB. Johnson and Henry T. Vance were elected directors to represent the class B stock.—V. 162, p. 562.

American Machinery Corp.—Co-Transfer Agent—

The First National Bank of Jersey City has been appointed co-transfer agent for the common stock, 50¢ par value.—V. 165, p. 1858.

American Power & Light Co.—Seeks Sale of Texas Public Utilities Corp. Ice Properties—

An application has been filed with the SEC by American Power & Light Co. and Texas Public Utilities Corp. regarding the following proposed transactions:

Texas owns and operates certain ice and cold storage facilities in Texas. All of its issued and outstanding securities, consisting of 10,000 shares of common stock (no par) and a 7% income note in the principal amount of \$2,200,000, are owned by American. American states that it has invited bids from a limited number of prospective purchasers for the securities of Texas and accepted the highest of six bids submitted, namely, that of a group consisting of 20 residents of Texas ("Thompson Group"), none of whom is affiliated or associated with declarants. American has entered into an agreement with the Thompson Group whereby American will sell and the Thompson Group will purchase the securities of Texas for a cash consideration of \$711,000 plus \$118.50 for each day elapsed from March 31, 1947 to the closing date. Prior to consummation of the proposed transactions, Texas will pay to American its accumulated cash amounting to \$160,556.

American has further entered into an agreement with Texas under which Texas agrees to assign to American its claims against Electric Bond & Share Co. and the latter's present or former subsidiary service companies and American agrees to reimburse Texas out of any proceeds from such claims for all amounts subsequently paid by Texas as State or Federal income or excess profits taxes on account of the proceeds of such claims and all expenses incurred by Texas in connection with the claims so assigned. American further agrees to indemnify Texas against liability for Federal income or excess profits taxes in excess of the amounts shown therefor on the books of Texas for the years ended Dec. 31, 1942 to 1946, inclusive, and that portion of 1947 ended the last day of the month preceding the sale of the securities. It is further agreed that American may include Texas in a consolidated income tax return up to the date last above mentioned.—V. 165, p. 2661.

American Research & Development Corp.—Acquisition

About one-third of the capital required for initial production of the Jet-Heat Furnace will be provided by the above corporation, it was announced by Jet-Heat, Inc., manufacturers. The furnace uses the principle of the jet-propulsion engine to provide low-cost heat for average-size homes. This principle enables it to burn fuel oil or gas in a combustion chamber no bigger than a tomato can.—V. 165, p. 1582.

American Service Co.—Earnings—

Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946
Net revenues	\$661,752	\$530,369
Operating costs	447,904	318,847
Other operating costs	390,307	372,221
Loss	\$176,459	\$160,700
Other income	4,144	20,853
Net loss	\$172,314	\$139,846
Reserve for Fed. income tax	55,000	69,000
Net loss	\$227,314	\$208,846

*Profit.	\$898,665	\$773,819
	\$941,315	\$835,018
	302,000	294,000
	\$639,315	\$541,018

BALANCE SHEET AS OF MARCH 31, 1947

ASSETS—Cash, \$678,306; U. S. Government securities, \$4,700; accounts and notes receivable (net), \$183,985; inventories, \$378,890; preferred stock retirement fund, \$189,151; contract deposits, \$3,995; investments (net), \$98,750; fixed assets (net), \$4,282,853; deferred charges, \$22,509; total, \$5,843,137.

LIABILITIES—Accounts payable, \$130,572; Federal income tax (accrued), \$289,963; other taxes (accrued), \$53,037; preferred stock (declared value \$50), \$2,945,400; class A stock (declared value \$50 per share), \$702,250; common stock (par \$1), \$91,627; surplus, \$1,630,288; total, \$5,843,137.—V. 165, p. 1310.

American Telephone & Telegraph Co.—Invitation for Bids for Purchase of Debentures—

Bids for the purchase as a whole of an issue of \$200,000,000 40-year debentures, due June 1, 1987, will be received at Room 2315, 195 Broadway, New York, N. Y., up to 11:30 a.m. (EDT) on June 3.—V. 165, p. 2794.

American Turf Association, Louisville, Ky. — Earns \$4.27 a Share—Sale of Subsidiary—

The statement of operations for the year ended Feb. 28, 1947 showed a net profit of \$1,639,602, equal to \$4.27 a share on 383,292 shares of \$12.50 par value stock outstanding.

Regarding the sale of Lincoln Fields, M. J. Winn, President, said: "A contract has been entered into with a Chicago group under which that group has purchased all of the capital stock of Lincoln Fields Jockey Club for \$1,500,000, credited by whatever net sum, after the payment of all expenses and Federal taxes. Lincoln Fields may realize from the racing meet to be conducted by it at Hawthorne race track from May 12 to June 14, 1947.

"The contract is in such form as that the unpaid purchase price will be payable in eight installments of \$100,000 each and a final installment of \$200,000 payable respectively on July 1 of each succeeding year beginning July 1, 1948 until all of the purchase price shall have been paid. The deferred purchase price will bear interest at the rate of 4% per annum and will be secured by a first mortgage

on all the real estate of Lincoln Fields Jockey Club and on the tangible personal property used in the operation of the track."

Total assets of American Turf Association on Feb. 28 included besides \$3,990,172 in cash and Government bonds, real estate at cost, \$542,260; unlisted securities, \$2,028; racing plants, (after \$3,088,036 depreciation) \$2,913,267; prepaid expenses, \$85,475, and due from horsemen and others ("doubtful"), \$10,381. This represented a grand total of \$7,543,583.

Current liabilities embraced accounts payable, \$65,165; local taxes and interest, \$21,223; Federal income taxes, \$1,095,500; State income taxes, \$40,275; notes payable on financing insurance premiums, \$20,813; horsemen's deposits on 1947 stakes, \$27,535, and outstanding dividend checks, \$569.

Other liabilities included funds held in trust, old Washington Park Corporation, \$22,238; outstanding mutual tickets, \$215,892; notes payable after one year, \$28,500; advance sales 1947 Kentucky Derby, \$347,945; old unpaid dividends, \$755, and minority stockholders, interest in subsidiaries, \$1,565.

The 383,292 shares of capital stock totaled \$4,791,150; capital surplus, \$22,398, and earned surplus, \$832,060.

As of Feb. 23, 1946, earned surplus was only \$342,496, so this account increased \$489,564 during the year after payment of \$3 a share or \$1,150,038 in dividends.—V. 156, p. 2187.

American Water Works & Electric Co., Inc.—Earnings

INCOME ACCOUNT OF COMPANY ALONE				
Period End. Mar. 31—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Earnings—dividends, interest, etc.	\$752,275	\$764,339	\$4,720,738	\$3,542,117
Expenses	180,814	183,412	793,774	742,379
Interest, amort. of debt discount, etc.	44,755	44,263	182,057	626,702

Net income -----	\$526,706	\$530,664	\$3,744,987	\$2,173,036
Preferred dividends----	299,802	299,802	1,199,208	1,199,203
Balance for common stock and surplus	\$226,904	\$230,862	\$2,545,779	\$973,828
Per share on 2,343,105 shares held in system)	shares outstdg. (excl.		\$1.08	\$0.41

*The net income for the 12 months ended March 31, 1946 includes \$2,405,512 in respect of special tax adjustment representing reduction in Federal taxes on income due to amortization, on a shortened basis to Sept. 29, 1945, of certain facilities under Necessity Certificates issued by the Federal Government. Such reductions are not available after 1945. The net income per share for the 12 months ended March 31, 1946 (excluding special tax adjustment) on 2,343,105 shares of common stock after preferred dividends was \$1.21 per share.

	\$29,783,115	\$29,783,115
	9,728,597	9,728,597
	\$21,668,418	\$21,668,418
	15,216,973	15,216,973
	\$6,451,445	\$6,451,445
	1,199,203	1,199,203
	\$5,252,237	\$5,252,237
	\$2.64	\$2.64

*The net income for the 12 months ended March 31, 1946 includes \$2,405,512 in respect of special tax adjustment representing reduction in Federal taxes on income due to amortization, on a shortened basis to Sept. 29, 1945, of certain facilities under Necessity Certificates issued by the Federal Government. Such reductions are not available after 1945. The net income per share for the 12 months ended March 31, 1946 (excluding special tax adjustment) on 2,343,105 shares of common stock after preferred dividends was \$1.21 per share.

	\$29,783,115	\$29,783,115
	9,728,597	9,728,597
	\$21,668,418	\$21,668,418
	15,216,973	15,216,973
	\$6,451,445	\$6,451,445
	1,199,203	1,199,203
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Output Shows Increase of 29.22%—

Power output of the electric properties of this company for the week ended May 24, 1947, totaled 97,484,000 kwh., an increase of 29.22% over the output of 75,422,000 kwh. for the corresponding week of 1946.—V. 165, p. 2794.

American Wheelabrator & Equipment Corp.—Earnings—

Calendar Years—	1946	1945
Net earnings	\$931,760	\$434,738
Number of common shares	171,930	171,930
Earned per share	\$4.81	\$2.49

*After provision for possible future inventory decline of \$50,000.—V. 164, p. 2682.

American Window Glass Co.—Earnings—

6 Months Ended Feb. 28—	1947	1946
Gross profit after deducting cost of products sold, incl. material, labor, and factory exp., but before deducting deprec., repairs & taxes	\$2,025,057	\$637,845
Depreciation	212,872	221,308
Repairs	625,388	173,902
Prop. Fed. & State taxes not based on income	105,201	109,188
Administrative and selling expenses	330,162	243,299
Profit from operations	\$751,434	\$109,852
Other income	1,334	2,556
Net profit	\$752,768	\$107,296
Provision for income taxes	361,170	
Other deductions	14,986	1,174
Net profit for period	\$376,612	\$108,470

*Loss. While the net loss for the first quarter of 1946 was \$189,787 there was a profit from operations during the second quarter of \$81,318, the final result being a net loss for the six months ended Feb. 28, 1946 of \$108,470. However, retroactive wage adjustments of approximately \$210,000 which are applicable to this six months' period have been paid recently. This expenditure is not reflected in the above figures.—V. 165, p. 1446.

Anchorage Homes, Inc., Westfield, Mass. — Preferred Stock Offered—An issue of 29,950 shares of 4 1/2% cumulative convertible preferred stock (par \$10) was offered May 29 at par by Andre de Saint-Phalle & Co., New York. Proceeds will be used for working capital.—V. 165, p. 1859.

Ann Arbor RR.—Earnings—

April—	1947	1946	1945	1944
Gross from railway	\$603,839	\$489,872	\$529,676	\$489,647
Net from railway	119,029	48,198	137,362	111,590
Net ry. oper. income	36,650	2,019	70,483	54,711
From Jan. 1—				
Gross from railway	2,533,540	2,001,393	1,977,300	1,935,853
Net from railway	553,699	250,205	430,291	449,438
Net ry. oper. income	228,231	69,298	213,806	223,376

—V. 165, p. 2407.

Antilla Sugar Estates—Partial Redemption—

The Chase National Bank of the City of New York, as trustee, will apply \$91,278 in sinking fund monies to the redemption by lot on July 1, 1947, of \$2,600 Antilla Sugar Estates 20-year 6% income debentures, due July 1, 1951, and of other such debentures drawn by lot and held by the National City Bank of New York, depository. Payment of the unpaid principal and accrued interest will be made at the office of the trustee, 11 Broad St., New York, N. Y.—V. 165, p. 1310.

Archer-Daniels-Midland Co.—Earnings—

9 Months Ended March 31—	1947	1946
Net income	\$20,718,603	\$9,140,725
Provision for all income taxes	10,340,000	5,025,000
Net profit	\$10,378,603	\$4,115,725
Number of common shares	1,534,748	1,034,748
Earned per share	\$6.35	\$2.52

—V. 165, p. 934.

Arkansas Western Gas Co. — Registration Statement Withdrawn—

The registration statement (No. 6476) filed with the SEC June 5, 1946 and covering 16,197 shares of common stock (par \$5) has been withdrawn.—V. 164, p. 1583.

Associated Electric Co.—Earnings—

Associated Income Co.—Earnings—				
(Incl. domestic subsidiaries but excl. operations of Philippine subs.)				
Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946		
Total operating revenues	\$8,823,457	\$7,751,705	\$31,733,785	\$29,325,372
Operating expenses	3,333,603	2,626,757	12,465,204	10,888,421
Electricity purchased for resale	329,391	306,036	1,338,464	1,175,659
Maintenance	628,908	496,219	2,460,251	2,167,451
Deprec. of prop., plant and equipment	732,127	749,854	2,862,880	2,820,223
Amort. of plant acquis. adjustments	219,159	47,358	705,023	429,432
Federal income taxes	888,300	773,800	2,131,314	2,752,392
Other taxes	458,417	454,194	1,669,826	1,608,527

—V. 165, p. 934.

	\$8,823,457	\$7,751,705
	2,626,757	2,626,757
	306,036	306,036
	496,219	496,219
	749,854	749,854
	47,358	47,358
	773,800	773,800
	454,194	454,194
	\$2,292,485	\$2,292,485
	27,018	27,018
	\$2,319,503	\$2,319,503
	980,764	980,764
	\$1,338,739	\$1,338,739
	742,327	742,327
	\$596,411	\$596,411

	\$2,133,548	\$2,292,485
	18,223	27,018
	\$2,319,503	\$2,319,503
	679,583	980,764
	\$1,472,188	\$1,338,739
	735,701	742,327
	\$736,486	\$596,411

—V. 165, p. 934.

Atlantic Gulf & West Indies Steamship Lines (& Sub.)—Earnings—

Quarter End. Mar. 31—	1947	1946
Operating revenues	\$5,873,314	\$2,121,842
Operating expenses	5,505,766	1,583,953
Net operating revenue	\$367,547	\$537,889
Other income (net)	83,693	93,902
Gross income	\$451,241	\$631,791
Interest expense	25,294	23,253
Net operating profit before income taxes	\$425,947	\$608,537
*Other profit (net)	6,669	1,459,171
Gross profit before income taxes	\$432,616	\$2,067,709
Provision for income taxes	88,236	225,368
Net profit	\$344,380	\$1,842,341

*Representing principally profit from disposition of capital assets (non-recurring).—V. 165, p. 1184.

Atlantic Refining Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1947	1946
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serial and sinking fund bonds at prices ranging from 100 to 101, according to maturity.

Dated May 1, 1947: due serially Nov. 1, 1947—May 1, 1962. First National Bank of West Bend (Wis.) corporate trustee Louis Kuehlthau, West Bend, Wis., co-trustee Commercial National Bank, Kansas City, Kans., paying agent.

Net proceeds realized by the corporation shall be deposited with the corporate trustee, for the purpose of paying in full and retiring \$185,050 outstanding first mortgage bonds issued by Bethany Hospital as of May 1, 1937. The outstanding bonds of the 1937 issue matured May 1, 1947. Interest due on that date has been paid by the corporation, and the holders of the bonds have been advised that since the new financing could not be completed by May 1, payment of principal would be deferred until the proceeds were available from the new bonds. Interest accruing in the interim will be paid to the holders of the 1937 bonds. The residue of the proceeds of the new bonds shall be paid to the corporation without any restrictions. The bonds, when issued, in the opinion of counsel for the corporation will be the direct obligation of the corporation and will be secured by a valid first lien on the land, buildings, fixed and movable equipment and other property constituting Bethany Hospital, Kansas City, Kans., appraised at \$769,963.

Bethany Hospital is a 150-bed institution. The main hospital building is five stories, and the adjoining Nurses' Home is six stories. Over 100,000 patients have received healing care at Bethany Hospital, an institution sponsored by the Kansas and Southwest Missouri Conferences of the Methodist Church, and organized in 1892.

Bowman Gum, Inc.—Transfer Agent—

The first National Bank of Jersey City (N. J.) has been appointed transfer agent for the common stock.—V. 164, p. 1865.

(Harry) Braunstein, Inc., Wilmington, Del.—Registration Statement Withdrawn—

The registration statement (No. 6749) filed with the SEC Sept. 25, 1946, and covering 12,500 shares of 4½% cumulative convertible preferred stock (par \$25) and 50,000 shares of common stock (par 50c.) has been withdrawn.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)—Earnings—

Month of March—	1947	1946
Gross earnings from operation	\$7,571,095	\$5,549,497
Operating expenses, est. deprec., amort., capital, etc., charges	5,547,349	3,903,396

Estimated net revenue \$2,023,746 1947; \$1,646,101 1946. The aggregate net revenue for the three months ended March 31, 1947 was \$5,590,988 compared with \$5,212,807 for the first quarter of 1946.—V. 165, p. 2131.

Bridgeport Brass Co.—Partial Redemption—Divs., Etc.

The directors on May 26 authorized the call for redemption on June 30, next, of 1,930 shares of outstanding 5½% cumulative preferred stock, for account of the sinking fund, at \$107.50 per share and dividends. Payment will be made at the New York Trust Co., redemption agent, 100 Broadway, New York, N. Y. The call was made from stockholders of record as of the close of business on May 27, 1947.

The directors have also declared a dividend of 25 cents per share on the common stock and the usual quarterly dividend of \$1.37½ per share on the preferred stock, both payable June 30 to holders of record June 16. Like amounts were paid on March 31, last. Previously, the company paid 15 cents per share each quarter on the common stock.

Herman W. Steinkraus, President and Chairman of the board, announced that shipments in April were approximately 5% below March, and that profits for the month were well in line with shipments.

Bristol-Myers Co.—Earnings—

(Including Domestic and Canadian Subsidiaries)

Quars. End. Mar. 31—	1947	1946	1945	1944
Net inc. after chgs. and taxes	\$1,448,961	\$2,626,678	\$885,981	\$773,615
Com. shares outstdg.	1,381,188	1,381,188	667,251	667,251
Earnings per share	\$1.00	\$1.85	\$1.33	\$1.16

*Provision for income taxes amounted to \$1,008,068 in 1947 and \$1,627,091 in 1946. †Excess profits taxes for the quarter ended March 31, 1945, amounted to \$1,644,097.—V. 165, p. 2542.

Buffalo Bolt Co.—Dividend Increased—

The directors on May 23 declared a dividend of 25 cents per share on the common stock, payable June 12 to holders of record May 29. On March 12, last, a quarterly distribution of 12½ cents per share was made, which rate was also paid in each quarter during 1946.—V. 163, p. 1153.

Bush Manufacturing Co., Hartford, Conn. — Issue Placed Privately—The company has placed with the Penn Mutual Life Insurance Co. \$575,000 4% secured notes, due April 1, 1962. Lee Higginson Corp. acted as agent for the company in the transaction. Proceeds will be used to refund \$300,000 debentures and for plant expansion.—V. 163, p. 2991.

Cable Electric Products, Inc.—Voting Trust Expires—

The voting trust agreement under which the shares of common stock, par value 50c., were deposited, terminated, effective May 29, 1947, and holders of the voting trust certificates have been requested to surrender their certificates to United States Corporation Co., Jersey City, N. J., to receive in exchange therefor the shares of common stock of the corporation represented by said voting trust certificates.

In view of the foregoing, the above voting trust certificates were suspended from dealings on the New York Curb Exchange on the opening of business on May 29, 1947. The shares of common stock issuable in exchange for the voting trust certificates are already listed on said Exchange.—V. 160, p. 115.

California Electric Power (& Subs.)—Earnings—

Period End. Mar. 31—	1947—Month—	1946—Month—	1947—12 Mos.—	1946—12 Mos.—
Total oper. revenues	\$671,750	\$641,793	\$7,837,231	\$7,285,932
Oper. revenue deducts.	481,470	436,281	5,472,674	4,591,505
Net oper. revenues	\$190,280	\$205,512	\$2,364,557	\$2,694,427
*Other income (net)	13,954	355	151,568	14,992
Gross income	\$204,234	\$205,867	\$2,516,125	\$2,709,419
Income deductions	38,563	48,888	490,792	565,514
Prov. for Federal taxes on income	54,370	46,650	681,075	744,389
Net income	\$111,301	\$110,329	\$1,344,258	\$1,399,516

*Includes dividends from unconsolidated Mexican subsidiaries in the following amounts: Month of March, 1947, \$12,403; month of March, 1946, none; 12 months ended March 31, 1947, \$129,504; 12 months ended March 31, 1946, \$7,716.

Bids for Purchase of Preferred Stock—

Company is inviting bids for the purchase from it of 80,000 shares of cumulative preferred stock (par \$59). Sealed written bids will be received by the company at Bankers Trust Co. (Corporate Trust Department), 16 Wall Street, New York 15, N. Y., up to 11 a.m. (EDT) on June 3.—V. 165, p. 2662.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

California Water & Telephone Co. — Registers With SEC—

The company on May 22 filed a registration statement with the SEC covering 15,200 shares (\$25 par) common stock. Underwriters, Blyth & Co., Inc., San Francisco; and H. M. Byllesby & Co. and Central Republic Co., both of Chicago. Proceeds will be used to finance new construction.—V. 165, p. 1185.

Campbell, Wyant & Cannon Foundry Co.—New Pres.

I. A. Wyant, Executive Vice-President, has been elected President, succeeding G. W. Cannon who has been elected Chairman of the board. C. L. Beatty has been elected a Vice-President.—V. 164, p. 2827.

Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings—

6 Months Ended March 31—	1947	1946
Net sales	\$19,004,879	\$16,208,709
Cost of goods sold	10,244,937	8,446,125
Advertising, selling, distributing & general and administrative expenses	7,612,852	6,514,089
Net operating income	\$1,147,089	\$1,248,495
Income credits (net)	110,972	34,851
Total income	\$1,258,061	\$1,283,347
Federal income taxes	335,432	422,356
Federal excess profits tax	84,978	84,978
Foreign income and excess profits taxes	127,419	29,998
Net income	\$795,209	\$746,014
Number of common shares	1,903,011	1,903,011
Net income per share	\$0.36	\$0.35

NOTES—The above summary includes provision for depreciation of buildings, machinery, equipment, etc., in the respective amounts of \$210,862 and \$206,086 for the 6 months ended March 31, 1947 and 1946.—V. 165, p. 2408.

Canadian Pacific Railway—Traffic Earnings—

Week Ended May 21—	1947	1946
Traffic earnings	\$6,098,000	\$4,975,000

—V. 165, pp. 2662, 2795.

Capital Transportation Co., Little Rock, Ark.—To Borrow—

The company proposes to borrow \$700,000 to pay for new rolling stock for its transportation system, the SEC has disclosed. In an application asking authority for the financing program, company said it is buying 15 buses and nine trolley cars, all to be delivered by next July. The banks and amounts which the company proposes to borrow include: Commercial National Bank & Trust Co., New York, \$550,000; Union National Bank, Little Rock, \$75,000; Commercial National Bank, Little Rock, \$60,000; Simmons National Bank, Pine Bluff, Ark., \$50,000; and First National Bank of Conway, Ark., \$15,000.

Caribbean Sugar Co.—Offer Made to Buy Bonds—

The Bankers Trust Co., 16 Wall Street, New York, N. Y., will, up to June 11, 1947, receive bids for the sale to the Manopla Investment & Trading Corp. of Caribbean Sugar Co. first mortgage 7% bonds, due Aug. 1, 1941.

The Manopla corporation has made available to the bankers \$150,000 for the purchase of said bonds at the lowest prices tendered.—V. 165, p. 1067.

Carpel Corp. (& Subs.)—Earnings—

CONSOLIDATED INCOME STATEMENT, YEAR ENDED DEC. 31, 1946	
Gross sales	\$10,467,013
Cost of sales, expenses and taxes	10,211,087
Net profit from operations	\$255,926
Rent, interest and dividend income	733
Profit from sale of bonds, equipment and trucks	12,494
Net profit	\$269,153
Earnings per share	\$12.61

CONSOLIDATED BALANCE SHEET, DEC. 31, 1946

ASSETS—Cash, \$99,999; accounts receivable, \$347,746; inventory, \$2,720,142; prepaid expenses, \$3,318; U. S. income tax refund, \$7,923; cash value—officers' insurance policy, \$9,163; investments, \$3,950; capital assets (after provision for depreciation), \$212,611; total assets, \$3,394,852.

LIABILITIES—Accounts payable, \$1,091,339; notes payable, \$889,200; accrued expenses, \$232,225; employees' savings, \$15,606; capital stock (21,343 shares, no par), \$133,775; surplus, \$1,032,706; total, \$3,394,852.—V. 159, p. 2516.

Central Illinois Public Service Co.—Earnings—

Period End. Mar. 31—	1947—3 Mos.—	1946—3 Mos.—	1947—12 Mos.—	1946—12 Mos.—
Operating revenues	\$5,760,468	\$5,112,373	\$20,612,168	\$19,563,035
Oper. expts. and taxes	4,195,657	3,538,693	14,925,485	14,936,946
Net oper. income	\$1,564,811	\$1,573,680	\$5,686,682	\$4,626,089
Other income (net)	18,452	9,971	48,278	43,894
Gross income	\$1,583,263	\$1,583,651	\$5,734,960	\$4,669,983
Int. & other deductions	466,414	405,054	1,763,732	1,676,928
Net income	\$1,116,849	\$1,178,596	\$3,971,228	\$2,993,055

—V. 165, p. 2543.

Central Kentucky Natural Gas Co.—To Sell Note to Parent—

A joint application has been filed with the SEC by Columbia Gas & Electric Corp. and its subsidiary, Central Kentucky Natural Gas Co. regarding the following proposed transactions:

Central Kentucky proposes to issue and sell to Columbia \$2,300,000 of 3¼% installment promissory notes, such notes to be unsecured and non-negotiable. The principal amounts thereof are to be payable in equal annual installments on Aug. 15 of each of the years 1950 to 1974, inclusive, interest upon the unpaid principal amount thereof is to be payable semi-annually on Feb. 15 and Aug. 15. The proceeds of such sale are to be used by Central Kentucky to finance its 1947 construction program, which, it is estimated, will involve expenditures of approximately \$2,583,000. Notes are to be issued by Central Kentucky at such time and in such amounts as funds are required in connection with the construction program, but none of such notes will be issued and sold subsequent to Dec. 31, 1947.—V. 137, p. 4188.

Central Maine Power Co.—New President, Etc.—

William F. Wyman of Augusta, formerly Vice President, has been elected President, succeeding William B. Skelton of Lewiston, who has been elected Chairman of the board. George S. Williams of Augusta has been elected Executive Vice President and Carroll N. Perkins of Waterville as 1st Vice President.

Mr. Williams was formerly Vice President and General Manager. He is also a member of the board of directors.

Mr. Perkins has been Executive Vice President and a director since 1942.—V. 165, p. 2132.

Chapman Valve Manufacturing Co.—Earnings—

Quar. End. Mar. 31—	1947	1946	1945	1944
*Net profit after charges and taxes	\$99,372	\$107,161	\$118,942	\$229,825
*After depreciation and reserve for amortization and estimated Federal taxes of \$44,229 in 1947, \$65,679 in 1946, \$475,769 in 1945 and \$919,298 in 1944.				

BALANCE SHEET, MARCH 31, 1947

ASSETS—Cash, \$652,117; U. S. Government bonds, \$810,210; accounts receivable, \$1,258,817; inventories, \$2,581,852; land and buildings, \$1,300,530; machinery and equipment, \$1,222,794; patents, \$52,449; deferred assets, \$154,554; total, \$9,033,323.

LIABILITIES—Common stock, \$3,500,000; preferred stock, \$500,000; accounts payable, \$407,347; accrued wages, \$132,203; reserve for taxes, etc., \$345,630; surplus, \$3,148,144; total, \$8,033,323.—V. 164, p. 2540.

Certain-teed Products Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1947	1946
Net sales	\$11,155,581	\$7,959,685
Cost of goods sold, selling, admin. & gen. expenses, depreciation & depletion	8,761,164	6,593,054
Operating profit	\$2,394,416	\$1,366,630
Net of other income and deductions	74,747	19,351
Total income	\$2,469,164	\$1,347,271
Interest on sinking fund debentures	31,718	33,687
Provision for U. S. & Canadian income & excess profits taxes	929,773	571,591
Net income	\$1,507,672	\$741,999
Appropriation to reserve for contingencies	100,000	
Balance transferred to earned surplus	\$1,407,672	\$741,999
*Earnings per share of common stock	\$0.92	\$0.45

*Based on 1,619,999 shares of common stock outstanding after giving effect to a dividend on 15,000 shares of cumulative prior preference stock and before providing for a contingency reserve of \$100,000.—V. 164, p. 2828.

Chesapeake & Ohio Ry.—To Make Merger Effective on June 5—

Everything possible will be done by the management to complete the merger of Pere Marquette Ry. Co., into Chesapeake & Ohio Ry. Co., on June 5—the earliest possible date—according to Robert J. Bowman, President of both roads, in a statement issued on May 24. Inasmuch as the record date for the payment of the July 1 dividend on Chesapeake & Ohio common stock is June 6, this will entitle the Pere Marquette stockholders, upon exchange of their shares, to the dividend on the Chesapeake & Ohio common shares which they will receive under the merger plan.

Counsel for both roads have completed all work preparatory to making the merger effective on June 5. All that remains to be done is the signing and filing of the necessary legal instruments with the various regulatory agencies concerned. Effectuation of the merger can be completed on June 5 unless litigation is instituted by the minority group of Pere Marquette stockholders which will prevent the companies from taking the necessary steps as now planned. The applications of this minority group to the Interstate Commerce Commission for reconsideration of the Commission's decision approving the merger was denied on May 20.—V. 165, p. 2795.

Chicago Burlington & Quincy RR.—\$3 Dividend—

The directors on May 24 declared a dividend of \$3 per share on the common stock, payable June 26 to holders of record June 12. Distributions of like amount were made on June 26 and Dec. 24, last year.—V. 165, p. 2795.

Chicago Rock Island & Pacific Ry.—Senior Creditors Ask Court to Alter Rule on Managers—

A petition has been filed in the Circuit Court of Appeals at Chicago by senior creditors. It asks that Federal Judge Michael L. Igoe be directed to eliminate from his recent order, confirming the reorganization plan of the Rock Island, the provision relating to the appointment of three of the reorganization managers.

Judge Igoe made it a condition of the confirmation that the three managers be appointed by the court, instead of by the various creditors, subject to ratification of the court.—V. 165, p. 2663.

Chicago & Southern Air Lines, Inc.—New Combine to Offer Direct New Service Between Middle West and South America—

The great cities of the U. S. Middle West and important cities on the West Coast of South America are now only hours apart, following signing at Memphis, Tenn., of a direct ticketing agreement between this corporation and Peruvian International Airways, it was announced on May 24.

Effective immediately, U. S. passengers may board planes at any of the 18 domestic stations of Chicago and Southern, from Detroit and Chicago south, with all plane reservations completed to their South American destinations. Space is guaranteed and all ticketing is completed by trained C. & S. personnel, and the passengers then fly direct to Havana, Cuba. At the Cuban capital they transfer to PIA for Lima, Peru, where airline connections are available to all other important West Coast South American areas.—V. 165, p. 2274.

Childs Co.—Modified Plan Submitted—

Modification of the trustees' revised plan of reorganization for this company was submitted to Federal Judge Edward A. Conger at New York on May 27.

The suggested modification, filed by representatives of groups of preferred and common stockholders, include a change in the proposed allocation of new common stock to present preferred holders on the basis of 10½ instead of 12 new common shares for each share of preferred stock, an increase in the conversion rate to 10 shares from 8 shares of new common for each new preferred share, with conversion privileges limited to 10 years, and a reduction in dividend rate of the new preferred from 5¼% to 5%.

The trustee estimated a profit of \$1,062,900 before provision for interest and income taxes for the year ending Dec. 31, 1947. Free assets as of March 31, 1947 amounted to \$1,486,720. Sales of the company are rising, the trustee reported.—V. 165, p. 2663.

Cincinnati Gas & Electric Co. (& Subs.)—Earnings—

Period End. Mar. 31—	1947—3 Mos.—	1946—3 Mos.—	1947—12 Mos.—	1946—12 Mos.—
Gross revenues	\$12,676,015	\$10,489,145	\$40,380,922	\$36,757,853
Operation and maint.	7,646,543	5,816,886	25,551,228	21,589,610
Depreciation	829,605	913,407	3,079,409	3,147,272
General taxes	812,184	733,130	3,017,290	2,846,252
Federal income taxes	1,069,763	922,445	2,502,526	1,727,844
Fed. exc. profits tax				62,050
Net oper. revenue	\$2,317,917	\$2,103,276	\$6,230,467	\$7,384,772
Other income	5,230	6,628	21,300	43,231
Gross income	\$2,323,147	\$2,109,904	\$6,251,767	\$7,428,003
Total income deducts.	324,537	335,104	1,293,183	*2,957,127
Net income	\$1,998,610	\$1,774,799	\$4,958,584	\$4,470,876
Pfd. dividend requir.	270,000	270,000	1,080,000	1,540,000

Balance \$1,728,610 1947; \$1,504,799 1946. The special charge is equivalent to a non-recurring tax credit resulting from the deduction from taxable net income of call premiums, duplicate interest and unamortized debt discount and expense applicable to bonds redeemed during the year.—V. 164, p. 3263.

Cincinnati Street Ry.—Earnings—

Period End. April 30—	1947—Month—	1946—Month—	1947—4 Mos.—	1946—4 Mos.—
Net profit	\$58,837	\$59,006	\$237,399	\$265,366
Revenue passengers	11,017,208	11,304,656	43,319,647	42,481,712

—V. 165, p. 2274.

Cincinnati Union Terminal Co.—Partial Redemptions

There have been called for redemption on Aug. 1, next, out of monies in the sinking fund, \$42,000 of first mortgage 3% bonds, series E, due Feb. 1, 1969, at 11 and interest, and \$122,000 of first mortgage 2% bonds, series G, due Aug. 1, 1974, at 102½ and interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, sinking fund trustee, 23 Wall St., New York, N. Y.—V. 165, p. 70.

Cities Service Co.—Plan Cleared by Court—

Judge Paul Leahy of the U. S. District Court, Wilmington, Del., on May 27 signed an order approving company's amended plan to simplify its capital structure.

The plan previously had been approved by the SEC. Judge Leahy said: "From my study of the findings and opinion of the Commission I think the plan necessary to effectuate compliance with the Holding Company Act."

"In approving the plan, I am approving the payment of the premium on the preferred stock because in this case I think it only fair to do so. However, this week I am engaged in other Section 11 cases. Within a week or so, I will file a memorandum discussing why the premium should be paid in this case."

The plan calls for the issuance of new 3% debentures in face amount equal to the redemption prices of preferred and preference stocks, in the amount of \$115,246,950. The premium amounts to \$12 a share on \$3 preferred stock, 60 cents a share on the preferred "B" and \$6 a share on the preference "BB" stock.

Company is to sell its electric utility holdings which are expected to produce \$85,000,000 to be applied to retirement of \$60,000,000 of the 5% debentures and \$25,000,000 of the new 3s. This will leave outstanding \$90,246,950 of new 3% debentures plus the common stock. There are now 3,702,000 common shares outstanding.

The new 3% sinking fund debentures being given in exchange for the Cities Service preferred and preference stocks under the recapitalization plan were admitted to trading on the New York Curb Exchange on a when issued basis at the opening of the market May 28.

\$40,578,100 of Debentures to Be Redeemed—

The directors on May 26 called for redemption on July 28 the entire \$40,578,100 face amount of debenture 5s of 1950 still outstanding. Holders may deposit their debentures at any time prior to that date and obtain the full payment due them, which is 102 and interest.

Funds for the redemption will come from working capital resources. These currently are believed to exceed \$100,000,000 including cash and United States Government securities.—V. 165, p. 2409.

City Stores Co.—Two New Directors—

Albert M. Greenfield, Chairman of the board, announces that Harold W. Brightman, newly elected President of Lit Brothers, and John B. Knox, recently appointed Assistant to the Chairman of the Board of City Stores Co., have been elected directors.—V. 165, p. 1862.

Clark Controller Co.—Resumes Dividend—

A dividend of 20 cents per share has been declared on the common stock, payable June 14 to holders of record May 31. Distributions of 30 cents each were made on March 14 and June 14, 1946; none since.—V. 160, p. 324.

Clary Multiplier Corp.—Debt Issue—

H. L. Clary, President, on May 5 reported the company intends to issue \$750,000 5% 15-year sinking fund debentures, the proceeds to be used principally for working capital.—V. 164, p. 2688.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Clearing Machine Corp.—Acquisition—

The company has purchased the Jackson Hydraulic Machine Co., Inc., of Rockford, Ill.—V. 164, p. 553.

Cleveland Electric Illuminating Co. (& Sub.)—Earnings

12 Months Ended March 31—	1947	1946
Total operating revenues	\$47,416,914	\$43,994,975
Electric power production	14,616,204	12,959,802
Electric power transmission	780,602	818,127
Electric power distribution	3,235,793	2,778,808
Steam—Cost of	1,614,274	1,437,221
Distribution	83,635	71,027
Commercial expenses	1,976,282	1,561,501
Administrative and general expenses	4,154,433	3,885,219
Taxes, other than income tax (estimated)	4,277,780	4,176,600
Federal normal and surtax	3,923,000	2,524,000
Federal excess profits tax	—	Cr189,000
Provision for depreciation	5,072,007	4,897,002
Provision for postwar adjustments	—	1,992,000
Credit for transfer from reserve for postwar adjustments	Cr680,000	Cr470,000
Net operating revenues	\$8,362,600	\$7,552,659
Total non-operating revenues	276,857	205,642
Gross income	\$8,639,758	\$7,758,301
Total deductions	1,471,723	1,496,013
Surplus	\$7,168,034	\$6,262,288
Earnings per share of common stock	\$2.59	\$2.20

—V. 165, p. 2795.

Cliffs Corp.—SEC Reports on Merger—

The Securities and Exchange Commission on May 26 notified shareholders of this corporation that their vote on the proposed consolidation of their corporation with Cleveland Cliffs Iron Co. "must be decided in accordance with their own business judgment."

In an advisory report issued at the request of the Clark group of Eastern minority stockholders, the Commission asserted it has "no statutory power to approve or disapprove the plan."

The vote on the proposed consolidation, scheduled last May 9 and postponed for the Commission's report, will be held June 9.

Under terms of the plan a new company, the Cleveland-Cliffs Iron Co., would be formed and shareholders of Cliffs' common would receive 2½ shares of the new company's common for each share held. The existing Iron company common stock, held by Cliffs Corp., would be eliminated and each preferred shareholder of Iron would receive one share of \$100 par 4½% cumulative preferred and one share of common of the new company for each share of preferred held.

However, the Commission stated the market value of Cliffs' common "has been substantially less in the past than the asset value."

The SEC pointed out that if the plan is consummated, shareholders who opposed the exchange may exercise their appraisal rights under the Ohio Corporation Law.

In this connection, the SEC noted the plan does not provide non-assenting Cliffs stockholders the alternative of receiving the asset value of their shares based on the market value of the management's appraisal of the fair value of the Iron company stocks held by Cliffs Corp.

Because of the proposed corporate structure of the new company, the Commission said the new common would be "so-called leverage stock, and the earnings applicable to such stock tend to be less stable and regular than the dividend income of Cliffs."—V. 165, p. 2796.

Climax Molybdenum Co.—Earnings—

Quarter Ended Mar. 31—	1947	1946	1945
Net after charges but before depletion and discovered increment	\$776,661	\$758,210	\$4,465,177
Federal inc., surtax & exc. prof. taxes	178,460	253,928	1,379,231
Net profit	\$598,201	\$504,282	\$3,085,946
Earnings per common share	\$0.24	\$0.20	\$1.22
Number of shares outstanding	2,520,000	2,500,000	2,500,000

—V. 164, p. 2341.

Clinton Industries, Inc.—Earnings—**CONSOLIDATED EARNINGS STATEMENT FOR 12 MONTHS ENDED MARCH 31, 1947**

Gross sales, less discounts, transportation, returns and allowances, etc.	\$46,212,689
Cost of goods sold	36,229,175
Selling, shipping, administrative and general expenses	3,003,710
Gross profit	\$6,979,804
Other income	108,835
Total income	\$7,088,639
Other deductions	152,012
Federal taxes on income (estimated)	2,675,429
Profit	\$4,261,199
Gain from sale of candy plants, machinery equipment and goodwill, less prov. for Federal taxes on income	2,388,629
Net profit	\$6,649,828

—V. 165, p. 2544.

Coast Counties Gas & Electric Co. — Registers With SEC—

The company on May 22 filed a registration statement with the SEC covering 140,000 shares (\$25 par) 4% preferred stock, series A. Underwriter, Dean Witter & Co., San Francisco. Of the total, 75,000 shares will be offered in exchange for the company's (\$25 par) 5% first preferred stock on a share for share basis, plus accrued dividends on the old stock. The remaining 65,000 shares and all unexchanged shares of new preferred will be offered publicly at \$26 a share. Proceeds will be used to retire all unexchanged shares of 5% preferred and to repay \$1,150,000 of short-term bank loans.—V. 165, p. 2796.

Coleman Co., Inc.—Dividends Declared—

The directors on May 27 declared a dividend of 25 cents per share on the 400,000 shares of common stock, payable June 12 to holders of record June 6. A like amount was paid on March 6, last. Payments last year were as follows: June 7 and Sept. 6, 20 cents each; and Dec. 6, 40 cents.

The usual quarterly dividend of 53½ cents per share on the 40,000 shares of cumulative preferred stock was also declared, payable June 12 to holders of record May 29.—V. 165, p. 1586.

Colonial Airlines, Inc.—Will Inaugurate Service to Bermuda in July—Purchases 44-Passenger Planes—

This corporation will inaugurate flights between New York and Bermuda and Washington and Bermuda on or about July 15 and has purchased DC-4 airplanes, each seating 44 passengers, for use on these routes, it was announced on May 22 by Sigmund Janas, President.

Definite schedules are expected to be announced for the Bermuda routes sometime in about a week. A general qualifying program for flight personnel is at present being carried on in preparation for the inauguration of passenger flights.—V. 165, p. 2796.

Columbian Carbon Co.—Earnings—

Quarter Ended March 31—	1947	1946
Sales	\$10,530,681	\$8,125,041
Net income before taxes	2,431,921	*1,769,213
Net income after taxes	1,622,083	1,267,783
Net income per share	\$1.01	\$0.79

*Includes \$188,556 profit on sale of securities.

THE CONSOLIDATED INCOME ACCOUNT

For 3 Months Ended March 31, 1947 (in detail) follows:

Sales	\$10,530,681
Cost of sales and other operating expenses	6,947,926
Selling, administrative and general expenses	1,192,077
Operating profit	\$2,390,678
Other income (net)	41,243
U. S. and Foreign taxes on income (estimated)	756,870
Minority interest in earnings	52,968
Net profit	\$1,622,083
Dividends paid—40 cents per share	\$644,887

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

ASSETS— Cash, \$7,583,628; U. S. Government obligations—at cost, \$833,000; marketable securities—at cost (quoted market value \$977,900), \$839,265; accounts receivable (less \$34,705 reserve), \$4,041,150; inventories, \$3,620,811; investments—at cost, \$2,933,979; notes, accounts receivable, etc. (less \$29,048 reserve), \$288,115; fixed assets—at cost (less reserves for depreciation, depletion and amortization of \$38,724,605), \$22,015,305; patents, goodwill, etc., \$1; deferred charges, \$437,799; total, \$42,593,053.	
LIABILITIES— Accounts payable and accrued accounts, \$2,238,045; Federal and foreign taxes on income, \$2,207,918; reserve for taxes and other contingencies, \$400,000; minority interest in subsidiary companies, \$1,372,469; capital stock (1,612,218 shares, no par), \$21,849,354; capital surplus, \$21,001; earned surplus, \$14,504,246; total, \$42,593,053.—V. 164, p. 2688.	

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended May 22, 1947, amounted to 281,612,724 as compared with 246,793,617 for the corresponding week in 1946, an increase of 34,819,107 or 14.11%.

\$3 Preferred Dividend Authorized by SEC—

The Securities and Exchange Commission on May 28 authorized the payment on July 1 of the \$3 dividend recently declared on the preferred stock to holders of record June 10. Like amounts were paid on Jan. 13 and April 8, 1947.—V. 165, p. 2796.

Compo Shoe Machinery Corp.—New President, etc.—

Paul H. Mason has been elected President, succeeding William H. Bresnahan who died May 14. Mr. Mason had previously served as Vice-President.

William Solar has been elected First Vice-President in charge of sales. He has been associated with the corporation for 16 years and is a brother of the late Bernard Solar, who served as President of the company for many years.

Messrs. Mason and Solar have also been elected to the executive committee of the corporation.—V. 165, p. 1586.

Conlon-Moore Corp.—Earnings—

Quarter Ended March 31—	1947	1946
Net earnings after charges and taxes	\$86,299	*\$23,719
Earnings per common share	\$0.32	Nil

*Deficit.—V. 165, p. 1186.

Connohio, Inc.—Declares 10-Cent Common Dividend—

The directors have declared a dividend of 10 cents per share on the common stock, payable July 1 to holders of record June 20. An initial distribution of like amount was made on Jan. 2, last.

The directors also declared two regular quarterly dividends of 10 cents each on the preferred stock, payable July 1 and Oct. 1 to holders of June 20 and Sept. 20, respectively.—V. 165, p. 536.

Consolidated Edison Co. of New York, Inc.—Output—

The company on May 28 announced that System output of electricity (electricity generated and purchased) for the week ended May 25, 1947 amounted to 191,500,000 kwh., compared with 173,400,000 kwh. for the corresponding week of 1946, an increase of 10.5%. Local distribution of electricity amounted to 183,000,000 kwh., compared with 166,200,000 kwh. for the corresponding week of last year, an increase of 10.1%.

Bids Invited on Bonds—Bids for the purchase of the \$60,000,000 bonds (now in registration) are invited on

or before 11 a.m. (EDT) June 10 at company's office, 4 Irving Place, N. Y.

Official Promoted—

Bernard S. Rodey, Jr., in charge of the tax department of this company, has been elected an Assistant Secretary. He had been Associate Controller since 1936.—V. 165, p. 2796.

Consolidated Natural Gas Co.—Stock Offering—

The directors have adopted a subscription plan which calls for the offering of 545,672 additional shares of capital stock to present stockholders, pro rata, in the ratio of one additional share for each five outstanding shares held, according to a letter dated May 28 to stockholders from F. H. Lerch, Jr., President. Under the plan, the additional stock will be offered to holders of record June 20, 1947, at a price to be fixed by the directors on or about June 9, 1947, Mr. Lerch said. Subscription rights to purchase the additional shares will extend to July 11, 1947.

The SEC will hold a hearing June 2 on company's application, which may be summarized as follows:

(1) Consolidated will offer to its stockholders, on a pro rata basis, the right to purchase 545,672 additional shares of common stock at a price to be determined on the basis of the market price prevailing at the time of the offering. The right to purchase shares will be evidenced by transferable warrants on the basis of one share of additional common stock for each five shares of common stock presently owned.

(2) The proceeds of the sale of common stock by Consolidated will be used, together with treasury cash to purchase at par value, during the years 1947 and 1948, additional shares of the common stocks of Consolidated's subsidiaries, which stocks such subsidiaries respectively propose to issue and sell in the amount and for the consideration set forth below:

Issuing Company—	Par Value	No. of Shs.	Consideration
Hope Natural Gas Co.	\$100	100,307	\$10,030,700
East Ohio Gas Co.	100	80,000	8,000,000
Peoples Natural Gas Co.	100	70,000	7,000,000
New York State Natural Gas Corp.	100	52,000	5,200,000
		302,307	30,230,700

The proceeds realized by the subsidiary companies from the sale of their stocks will be used by them, together with other corporate funds, for the construction of additional plant facilities and to reimburse their respective treasuries for property additions heretofore made.

The issuance and sale of common stock by Hope, East Ohio and Peoples have in each case been approved by the public utility commissions of the respective States in which those companies are organized and doing business.—V. 165, p. 2796.

Creameries of America, Inc.—Earnings—

3 Months Ended March 31—	1947	1946
Net sales	\$9,030,302	\$7,411,918
Cost of sales and oper. expenses (incl. deprec.)	8,641,385	6,701,394
Gross profit	\$388,917	\$710,524
Other income	76,412	67,572
Total income	\$465,329	\$778,096
Income deductions	70,860	76,394
Provision for taxes on income	163,585	287,222
Minority interest	910	953
Net income	\$229,974	\$413,527
Common shares	650,000	507,000
Earnings per common share	\$0.35	\$0.82

CONSOLIDATED BALANCE SHEET, MARCH 31

ASSETS—	1947	1946
Cash on hand and in banks	\$1,500,315	\$1,359,092
United States Treasury notes	—	7,405
Marketable securities at cost	25,111	25,111
Notes and accounts receivable	2,027,768	1,640,239
Federal income tax refund	—	44,255
Inventories	4,584,439	3,082,789
Plant and equipment depreciated	6,878,785	4,686,680
Dairy cattle	793,838	237,905
Plant rehabilitation fund	—	575,000
Other assets	431,730	568,180
Total	\$16,241,986	\$12,226,656
LIABILITIES—	1947	1946
Bank loan	\$600,000	\$100,000
Accounts payable and accrued liabilities	1,839,793	1,420,104
Federal and other taxes on income	1,046,538	1,379,350
Other current liabilities	365,269	293,881
Long term debt	2,262,500	2,393,500
Reserve for contingencies	191,268	160,000
Minority interest in subsidiary	12,023	10,689
Common stock	650,000	507,000
Paid-in surplus	3,748,723	1,114,806
Earned surplus	5,525,872	4,847,321
Total	\$16,241,986	\$12,226,656

—V. 164, p. 2542.

Curtiss Candy Co., Chicago—Plans Texas Plant—

The industrial department of the Dallas (Texas) Chamber of Commerce has just announced that the above company has completed negotiations for establishing a \$2,250,000 candy and food products factory in that city.

The company plans to be in production in its new Dallas plant, which will serve the entire Southwest area, by the spring of 1948.—V. 164, p. 953.

Cutler-Hammer, Inc.—Earnings—

3 Months Ended March 31—	1947	1946	1945
Selling profit from operations	\$2,292,506	\$1,029,443	\$2,464,284
Gross expenses	644,421	557,376	549,293
General and admin. expenses	240,825	196,758	276,979
Shipping expenses	227,989	—	—
Interest paid (net)	21,889	9,396	—
Prov. for deprec. & amortization	65,879	74,567	128,199
Social secur. & unemploy. taxes	117,904	—	171,886
Federal income taxes	352,000	69,076	*932,659
Estimated Wisconsin income taxes	48,000	9,567	60,000

Net profit for the period—\$573,599 \$112,703 \$345,268
Earnings per common share—\$0.87 \$0.17 \$0.52

*After postwar credit. †On 659,998 shares of capital stock. ‡Includes miscellaneous income of \$2,821 in 1947, \$17,926 in 1946 and \$57,277 in 1945.—V. 165, p. 1069.

Dayton Power & Light Co.—Stock Issue Approved—

The stockholders on May 21 approved a proposal to create a (new) class of preferred stock (175,000 shares of \$100 par value), which the company plans to issue in June in two series to refund the present outstanding 4½% preferred stock.—V. 165, p. 2545.

Delaware, Lackawanna & Western RR.—Merger Ratified—New Director Elected—Fixed Charges Lower—

At the annual meeting of stockholders held on May 13 the merging of the two remaining leased lines was ratified, subject to approval by the Interstate Commerce Commission. The two lines being merged are the Passaic and Delaware Extension, between Bernardsville and Gladstone, and the Morris and Essex Extension, between Paterson Junction and Paterson, N. J.

The vote to merge the lines was 1,333,849 shares for, 2,172 shares against the resolutions.

The following were elected members of the board of managers (directors): M. Hartley Dodge, Roy C. Gasser, Paul Moore, Roy E. Tomlinson, Willard F. Place, Robert W. Lea, William White, Robert G. Fuller and John G. Enderlin, New York; Henry M. Reed, Pittsburg; Lewis G. Harriman, Buffalo; Lee P. Stack, Boston, and Ralph D.

Jennison, Binghamton, N. Y. Mr. Jennison, President of the New York State Electric & Gas Corp., succeeds the late Arthur G. Hoffman. William White was re-elected President and John G. Enderlin, Secretary-Treasurer.

Mr. White told the stockholders that completion of the mergers, purchase of bonds in the open market and redemption of ferry bonds had reduced the fixed charges to \$4,662,000, a reduction of 26% compared with 1940 charges. He also explained that mergers, retirement of ferry company bonds and open market transactions had resulted in debt reduction, during 1946, of \$5,285,000, and the saving of \$251,000 in fixed interest charges. "Further debt reductions," he said, "will have to come from the purchase of our own securities."

Incident to the revamping of the Lackawanna's financial structure, Mr. White stated that the company had paid off all taxes in arrears to the State of New Jersey and Federal income taxes in arrears when merger proceedings started, amounting to \$25,000,000.

Reviewing operations for 1946, Mr. White reported that while earnings in 1946 were less than in 1945, the ratio of operating expenses had been held to 84%, comparing favorably with other railroads. The small net income of \$36,200 realized in 1946, he said, "meant nothing except a black instead of a red ink figure." He attributed the marginal amount entirely to increased wages and payroll taxes. The increased freight revenue of \$2,271,000 realized from rate increases allowed in part, last year, had fallen short by more than \$3,000,000 in meeting the wage increases granted.

Citing current wage demands by the non-operating railroad unions for an increase of 20 cents an hour, Mr. White said that "each cent of increase, if granted, will cost the Lackawanna \$270,000, or a total of \$5,400,000 a year."

Discussing current results, Mr. White reported that Lackawanna's earnings for the first quarter of 1947 showed an increase of 13%. Net income for the period was \$750,000, which he termed "insufficient to meet needs; but with increased rates allowed and in prospect, net income should be about \$3,000,000 this year." He said that the rate of return upon the investment in the industry was wholly inadequate. —V. 165, p. 2411.

Delta Air Lines, Inc.—Passenger Traffic Up—

Traffic on Delta Air Lines increased 2,536 passengers during April over March, Leigh C. Parker, Vice-President of traffic, announced. During April, the third consecutive month in which the airline's traffic increased, Delta transported 44,966 passengers an average of 434 miles each. The percentage of seats occupied during the month was 70.—V. 165, p. 2545.

Denver & Rio Grande Western RR.—Defers Action on Preferred Dividend—

Wilson McCarthy, President, on May 26 said that the directors have deferred consideration of the declaration of dividends on the new stock issued in the reorganization, which became effective April 11, 1947.

Mr. McCarthy added that this action was taken in view of pending wage negotiations and the large amount of Federal income tax liability for prior years.

The directors, however, determined that dividends had accumulated on the preferred stock at the rate of \$5 per share for each of the years 1943 and 1944, but that no dividends had accumulated on this class of stock for 1945 and 1946.

Listing of Denver & Salt Lake Bonds—

The New York Stock Exchange on May 23 directed that the Denver and Salt Lake income mortgage bonds, due 1993, (3% fixed interest and 1% contingent interest), admitted to the list on May 26, 1947, shall be dealt in "and interest" at the rate of 3% per annum, and to be a delivery, the bonds must carry the current fixed interest coupon, and the April 1, 1948, contingent interest coupon.

Bid for Equipment Issue Rejected—

The trustee May 23 rejected the single bid received May 22, for \$1,530,000 of equipment trust certificates, maturing Jan. 1 and July 1, 1948-62. That offer, submitted by Halsey, Stuart & Co., Inc., and associates, named a price of 99.0191 for a 2½% coupon.—V. 165, p. 2664.

Detroit Gasket & Mfg. Co.—Registrar—

The Bankers Trust Co., New York, N. Y., has been appointed registrar for common stock, \$1 par value.—V. 165, p. 71.

Detroit & Mackinac Ry.—Pays Interest—

Interest due June 1, 1947, on the mortgage 4% bonds, due 1995, will be paid on and after that date, and the New York Stock Exchange directs that the bonds be quoted ex-interest 2% on June 2, 1947; that the bonds shall continue to be dealt in "Flat," and to be a delivery in settlement of Exchange contracts made beginning June 2, 1947, must carry the Dec. 1, 1947, and subsequent coupons. Interest is payable at the office of J. P. Morgan & Co., Inc., New York, N. Y.—V. 165, p. 2545.

Detroit Steel Corp.—Extra Distribution of 25 Cents—

The directors on May 26 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable June 16 to holders of record June 5. An extra of \$1 per share was paid on Dec. 16, last year.—V. 165, p. 2411.

Dodge Manufacturing Corp. (& Sub.)—Earnings—

Period Ended March 31, 1947—	Quarter	9 Months
Net sales	\$3,198,965	\$8,290,706
Cost of products sold (excl. of depreciation)	2,288,151	5,972,386
Selling and administrative expense	448,342	1,200,335
Provision for depreciation	62,560	187,181
Operating profit	\$359,911	\$930,802
Other income and credits	17,548	39,741
Total income	\$417,460	\$970,544
Other deductions	55,137	150,426
Federal taxes on income—estimated	140,307	326,521
Net profit	\$222,015	\$493,597
Net profit per share	\$1.30	\$2.89

UNFILED ORDERS—Unfiled orders at March 31, 1947 were \$6,527,897 compared with \$7,200,335 as of Dec. 31, 1946. The decrease in backlog was due principally to cancellation of orders.

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

ASSETS—Cash, \$445,940; marketable securities, \$13,880; trade accounts and notes receivable—less reserve, \$1,000,672; inventories, \$2,786,027; other assets, \$51,878; property, plant and equipment (after reserve for depreciation of \$1,854,216), \$2,308,248; deferred charges, \$101,081; total, \$6,707,725.

LIABILITIES—Notes payable to banks, \$450,000; accounts and dividends payable, \$857,494; accrued taxes other than Federal taxes on income, \$70,199; Federal taxes on income, \$367,178; 15-year 4% sinking fund debentures due May 1, 1959, \$846,000; capital stock outstanding, \$1,706,258; capital surplus, \$588,141; earned surplus, \$2,081,117; cost of investment in subsidiary in excess of underlying assets, \$258,661; total, \$6,707,725.—V. 165, p. 1726.

Dome Mines, Ltd.—Earnings—

3 Months Ended March 31—	1947	1946	1945
Total recovery	\$1,351,545	\$1,312,840	\$1,216,840
Development, oper. & general costs	645,064	750,618	578,432
Taxes	142,169	188,233	222,417
Outside explor. written off	18,000	16,000	16,000
Depreciation	9,510	4,611	6,040
Operating profit	\$354,802	\$351,377	\$393,951
Non-operating income	\$1,807	104,185	113,849
Net profit	\$446,609	\$455,562	\$507,800
Earnings per common share	\$0.23	\$0.23	\$0.26

—V. 165, p. 1864.

Dun & Bradstreet, Inc.—Split-Up Voted—

The stockholders on May 15 approved a charter amendment splitting the outstanding common stock, two shares for one. The split, voted at the annual meeting, became effective at the close of business May 17 and certificates entitling stockholders of that date to additional shares were mailed.

New Stock to Receive Cash Dividend of 30 Cents—

The directors have declared a dividend of 30 cents per share on the increased common stock, payable June 10 to holders of record May 31. This is equivalent to 60 cents per share on the stock outstanding prior to the two-for-one split-up, and on which 50 cents per share was paid on March 10, last, and in each quarter during 1946. An extra of 75 cents per share was also disbursed on Dec. 27, last year, which brought total payments in 1946 to \$2.75 per share.—V. 165, p. 1588.

East Coast Public Service Co.—Bond Sale—

In connection with the sale of \$1,300,000 first mortgage bonds, series A, due 1977, as 3½s to Woodcock, McLean & Co. at 102.051, the latter bid as the agent for the Provident Mutual Life Insurance Co. of Philadelphia, which latter company is acquiring the bonds as an investment and not for resale or distribution.—V. 165, p. 2797.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended April 30—	1947	1946
Total consolidated income	\$15,652,259	\$12,639,985
*Provision for income taxes	3,474,804	1,988,352
Depreciation and depletion	4,419,057	4,343,237
Interest and debt discount	1,833,809	2,009,073
Net income	\$5,924,589	\$4,299,323
Div. requirements on 4½% prior pref. stock	1,108,729	1,108,729
Balance applicable to 6% preferred stock	\$4,815,860	\$3,190,594
Earned per share of 6% preferred stock	\$12.87	\$8.53

*Including special charges in 1945 equal to unusual reductions in Federal income taxes.

Partial Redemption—

There have been called for redemption on July 1, next, for the sinking fund, \$400,000 of first mortgage and collateral trust bonds, 3½% series, due 1965, at 102.02% and interest. Payment will be made at the State Street Trust Co., trustee, State and Congress Streets, Boston, Mass., or at the holders' option, at the Bankers Trust Co., 16 Wall Street, New York, N. Y., or at the Mellon National Bank & Trust Co., Pittsburgh, Pa.

Increases Dividend—

The directors on May 22 declared a dividend of \$1.50 per share on account of accumulations on the 6% preferred stock, par \$100, and the regular quarterly dividend of \$1.12½ per share on the 4½% prior preference stock, par \$100, both payable July 1 to holders of record June 13, out of earned surplus accumulated after Dec. 31, 1944. Arrearages on the 6% preferred stock will remain at \$37.75 per share.

On April 1, last, the 6% preferred stock received \$1 per share, as against 75 cents on Jan. 1, 1947, \$1 on Dec. 28, 1946, and 75 cents each on Jan. 2, April 1, July 1 and Oct. 1, 1946.—V. 165, p. 2412.

Eastern New York Power Corp.—Partial Redemption

There has been called for redemption on July 1, next, through operation of the sinking fund, \$185,000 of first mortgage bonds, 3½% sinking fund series due 1961, at 102 and interest. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William Street, New York, N. Y.—V. 165, p. 71.

Eastern Utilities Associates (& Subs.)—Earnings—

Period End, March 31—	1947—Month—1946	1947—12 Mos.—1946
Operating revenues	\$1,144,302	\$1,058,049
Operation	758,958	583,810
Maintenance	44,734	44,129
Taxes (inc. taxes)	160,859	180,334
Net oper. revenues	\$179,749	\$249,775
Non-oper. inc.—net	43,576	28,753
Balance	\$223,326	\$278,529
Retir. res. accruals	60,308	61,800
Int. and amortization	31,065	35,330
Misc. deductions	130	210
Balance	\$131,822	\$181,188
Preferred dividend deduct.: B. V. G. & E. Co.	77,652	77,652
Balance	\$149,057	\$1,603,105
Applicable to minority interest	21,671	24,142
Applicable to E. U. A.	\$147,385	\$1,578,963
Eastern Utilities Associates		
Earnings of subsidiary companies applicable to E. U. A. as shown above	\$147,385	\$1,578,963
Non-subsidiary income	259,477	228,495
Total	\$1,735,863	\$1,807,458
Expenses, taxes and interest	167,943	157,443
Balance	\$1,567,919	\$1,650,015

—V. 165, p. 2276.

Eaton Manufacturing Co. (& Subs.)—Earnings—

Quar. End. Mar. 31—	1947	1946	1945	1944
*Net profit	\$1,793,095	\$31,526	\$76,565	\$952,191
Shares outstanding	891,821	713,457	703,646	703,646
Earns. per com. share	\$2.01	\$0.04	\$0.19	\$1.35

*After all charges and Federal taxes.

Net sales for the first quarter of 1947 totaled \$23,711,500, compared with \$13,797,369 for like period of 1946.—V. 165, p. 2276.

Ebasco Service Inc.—Weekly Input—

For the week ended May 22, 1947 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., and Electric Power & Light Corp., as compared with the corresponding week during 1946 were as follows (in thousands of kilowatt-hours):

Operating Subsidiaries of—	1947	1946	Amount Pct.
American Power & Light Co.	204,451	173,227	31,224 18.0
Electric Power & Light Corp.	55,581	48,136	7,445 15.5

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 165, p. 2797.

Ekco Products Corp.—President Resigns—

The corporation on May 7 announced the resignation of Lee B. Thomas as President and a director of the company. He will be succeeded as President by Arthur Keating, Chairman of the board of directors.—V. 165, p. 2797.

Electronic Laboratories, Inc.—Dividend—Earnings—

The directors have declared a dividend of 7½ cents per share, payable June 16 to stockholders of record June 2. An initial distribution of 10 cents per share was made on Dec. 15, 1944; none since.

RESULTS FOR FOUR MONTHS ENDED APRIL 30	1947	1946
Net sales	\$2,931,693	\$1,064,122
Net earnings after Federal taxes	263,516	28,932
Earnings per share on 300,000 shares outstdg.	\$0.88	Nil

*Deficit.

William W. Garstang, President, said there had been an upswing in the sales of vibrators, converters and other electrical supplies which the corporation manufactures.

The company recently introduced a new line of radios and radio-phonograph combinations, including a unique chairside model which embodies a record-player that rises out of the cabinet on an elevator device.—V. 165, p. 1189.

El Paso Electric Co.—Earnings—

Period End, Feb. 28—	1947—Month—1946	1947—12 Mos.—1946
Operating revenues	\$369,857	\$338,271
Operation	140,637	114,390
Maintenance	16,318	12,606
Depreciation	26,666	25,000
Amort. of franchise	277	1,673
Fed. inc. taxes	46,152	29,023
Other taxes	36,496	34,761
Net oper. revenues	\$103,310	\$122,489
Other income—net	313	130
Balance	\$103,623	\$122,620
Int. and amortization	14,626	16,184
Special charge	14,247	113,961
Net income	\$88,997	\$92,188
Extraordinary reduc. in Fed. inc. taxes	—	—
Earnings before giving effect to extraordinary reduction in Federal income taxes	—	932,880
Preferred dividend requirements	—	67,501
Applicable to common stock	—	\$865,378

—V. 165, p. 2412.

Empire Steel Corp., Mansfield, Ohio—75-Cent Div.—

The directors have declared a dividend of 75 cents a share, payable June 17 to stockholders of record June 7.

This latest dividend, Joseph B. Montgomery, Jr., President, explained, "is considered to be a 50-cent regular dividend, which the management hopes to continue on a quarterly basis, while the 25 cents is to be considered as an extra to bring the 25-cent declaration of the first quarter up to the regular 50-cent quarterly rate." He added that it is the intention of the company "to follow a more liberal dividend policy in the future" and that the new quarterly rate "may be supplemented with extras from time to time as earnings and finances seem to justify."

On March 15, last, a distribution of 25 cents per share was made, while on Dec. 26, 1946, an initial dividend of \$1 per share was paid.—V. 163, p. 1564.

Fairbanks, Morse & Co.—New Product—

The company has introduced an entirely new type of electric motor designated as Axial Air-Gap.

Principles of the axial air-gap motor are revolutionary. It is distinguished by the fact that the magnetic lines of force follow a path parallel to the shaft (or axis of rotation) as compared to a radial path taken by the magnetic flux in the so-called conventional motor.

"The axial air-gap motor is beyond the experimental stage," according to R. H. Morse, Jr., Vice-President and General Sales Manager. He added that, "more than 20,000 of them are now serving industry. We are now in full production and the new motor, an exclusive Fairbanks-Morse achievement, is commercially practical today." —V. 165, p. 2412.

Fairmount Park Transit Co.—Partial Redemption—

There have been called for redemption on July 1, next, through operation of the sinking fund, \$156,000 of Fairmount Park Transportation Co. first mortgage 5% sinking fund gold bonds due July 1, 1959, as extended, at par and interest. Payment will be made at the Girard Trust Co., trustee, Philadelphia, Pa.

Holders of the called bonds may receive immediate payment of the full redemption price, including interest to July 1, 1947, upon presentation and surrender of said bonds.—V. 161, p. 2331.

Federal Light & Traction Co.—Amends Plan—

The company has amended its recapitalization plan pending before the SEC to provide for payment of the call premium on the preferred stock.

The amendment provides for the calling of the outstanding 42,691 shares of \$6 preferred stock for redemption at the call price of \$110 a share and accrued dividends.

The plan previously called for retirement of the preferred stock at par plus accrued dividends.—V. 165, p. 2413.

Florida East Coast Ry.—Merger Authorized—

The Interstate Commerce Commission on May 20 authorized the merger of this company with the Atlantic Coast Line RR. Co. The merger was a part of an Atlantic Coast Line reorganization plan approved by the Commission.

The effective date of the merger was left to the reorganization managers, but in no event is it to be earlier than six months prior to the consummation of the over-all ACL reorganization plan.

The plan provides for continuation of existing routes through Jacksonville, to and from points served by the Florida East Coast with the Seaboard and Southern railroads.

The maximum permissible capitalization of the Florida East Coast Ry. Co. was placed at \$40,500,000, exclusive of equipment obligations.

The ICC approved allocation of Atlantic Coast Line cash and securities to the holders of first and refunding mortgage bonds of Florida East Coast in exchange for their present bonds. Totals of cash and new securities were listed as follows:

Cash contributed by the Atlantic Coast Line, \$4,126,000; new Atlantic Coast Line divisional first mortgage, fixed interest, 3½% 25-year bonds, \$13,500,000; new ACL divisional income-mortgage 4½% 75-year bonds, \$7,875,000; new ACL participating cumulative \$4 dividend preferred stock, \$9,000,000; ACL present common stock (at \$100 per share), \$6,000,000.

The ICC increased from \$8,700,000 to \$10,725,551 the cash reserve for rehabilitation and improvements, establishing a separate contingent cash reserve of \$3,433,370 to provide for payment of additional liability of the debtor for Federal income taxes for the years 1942-1945 in case accruals of penalty interest on its first and refunding bonds for those years are disallowed.

The new capitalization of the Florida Line will have fixed annual requirements of \$1,274,062.

When the plan is consummated, holders of Florida East Coast 4½% first mortgage bonds are to receive for each \$1,000 principal amount the full amount of cash, plus all accrued and unpaid interest.

Holders of the series A 5% first and refunding mortgage bonds are to receive \$91.67 cash, \$300 principal amount of the new ACL divisional fixed-interest 3½% 25-year first mortgage bonds, \$175 principal amount of 4½% 75-year divisional income-mortgage bonds, \$200 worth of new ACL \$4 preferred stock, 1.33 shares of ACL common and a ratable share of any cash available for distribution.—V. 165, p. 2545.

Fonda, Johnstown & Gloversville RR.—Earnings—

Period End, Mar. 31—	1947—Month—1946	1947—3 Mos.—1946
Total ry. oper. revenues	\$81,561	\$84,135
Railway oper. expnses	66,079	56,357
Net rev. from ry. oper.	\$15,482	\$27,823
Federal income tax	2,100	4,000
Other ry. tax accruals	5,103	3,852
Railway oper. income	\$8,273	\$19,976
Net rents	1,922	2,813
Net railway oper. inc.	\$6,351	\$17,163
Other income	1,793	1,136
Total income	\$8,145	\$18,299
Misc. deducts. from inc.	1,209	1,559
Fixed charges	1,396	1,438
Inc. after fixed chgs.	\$5,539	\$15,302
Contingent interest on funded debt	2,259	2,259
Net income	\$3,279	\$13,043
Depreciation (way and structures & equip.)	4,142	3,269

—V. 165, p. 2413.

Ford Hotels Co., Inc. — Acquires Interest in Ottawa Unit—

The stockholders have approved the issuance of 20,000 shares of common stock valued at \$300,000 to John C. Udd, President, in exchange for his 20% interest in the Ford Hotel Co. of Ottawa, Ltd. The Canadian company was organized in 1941 to build the Lord Elgin Hotel in Ottawa. Of its common stock 80% was issued to the Ford Hotel Co. of Toronto, Ltd., a wholly owned subsidiary of the Ford Hotels Co., Inc., and the remainder to Mr. Udd.—V. 163, p. 2436.

Fort Pitt Bridge Works (Pa.)—Calls 6% Bonds—

All of the outstanding first mortgage convertible 6% gold bonds due July 1, 1950 have been called for redemption on July 1, 1947 at 102 and interest. Payment will be made at The Union National Bank of Pittsburgh, trustee, Fourth Ave. and Wood Street, Pittsburgh, Pa.

Bond holders are granted the right to accept, in lieu of cash, but in full payment of bonds redeemed, common stock of the corporation, valued by it for this purpose at \$15 per share. No fractional shares will be issued, and bondholders electing to receive common stock will receive cash equal to the value of any fractional shares.—V. 161, p. 310.

Frontier Power Co.—Dividend No. 2—

The directors on May 27 declared a regular quarterly dividend of 20 cents per share on the common stock, payable June 12 to holders of record June 4. An initial distribution of like amount was made on Feb. 28, last.—V. 165, p. 2276.

Gemmer Manufacturing Co.—Declares Dividends—

The directors on May 20 declared a dividend of 25 cents per share on the class B stock, no par value, payable June 10 to holders of record May 31. A like amount was paid on Sept. 10 and Dec. 10, last year; none since.

The usual quarterly dividend of 75 cents per share on the class A stock, no par value, was also declared, payable July 1 to holders of record June 21.—V. 161, p. 7.

General Foods Corp.—Division to Expand—

The corporation's Walter Baker Co. division has been authorized by the Office of the Housing Expediter to construct a one-story warehouse in Boston, Mass., at a cost of \$450,000. It will provide air-conditioned storage space for chocolate and cocoa products.—V. 165, p. 1589; V. 164, p. 1207.

General Phoenix Corp.—15-Cent Common Dividend—

The directors have declared a regular quarterly dividend of 15 cents per share on the new \$1 par value common stock, payable June 14 to holders of record June 5. An initial distribution of like amount was made on these shares on March 15, last.—V. 165, p. 1070.

General Public Utilities Corp.—Weekly Output—

The electric output for the week ended May 23, 1947 amounted to 128,256,136 kwh., an increase of 18,656,059 kwh., or 17.0% over the same week last year.—V. 165, p. 2798.

General Refractories Co.—Larger Distribution—

The directors on May 23 declared a dividend of 50 cents per share on the capital stock, payable June 27 to holders of record June 3. On March 28, last, a distribution of 25 cents was paid. Payments in 1946 were as follows: March 29, June 27 and Sept. 27, 20 cents each; and Dec. 27, 40 cents.—V. 165, p. 1315.

Georgia & Florida RR.—Operating Revenues—

Period—	Wk. End May 14 1947	May 14 1946	Jan. 1 to May 14 1947	1946
Operating revenues—	\$47,650	\$42,700	\$889,108	\$875,953

—V. 165, p. 2798.

Gerity-Michigan Die Casting Co.—New Director—

James Gerity, Jr., President, announces the election of John J. Krez to the board of directors. Mr. Krez is President and Treasurer of the Paul J. Krez Co., insulation contractors, Chicago; Vice-President of H. M. Gousha Co., manufacturers of road maps with plants in Chicago and in California; director of Tobin Packing Co., with plants in Rochester and Albany, N. Y., and Fort Dodge and Estherville, Iowa.—V. 165, p. 2277.

Globe Aircraft Corp., Fort Worth, Texas—Stock Registration Is Held Inaccurate—

A stop order revoking a registration statement filed with the SEC by the corporation was recommended May 27 by a hearing officer of the SEC on the ground that the registration included "untrue statements of material facts and omitted required material facts." The statement covered 150,000 shares (\$10 par) 5½% cumulative convertible preferred stock which was sold publicly in April, 1946.—V. 165, p. 2798.

Great American Industries, Inc.—Three New Directors

At the annual stockholders meeting held May 27, the following were elected to the board of directors: E. Perry Holder, Wm. R. Crawford, A. Ward La France, Robert T. Dunlap, Wilbur W. Gibson, Douglas C. Lynch, Ralph L. Corey, Parker Allen and Harold F. Ray.—V. 165, p. 2670.

Greyhound Corp.—Stock Distribution—

The New York Stock Exchange on May 23 announced that notice has been received from the corporation that an amendment to the certificate of incorporation will be filed on June 5, 1947, pursuant to which each share of common stock, of no par value, will be changed into three shares of common stock, of no par value, by the distribution on June 17, 1947, of two additional shares to holders of each share of record June 5, 1947.

The Exchange directs that the common stock be not quoted ex said distribution until further notice.—V. 165, p. 2798.

Grocery Store Products Co.—Changes in Personnel—

Edgar W. Garbisch, President, has been named Chairman of the board and chief executive officer of the company, and J. S. Ross, formerly Executive Vice-President, has been elected President.—V. 165, p. 209.

Gulf States Utilities Co.—Earnings—

Period End, Feb. 28—	1947—Month—	1946—Month—	1947—12 Mos.—	1946—12 Mos.—
Operating revenues—	\$1,524,252	\$1,354,434	\$17,180,914	\$17,591,683
Operation—	611,741	477,575	6,457,931	6,532,779
Maintenance—	107,405	76,695	1,061,170	1,036,123
Depreciation—	154,167	133,332	1,746,532	1,554,973
Amort. plant acq. adj.—	16,776	16,150	201,535	193,809
Fed. income taxes—	166,440	134,838	1,709,216	2,181,637
Other taxes—	122,360	110,375	1,394,135	1,301,063
Net oper. revenues—	\$345,360	\$405,466	\$4,610,393	\$4,791,296
Other income—net—	\$1,992	\$2,647	6,139	\$7,431
Balance—	\$343,368	\$402,818	\$4,616,533	\$4,717,864
Int. and amortization—	54,897	77,035	798,052	925,832
Special charge—	—	33,076	330,765	66,153
Net income—	\$288,471	\$292,707	\$3,487,716	\$3,725,879
Extraordinary reduction in Fed. inc. taxes—	—	—	—	1,045,242
Earnings before giving effect to tax reduction result. from amortization of emerg. facilities—	—	—	3,487,716	2,680,637
Preferred dividend requirements—	—	—	528,000	528,000
Applicable to common stock—	—	—	\$2,959,716	\$2,152,637

—V. 165, p. 2414.

Hackensack Water Co.—Permanent Bonds Ready—

The New York Stock Exchange on May 16 directed that deliveries of first mortgage bonds, 2½% series due 1976, up to and including June 4, 1947, may be made either with temporary bonds or with per-

manent bonds; that beginning June 5, 1947, only permanent bonds shall be a delivery.

Temporary bonds may be exchanged for permanent bonds at The New York Trust Co., New York, N. Y.—V. 164, p. 2546.

Hancock Oil Co. of Calif.—Earnings—

Period—	9 Mos. End. Mar. 31, '47	3 Mos. End. Mar. 31, '47	6 Mos. End. Dec. 31, '46
Gross operating income—	\$12,245,090	\$4,608,183	\$7,636,907
*Costs, oper. & general expenses—	9,017,678	3,568,147	5,449,732
Intangible development costs—	647,582	120,235	527,346
Depreciation and depletion—	434,266	169,900	264,367
Net income—	\$2,145,363	\$749,901	\$1,395,463
Dividends received—	793,908	166,408	627,500
Net income—	\$2,939,271	\$916,309	\$2,022,963
Net income per capital share—	\$12.00	\$3.75	\$8.26

*Including raw materials, operating, selling and administrative expenses, State, county and Federal taxes.—V. 165, p. 938.

Hartford Rayon Corp.—Voting Trust to Terminate—

The voting trust agreement, pursuant to which the voting trust certificates representing the common stock, par value \$1, have been issued, will terminate on June 3, 1947, pursuant to its provisions, and holders of the voting trust certificates have been requested to surrender their certificates to receive in exchange therefor certificates for shares of the common stock of the corporation represented by the voting trust certificates.

In view of the foregoing, the voting trust certificates representing the common stock, par value \$1, will be suspended from dealings on the New York Curb Exchange at the opening of business on June 3, 1947, at which time there will be admitted to dealings in substitution therefor the shares of common stock, par value \$1, of the corporation.—V. 165, p. 2002.

Hazel-Atlas Glass Co. (& Subs.)—Earnings—

Period—	3 Mos. Ended Mar. 29, '47	12 Mos. Ended Mar. 30, '46	3 Mos. Ended Mar. 29, '47	12 Mos. Ended Mar. 30, '46
Net sales—	\$13,672,478	\$14,686,229	\$57,150,771	\$55,310,297
Cost of goods sold—	10,817,143	11,190,532	44,016,927	40,668,319
Prov. for depreciation—	182,824	186,459	758,742	755,752
Sell., gen. & adm. exps.—	986,633	907,532	3,874,980	3,514,978
Operating income—	\$1,685,878	\$2,401,706	\$8,500,123	\$10,371,248
Other income—	35,750	40,641	175,718	110,481
Total income—	\$1,721,628	\$2,442,347	\$8,675,841	\$10,481,729
Other charges—	—	56,441	—	68,016
Prov. for Fed. income taxes (est.)—	656,000	985,135	3,181,965	6,787,735
Net profit for period—	\$1,065,628	\$1,400,771	\$5,493,876	\$3,625,977
Cash dividends—	651,614	543,011	4,235,488	2,172,045
Outstg. com. shares—	2,172,045	434,409	2,172,045	434,409
Earnings per share—	\$0.49	\$3.22	\$2.53	\$8.35

NOTE—The change in par value from \$25 to \$5 was effective on Sept. 17, 1946. On the basis of 2,172,045 capital shares outstanding, the earnings per share in 1946 were \$0.64 and \$1.67 for the quarter and year respectively.—V. 164, p. 2691.

(The) Hecht Co.—To Expand Store—

The company has received approval of the Facilities Review Committee of the Office of the Housing Expediter to complete a branch store in Silver Springs, Md., at an estimated cost of \$545,383, it was announced on May 21.—V. 165, p. 2798.

Hewitt-Robins Inc.—Earnings—

Quarter Ended March 31—	1947	1946
Net earnings after taxes—	\$373,569	\$417,772
Earnings per common share—	\$1.34	Nil

*Loss.

For the three months ending March 31, billings amounted to \$5,546,856, a new quarterly record.—V. 165, p. 1866.

Hollingsworth & Whitney Co.—Larger Common Div.—

The directors on May 23 declared a dividend of 37½ cents per share on the common stock, payable June 12 to holders of record May 23. This compares with 25 cents paid each quarter from June 12, 1945, to and including March 12, 1947. In addition, an extra of 50 cents was paid on Dec. 12, 1946.

Prior to the two-for-one split-up of the common stock early last year, a distribution of 50 cents was made on March 12, 1945.

The usual quarterly dividend of \$1 per share on the \$4 cumulative preferred stock was also declared, payable July 1 to holders of record June 13.—V. 165, p. 1729.

Houston Lighting & Power Co.—Earnings—

Period End, April 30—	1947—Month—	1946—Month—	1947—12 Mos.—	1946—12 Mos.—
Oper. revenues—elec.—	\$1,816,957	\$1,588,974	\$21,719,507	\$20,369,421
Operation—	665,258	606,321	8,981,047	7,215,552
Maintenance—	210,299	137,923	2,344,651	1,619,981
Depreciation—	159,649	148,825	1,847,034	1,914,242
Amortiz. of ltd.-term electric investments—	200	200	2,400	3,200
Prov. for Fed. inc. and excess profits taxes—	215,745	192,642	2,631,201	4,112,430
All other taxes—	122,827	114,636	1,468,793	1,446,410
Net oper. revenue—	\$442,979	\$388,427	\$4,444,381	\$4,077,605
Other income—net—	2,823	5,628	66,461	61,889
Gross income—	\$445,802	\$394,055	\$4,510,842	\$4,139,494
Total income deduct.—	86,946	83,446	1,054,849	1,025,660
Net income—	\$358,856	\$310,609	\$3,455,993	\$3,113,834
Dividends applicable to pfd. stocks for period—	—	—	389,588	389,588
Balance—	—	—	\$3,066,405	\$2,724,246

—V. 165, p. 2414.

Hudson & Manhattan RR.—Earnings—

Period End, Mar. 31—	1947—Month—	1946—Month—	1947—3 Mos.—	1946—3 Mos.—
Gross oper. revenue—	\$799,342	\$819,299	\$2,344,052	\$2,378,519
Oper. expenses & taxes—	688,595	654,130	1,945,434	1,815,675
Operating income—	\$130,747	\$165,169	\$398,618	\$562,844
Non-operating income—	9,679	8,888	29,036	26,665
Gross income—	\$140,426	\$174,057	\$427,654	\$589,509
*Income charges—	131,724	133,262	395,372	399,796
Int. on adj. inc. bonds—	90,642	96,045	271,925	288,137
Deficit—	\$81,940	\$55,250	\$239,643	\$98,424

*Exclusive of interest on adjustment income bonds.—V. 165, p. 2278.

Hudson Pulp & Paper Corp.—Debentures Placed Privately—

The corporation has sold privately a new issue of \$1,000,000 of 3½% sinking fund debentures, 1947 series, due July 1, 1966. The issue was placed by Lee Higginson Corp. Proceeds will be used for plant expansion.—V. 164, p. 1085.

International Dress Co., Inc.—Registration Statement Withdrawn—

The registration statement (No. 6999) filed with the SEC Aug. 22, 1946 and covering 140,000 shares of common stock (par \$1), has been withdrawn.—V. 165, p. 2799.

Idaho Power Co.—Earnings—

Period End, Mar. 31—	1947—3 Mos.—	1946—3 Mos.—	1947—12 Mos.—	1946—12 Mos.—
Operating revenues—	\$2,256,894	\$2,087,192	\$8,665,865	\$8,135,682
Oper. rev. deductions—	1,654,673	1,518,244	6,360,625	5,787,548
Net oper. revenues—	\$602,220	\$568,947	\$2,305,240	\$2,348,136
Other income (net)—	52	441	21,202	1,277
Gross income—	\$602,272	\$569,388	\$2,326,442	\$2,349,413
Income deductions—	167,523	173,593	650,977	715,439
Net income—	\$434,749	\$395,795	\$1,675,465	\$1,633,974
Divs. applicable to pfd. stock for the period—	100,000	100,000	400,000	347,449
Bal. avail. for com. stock divs. & surp.—	\$334,749	\$295,795	\$1,275,465	\$1,286,525
Earnings per com. share—	\$0.74	\$0.65	\$2.84	\$2.86

New Diesel Unit for Salmon City Plant—

The company will meet an increasing electric load in the Salmon City, Idaho, area with the installation of another diesel unit at the power plant. The new unit, which will be put into operation early this summer, supplements four diesel units already in operation and two hydroelectric units.

After additional diesel power is obtained, a new turbine in No. 1 hydroelectric unit is to be installed, and this will increase the capacity of this unit by one-third.

Expects to Develop Oxbow—

A large hydroelectric plant to be located in the western end of the company's system, to provide for the needs of a rapidly growing territory and to balance the power supply at principal load centers, is the next step in the company's power development program.

Present plans are for the completion of the Oxbow power development in Oregon, about 50 miles north of Huntington on Snake River. The company's small plant at this location was built by a predecessor company, which partially developed the site. Plans call for a diversion dam, an additional tunnel and enlargement of the present tunnel through the mountain which forms the "Oxbow" in the river, and construction of a new powerhouse embracing four generator units, with a capacity of approximately 125,000 kilowatts. The cost of the project, which would take approximately three years to complete, is estimated at \$20,000,000.

New Director Elected—

Barney Glavin of Twin Falls, Idaho, has been elected director succeeding the late E. J. Ostrander who died last Sept. 17. Mr. Glavin is speaker of the Idaho House of Representatives.—V. 165, p. 2546.

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1947	1946
Production sales and operating revenues—	\$923,980	\$895,390
Manufacturing and operating expenses—	612,415	412,618
Maintenance and repairs—	66,334	57,972
Administrative and selling expenses—	40,286	34,682
Insurance—	5,623	4,883
State & Fed. other than Fed. income taxes—	20,710	18,465
Total deductions—	39,182	37,383
Net income before Federal income taxes—	\$145,361	\$29,384

CONSOLIDATED BALANCE SHEET, MARCH 31, 1947

ASSETS—Cash in banks and on hand, \$492,979; U. S. Government securities, \$75,000; special deposits, \$56,456; accounts receivable, including unbilled gas sales (less reserve for doubtful accounts), \$329,265; inventories, \$332,033; prepaid insurance, \$8,122; accrued interest receivable, \$1,486; deferred charges, \$9,211; cost of work in progress not allocated, \$12,714; lands, buildings and equipment (less reserve for depreciation of \$1,804,473), \$3,999,367; total, \$5,316,633.

LIABILITIES—Accounts

Joliet & Chicago RR.—\$29.75 Dividend—

Pursuant to the amended plan of reorganization of The Alton RR. Co. and pursuant to consummation order and final decree of the Court, which was entered May 28, 1947, payment will be made on or about June 5, 1947, to holders of capital stock of The Joliet & Chicago RR. of record at the close of business on May 31, 1947, of \$29.75 per share, equivalent to quarterly dividends on such stock to April 1, 1947.

The New York Stock Exchange on May 23 directed that the Joliet & Chicago capital stock (stamped) be not quoted ex said cash payment until further notice.—V. 153, p. 1148.

Kansas City Southern Ry.—Earnings—

Period End. Apr. 30—	1947—Month—1946	1947—4 Mos.—1946
Railway oper. revenues	\$2,773,882	\$2,450,559
Railway operating exps.	1,693,383	1,643,906

Net rev. from ry. ops.	\$1,080,499	\$806,653	\$4,388,400	\$3,111,568
Federal income taxes	200,000	145,000	890,000	470,000
Other taxes	161,000	130,000	653,000	510,000

Railway oper. income	\$719,499	\$531,653	\$2,845,400	\$2,131,568
Equip. rents (net Dr.)	159,624	124,413	612,490	487,188
Jt. facility rents (net Dr.)	5,173	14,484	25,217	29,272

Net railway oper. inc.	\$554,702	\$392,755	\$2,207,693	\$1,615,108
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—V. 165, p. 2278.

Kelsey-Hayes Wheel Co.—Class B Dividend—

A dividend of 37½ cents per share has been declared on the class "B" stock, payable July 1 to holders of record June 16. The previous payment on this issue, also 37½ cents per share, was made on Jan. 2, 1946, the April 1, 1946 and subsequent payments having been omitted.—V. 165, p. 2672.

Kimberly-Clark Corp.—Earnings—

Quar. End. Mar. 31—	1947	1946	1945	1944
Net sales	\$21,122,576	\$15,012,060	\$13,931,792	\$16,209,980
Cost and expenses	13,325,827	14,085,910	12,225,759	14,250,446

Operating profit	\$2,796,649	\$926,150	\$1,706,033	\$1,959,533
Other income	209,045	312,669	287,553	252,489
Profit of wholly owned subsidiary	156,859	12,000	Dr\$9,500	30,000
North Star Timber Co.			Dr\$26,000	Dr\$24,000

Total income	\$3,162,553	\$1,250,819	\$1,958,086	\$2,218,022
Interest	79,887	78,653	85,313	92,813
Federal income taxes	1,124,839	412,263	1,170,600	1,417,000

Net profit	\$1,957,827	\$759,878	\$702,173	\$708,210
Preferred dividends	185,227	115,227	115,227	149,445

Surplus per com. shr.	\$772,600	\$644,651	\$586,946	\$558,765
No. of com. shares	1,199,520	599,760	592,760	488,173
Earns. per com. share	\$1.48	\$1.07	\$0.93	\$1.14

The income statement for the 12 months ended March 31, 1947, follows:

Net sales (exclusive of inter-plant sales), \$72,487,090; cost of sales, \$57,734,445; general and selling expense, \$5,739,302; profit from operations, \$8,013,343; other income (net), \$899,330; gross income, \$8,912,673; bond interest and other interest, \$334,335; estimated Federal, Wisconsin and Canadian income taxes, \$3,213,885; net income after taxes, \$5,364,453; net income of William Bonifas Lumber Co. and North Star Timber Co. (wholly owned subsidiaries), \$98,058; net income before provision for preferred stock dividends, \$5,462,511; provision for preferred stock dividends, \$553,130; net profit on common stock, \$4,909,381; profit per share on 1,199,520 shares, \$4.09.—V. 164, p. 2432.

Laclede Gas Light Co.—Earnings—

Period Ended March 31—	1947—3 Mos.—1946	12 Mos. '47
Operating revenues	\$3,973,738	\$2,870,597
Operating expenses	1,855,642	1,146,908
Maintenance	137,261	101,249
Provision for retirements	165,929	138,136
Federal income taxes	389,600	345,700
Other taxes	408,818	363,213

Net operating revenues	\$986,468	\$775,391
Total other income	2,671	3,923

Gross income	\$989,139	\$779,314
Income deductions	232,073	192,432
Net income	\$757,066	\$586,882
Net income per sh. (2,433,620 shs.)	\$0.31	\$0.24

New President—

Robert W. Otto, former Vice-President, has been elected President, to succeed L. Wade Childress, who continues as Chairman of the board.—V. 165, p. 1317.

Lane Bryant, Inc.—Officials Promoted—

Meyer L. Grossman has been appointed to be Assistant to the Treasurer and to serve as General Office Manager of the corporation's centralized offices. He assumes most of the duties of Jack L. Bowitz, who died in May.

Miss Reola C. Appel has been appointed Assistant Secretary of the corporation and its subsidiaries. She will also continue to serve as assistant to Irving J. Shapiro, Treasurer.—V. 165, p. 2547.

(James) Lees & Sons Co.—New Advertising Counsel—

The company announces the appointment of the D'Arcy Advertising Co., 515 Madison Ave., New York, N. Y., as its new advertising counsel to succeed Moser and Cotins of Utica, N. Y.—V. 165, p. 2547.

Lehigh Valley RR.—New General Manager—

C. L. Patterson, Superintendent of the company's New York division, has been elected General Manager of the road with headquarters in New York. He succeeds J. R. Grove who has resigned.—V. 165, p. 2672.

Liquid Carbonic Corp.—Earnings—

Period End. Mar. 31—	1947—3 Mos.—1946	1947—6 Mos.—1946
Net sales	\$8,718,718	\$4,797,412
Net profit before depr. and taxes	572,344	*225,808
Depreciation	305,176	210,117
Tentative prov. for U. S. & Can. inc. taxes	88,659	31,944
Net profit	\$178,509	*\$467,869
Earned per com. share	\$0.16	Nil

*Loss.—V. 165, p. 2279.

Loew's Inc. (& Subs.)—Earnings—

28 Weeks Ended—	Mar. 13, '47	Mar. 14, '46
Oper. profit incl. wholly and partly owned subs., after subs. pfd. dividends	\$18,236,730	\$20,282,403
Reserve for contingencies	1,550,000	2,100,000
Reserve for depreciation	2,122,927	2,164,773
Reserve for Federal taxes	5,525,016	6,680,125

Net profit after Federal taxes	\$9,038,787	\$9,337,505
Minority interests' share	442,008	385,449

Loew's Inc. share net profit after taxes	\$8,596,779	\$8,952,056
Per share on common stock	\$1.67	\$1.76

For the 16 weeks ended March 13, 1947, gross sales and operating revenues were estimated at \$56,655,000, compared with \$55,335,000 for the same period last year.—V. 165, p. 1869.

Loft Candy Corp.—15-Cent Common Dividend—

The directors on May 28 declared a dividend of 15 cents per share on the common stock, payable July 15 to holders of record June 25. A similar payment was made on Jan. 7, last, and on Jan. 9 and July 16, 1946.—V. 164, p. 2548.

Long Island Lighting Co.—Note Issue Approved—

The SEC on May 21 approved the company's petition to issue and sell for cash at principal amount to four commercial banks an aggregate of \$5,000,000 11-month notes which will bear interest at the rate of 1½% per annum. The net cash proceeds of the sale of the notes are to be used for construction requirements of the company and to repay such other notes as may be outstanding on the fifth day after the date of the Commission order.—V. 165, p. 2416; V. 164, p. 2410.

Lorain (Ohio) Telephone Co.—Subscription Rights—

The stockholders of record May 22 are given the right to subscribe for 5,616 additional common shares at \$20 per share on the basis of one new share for each seven shares held. Subscriptions must be filed with the company on or before June 20 and must be paid for on or before June 30. Proceeds will be used to reimburse Treasury for additions, etc.—V. 165, p. 2416.

Louisiana & Arkansas Ry.—Earnings—

Period End. April 30—	1947—Month—1946	1947—4 Mos.—1946
Railway operating revs.	\$1,294,158	\$1,109,357
Railway operating exps.	779,768	769,954

Net rev. fr. ry. oper.	\$514,390	\$339,443	\$2,045,963	\$1,331,516
Federal income taxes	145,000	50,000	547,000	175,000
Other ry. tax accruals	77,204	70,249	305,558	269,254

Railway oper. income	\$292,186	\$219,194	\$1,193,405	\$887,262
Equip. rents (net Dr.)	81,298	68,012	320,008	239,306
Jt. facil. rents (net Dr.)	7,820	6,354	26,778	28,072

Net ry. oper. income	\$203,068	\$144,827	\$846,619	\$619,884
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—V. 165, p. 2416.

Louisville Gas & Electric Co. (Del.)—Earnings—

Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946
Total revenues	\$331,185	\$332,497
Gen. & adm. exps.	10,883	13,302
Prov. for Federal taxes on income	17,000	20,000
Other taxes	818	818

Net income	\$302,478	\$298,376	\$1,211,363	\$1,190,801
Surplus beg. of period	1,214,013	1,255,795	1,253,792	1,264,508

Total surplus	\$1,516,491	\$1,554,172	\$2,465,175	\$2,455,309
Class A common divs.	225,143	225,142	900,571	900,569
Class B common divs.	75,237	75,237	300,948	300,948

Payt. of addit'l Federal on inc. for year 1944			47,545	
Balance, surplus	\$1,216,111	\$1,253,792	\$1,216,111	\$1,253,792

—V. 165, p. 2416.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earnings—

Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946
Operating revenues	\$6,565,765	\$5,523,532
Operating expenses	3,089,721	2,133,644
Operation	362,764	284,914
Maintenance	578,250	498,250
Depreciation		2,193,000

Amortiz. of contr. cap. expendit. and limited term investments	9,619	9,616	38,492	38,490
Provision for Federal taxes on income	713,500	753,000	2,196,800	2,768,306
Other taxes	404,587	371,180	1,496,127	1,346,725

Net operating income	\$1,407,324	\$1,472,928	\$4,381,439	\$4,529,600
Other income	62,934	63,700	284,635	354,474

Gross income	\$1,470,258	\$1,536,628	\$4,666,074	\$4,884,074
Income deductions	410,744	415,991	1,633,480	1,654,153

Net income	\$1,059,514	\$1,120,637	\$3,032,594	\$3,229,921
Surp. begin. of period	1,204,951	740,734	1,204,677	876,549
Miscellaneous income				15,398

Total income	\$2,264,465	\$1,861,371	\$4,237,271	\$4,121,869
Dividends cash:				
5% cumul. pfd. (\$100 par)	25,000	25,000	100,000	100,000
5% cumul. pfd. (\$25 par)	244,004	244,003	976,015	976,014
Common	387,691	387,691	1,550,763	1,550,763

Loss on sale of physical property			285,714	
Misc. deductions			2,723	4,700
Balance surplus	\$1,607,770	\$1,204,677	\$1,607,770	\$1,204,677

Weekly Output Shows 7% Increase—

Electric output of this company for the week ended May 24, 1947, totaled 23,565,000 kwh., as compared with 31,383,000 kwh. for the corresponding week last year, an increase of 7.0%. Output for the 52 weeks ended May 24, 1947, totaled 1,602,939,000 kwh., as compared with 1,352,675,000 kwh. for the previous 52 weeks, an increase of 18.5%.—V. 165, p. 2800.

(M.) Lowenstein & Sons, Inc.—Earnings, Etc.—

Quarter Ended March 31—	1947	1946
Consolidated net sales	\$24,287,564	\$13,631,210
Net earnings per common share after all expenses, deprec., taxes & preferred dividends	\$2.27	\$1.38

*Also after adding \$1,000,000 to the general contingency reserve. †Highest for any quarter in the company's history.

Period End. Apr. 30—	1947—Month—1946	1947—4 Mos.—1946
Consolidated sales	\$11,778,892	\$7,730,234
Including inter-company sales		
Consolidated sales, without deducting inter-company sales, for the year 1946, totaled \$100,907,326, an increase of 61.4% over the \$62,513,679 reported for 1945.		

Changes in Personnel—

Archibald O. Joslin, formerly an Executive Vice-President, succeeds Leon Lowenstein as President, who has been elected Chairman. The company announced that Mr. Lowenstein would continue to take an active part in the management of the company.—V. 165, p. 1730.

Mackintosh-Hemphill Co.—Admitted to Dealings—

The common stock, par \$5, was admitted to dealings on the New York Curb Exchange at the opening of business on May 19, 1947.—V. 165, p. 2279.

Majestic Radio & Television Corp.—New Director—

Mr. Jay Gould, Executive Vice-President of Frankfort Distillers Corp., has been elected a member of the board of directors to fill the vacancy caused by the death of the late James J. Walker.—V. 164, p. 282.

Manhattan Bond Fund, Inc.—Net Assets—

Net assets as of April 30 were \$25,313,065, the largest ever reported to shareholders. This was a gain of \$1,970,308 during the six months covered by the company's semi-annual report just issued. Number of shares outstanding increased from 2,940,175 to 3,278,266. Decline in net asset value per share, adjusted for dividend paid from security profits, was only 1.8%.—V. 165, p. 2800.

Maracaibo Oil Exploration Corp.—Earnings—

3 Months Ended March 31—	1947	1946
Gross operating income	\$70,286	\$41,903
Operating expenses and general taxes	21,203	17,381

Operating income	\$49,082	\$24,522
Other income	3,297	2,565

Total income	\$52,380	\$27,087
Deprec., deplet., dry holes, leases forfeited, etc.	21,708	20,174
Provision for Federal taxes	3,000	

Net income for period	\$27,671	\$6,912
Shares outstanding	396,000	330,000
Earned per share	\$0.07	\$0.02

—V. 164, p. 2548.

Market Street Railway—Stockholders List Sought—

The SEC will hold a meeting June 4 on the petition of Russell M. Van Kirk, Bloomfield Hulick and Edmund T. Willets, the owners and holders of shares of prior preference stock of the company, to direct the management to provide the petitioners with a complete list of the names and addresses of all stockholders of the company.—V. 160, p. 1527.

(Glenn L.) Martin Co.—Omits Dividend—Bank Loan

The directors on May 16 voted to omit the quarterly dividend which would have been payable in June. The company had been making regular quarterly distributions of 75 cents per share to and including March 17, 1947.

The board on the same date approved a \$3,000,000 loan from the Guaranty Trust Co. of New York for working capital purposes.

Glenn L. Martin, President, states: "The company has carried on its production of commercial aircraft concurrently with testing of the prototype." This was done to speed up deliveries to the airlines of our 2-0-2 which will make possible improvements in service and operating economy which are of great importance to the airlines.

"Delivery of production airplanes has been delayed until the prototype could be completely refined. The 2-0-2 is now undergoing its official CAA certification testing.

"This program has required a heavy investment in inventories."—V. 165, p. 1194.

Max Factor & Co.—New Stock Created—

The stockholders on May 22 approved a plan to create an issue of class A stock to subordinate dividend rights of 1,850,000 family-held shares to those of the 350,000 publicly-held shares. See V. 165, p. 2417.

(W. L.) Maxson Corp.—New Vice-President—

The corporation recently announced the election of John A. Vaughan as Vice-President in charge of engineering and also as a member of the board of directors to succeed the late Peter J. McLaren. Mr. Vaughan was formerly Chief Engineer.—V. 165, p. 2279.

Maytag Company—Earnings—

Quarter Ended March 31—	1947	1946
Net sales	\$10,941,914	\$4,694,103
Cost of sales and expenses	8,947,784	4,038,003
Depreciation of fixed properties	46,815	42,084

Operating profit	\$1,947,314	\$614,015
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Michigan Sugar Co.—20-Cent Preferred Dividend—

The directors on May 22 declared a dividend of 20 cents per share on the outstanding preferred stock, payable June 23 to holders of record June 9. A distribution of 80 cents per share was made on account of arrearages on this issue on March 1, last, as against 20 cents on Aug. 12, 1946, and 15 cents on March 11, 1946.—V. 164, p. 729.

Miller Manufacturing Co.—Extra Distribution—

The directors have declared an extra dividend of 2½ cents per share and the regular quarterly dividend of 7½ cents per share on the common stock, both payable June 30 to holders of record June 20. Like amounts were disbursed on March 31, 1947.

The usual quarterly dividend of 15 cents per share on the class A stock was also declared, payable July 15 to holders of record July 5.—V. 165, p. 2801.

Minneapolis Brewing Co.—35-Cent Distribution—

The directors on May 20 declared a dividend of 35 cents per share on the common stock, par \$1, payable June 17 to holders of record June 2. This compares with 25 cents per share paid on March 15, last. In 1946, the following payments were made: March 15, June 15 and Sept. 16, 25 cents each; and Dec. 16, 75 cents.—V. 160, p. 986.

Minneapolis St. Paul & Sault Ste. Marie RR.—Earnings.

	1947	1946	1945	1944
Gross from railway	\$2,546,467	\$2,617,253	\$1,767,768	\$2,734,943
Net from railway	383,656	40,152	223,472	1,032,407
Net ry. oper. income	160,448	*76,635	113,571	852,529
From Jan. 1—				
Gross from railway	9,240,046	7,601,708	6,740,134	9,877,968
Net from railway	982,731	*223,491	387,390	3,041,677
Net ry. oper. income	170,711	*1,013,438	97,160	2,360,048

*Deficit.

H. C. Grout, President, at the annual shareholders' meeting held on May 20, said:

"With an increase of approximately 11% in freight traffic movement, together with higher freight rates received, the total revenues for the first four months of this year show an increase of 21%. Operating expenses for the same period should be not more than 4% greater than last year despite some additional cost for wages (as a part of the wage awards granted last year did not take effect until May 22) and increasing prices for materials and supplies."

In reviewing the box car situation, particularly cars available for grain loading, Mr. Grout reported to the board that "While the number of box cars on line as of April 1 was equivalent to only 54% of the total owned, an ample supply is now available as a result of action on the part of the Association of American Railroads to relieve the critical car shortage in this territory, and that there have been no blocked elevators along the Soo Line since April 11."

The board on May 20 approved the purchase of 10,300 h.p. Diesel road locomotives for use in the main line service in addition to eight 1,500 h.p. Diesel road-switch locomotives now on order for use on branch lines, including the "Wheat Line."—V. 165, p. 2417.

Mojud Hosiery Co., Inc. (& Subs.)—Earnings—

	1947	1946
Quarter Ended March 31—		
Net income	\$303,152	\$334,843
Earnings per common share	\$0.54	\$0.59

—V. 165, p. 213.

Montreal Light, Heat & Power Consolidated—Offer—

The Quebec Hydro-Electric Commission has announced that its offer, dated April 23, 1947, to purchase the shares of this company shall cease to be effective after the close of business on June 9, 1947 and that the authority given to the depositary banks to accept deposit of share certificates under such offer will terminate upon such close of business.

The light of the company's stockholders to obtain "adequate compensation" has been brought to a conclusion by legislative action, according to J. S. Norris, who called himself "former President" of the company.

Mr. Norris said the only recourse available to stockholders is by petition to the Canadian Government.

The Quebec Legislature passed a bill May 10 expropriating at \$25 a share all Montreal stock which had not been deposited under the offer of the Quebec Hydro-Electric Commission to purchase them at the \$25 rate. The Legislature denied further recourse to the courts, Mr. Norris stated, and the right to have the value of the shares determined by an arbitration tribunal.

"It is our opinion that the shareholders now have no alternative but to accept the Commission's offer and turn in their shares," Mr. Norris said.

Redemption of Five Issues of Bonds—

All of the five outstanding issues of first mortgage and collateral trust sinking fund bonds have been called for redemption on July 1, next, at The Royal Bank of Canada in Montreal or Toronto, Canada, viz.: The 3½% series due Feb. 1, 1956 at 101¼ and interest; the 3½% series due May 15, 1960 at 102¼ and interest; the 3½% series due July 1, 1961 at 102¼ and interest; the 3½% series due Jan. 1, 1963 at 103 and interest; and the 3½% series due Jan. 1, 1973 at 100 and interest.—V. 165, p. 2548.

Motorola Inc.—Comment on Dividend & Sales—

In connection with the cash dividend of 30 cents per share recently declared and payable on June 16 to stockholders of record May 27, Paul V. Galvin, President, pointed out that this is an interim payment and is in line with the more liberal action forecast by the management in the annual report to stockholders. He stated that a review of the company's operations would be made in August of this year to determine any possible dividend action at that time. A dividend of 15 cents per share was paid on Dec. 17, 1946, and on June 14, 1946.

Mr. Galvin stated that sales for the first 21 weeks of the current fiscal year have reached \$15,501,000 or approximately \$1,000,000 less than the sales for the entire fiscal year of 1941. In addition, the company has more than doubled the number of employees since that time. Although uncertainties exist in current general business conditions, prospects are favorable for continuing success during the balance of the year, Mr. Galvin added.—V. 165, p. 2801.

(G. C.) Murphy Co. — Registration Statement Withdrawn—

The registration statement (No. 6500) filed with the SEC June 13, 1946, and covering 250,000 shares of common stock (par \$1) has been withdrawn.—V. 165, p. 2548.

Nassau & Suffolk Lighting Co.—\$500,000 Note Issue—

The SEC on May 21 issued an order permitting the company to issue and sell for cash at principal amount to two commercial banks an aggregate of \$500,000 11-month notes which will bear interest at the rate of 2% per annum. The net cash proceeds of the sale of the notes are to be used for construction requirements and to repay such other notes as may be outstanding on the fifth day after the date of the Commission order.—V. 165, p. 2239.

National Battery Co.—Increases Dividend—

The directors on May 26 declared a dividend of 40 cents per share on the common stock, payable Aug. 1 to holders of record July 21. Distributions of 30 cents each were made each quarter from Aug. 1, 1946 to and including May 1, 1947, prior to which 25 cents per share was paid each quarter.—V. 165, p. 1593.

National Bellas Hess, Inc.—Sales—

	1947—3 Mos.—1946	1947—9 Mos.—1946
Period End. Apr. 30—		
Sales	\$5,280,430	\$4,510,510
	\$15,473,412	\$11,336,625

—V. 163, p. 3288.

National Cylinder Gas Co.—Expansion in So. America

The company on May 13 announced extension of production and distribution facilities into Venezuela and Colombia, marking a new stage in its general expansion program.

With the acquisition of Gases Industriales de Venezuela C. A. and the purchase of an interest in Gases Industriales de Colombia C. A., manufacturers of oxygen and acetylene gases, National Cylinder hopes to find a wide market not only for the gases, but for welding equipment and supplies which it will continue to export from its United States facilities. The rapid development of the oil fields in both Venezuela and Colombia by major North American and European oil interests points to increased demand for welding equipment, since the welding process plays such a large part in the production and maintenance of wells, refinery and pipe line installations.

The new Venezuelan property includes five plants, located at Maracaibo, El Tigre, Santa Barbara, Maracay and Paraguaná. It is National Cylinder's first South American acquisition. The Colombian company has an acetylene plant at Barranquilla and a plant under construction at Medellin for the production of both oxygen and acetylene.

As a prelude to the foreign expansion program, the company extended its operations within the United States last year by acquiring an oxygen producing plant in Seattle, Wash., and Portland, Ore., increasing oxygen production facilities in five midwestern and southern cities, and constructing a new acetylene plant at Kansas City, Mo. Two new plants—one for the production of acetylene, at Lubbock, Texas, and one to produce oxygen, at Memphis, Tenn. have been recently completed. An oxygen and acetylene plant at Columbus, O., is under construction.—V. 165, p. 2548.

National Gas & Electric Corp.—20-Cent Dividend—

A dividend of 20 cents per share has been declared on the common stock, payable June 18 to holders of record June 6. A similar distribution was made on Dec. 23, last, while on June 17, 1946 a dividend of 15 cents was paid.—V. 165, p. 1072.

National Gypsum Co. — Preferred Issue Placed Privately—

On April 22, the directors authorized the sale for cash of 6,600 shares of \$4.50 cumulative preferred stock. These shares are to be sold at \$100 per share plus dividends to W. E. Hutton & Co., New York, who are buying them to offer and sell at a price estimated at not less than \$103 to not more than 25 persons who will buy with a view to investment and not with a view to distribution.

The total net proceeds to be received by the company will be added to working capital.—V. 165, p. 2417.

National Supply Co. (Pa.)—Pays Dividend Arrearages

A dividend of \$1.50 per share has been declared on the \$2 ten-year cumulative preference stock, par \$40, payable July 1 to holders of record June 19. This will clear up all arrearages on the issue, \$1 each also having been paid on Jan. 1 and April 1, 1947.—V. 165, p. 1458.

New England Electric System—\$75,000,000 Debentures Offered—

The First Boston Corp. headed a group of investment bankers which offered to the public May 29 an aggregate of \$75,000,000 debentures. The securities consist of \$25,000,000 of 3s, due in 1967, which are priced at 101.50, to yield 2.90% to maturity; and \$50,000,000 of 3½s due in 1977, which are priced at 102.91, to yield 3.10% to maturity. The debentures were awarded to the group at competitive bidding May 27 on a bid of 100.589 for the 3s and a bid of 101.829 for the 3½s. This was the only bid submitted.

Proceeds from the sale of the debentures, together with proceeds from a "loan agreement" amounting to \$10,000,000, and other funds from the treasury of the company, will be used to pay off two issues of debentures of New England Power Association amounting to \$21,619,000 and \$23,312,315 respectively; to pay a bank credit of \$11,959,000 of North Boston Light Properties, and a note of \$3,000,000 of Massachusetts Utilities Associates, and to redeem \$26,527,051 of preferred shares of certain of the constituent companies.—V. 165, p. 2802.

New England Gas & Electric Association—Announces 1st First Annual Meeting—Reports Pro-forma Earnings

The Association has mailed to the holders of its new preferred and common shares a notice of the first annual meeting of shareholders in the 25-year history of the association, to be held in Cambridge on June 10.

The pro forma statement of consolidated income for the 12 months ended March 31, 1947, shows a balance to surplus of \$2,171,987 after all charges including provision for Federal taxes on income. Deducting sinking fund requirements of \$224,250 on the new collateral trust bonds, and preferred dividend requirements, the balance of \$1,947,737 amounts to \$1.28 per share on the 1,246,011 outstanding shares of new common.

With the completion of the recapitalization, the association is in a position to pay dividends both on its new preferred shares and its new common shares. It is anticipated that the first quarterly dividend on the common shares will be paid July 15 to shareholders of record as of June 30.—V. 165, p. 2802.

Electric Output Up 13.42%—

For the week ended May 23, the Association reports electric output of 13,827,754 kwh. This is an increase of 1,636,560 kwh., or 13.42% above production of 12,191,194 kwh. for the corresponding week a year ago.

Gas output for the May 23 week is reported at 145,523,000 cu. ft., an increase of 18,459,000 cu. ft., or 14.53% above production of 127,064,000 cu. ft. for the corresponding week a year ago.—V. 165, p. 2802.

New England Telephone & Telegraph Co.—Earnings—

	1947—3 Mos.—1946	1947—12 Mos.—1946
Period End. Mar. 31—		
Operating revenues	\$33,319,211	\$30,303,930
Operating expenses	27,354,515	23,289,105
Federal taxes on income	787,552	1,331,731
Other taxes	2,159,985	2,088,933
Net oper. income	\$3,017,159	\$3,594,161
Other income (net) (Dr)	16,311	108,146
Total income	\$3,000,848	\$3,486,015
Interest deductions	1,202,955	1,084,866
Net income	\$1,797,893	\$2,401,149
Dividends	1,944,626	2,333,552
Balance	*\$146,733	\$87,597
Earnings per share	\$1.16	\$1.54
		\$5.51

*Deficit.—V. 165, p. 2802.

New Roosevelt Hotel Co., Pittsburgh, Pa.—Calls Debs.

Louis Caplan, President, recently announced that the company has called for redemption on July 24, 1947, all of the outstanding unsecured income debentures, dated July 1, 1938, at the principal amount thereof. There were authorized \$1,440,000 of these debentures. Payment will be made at the Commonwealth Trust Co. of Pittsburgh, trustee, 312 Fourth Ave., Pittsburgh, Pa.

All interest which has accrued and became payable on the debentures up to and including Dec. 31, 1946, has heretofore been paid. No interest accrues or is payable under the terms of the indenture for the period commencing Jan. 1, 1947.—V. 123, p. 335.

New York, New Haven & Hartford RR.—Earnings—

	1947—Month—1946	1947—4 Mos.—1946
Period End. April 30—		
Total oper. revenue	\$12,938,642	\$12,304,162
Net ry. oper. income	838,479	*120,847
Income avail. for fixed charges	1,250,409	210,173
Net after charges	269,886	*781,757
		*1,772,575

*Deficit. Includes the results of operating railroads whose leases have been rejected. Also includes accrued and unpaid charges against

Old Colony and Boston and Providence properties for Boston Terminal Co. taxes and bond interest.

For April, 1947, it is estimated that the Old Colony operations resulted in a net railway operating deficit of \$249,000; for the Boston and Providence the estimated deficit was \$275,000, and the remainder of the New Haven System had a net railway operating income of \$1,362,479.

For the first four months of 1947, it is estimated that the Old Colony operations resulted in a net railway operating deficit of \$1,060,000; for the Boston and Providence the estimated deficit was \$1,241,000, and the remainder of the New Haven System had a net railway operating income of \$3,094,988.

NOTE—Operating expenses for the four months were \$41,456,230, an increase of \$57,344 over the same period in 1946. Tax accruals of \$3,775,000 were \$406,500 more than last year. The operating ratio of 82.7 compares with 84.9 for 1946.

To Issue Equipment Trust Certificates—

The trustees have petitioned the U. S. District Court at New Haven for authority to issue equipment trust certificates, subject to approval of the Interstate Commerce Commission, covering the purchase of one-half of the 180 new passenger cars which the road has had on order since a year ago last January. Originally the 180 new cars were estimated to cost approximately \$13,500,000. According to the petition just filed the 90 cars to be covered by the trust certificates will cost an estimated \$7,443,750. It would include 73 new passenger coaches, 10 dining cars, 5 grill cars, and 2 tavern-observation-lounge cars.

The new cars are to be of stainless steel and will incorporate many innovations including pneumatically operated doors with finger-tip control, fluorescent lighting and electric water coolers.

Under the proposed equipment trust, there would be a 20% payment as advance rental, and the balance would be paid in 15 equal annual installments.

The New England Car Co. would be the vendor and the Irving Trust Co. trustee, and the issue would be known as "New York, New Haven and Hartford Equipment Trust of 1947 No. 2" and certificates would be issued to an amount not exceeding \$5,955,000.—V. 165, p. 2802.

New York Telephone Co.—Registers With SEC—

The company on May 23 filed a registration statement with the SEC covering \$125,000,000 of 35-year debentures, which will be sold through competitive bidding. Proceeds will be used to repay \$79,300,000 of demand notes to its parent, American Telephone & Telegraph Co., and a \$3,000,000 short-term note owing the Chase National Bank, New York, plus \$25,000,000 it expects to borrow from Chase prior to the sale of the debentures. The balance of proceeds will be used to meet further construction requirements.

Bids for the purchase of the debentures will be received up to 11:30 a.m. (EDT) June 24 at company's office 140 West St., New York.—V. 165, p. 2004.

New York Water Service Corp.—Plan Approved—

The New York P. S. Commission May 16 approved a recapitalization plan of the corporation in which \$2,601,500 in common stock will be eliminated, and \$4,653,200 in preferred stock reclassified.

Consent to the financial rehabilitation plan had previously been given by the SEC and the Federal District Court.

Under the plan the company is to eliminate from its capital structure \$2,601,500 par value common stock, and reclassify \$4,653,200 par value 6% preferred stock into 46,532 shares of no par value common with a nominal stated value of \$1 a share.

The PSC emphasized that its approval of the plan "is not to be construed as a determination that the new common stock will have any present value." The Commission also pointed out that cumulative unpaid dividends amounting to more than \$4,269,000 on outstanding preferred stock are to be canceled as a result of the plan.—V. 165, p. 814.

Niagara Hudson Power Corp. (& Subs.)—Earnings—

	1947—3 Mos.—1946	1947—12 Mos.—1946
Period End. Mar. 31—		
Operating revenues	\$33,210,204	\$29,760,269
Tot. oper. rev. deducts	25,615,338	22,222,717
Operating income	\$7,594,866	\$7,537,552
Other income	Dr6,198	36,097
Gross income	\$7,588,668	\$7,573,649
Income deductions	1,532,122	1,842,609
Balance	\$6,056,546	\$5,731,240
Div. require. on pfd. stocks of sub. cos.	719,005	974,514
Net income	\$5,337,541	\$4,856,726
Reservation of net inc. by a sub. company	120,000	120,000
Balance	\$5,217,541	\$4,736,726
Dividend requirements on pfd. stocks of Niagara Hudson Power Corp.	605,006	606,006
Balance	\$4,611,535	\$4,130,720

—V. 165, p. 2217.

1900 Rittenhouse Square Corp., Phila.—Interest—

The directors have declared an instalment of interest on the first mortgage 5½% cumulative income bonds, dated June 1, 1935, equal to 2% of the original face value thereof (subject to deduction on account of Pennsylvania personal property taxes with respect to those bondholders subject to this tax).

Payments will be made on June 2, 1947 at The Pennsylvania Company for Banking and Trusts, trustee, 15th and Chestnut Sts., Philadelphia, Pa., upon presentation of coupon No. 18.—V. 160, p. 2298.

North American Rayon Corp.—New President, Etc.—

S. R. Fuller, Jr. has been elected Chairman of the boards and John E. Bassill as President of this corporation and American Bemberg Corp. The two companies are affiliated, having identical officers and directors.

A prominent figure in the rayon industry, Mr. Bassill was associated with the Tubize Rayon Corp. for 26 years, acting as its President for 14 years prior to its consolidation with the Celanese Corp. of America. Mr. Bassill is currently a member of the board of directors of the National Federation of Textiles Inc.

Mr. Fuller served as President of North American Rayon Corp. and American Bemberg Corp. since 1929. He is Chairman of the Rayon Yarn Producers Group, having been elected recently to serve for the remainder of the present term after completing a full year as Chairman of the Group in 1946.

M. A. Bitzer, formerly Assistant Treasurer, has been elected Comptroller of North American Rayon Corp. and American Bemberg Corp.—V. 165, p. 2674.

Northeastern Water Co. (& Subs.)—Earnings—

	1947—3 Mos.—1946	1947—12 Mos.—1946
Period End. Mar. 31—		
Operating revenues	\$630,917	\$633,523
Oper. adm. & gen. exps.	296,481	264,782
Maintenance	31,245	31,426
Prov. for retirements	47,699	47,426
Fed. income and excess profits taxes	30,751	47,830
Other taxes	68,369	69,363
Operating income	\$156,372	\$172,696
Other income	24,900	21,230
Gross income	\$181,272	\$193,925
Income deductions	60,373	51,483
Net income	\$120,898	\$142,442

—V. 165, p. 1319; V. 164, p. 3295.

Northern Pennsylvania Power Co.—Private Financing

The company, a subsidiary of General Public Utilities Corp., has asked the SEC for permission to sell \$600,000 2½% first mortgage bonds to Northwestern Mutual Life Insurance Co. at par. The proceeds from the issue are to be used for construction purposes.—V. 164, p. 2550.

Northern States Power Co. (Del.)—Weekly Output

Electric output of this company for the week ended May 24, 1947, totaled 51,629,000 kwh., as compared with 46,832,000 kwh. for the corresponding week last year, an increase of 10.2%.—V. 165, p. 2802.

Norwich Pharmacal Co. (& Subs.)—Earnings

Quarter Ended March 31—	1947	1946
Operating profit	\$9,953	\$470,479
Reserve for income taxes	7,180	188,616
Net earnings	\$2,773	\$281,863
Number of shares	796,287	796,287
Earnings per share	\$0.003	\$0.354

—V. 165, p. 942.

O'Briens of California, Inc.—Preferred Stock Offered

Mitchum, Tully & Co. on May 21 offered 20,000 shares of \$1.35 cumulative preferred stock at par (\$25) and dividend, with non-detachable common stock purchase warrant.

Net proceeds from the sale of the preferred stock will be added to the general funds of the company to discharge bank loans and to add to working capital.—V. 165, p. 2317.

O'okiep Copper Co., Ltd.—Earnings

Period End. Mar. 31—	1947—3 Mos.—1946	1947—9 Mos.—1946
Profit after deprec., depl. and taxes	\$133,000 \$53,835	\$311,839 \$191,928
Shares outstanding	1,021,056 1,021,056	1,021,056 1,021,056
Per share	\$0.52 \$0.21	\$1.22 \$0.75
Long tons blister produced	3,752 3,819	11,233 11,018

NOTE—Conversion rate: £=\$4.00.—V. 165, p. 2674.

Ohio Pattern Works & Foundry Co., Cincinnati, Ohio**—Control Acquired—**

This company has been acquired by G. L. Ohrstrom & Co. of New York and associates. It was announced on May 24 by H. T. Cavanaugh, partner in the Ohrstrom firm. The acquisition was made for investment and no public distribution of securities is contemplated.

Ohio Pattern Works was established in 1890 to conduct a general pattern business. Subsequently, a bronze foundry was added. In 1935 a series of special items for the petroleum industry was developed, particularly for the handling of gasoline.

The company at present manufactures a complete line of nozzles, valves, caps, strainers, gauges, and other items used primarily in the storage, dispensing and transportation of petroleum products, by filling stations, oil companies and manufacturers of pumps and storage tanks.

The principal products are sold under the name "OPW" and the business will be carried on under the name of OPW Corporation.

George L. Ohrstrom, Merrill Stubbs and Mr. Cavanaugh, partners of G. L. Ohrstrom & Co., have become members of the board of directors.

Oklahoma Gas & Electric Co.—Earnings

Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946
Operating revenues	\$4,721,401 \$4,532,843	\$18,680,446 \$17,960,049
Operating expenses	1,736,227 1,487,504	6,866,248 6,061,853
Maintenance	324,312 277,939	1,281,105 1,168,515
Approp. for retire. res. Amort. of limited-term electric investments	413,950 403,521	1,635,146 1,633,628
Prov. for Fed. taxes on income	5,766 5,821	23,056 23,185
Other taxes	453,000 525,666	1,994,334 1,953,462
Net operating income	\$1,338,341 \$1,401,872	\$5,103,690 \$5,525,949
Other income	74 339	7,757 7,992
Gross income	\$1,338,414 \$1,402,211	\$5,111,447 \$5,533,941
Income deductions	329,495 353,022	1,384,835 2,658,304
Net income	\$1,008,919 \$1,049,189	\$3,726,612 \$2,875,637

—V. 165, p. 2317.

Oklahoma Natural Gas Co.—Earnings

12 Months Ended March 31—	1947	1946
Operating revenues	\$16,044,802	\$16,190,726
Operation	7,508,051	7,057,957
Maintenance	661,959	773,856
General taxes	940,924	924,955
Federal & State taxes on income	1,814,650	2,455,550
Retirement reserve accruals	1,774,792	1,589,598
Utility operating income	\$3,344,423	\$3,388,808
Other income—net	46,782	\$27,467
Gross income	\$3,391,205	\$3,361,341
Income deductions	640,139	665,163
Net income	\$2,751,066	\$2,696,177
Preferred stock dividend requirements	427,500	427,500
Balance surplus	\$2,323,566	\$2,268,677

—V. 165, p. 2418.

Pacific Gas & Electric Co. (& Subs.)—Earnings

12 Months to Mar. 31—	1947	1946
Gross operating revenues	171,196,583	161,312,294
Maintenance, oper. & administration expenses, and prov. for ins., casualties, uncollectible accounts and pensions	76,784,213	58,460,948
Provision for depreciation and amortization	24,939,769	22,399,076
Taxes (including Federal taxes on income)	35,497,998	34,659,080
Net operating revenues	33,974,603	45,793,190
Miscellaneous income	382,913	361,502
Gross income	34,357,516	46,154,692
Bond int. & discount & other inc. deductions	9,855,077	11,105,907
*Special charges	—	10,347,491
Net income	24,502,439	24,701,294
Dividends on preferred stock	8,430,856	8,430,856
Dividends on common stock	12,522,548	12,522,548
Balance	3,549,035	3,747,891
Earnings per common share	\$2.57	\$2.60

*Equivalent to reduction in Federal taxes on income arising from bond refunding operations, etc.

Subscription Agent, Etc.—

Bankers Trust Co., 16 Wall Street, New York, has been appointed agent to transfer, consolidate and split subscription warrants issuable to common stockholders as of the close of business May 12 and to accept subscriptions for common stock. Warrants expire at 3 p.m. (Pacific Standard Time) June 30. Bankers Trust Co. will also act as agent for stockholders who wish to buy additional warrants in connection with a subscription or to sell the warrants.—V. 165, p. 2802.

Pacific Power & Light Co.—Merger Approved

Paul B. McKee will continue as President of this company which became consolidated with Northwestern Electric Co. on May 31, 1947.

The stockholders and directors of both companies have approved the merger.

L. T. Merwin, President of Northwestern, was elected a Vice-President of Pacific Power & Light Co., the surviving corporation, as was T. E. Roach, who was Vice-President and General Manager of Northwestern. R. W. Lawlor, Assistant Secretary and Assistant Treasurer of Northwestern, was named Assistant Secretary of Pacific Power.

New members of Pacific's board of directors are E. C. Sammons, Arthur L. Fields and Walter S. Babson, who were Northwestern directors.

The first step in refinancing the systems will be to issue a new 5% Pacific preferred stock to replace the present 7% and 6% preferred stock of both companies. Holders of nearly 80% of the present preferred stocks have indicated acceptance of the exchange offer, it is reported.

Following issuance of the new preferred stock is a scheduled refunding of present bonds and debentures at what is expected to be a substantially lower rate of interest.—V. 165, p. 2548.

Packard Motor Car Co.—New Director

Lyman W. Slack, Vice-President and General Sales Manager, has been elected to the board of directors, to succeed Joseph Dodge, resigned.

Mr. Dodge was recently appointed Special Minister to Austria to represent Secretary of State George C. Marshall in the drafting of the Austrian peace treaty. Mr. Dodge is also President of The Detroit Bank.—V. 165, p. 2317.

Paramount Pictures, Inc.—Earnings

Quarter Ended—	Apr. 5, '47	Mar. 30, '46	Mar. 31, '45
*Earnings (estimated)	\$9,522,000	\$11,587,000	\$4,007,000
Common shares outstanding	7,303,972	3,752,136	3,752,136
*Earnings per common share	\$1.30	\$3.09	\$1.07

*After interest and charges including estimated provision for all Federal taxes. †This amount includes \$839,000 representing Paramount's direct and indirect net interest as a stockholder in the combined undistributed earnings for the quarter of partially owned non-consolidated subsidiaries. ‡This amount includes \$1,700,000 representing Paramount's direct and indirect net interest as a stockholder in the combined undistributed earnings of partially owned non-consolidated subsidiaries. §This amount includes \$3,086,000 representing Paramount's direct and indirect net interest as a stockholder in the combined undistributed earnings for the quarter of partially owned non-consolidated subsidiaries.—V. 165, p. 2803.

Peninsular Telephone Co.—Rights, Etc.—

The company proposes to offer to the holders of its common stock of record at the close of business on June 9, 1947, the right to subscribe to one additional share of common stock for each ten shares of common stock held at the subscription price of \$33 per share. It is expected that the subscription rights will be issued on or about June 9, 1947.

Subject to the offering being made, the certificates for the common stock of the company issuable upon exercise of the subscription rights will not be issued until after July 1, 1947, so that such shares will not participate in the below mentioned dividend of 50c per share. The no par common stock will be quoted "ex" the regular quarterly dividend of 50c at the June 11, 1947 opening of the New York Curb Exchange. The dividend will be paid on July 1, 1947 to holders of record at the close of business on June 14, 1947.—V. 165, p. 2674.

Perfect Circle Corp.—Dividend No. 2—

The directors on May 20 declared a regular quarterly dividend (No. 2) of 20 cents per share on the \$2.50 par value capital stock, payable July 1 to holders of record June 6. An initial distribution of like amount was made on April 1, last.—See also V. 165, p. 1234.

Pharis Tire & Rubber Co. — Registration Statement Withdrawn—

The registration statement filed Sept. 29 last with the SEC covering 100,000 shares (\$20 par) cumulative convertible preferred stock has been withdrawn.—V. 165, p. 2142.

Philadelphia Co.—Partial Redemption—

The company has called for redemption on July 1, 1947, for account of the sinking fund, \$162,000 of 4¼% collateral trust sinking fund bonds, due July 1, 1961, at 102 and interest. Payment will be made at the First National Bank of the City of New York, trustee, 2 Wall St., New York, N. Y., or at the option of the holders thereof, at the Continental Illinois National Bank & Trust Co. of Chicago, 231 So. La Salle St., Chicago, Ill., or at The Farmers Deposit National Bank of Pittsburgh, Wood St. and Fifth Ave., Pittsburgh, Pa.

Holders of the called bonds may receive immediate payment of the full redemption price, plus interest to July 1, 1947, upon presentation and surrender of their bonds.—V. 165, p. 2006.

Philadelphia Electric Co.—Weekly Output—

The electric output of the company and its subsidiaries for the week ended May 24, 1947, amounted to 128,223,000 kwh., an increase of 13.595,000 kwh., or 11.9%, over the corresponding week of 1946.—V. 165, p. 2803.

Phileo Corp., Phila. — Cancels Treasury Stock — Increases Directorate—

The stockholders on May 16 approved an amendment to the articles of incorporation to cancel 620,057 shares of B stock which were outstanding and owned by the company. Following this action outstanding capitalization now consists of 100,000 shares of 3¼% series A preferred stock and 1,372,143 common shares.

Approval also was given to an increase in the number of board members from 15 to 17. Joseph M. Gillies, Vice-President in charge of radio production, and Robert F. Herr, Vice-President in charge of the service division, were elected to the board. The 15 retiring directors were reelected.—V. 165, p. 2803.

Pig 'n Whistle Corp. — Registration Statement Withdrawn—

The registration statement (No. 6871) filed with the SEC on Dec. 26 last and covering 50,000 shares (par \$7.50) cumulative convertible prior preferred \$2 dividend stock has been withdrawn.—V. 165, p. 112.

Pittsburgh Plate Glass Co.—Acquisition—

The company has acquired the business of the Forbes Varnish Co. of Cleveland, Ohio, according to Harry B. Higgins, President. The new unit will continue operation as the Forbes Finishes Division of the Pittsburgh Plate Glass Co.

A 40-year-old manufacturer of specialized production finishes, the firm was incorporated in 1907 as the Banner Varnish Co. In 1909 the name was changed to the Forbes Varnish Co.

Located on a seven acre tract at 3800 West 143rd Street, in Cleveland, the Forbes Finishes Division facilities include 15 plant and office buildings.

Principal outlets for the newly acquired division's specialized production finishes are the automobile, home appliance, furnace, heater, air-conditioning apparatus, office appliance, metal furniture, wood products, rubber products, machinery, tools and equipment industries.

These finishes consist principally of primers and undercoats, lacquers and enamels, which are factory applied to manufactured products of a durable and semi-durable nature. They comprise oleoresinous, phthalic alkyd, alkyd ureamelamine, and nitrocellulose coatings.

Other paint, varnish, and enamel producing plants operated by the Pittsburgh Plate Glass Co.'s paint division are located at Milwaukee, Wis.; Los Angeles, Cal.; Pittsburgh, Pa.; Detroit, Mich.; Portland, Ore.; Houston, Texas; Newark, N. J.; and Dayton, Ohio. Recently a newly constructed plant commenced production at Springdale, Pa.—V. 165, p. 2420.

(The) Pittston Co.—Partial Redemption—

A total of \$224,000 of collateral trust 15-year sinking fund 4% bonds, due Sept. 1, 1961, have been called for redemption on July 1, 1947, out of moneys in the income sinking fund. Payment will be made at 104 and interest at the Manufacturers Trust Co., trustee, 55 Broad Street, New York, N. Y.—V. 165, p. 1110.

Plymouth Rubber Co., Inc.—25-Cent Common Dividend—

The directors on May 27 declared a quarterly dividend of 25 cents per share on the common stock, payable July 15 to holders of record June 30. An initial distribution of like amount was made on May 15, last.

The directors also announced that with the current payment, a new schedule of payment dates is initiated.—V. 165, p. 1872.

Public Service Co. of Colo.—Preferred Stock as Well as Bonds to Be Sold at Competitive Bidding—

The company has amended its application to the P. U. Commission of the State of Colorado to provide that its proposed issue of \$16,000,000 of preferred stock shall be sold at competitive bidding as well as \$40,000,000 of first mortgage bonds and \$7,000,000 of convertible debentures.

The company's original plan was to sell all of these securities through private negotiation, but Otis & Co. of Cleveland petitioned the Commission to require competitive bidding for the preferred stock and Halsey Stuart & Co. of Chicago took similar action with respect to the bonds and debentures. Subsequently the company decided to call for bids for the bonds and debentures only, but at a hearing before the Commission, it extended the sealed bid method to the preferred stock.

The Commission will specify competitive bidding in its order approving the sale of the various securities, thus lining up the State of Colorado with New York and California and several other states which have in the last few years specified competitive bidding for the securities of public utility corporations.

CONSOLIDATED INCOME STATEMENT			
3 Months Ended March 31—	1947	1946	
Gross operating revenues	\$8,090,940	\$6,758,684	
Operating expenses	3,807,754	2,806,221	
Maintenance and repairs	347,352	267,160	
Provision for replacements	509,204	501,088	
Taxes (other than income)	579,492	486,107	
Provision for Federal income tax	895,711	853,249	
Provision for Colorado state income tax	60,429	55,065	
Net operating revenue	\$1,890,996	\$1,789,793	
Other income	5,784	15,453	
Gross income	\$1,896,781	\$1,805,246	
Total interest and other charges	487,891	494,222	
Net income	\$1,408,889	\$1,311,023	
Provision for dividends on preferred stock	99,722	99,713	
Balance surplus	\$1,309,167	\$1,211,310	

Special Stockholders' Meeting Recessed—

The company on May 26 recessed its special meeting of stockholders to June 16. The meeting was scheduled to vote on amending the certificate of incorporation to make possible the company's proposed new financing.—V. 165, p. 2803.

Public Service Co. of New Hampshire—Earnings

Period End. Apr. 30—	1947—Month—1946	1947—12 Mos.—1946
Operating revenues	\$924,402	\$841,297
Operating expenses	481,696	400,613
Taxes, other than Fed. income	118,493	101,482
Net operating income	\$324,213	\$339,202
Non-operating inc.—net	\$1,121	\$41
Gross income	\$323,092	\$339,161
Total deductions	38,833	57,741
Non-recur. deductions	—	580,910
Fed. taxes on income	91,100	89,700
Net income	\$193,159	\$191,720
Pfd. stk. divid. require.	28,900	55,816
Balance	\$164,259	\$135,904
Earnings per share of common stock	\$0.233	\$2.585

*Per common share earnings for last year not comparable.

SEC Grants Time for Hearing—

Interested parties have been given until June 9 by the SEC to ask for a hearing on the proposal of the company to sell \$4,500,000 first mortgage bonds at competitive bidding.

The proceeds will be used to reimburse the company for funds spent for property improvements and for other corporate purposes.—V. 165, p. 2803.

Public Service Corp. of New Mexico—Proposed New Financing—

The company has asked the SEC for permission to sell at competitive bidding 20,000 shares of cumulative preferred stock and \$6,800,000 of first mortgage bonds in connection with its refunding and improvement program. Net proceeds would be used to retire an aggregate of \$5,492,000 of first mortgage bonds of four constituent companies and to pay a \$1,000,000 bank loan. The remainder would be available for construction purposes.—V. 165, p. 2803.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended May 24, 1947, totaled 218,280,000 kwh., as compared with 192,123,000 kwh. for the corresponding week last year, an increase of 13.6%.—V. 165, p. 2803.

Puget Sound Power & Light Co. (& Subs.)—Earnings

Period End. March 31—	1947—Month—1946	1947—12 Mos.—1946
Operating revenues	\$2,624,183	\$2,488,917
Operation	1,184,020	1,038,217
Maintenance	215,334	188,735
Depreciation	156,625	145,293
Fed. tax. on income	162,504	197,000
Other taxes	322,550	293,400
Net operating rev.	\$583,150	\$626,272
Other inc. deduct., net	7,244	Cr368
Balance	\$575,906	\$626,640
Int. and amortization	194,797	188,177
Net income	\$381,109	\$438,463
Prior preference dividends	—	\$5,208,425
Balance surplus	—	\$4,520,925

—V. 165, p. 2142.

Purity Bakeries Corp. (& Subs.)—Earnings

16 Weeks Ended—	Apr. 19, '1947	Apr. 20, '46	Apr. 21, '45
*Net profit	\$960,909	\$930,672	\$712,857
Common shares outstanding	805,045	793,026	774,576
Earnings per share	\$1.19	\$1.17	\$0.92

*After interest, depreciation, Federal taxes, all other charges and deduction for minority interest.—V. 165, p. 815.

Railroad Employees' Corp.—Places Loan Privately—

The corporation it was announced May 21 has sold \$750,000 subordinated notes to The Mutual Life Insurance Co. of York through E. H. Rollins & Sons, Inc., to meet its needs of expanding business.—V. 165, p. 2456.

Ralston Steel Car Co., Columbus, O.—New Directors—

Louis C. Lerner, of the investment firm of Lerner & Co., Boston, Mass., and Carl R. Turner of Columbus, Ohio, have been elected directors.

John W. Hubbard, Pittsburgh, Pa., has retired as Chairman and as a director.—V. 165, p. 1234.

Radio Corp. of America (& Domestic Subs.)—Earnings

Quarter Ended March 31—	1947	1946
Total gross income from all sources	\$76,560,096	\$48,972,924
Cost of goods sold, general operating, development, selling and admin. expenses	67,486,034	43,239,486
Depreciation	771,998	533,548
Amortization of patents	262,500	225,000
Interest	120,499	17,266
Provision for Federal income taxes	3,215,000	543,400
*Portion of expenses	24,000	1,254,000

Net income	\$4,680,065	\$3,160,224
Preferred dividend	788,200	788,200

Balance for common stock	\$3,891,865	\$2,372,024
Earn. per share on 13,881,016 shares com.	\$0.28	\$0.17

*Totalling \$62,000 for 1947 and \$3,300,000 for 1946 incurred for postwar reconversion, being the amount of the related tax reduction. (The balance was charged to the reserve for postwar rehabilitation and other adjustments of wartime costs).—V. 165, p. 2803.

Republic Petroleum Co. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1947	1946	1945	1944
Operating revenue	\$312,558	\$226,438	\$282,242	\$273,491
Oper. & gen. expenses	125,797	116,587	116,060	136,715

Profit	\$186,762	\$109,851	\$166,181	\$136,776
Other income (net)	\$75,321	\$144,250	6,948	3,936

Total income	\$181,441	\$524,101	\$173,129	\$140,712
Prov. for depl., depr. & amortization	68,890	64,459	73,644	79,189
Taxes	11,106	149,163	17,166	19,638

Net profit	\$101,446	\$310,479	\$82,319	\$41,886
*Earnings per com. share	\$0.35	\$1.37	\$0.25	\$0.12

*After dividends on 5½% cumulative convertible preferred stock series A. *Includes net gain on sales of capital assets, \$430,241; other income, \$7,090; total, \$437,304; less other deductions, \$23,055; balance, \$414,250.—V. 164, p. 2589.

Revere Copper & Brass, Inc.—On Fixed Price Basis—

In order to help stabilize the price situation on copper and to eliminate uncertainties, this corporation will immediately sell on a fixed price basis for a sixty-day period ahead, announced C. Donald Dallas, Chairman of the board, on May 27.

"Since the end of the war we have been selling on a price at time of shipment basis," Mr. Dallas said.—V. 165, p. 2142.

River Raisin Paper Co.—Extra Distribution—

The directors on May 20 declared a dividend of 10 cents per share, plus an extra dividend of 10 cents per share, both payable June 20 to stockholders of record June 5. A distribution of 10 cents was made on March 20, last.

In each of the four quarters of 1946, the company paid a dividend of 7½ cents per share, and, in addition, on Dec. 20 disbursed an extra of 10 cents, which brought total payments last year to 40 cents per share.—V. 161, p. 467.

Rochester (N. Y.) Gas & Electric Corp. — Registers With SEC—

The company on May 26 filed a registration statement with the SEC covering \$16,677,000 first mortgage bonds, Series L, due 1977, and 50,000 shares (\$100 par) preferred stock. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to redeem all of its outstanding \$7,675,000 bonds and to repay \$3,500,000 bank loan and to finance new construction.—V. 165, p. 2803.

Rollins Hosiery Mills, Inc.—New President, Etc.—

Coy C. Humphrey, formerly Vice-President in charge of sales and merchandising, has been elected President, succeeding Ernest L. Olrich, resigned.

Fred E. King, Secretary and Controller, has been elected Executive Vice-President, succeeding Edward C. Wilson, retired.—V. 164, p. 2963.

Rosslyn Loan Co., Inc., Arlington, Va. — Preferred Stock Offered—

Miller & Patterson, Richmond, Va., in April offered 20,000 shares of 6% cumulative preferred stock at par (\$10). Proceeds will be used for expansion purposes.

Company operates a pawnbroking business in owned premises at Arlington, Va. Capitalization authorized and outstanding consists of 20,000 shares of 6% cumulative preferred stock (par \$10) and 100,000 shares of common stock (par \$1).—V. 165, p. 1596.

(The) Ruberoid Co.—50-Cent Distribution—

The directors on May 27 declared a dividend of 50 cents per share on the capital stock, payable June 25 to holders of record June 10. A like amount was disbursed on March 25, last. Payments in 1946 were as follows: March 25 and June 25, 25 cents each; Sept. 25, 50 cents; and Dec. 20, a year-end of \$1.—V. 165, p. 2457.

(Jacob) Ruppert—Calls 1,050 Preferred Shares—

The company has called for redemption on July 1, next, 1,050 shares of its outstanding 4½% cumulative preferred stock at \$106.50 per share and dividends. Payment will be made at the Manufacturers Trust Co., 55 Broad Street, New York, N. Y.

Holders of the called shares may receive immediate payment of the full redemption price of \$107.62½ per share upon presentation and surrender of their shares.—V. 165, p. 2457.

St. Louis-San Francisco Ry.—Earnings of System—

Period End. April 30—	1947—Month—1946	1947—4 Mos.—1946
Total operating revs.	\$8,363,842	\$7,447,520
Maint. of way & struct.	1,270,697	1,523,578
Maint. of equip.	1,462,884	1,796,556
Transportation exps.	3,596,076	3,446,348
Other expenses	591,390	621,622

Total oper. expenses	\$6,921,047	\$7,368,104
Net ry. oper. income	738,560	\$458,377
Other income	40,943	48,302

Total income	\$779,503	\$410,075
Deducts. from income	6,817	3,918

Balance available for fixed charges	\$772,686	\$413,893
*Deficit—V. 165, p. 2549.	\$3,230,254	\$500,819

St. Louis Southwestern Ry.—Court Approves Plan—

To Return to Private Ownership July 1—The company has obtained Federal Court authorization to proceed with plans to take the railroad out of reorganization and return to private control after July 1.

United States District Judge George H. More at St. Louis, Mo., directed the railroad's trustee, Berryman H. Wood, to petition dismissal of a reorganization plan now in litigation and file with the Interstate Commerce Commission a plan for setting up operation on its own.

The action came on a petition filed jointly by the railroad and its trustee to take the carrier out of reorganization and end its 12-year-old receivership.

No opposition appeared to the proposal which stated the railroad "is no longer in need of reorganization since it now is able to meet its obligations as they mature."

Counsel for the trustee said money was available to pay off these mortgages and preserve the right of every party and interest.

Files Voluntary Plan for Reorganization—

The company May 28 filed with the ICC a program for voluntary reorganization of its system.

This program would substitute for the reorganization plan approved under bankruptcy proceedings in 1944.

The trustee claims under the new program the Cotton Belt will be able to meet all its debts and the debts of its subsidiaries as they mature, including \$21,500,000 in notes to be extended at reduced interest rates.—V. 165, p. 2549.

Safeway Stores, Inc.—Current Sales Up 35.7%—

Period End. May 17—	1947—4 Wks.—1946	1947—20 Wks.—1946
Sales	\$84,091,705	\$61,960,071
	\$408,232,419	\$304,181,811

The company during the four weeks ended May 17, 1947 had 2,407 stores in operation, as against 2,430 in the corresponding period of last year.—V. 165, p. 1909.

Schenley Distiller Corp. — First Boston Buys 56,000 Shares—

The First Boston Corp., it was announced May 21, acquired 56,000 shares of the corporation's stock for investment, from the estate of the late Mrs. Lewis S. Rosenstiel. The price paid was not stated, but at current market levels the transaction would amount to \$1,400,000.—V. 165, p. 2318.

Seminole Oil & Gas Corp.—Increases Directorate—

The stockholders of Seminole Oil & Gas Corp., at their annual meeting held in Wilmington, Del., on May 5, re-elected the present board of directors, and added two new members—H. McCoy Jones of Washington, D. C., and Alex H. Godfrey of New York City.

The board, as now constituted, consists of the following: Thomas B. Wright (President), Fain Gillock (Vice-President and General Manager), H. McCoy Jones, Alex H. Godfrey and V. L. Mario (Secretary).—V. 163, p. 2014.

(R. B.) Semler, Inc.—Declares Smaller Dividend—

The directors on May 23 declared a dividend of 5 cents per share on the common stock, payable June 11 to holders of record May 31. This compares with 15 cents paid on March 11, last, 25 cents in each of the three preceding quarters and 20 cents on March 11, 1946.—V. 165, p. 1110.

Sierra Pacific Power Co.—Earnings—

Period End. March 31—	1947—Month—1946	1947—12 Mos.—1946
Operating revenues	\$254,891	\$232,107
Operation	118,957	91,384
Maintenance	32,982	13,041
General taxes	22,724	19,707
Fed. taxes on income	8,466	29,200
Ret. res. accru. & amor.	16,172	16,622

Utility oper. income	\$55,588	\$62,152
Other income—net	899	1,424

Gross income	\$56,488	\$63,577
Income deduct.	9,201	8,326

Net income	\$47,286	\$55,250
	\$642,218	\$617,085

—V. 165, p. 2318.

Solar Manufacturing Corp.—New Director—

Leslie G. Thomas, Vice-President in charge of manufacturing, has been elected a director, succeeding William F. Seeman, retired.

Omits Common Dividend—

The directors on May 23 voted to omit the quarterly dividend ordinarily payable on or about June 12 on the common stock. Distributions of 15 cents were made in each quarter during 1946 and a like amount was paid on March 15, 1947.

Paul Hetenyi, President, said commitments for essential equipment, made in connection with the corporation's expansion program, necessitate the conservation of working capital for increased production.

"Sales for the four months ended April 30 amounted to \$3,258,131, nearly 45% more than the \$2,238,890 for the like 1946 period. Current earnings exceed dividend requirements, but because of capital outlays now being made, they are being retained in the business," he said.—V. 165, p. 2458.

South Carolina Gas Co.—Refunding—

In connection with call for redemption July 1 next of outstanding first mortgage 5s company issued \$60,000 first mortgage series A 4s, dated May 1, 1947 and due \$2,000 annually May 1, 1948-1957; \$2,500 May 1, 1958-1967 and \$3,000 May 1, 1968 to May 1, 1972, inclusive.—V. 154, p. 1496.

South Penn Oil Co.—Stock Sold—The First Boston Corp. May 26 announced the purchase and sale of 20,000 shares of common stock at market (approximately \$8 per share).—V. 163, p. 3144.

Southern California Edison Co.—Stock Sold—The underwriting group headed by The First Boston Corp. and Harris, Hall & Co. (Inc.), which on May 28 publicly offered the unexchanged portion of company's convertible preference stock in the amount of 203,580 shares at \$29¼ per share, announced that the offering had been completed and the books closed. A private offering of 203,580 shares of cumulative preferred stock was also made.

W. C. Mullendore, President, announced May 27 that holders of 87,687 of the combined outstanding total of 6% preferred and 5½% preferred stock had accepted the company's exchange offer of new cumulative preferred and convertible preference stocks. The offer, which expired May 26, was made in connection with the company's \$95,000,000 preferred stock refunding program.

Acceptance of the offer will result in the issuance to old stockholders of 1,449,849 shares of cumulative preferred stock, 4.32% series, and a like amount of preference stock, 4.48% convertible series. The unexchanged portion of the new issues, amounting to 203,580 shares of each class, was purchased by a nation-wide underwriting group headed by The First Boston Corp. and Harris, Hall & Co. (Inc.).

The company intends to use the proceeds to redeem all unexchanged shares of the 6% and 5½% preferred stocks on June 23 at \$28.75 a share and accrued dividends.

Consummation of the exchange offer and the underwriters' offering of the unexchanged new shares will complete one of the largest preferred stock refunding operations in the history of public utility financing. This is expected to pave the way for the future raising of an estimated \$75,000,000 of additional capital by Southern California Edison Co. to finance its record construction program. (See also V. 165, p. 2550.)

EARNINGS FOR 3 AND 12 MONTHS ENDED MARCH 31

Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946
Total operating revenue	\$19,444,599	\$17,154,671
Total operating expenses	15,336,177	13,138,955

Net operating revenue	\$4,108,422	\$4,015,716
Net non-oper. revenue	242,311	157,742

Gross income	\$4,350,733	\$4,173,458
Interest, etc., deductions	1,147,247	1,175,294

Net income	\$3,203,486	\$2,998,064
Preferred dividends	1,256,490	1,258,610
Common dividends	1,194,052	1,193,656

Balance	\$752,944	\$545,798
Earn. per share on com. stock outstanding	\$0.61	\$0.54

—V. 165, p. 2804.

South Shore Oil & Development Co.—Rights to Stockholders—

The company is offering 147,942 additional shares of capital stock (par 10¢) to stockholders of record April 5 at \$2 per share on the basis of three new shares for each ten shares held. Rights expire June 30. Stock is offered to stockholders in the States only where the stock has been qualified for sale. South Coast Corp., which owns 34.37% of the outstanding 493,138½ shares has indicated its intention of subscribing to its pro rata amount consisting of 50,480 shares. Proceeds will be used for working capital. The authorized stock was recently increased to 1,000,000 from 500,000 shares.

Southern California Homes, Inc., Downey, Calif.—Plans to Build Prefabricated Houses—

Housing Expediter Frank R. Creedon has requested the Reconstruction Finance Corporation to issue a guaranteed market contract to the above corporation for the construction of 250 prefabricated houses to be built of a new type material, it was announced on May 29.

The material is a panel made from plastic-impregnated kraft paper in the form of a honeycomb faced with thin sheets of high-strength aluminum alloy. The paper core, itself strong, develops the strength of the aluminum alloy when bonded to the sheets.

The price of the house, erected and complete but not including land, is estimated by OHE at \$6,410.

Distribution will be limited to Southern California, initially in the Metropolitan Los Angeles area. The houses will be distributed by a subsidiary of Southern California Homes Inc. which will be responsible for erection and finishing on the site.

The company plans to get into production about Aug. 1.

Southern Colorado Power Co.—Earnings—

Period End. Feb. 28—	1947—2 Mos.—1946	1947—12 Mos.—1946
Operating revenues	\$612,684	\$558,871
Oper. rev. deductions	473,592	424,661

Net oper. income	\$139,092	\$134,209
Other income	4	1,812

Gross income	\$139,092	\$134,213
Income deductions	31,009	30,677

Net income	\$108,083	\$103,536
	\$570,840	\$293,583

Weekly Output—

Electric output of this company for the week ended May 24, 1947, totaled 2,167,000 kwh., as compared with 2,035,000 kwh. for the corresponding week last year, an increase of 6.5%.—V. 165, p. 2804.

Southern Natural Gas Co.—SEC Approves Div. Plan

The SEC on May 23 issued an order approving the following transactions:

Southern owns, among other things, all the outstanding common stock, consisting of 1,409,212 shares, of its non-utility subsidiary, Southern Production Co., Inc. Southern has outstanding a corresponding number of shares of common stock. It is contemplated that the board of directors of Southern will declare a dividend consisting of all the shares of common stock of Production payable pro rata at the rate of one share of the common stock of Production for each share of the common stock of Southern. Said dividend will be charged to earned surplus. Federal Water & Gas Corp., as the owner of 765,022 shares of the common stock of Southern, will thereby receive a like number of shares of Production. Federal states that it intends to retain such shares of the common stock of Production for such period of time as would be required to effectuate the dissolution of Federal pursuant to a plan to be filed with this Commission as soon as possible after the U. S. Supreme Court hands down its decision in SEC against Chenery Corp.—V. 164, p. 2590.

Southern Pacific Co.—Bonds Authorized—

The ICC on May 20 authorized the company to issue not exceeding \$22,500,000 of San Francisco Terminal first mortgage bonds, series A, to be sold at 99.30% of par and accrued interest and the proceeds together with other funds used to redeem \$24,767,600 of outstanding San Francisco Terminal first mortgage 4% bonds due April 1, 1950.—V. 165, p. 2676.

Southern Pipe Line Co.—Par Value Changed—

The New York Curb Exchange has been advised that the capital stock of this company has been changed from shares having a par value of \$10 into shares having a par value of \$1, on a share for share basis.

Beginning May 27, transactions in the company's capital stock were recorded in the \$1 par value shares.—V. 165, p. 2550.

Southeastern Greyhound Lines (& Subs.)—Earnings—

Period End. Mar. 31—	1947—3 Mos.—1946	1947—12 Mos.—1946
Total oper. revenues	\$4,025,618	\$4,646,807
Expenses	3,521,347	3,368,517

Net oper. revenue	\$504,272	\$1,278,290
Other income	9,691	13,580

Gross income	\$513,963	\$1,291,870
Income deductions	3,560	5,043
Federal income tax	192,014	484,104
State income tax	5,104	12,868

Net income	\$313,285	\$789,854
*Earnings per share	\$0.29	\$0.73

*Based on 1,085,636 shares.—V. 165, p. 1635.

Southwestern Public Service Co. (& Subs.)—Earnings

Period End. Mar. 31—	1947—Month—1946	1947—12 Mos.—1946
Operating revenues	\$972,253	\$775,776
Operating expense	392,857	334,381

Maintenance	70,740	52,726
Prov. for retirements	62,691	48,372
Taxes (oth. than inc.)	78,747	61,965

Net oper. income	\$367,219	\$278,331
Other income (net)	211	Dr143

Gross income	\$367,008	\$278,188
Income deductions	1,630,946	1,630,946

Net income	\$2,923,202	\$1,550,119
Accrued dividends cumulative pfd. stock	262,712	237,500

Balance applic. to shares common stock	\$2,660,489	\$1,312,619
Adjust. for net amt. of certain non-recur. items	Dr348,000	147,000

Adjust. bal. applic. to shares of com. stock	\$2,312,489	\$1,459,618
*Earnings per share of common stock	\$2.04	\$1.29

Standard Gas & Electric Co.—To Purchase Sub. Co.'s Preferred in Market—

The SEC has granted company's application for permission to acquire in the open market 3,000 shares of 6% preferred stock, series of 1927, of the California Oregon Power Co., a subsidiary, and donate them to California as a capital contribution valued at \$300,000. The parent company is to make the purchase prior to the proposed sale by California of 60,000 shares of its cumulative preferred stock and 18,000 shares (\$20 par) common stock.—V. 165, p. 2713.

Standard Oil Co. (Indiana)—Sales 20% Higher—

Sales were up 20% in the first quarter of 1947 and earnings were "moderately improved," A. W. Peake, President, told stockholders at their annual meeting on May 22 in answer to questions. The stockholders approved a proposal to liberalize the company's retirement plan. Annuities will be about a third larger. Less than 1% of the stock was voted against the improvements.—V. 165, p. 2144.

Standard Oil Co. (Ohio)—Partial Redemption—

W. T. Holliday, President, on May 27 announced that the board of directors had called for redemption for account of the sinking fund, on July 15, next, 5,150 shares of 3 3/4% cumulative preferred stock, series A, of the company at \$100 per share, plus accrued dividends thereon amounting to 93 3/4 cents per share. The redemption will be made through The Chase National Bank of the City of New York, and the shares to be redeemed will be selected by lot.

Record date for the purpose of drawing the certificates to be redeemed is at the close of business June 6, 1947.—V. 165, p. 2804.

State Finance Co.—Stock Offered—Butler, Wick & Co., Youngstown, O., on May 22 offered at \$100 per share 2,100 shares of \$5 cumulative preferred stock (no par). Stock is redeemable at \$103 per share. Proceeds will be used for business expansion.

The company now has 900 shares of preferred and 13,074 shares of common outstanding.—V. 165, p. 2008.

Sterling Drug, Inc.—Sales at New High—Obituary—

Sales for the first quarter of 1947, constituting the highest for any quarter in the company's history, were \$33,800,000, James Hill, Jr., President, reports. This represents an 11% increase over the \$30,400,000 sales for the corresponding period last year.

Joseph D. Bohan, 41, Vice-President in charge of the Centaur Co. division, died at Atlantic City, N. J., on May 24.—V. 165, p. 2714.

Stewart-Warner Corp.—New Director—

Thomas H. Beacom, Winnetka, Ill., has been elected a director. Vice-President in charge of trust department of The First National Bank of Chicago, he fills the vacancy caused by the retirement because of failing health of Robert J. Dunham.—V. 165, p. 2005.

Stratton & Terstegge Co.—75-Cent Dividend—

The directors on May 20 announced that a dividend of 75 cents per share will be paid on the common stock on June 2 to holders of record May 26.—V. 165, p. 2551.

Sun Ray Drug Co.—Split-Up Ratified, Etc.—

The stockholders on May 15 approved a four-for-one split of the common stock. They also approved an increase in the authorized common to 800,000 shares from 400,000 shares. There are outstanding approximately 107,800 common shares.

Sales in the quarter ended April 30, showed some improvement over a year ago, but earnings were adversely affected by higher operating costs. William H. Sytk, Vice President and Treasurer, said. For the first quarter of 1946, the company showed net sales of \$4,188,385 and net income of \$154,068.

Mr. Sytk announced that the company has acquired the chain of five Gold's drug stores in northern New Jersey. The price paid was not disclosed. Acquisition brought the Sun Ray chain up to 140 units. The management plans to continue cash dividends on the new common at a rate equivalent to the present \$1 annual basis. This would mean, Mr. Sytk said, annual cash payments of 25 cents on the new stock. In addition, he said, the company plans to consider distribution of an annual stock dividend, payable in common stock.—V. 165, p. 2144.

Sweets Co. of America—New Director—

Joseph T. Hand, Treasurer, has been elected a member of the board, as well as Assistant Secretary.—V. 165, p. 344.

Sylvania Electric Products Inc.—Dividends—

The directors have declared a dividend of 35 cents per share on the common stock and the usual quarterly dividend of \$1 per share on the \$4 cumulative preferred stock, both payable July 1 to holders of record June 20. A distribution of 35 cents per share was made on the common stock on April 1, last, while in 1946 the following payments were made: April 1, July 1 and Oct. 1, 25 cents each; and Dec. 20, 50 cents.—V. 165, p. 2714.

Tampa Electric Co.—Earnings—

Period End, March 31—	1947—Month—	1946—Month—	1947—12 Mos.—	1946—12 Mos.—
Operating revenues	\$695,594	\$656,387	\$7,701,729	\$7,676,949
Operation	343,157	295,816	3,628,372	3,674,764
Maintenance	32,376	41,207	390,422	480,383
General taxes	75,548	56,433	822,283	676,736
Fed. taxes on income	65,000	75,000	720,000	976,800
Retire. res. accruals	51,116	40,553	520,972	490,000
Util. oper. income	\$131,564	\$147,096	\$1,619,679	\$1,378,265
Other income—net	3,787	183	26,598	5,447
Gross income	\$135,182	\$147,282	\$1,646,277	\$1,383,712
Income deductions	3,538	2,957	43,143	37,773
Net income	\$131,643	\$144,325	\$1,603,133	\$1,345,939

Texas Public Utilities Corp.—Sale by American Power & Light Corp.—

See latter company above.—V. 163, p. 822.

Thermoid Co.—Capitalization Increased—

The stockholders at the annual meeting held on May 27 approved a proposal to increase the authorized \$50 par preferred stock from 55,000 to 120,000 shares and the authorized common stock from 975,000 shares to 1,500,000 shares, par \$1.

They also adopted a resolution authorizing the extension of options to purchase in the aggregate 24,250 shares of common stock at \$8 per share, up to and including April 16, 1951, now held by Thermoid Managers' Group, Inc., and F. E. Schluter, President.—V. 165, p. 2319.

Towne Securities Corp.—Plan Declared Effective—

Robert E. Safford, Secretary, has announced that the plan of recapitalization, dated Feb. 26, 1947, has been declared effective by the board of directors as of May 19, 1947. A majority of the stockholders approved the plan on March 28, last.

The new certificates will be issued and the payment of \$4.50 per share of preferred stock will be made by The Corporation Trust Co., exchange agent, as soon as the certificates can be prepared, to those preferred and common stockholders who have accepted, or shall accept, the offer of exchange by tendering their stock to The Corporation Trust Co., 120 Broadway, New York, N. Y.

The Manufacturers Trust Co., New York, N. Y., has been appointed registrar for the new issue of \$1.75 cumulative prior preferred stock and a new class of common stock, following recapitalization. See further details in V. 165, p. 1637.

Transcontinental Gas Pipe Line Co., Inc.—Plans 1,380 Miles Gas Line from Texas to Eastern Seaboard—

An application by the company requesting authorization to construct a natural gas pipe line system extending from Texas to the Eastern Seaboard has been set by the Federal Power Commission for hearing at 10 a.m. (EDT), June 9. The applicant proposes to construct 1,380 miles of 26-inch pipe line extending from near Hemphill, Texas, to various points of delivery in the Eastern Seaboard area of New York, New Jersey, Pennsylvania, Delaware and Maryland. The project also includes about 296 miles of 26-inch and smaller diameter transmission lines extending from the Carthage, Old Ocean, Chocolate Bayou and Pledger gas fields in Texas to Hemphill; gas dehydration plants in those fields; 14 main line compressor stations with an aggregate of 141,000 horsepower, and 45 miles of branch lines for delivery of gas to Eastern markets. The delivery capacity of the proposed line is approximately 325,000,000 cubic feet per day. The estimated overall cost of the project is \$130,000,000.

The company's home address is Longview, Texas. Claude A. Williams of Austin, Texas, is President.

Transit Investment Corp., Phila.—To Dissolve—

Presiding Judge Francis Shunk Brown, in Common Pleas Court in Philadelphia, Pa., on May 21 heard testimony on the proposed dissolution of and distribution of assets of the above corporation. In addition to those represented by counsel, more than 200 shareholders were present to hear an explanation of the proposal under which the 8,368 holders of common stock will not be entitled to any of the assets, which totaled \$6,418,653 last Jan. 31. No objections to the plan were offered.

Counsel for the Co-operative Wage Fund, an organization formed to handle investments for Philadelphia Transportation Co. employees, entered a formal approval of the plan. Following the hearing, Judge Brown allowed creditors four months in which to file claims against the Investment corporation.—V. 165, p. 2008.

20th Century-Fox Film Corp.—Statement Regarding Options and Filing Registration Statement With SEC

So much confusion has arisen in connection with the required filing by the corporation of a registration statement with the Securities and Exchange Commission for 234,300 shares of common stock called for under certain common stock purchase options that the corporation wishes to make this statement in way of clarification.

On April 16, 1940, the corporation granted Darryl F. Zanuck, Vice-President in charge of production, an option to purchase 100,000 shares of common stock at \$13 per share. The top price for the common stock on the New York Stock Exchange on that date was 10 1/2%.

The stockholders of the corporation at an annual meeting held on May 16, 1944 adopted a plan authorizing the board of directors to grant to certain executives options to purchase an aggregate of 140,000 shares of its common stock on specified terms. On that date, pursuant to the authority conferred upon them by the stockholders, the board of directors granted options to Spyros P. Skouras, President, and W. C. Michel, Executive Vice-President, to purchase 70,000 shares and 15,000 shares, respectively, at \$24.25 per share. These option prices were \$1 in excess of the closing price of the common stock on the New York Stock Exchange on May 16, 1944.

On Sept. 27, 1944 options to purchase an aggregate of 55,000 shares of the common stock at \$25.87 1/2 per share which was \$1 in excess of the closing price of the stock on that date, were granted to 18 other principal executives of the company.

Of the 240,000 shares of common stock called for under the above described options, 5,700 shares are no longer issuable through the lapse of options. The registration statement which was required by the Securities and Exchange Commission covers therefore only 234,300 shares. Of this amount 100,000 shares have been purchased by Mr. Zanuck, 42,000 shares by Mr. Skouras, and 27,400 shares by all but three of the remaining option holders. Of the 64,900 shares of common stock covered by unexercised stock purchase options, 38,600 shares are issuable in 1947, and an additional 26,300 shares in 1948.

Spyros P. Skouras and Darryl F. Zanuck, who separately purchased an aggregate of 142,000 shares of the 169,400 shares already issued under the above described options, have publicly stated that they have no present intention of disposing of any of their shares.—V. 165, p. 2804.

Union Bag & Paper Corp.—Extra Dividend—

The directors on May 27 declared an extra dividend of 25 cents per share and a regular quarterly dividend of 50 cents per share on the capital stock, both payable June 14 to holders of record June 6. An extra of 25 cents was paid on April 15, last, and on March 17, a quarterly of 50 cents was paid.

In 1946, the following distributions were made: March 18 and June 23, 15 cents each; and Sept. 16 and Dec. 14, quarterlies of 25 cents each and extras of 25 cents each.—V. 165, p. 2552.

Union Buffalo Mills Co.—To Pay Arrearages—

All of the accumulated dividends on the second preferred stock in the amount of \$33.50 per share will be paid to holders of record July 1, 1947, according to the "American Wool and Cotton Reporter," of May 22.—V. 163, p. 1773.

United Air Lines, Inc.—To Have Fleet of 139 Planes—

This corporation announces that it soon will have a fleet of 139 planes whose engines together will produce nearly two-thirds of a million horsepower.

By early fall, when United has in operation its entire new fleet of 35 four-engined Mainliner 300's, the total horsepower of these ships, plus that of 26 four-engined Mainliner 230's and 78 twin-engined Mainliner 180's, will be 621,600, according to the announcement.

As planes have become larger, so has the horsepower of United's engines increased. Each engine on a Mainliner 180 develops 1,200 horsepower, on a Mainliner 230, 1,350 horsepower and on the new Mainliner 300, 2,100 horsepower.

To Reduce Express Rates to Hawaii—

New low air express rates for volume shipments between the United States and Hawaii were scheduled to be placed in effect June 18 by United Air Lines under a revised Hawaiian air express tariff filed by the company with the Civil Aeronautics Board, Washington, D. C.

The new rates will be only 57 cents per pound for air express shipments of 100 pounds or over, according to company officials. The present rate of 71 cents per pound for shipments under 100 pounds will remain in effect.—V. 165, p. 2842.

United Biscuit Co. of America—Exchange Ruling—

The New York Stock Exchange on May 23 directed that Exchange contracts in common stock on May 26 shall be ex-the-distribution of one additional share of common stock for each common share held.—See V. 165, p. 2842.

United Fuel Gas Co.—To Sell Note to Parent—

A joint declaration has been filed with the SEC by Columbia Gas & Electric Corp. and United Fuel Gas Co. regarding the following:

(a) United Fuel will issue and sell to Columbia \$22,500 3 3/4% installment promissory notes.

(b) Columbia will make a capital contribution of \$1,525,000 to United Fuel. Such contribution will be credited by United Fuel to capital surplus.

(c) From the proceeds of the sale of 3 3/4% notes and the capital contribution, United Fuel will retire its \$21,825,000 6% demand notes and will repay its \$2,200,000 of 6% demand loans all of which are held by Columbia.

(d) United Fuel will issue and sell to Columbia an additional \$6,400,000,000 of 3 3/4% notes, the proceeds of which will be used by United Fuel for the purpose of financing its 1947 construction program estimated in the amount of \$9,974,000.

The notes to be issued by United Fuel to Columbia are to be unsecured and non-negotiable. The principal amounts thereof are to be payable in equal annual installments on Aug. 15 of each of the years 1950 to 1974, inclusive. Interest on the unpaid principal thereof is to be payable semi-annually on Feb. 15 and Aug. 15. The \$6,400,000 of notes to be issued by United Fuel for construction purposes are to be issued at such time and in such amounts as funds are required in connection therewith but none of such notes will be issued and sold subsequent to Dec. 31, 1947.—V. 165, p. 256.

United Gas Corp.—Would Merge Subsidiary—

The corporation has filed with the SEC a declaration which may be summarized as follows:

The outstanding securities of United Oil Pipe Line Co. (a non-utility subsidiary), consist of 5,000 shares (no par) capital stock, all of which are pledged under the mortgage dated as of Oct. 1, 1944 securing United's outstanding bonds. As of March 31, 1947 Pipe Line's assets consisted solely of cash in the amount of \$1,313,360. As of the same date, Pipe Line's liabilities amounted to \$112,579 of which \$112,079 represented accrued taxes.

Pipe Line will be merged into United and under such merger United will acquire all of the property and assets of Pipe Line and will assume all of its obligations. Upon consummation of the merger United will be required to deposit \$400,000 with its mortgage trustee which amount represents the proceeds from the sale of physical assets by Pipe Line to non-affiliated interests.—V. 165, p. 2552.

United Merchants & Manufacturers, Inc.—Partial Redemption—

The company on May 27 drew for redemption on July 1, next, 3,000 shares of its outstanding 5% cumulative preferred stock at \$104 per share and accrued dividends amounting to \$1.25 per share.

Holders of the drawn shares desiring to receive the full redemption price, plus accrued dividend to the redemption date, may do so on and after June 2, 1947.—V. 165, p. 256.

United States Plywood Corp.—Builds New Plant—

The corporation has under construction in Portland, Ore., a new plant where it will manufacture synthetic resins required for its own plywood plants and those of associated mills. It was announced on May 15. The plant is expected to be in operation by the first of August.

"High-grade synthetic resins, principally the phenol formaldehydes, will be produced at this plant at lower cost," the company's announcement stated. "An additional research laboratory will be built there, to supplement the corporation's research operations at New Rochelle, N. Y."—V. 165, p. 984.

United States Potash Co.—Secondary Offering—Lee Higginson Corp., May 22 offered 25,000 shares of common stock (no par) at \$21.25 per share, less a dealer commission of \$1.10 a share. The offering does not represent new financing.—V. 165, p. 2319.

United States Rubber Co. — To Increase Capacity of Bristol (R. I.) Plant—

Expansion of wire production facilities in the company's Bristol, R. I., plant was announced recently by C. W. Higbee, Manager of the wire and cable department.

The expansion involves purchase of more than \$1,000,000 worth of rubber and plastic insulating equipment from the Government and other sources. The additional facilities are expected to increase the plant's capacity to three times its prewar output.

The bulk of the new machinery is designed for insulating wire by the company's patented Laytex dipping process. This process produces lightweight wire with smaller diameters and perfectly-centered conductors, resulting in superior electrical properties.

Two New Members of Finance Committee—

Colgate W. Darden, Jr., and George P. Edmonds have been elected members of the finance committee. Mr. Darden has been a director of the company since Nov. 6, 1946, and Mr. Edmonds since April 18, 1944. Mr. Edmonds is also President and director of the Bond Crown & Cork Co. of Wilmington, a subsidiary of the Continental Can Co.—V. 165, p. 2715.

United States Testing Co., Inc.—New Directors, Etc.—

At the annual meeting of the stockholders President A. L. Brassell, reported that the corporation's income in 1946 was well over \$1,000,000. Increased operations for the first quarter of this year indicate continued emphasis on research and development by the company's industrial clients.

Of the 18 directors elected to serve for one year, four are new ones, viz.: D. G. Brewster, Vice-President and General Manager of Oscar Heineman Corp.; William Fraser, Treasurer of J. P. Stevens & Co., Inc.; James A. Linen, publisher of "Time" magazine, and H. O. Thayer, development engineer for du Pont.

The following officers were elected: D. E. Douty, Chairman of the board; A. L. Brassell, President; William H. Hubbard, Vice-President; S. B. Walker, Secretary-Treasurer, and F. G. Boye, Assistant Secretary-Treasurer.—V. 153, p. 411.

Utah Power & Light Co. (& Sub.)—Earnings—

Period End, Mar. 31—	1947—Month—	1946—Month—	1947—12 Mos.—	1946—12 Mos.—
Total oper. revenues	\$1,338,732	\$1,184,594	\$15,305,605	\$14,165,275
Oper. rev. deductions	995,040	840,134	10,219,588	10,251,345
Net oper. revenues	\$343,692	\$344,460	\$5,086,017	\$3,913,930
Other income (net)	2,370	3,444	42,336	46,542
Gross income	\$346,062	\$347,904	\$5,128,353	\$3,960,472
Income deductions	113,502	150,684	2,392,520	1,872,655
Net income	\$232,560	\$197,220	\$2,735,833	\$2,087,817
Dividends	—	355,572	1,422,289	355,572
Balance	\$232,560	\$158,352	\$1,313,544	\$1,732,245

*Deficit.—V. 165, p. 2716.

Upper Peninsula Power Co.—Merger Approved—

The SEC on May 15 issued an order approving the following transactions:

(1) The sale by Consolidated Electric and Gas Co. and the purchase by Upper Peninsula Power of all of the capital stock of Houghton Electric Light Co. and all of the capital stock and funded debt of Iron Range Light and Power Co.

(2) The sale by The Middle West Corp. and Copper Range Co., and the purchase by Upper Peninsula of an aggregate of 18,000 shares of \$3 cumulative preferred stock (no par) and 34,400 shares of common stock (no par) of Copper District Power Co.

(3) The purchase by Upper Peninsula of all or a part, but not less than 4,000 shares, of the outstanding common stock of Copper District Power Co. held by holders than The Middle West Corp. and Iron Range Light and Power Co.

(4) The issuance and sale by Upper Peninsula Power Co. through competitive bidding of \$3,500,000 first mortgage bonds, series due 1977; (5) The authorization of 15,000 shares and the issuance and sale of 10,000 shares of cumulative preferred stock (par \$100) by Upper Peninsula;

(6) The payment by Upper Peninsula to Houghton Electric Light Co. of such amount of cash as may be necessary to redeem the \$1,149,000 first mortgage bonds, 3 3/4% sinking fund series due 1962, of Houghton Electric Light Co.;

(7) The payment by Upper Peninsula to Copper District Power Co. of such amount of cash as may be necessary to redeem the \$1,360,000 first mortgage bonds, series A, 4 1/2%, due June 1, 1956, of Copper District Power Co.;

(8) The dissolution of Houghton Electric Light Co., Iron Range Light & Power Co. and Copper District Power Co., and the transfer and conveyance to Upper Peninsula of all of the assets of such companies and the assumption by Upper Peninsula of all the liabilities of such companies;

(9) The payment by Upper Peninsula to Consol. Electric and Gas Co., The Middle West Corp., Copper Range Co. and such other holders of the common stock of Copper District Power Co. as shall sell their shares to Upper Peninsula, of certain amounts of cash in accordance with the provisions of the amended and revised agreements;

(10) The authorization of 250,000 shares and the issuance and sale by Upper Peninsula Power to Consolidated Electric and Gas Co., The Middle West Corp. and Copper Range Co., respectively, of 119,940, 33,980 and 34,780 shares of the common stock of Upper Peninsula Power Co., and the issuance and sale by Upper Peninsula to all other holders of the common stock of Copper District Power Co. of two

shares of its common stock in respect of each share of common stock of Copper District Power Co. held by such holders;

(11) The application by Consolidated Electric and Gas Co. of the cash proceeds of the sale of the securities of Houghton Electric Light Co. and Iron Range Light and Power Co. to the partial payment of its bank loan notes outstanding under the loan agreement dated as of Nov. 15, 1945, between Consolidated Electric & Gas Co. and the several banks and the pledging under said loan agreement of the 120,000 shares of the common stock of Upper Peninsula Power Co. to be acquired by Consolidated Electric & Gas Co.—V. 165, p. 2842.

Virginia Iron, Coal & Coke Co.—Earnings—

3 Mos. End. March 31—	1947	1946
Total income	\$93,397	\$80,980
Expenses	70,339	65,140
Net income before prov. for income taxes	\$23,060	\$15,839
Estimated prov. for Federal & State inc. taxes	10,000	7,000
Estimated net profit after income taxes	\$13,060	\$8,839

—V. 165, p. 1363.

Vulcan Corp.—Earnings—

Quarter Ended March 31—	1947	1946	1945
Net prof. after chgs. & Fed. taxes	\$146,179	\$60,041	\$26,045

—V. 164, p. 2592.

Vulcan Mold & Iron Co.—Declares Smaller Dividend

The directors on May 24 declared a dividend of five cents per share, payable July 1 to stockholders of record June 15. Dividends were inaugurated on this stock on Oct. 1, 1946, by a payment of 10 cents per share, which was followed by similar payments on Jan. 2 and April 1, 1947.—V. 165, p. 1911.

Wabash RR.—Earnings—

April—	1947	1946	1945	1944
Gross from railway	\$7,962,483	\$6,270,933	\$8,811,044	\$7,889,877
Net from railway	2,263,615	998,300	3,704,588	3,006,315
Net ry. oper. income	1,000,045	481,672	857,787	725,739
From Jan. 1—				
Gross from railway	30,903,991	25,311,064	32,920,842	31,743,151
Net from railway	9,196,042	4,553,735	13,045,645	12,863,571
Net ry. oper. income	4,099,024	2,068,314	3,418,790	3,130,807

—V. 165, p. 2460.

Waitt & Bond, Inc.—Defers Preferred Dividend—

The directors on May 23 deferred dividend action on the \$30 par value \$2 cumulative preferred stock. The directors on May 23 voted to defer action on the dividend ordinarily payable on or about July 1 on the \$30 par value \$2 cumulative preferred stock. An initial quarterly distribution of 50 cents was made on April 1, last.—V. 165, p. 1502.

(John) Wanamaker & Co., New York & Phila.—New Vice-President—

John R. Wanamaker, great-grandson of the founder of the company, has been named a Vice-President.—V. 160, p. 873.

Washington Railway & Electric Co. — Amended Plan Approved by SEC—Court Hearing Fixed for June 16—

On May 15, the SEC entered its findings, opinion and order finding the amended plan, filed by the company on Aug. 30, 1946 (as modified on March 3, 1947) to be fair and equitable to the persons affected thereby and approved the plan subject to certain terms and conditions. On May 16, 1947, pursuant to the request of the company, the Commission filed an application in the U. S. District Court for the District of Columbia to enforce and carry out the terms and provisions of said plan. The Court has fixed June 16, 1947 as the date for the hearing before it with respect to the application.

The details of the plan are summarized as follows:

(1) The sale, transfer and delivery by Washington of all of the 120,000 shares of capital stock (par \$100), of Capital Transit Co. owned by it either to purchasers pursuant to competitive bidding or to such other persons pursuant to such method of sale as the Commission may hereafter approve, and the expenditure by Washington of the proceeds of such sale, together with other funds of Washington to the extent necessary, toward the payment of that company's outstanding 1 1/4% bank loan notes due Jan. 31, 1949, in the aggregate principal amount of \$2,800,000;

(2) The recapitalization of Potomac Electric Power Co. and, pursuant to such recapitalization (i) the amendment of the charter of Pepco so as to increase its authorized capital stock from \$30,000,000 to \$75,000,000, consisting of 400,000 shares of preferred stock (par \$50), and 5,000,000 shares of common stock (par \$10); (ii) the transfer by Pepco of the necessary sum from surplus to capital so that its capital will be increased to \$33,852,500; (iii) the reclassification and conversion as an entirety of the 90,000 shares of common stock (par \$100), of Pepco issued and outstanding and owned by Washington, into 85,000 shares of new preferred stock (par \$50) and 2,961,250 shares of common stock (par \$10) (the dividend rate on the preferred stock will be 3.60% or such higher rate approved by this Commission as may be deemed necessary by Pepco in order to obtain a price to it of not less than \$50 per share for the 140,000 shares of such stock to be sold at competitive bidding for the purpose of financing the redemption of the presently outstanding preferred stock of Pepco and the 85,000 shares of new preferred stock are to be represented by certificates bearing the symbol B and of a distinctive color to distinguish them from the certificates for the above mentioned 140,000 shares of such stock); (iv) the issue, exchange, and delivery by Pepco to Washington of certificates to represent said 85,000 shares of preferred stock and 2,961,250 shares of common stock of Pepco and the acquisition thereof by Washington; and (v) the exchange, transfer and delivery by Washington to Pepco of the certificates representing the presently outstanding 90,000 shares of common stock (par \$100), of Pepco and the acquisition and cancellation thereof by Pepco;

(3) The dissolution and liquidation of Rockville Railway Co. of Montgomery County and, pursuant to such liquidation (i) the transfer and delivery to Washington and the acquisition by Washington of all of the 1,666 shares of capital stock (par \$100), of Great Falls Power Co., owned by Rockville Railway; (ii) the cancellation by Washington of all indebtedness of Rockville Railway to it; (iii) the transfer and delivery by Rockville Railway and the acquisition by Washington of all remaining assets of Rockville Railway; (iv) the assumption by Washington of all the liabilities of Rockville Railway; (v) the transfer and delivery by Washington to Rockville Railway of the entire outstanding 5,500 shares of capital stock (no par), of Rockville Railway; and (vi) the acquisition and cancellation by Rockville Railway of such shares of its outstanding stock;

(4) The dissolution and liquidation of Great Falls, and, pursuant to such liquidation (i) the conveyance, transfer and delivery by Great Falls of all of its assets, including cash, accounts receivable, and approximately 1,050 acres of undeveloped land at the Great Falls of the Potomac River and the acquisition by Washington of all of such assets; (ii) the assumption by Washington of the note of Great Falls payable to Pepco in the principal amount of \$15,000 and of any remaining obligations and liabilities of Great Falls; (iii) the cancellation by Washington of all indebtedness owing to it by Great Falls; (iv) the transfer and delivery by Washington to Great Falls of the entire outstanding 5,000 shares of capital stock (par \$100), of Great Falls; and (v) the acquisition and cancellation by Great Falls of such shares of its outstanding stock;

(5) The payment of Washington to Pepco of the note of Great Falls (as described above) and the cancellation by Pepco of such note and the delivery thereof to Washington; and the conveyance by Washington to Pepco of all real property previously transferred to it by Great Falls (in the transaction referred to above) in satisfaction of the agreement dated May 27, 1912 (as modified April 23, 1936), providing for the conveyance by Washington to Pepco of such real property, and the acquisition of such real property by Pepco;

(6) The investment by Washington as a contribution to capital or as paid-in surplus of Pepco of all assets of Washington (other than \$10,000 of its cash and any securities of Pepco held by Washington), including, but without limitation, in such assets to be so invested, cash, in excess of \$10,000, obligations of the United States, accounts and interest receivable, and prepaid insurance and taxes; the acquisition

of such assets by Pepco, and the assumption by Pepco of all liabilities of Washington including any liabilities of Rockville Railway and Great Falls assumed by Washington (in the transactions referred to above);

(7) The dissolution and liquidation of Washington Railway, as follows:

(i) The transfer and delivery by Washington of an aggregate of 361,250 shares of common stock (par \$10) of Pepco and 85,000 shares of the new preferred stock (par \$50) of Pepco (to be acquired by Washington (in the transaction described above), together with the appropriate adjustment for dividends in exchange for the 85,000 shares of the presently outstanding 5% preferred stock (par \$100) of Washington, such exchange to be at the rate of (a) one share of new preferred stock of Pepco, (b) 4 1/4 shares of common stock (par \$10) of Pepco and (c) an amount equal to accrued dividends on a share of 5% preferred stock of Washington to the date upon which the plan is declared effective less the amount of dividends accruing on a share of the new preferred stock of Pepco to that date, for each share of 5% preferred stock of Washington; the acquisition and cancellation by Washington of such shares of 5% preferred stock; the issue by Washington and the transfer and delivery of scrip in lieu of the transfer and delivery of fractional shares of common stock (par \$10) of Pepco in such exchange; the transfer and delivery of shares of common stock (par \$10) of Pepco to the scrip agent and the sale, exchange, transfer and delivery of such shares by the scrip agent, either to the holders of scrip certificates in exchange therefor, or to purchasers of such shares pursuant to any sales thereof made in accordance with the terms and provision of such scrip certificates; the expenditure of funds by Washington for the payment of the dividend adjustment referred to above; the transfer and delivery of the 5% preferred stock by the holders thereof to Washington in the exchange described above; and the acquisition by such holders of such new preferred stock (par \$50), and common stock (par \$10) of Pepco and of scrip in lieu of fractional shares of common stock in such exchange, and the combination and surrender of scrip certificates in exchange for shares of common stock (par \$10) of Pepco or cash in accordance with the terms of such scrip. The exchange shall be in full satisfaction of all rights of the holders of the 5% preferred stock of Washington and such holders shall, upon the plan being declared effective, cease to have any rights or interests whatsoever in Washington or any of its assets, except the right to make the exchange;

(ii) The transfer and delivery by Washington of an aggregate of 2,600,000 shares of the common stock (par \$10) of Pepco (to be acquired by Washington in the transaction described above), in exchange for the 65,000 outstanding shares of the common stock (par \$100) of Washington and/or participating units of beneficial ownership of deposited shares of such stock, such exchange to be at the rate of 40 shares of the common stock (par \$10) of Pepco for each share of outstanding common stock of Washington and one share of common stock (par \$10) of Pepco for each participating unit; the surrender of the participating units by the holders thereof to the depository under the agreement, pursuant to which such units were issued, against receipt of one share of common stock of Washington in exchange for each 40 participating units so surrendered; the acquisition by Washington of its entire outstanding 65,000 shares of common stock (par \$100), in the manner described and the cancellation thereof when so acquired; the transfer and delivery of the common stock of Washington by the holders thereof to Washington in the exchange described above; and the acquisition by such holders of common stock (par \$10) of Pepco as described above. The exchange shall be in full satisfaction of all rights of the holders of the common stock of Washington and such holders shall, upon the plan being declared effective, cease to have any rights or interests whatsoever in Washington or any of its assets, except the right to make the exchange described;

(iii) The transfer and delivery of all assets of Washington to Pepco, such assets to consist principally of such securities of Pepco as have not been delivered pursuant to the exchanges and any cash held by Washington; the acquisition by Pepco of such securities, cash and other assets and the assumption by Pepco of the obligation to continue to make the exchanges and the carrying out by Pepco of all the steps in such exchanges described above as to be taken by Washington Railway.—V. 165, p. 2842.

Western Pacific RR. Co. (& Subs.)—Earnings—

(Incl. Sacramento Northern Ry. and Tidewater Southern Ry.)	1947—Month—1946	1947—4 Mos.—1946
Period End. April 30—		
Total railway oper. rev.	\$3,062,570	\$3,299,945
Total railway oper. exp.	2,720,885	2,776,623
Net rev. from railway operations	\$341,685	\$523,322
Railway tax accruals—		
Payroll	145,027	140,305
Income taxes	—	9,720
All other	87,564	81,062
Railway oper. income	\$109,094	\$301,954
Equip. & it. fac. rents (net Dr)	77,696	61,668
Net ry. oper. income	\$31,408	\$240,286
Other income	78,067	51,044
Total income	\$109,475	\$291,330
Misc. deductions	20,570	18,810
Fixed charges	65,276	62,255
Net income	\$23,629	\$210,265

*Amount available for contingent charges, i.e. capital fund, interest requirements on general mortgage 4 1/2% income bonds, sinking fund and other corporate purposes.—V. 165, p. 2590.

Wheeling & Lake Erie Ry.—Invites Bids—

The company has issued invitations for bids to be considered June 19 for \$2,940,000 equipment trust certificates, maturing semi-annually from Jan. 1, 1948, to July 1, 1957. The certificates will be designed to finance not more than 80% of the cost of new equipment.—V. 165, p. 2461.

Wheeling Steel Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1947	1946
Gross sales, less discounts, returns and allow.	\$28,150,942	\$20,937,209
Dividends, interest, rentals (net), cash discount on purchases, etc.	341,531	153,606
Total	\$28,492,473	\$21,090,815
Cost of products sold and other oper. charges excl. those shown separately below	18,132,491	15,679,772
Repairs and maintenance	2,118,454	2,167,133
Provision for deprec., depl. and amortization	1,163,653	1,366,408
Gain on ordinary retire. or sales of fixed assets	Cr6,196	Cr3,085
Selling, general and administrative expenses	1,853,286	1,631,772
Int. & net prem. on funded & long-term debt	200,257	220,983
Other interest	260	172
Provision for estimated Federal taxes on income	2,082,000	5,000
Net profit for period	\$2,948,268	\$22,655
Earnings per share of common stock outstdg.	\$4.38	Nil

NOTE—During the quarter ended March 31, 1946 the plants of the corporation were completely idle from Jan. 21, 1946 to Feb. 18, 1946 due to the general strike of steelworkers called by the United Steel Workers of America (CIO).—V. 165, p. 2046.

Wichita River Oil Corp.—25-Cent Dividend—

The directors on May 28 declared a dividend of 25 cents per share on the common stock, payable July 15 to holders of record June 30. A similar distribution has been made each quarter since and including July 15, 1946.—V. 165, p. 381.

Wichita Water Co.—Plans Bond Sale—

The company has asked the SEC for authority to issue and sell to John Hancock Mutual Life Insurance Co. \$950,000 30-year first mort-

gage bonds in order to pay off bank notes and for construction purposes.

At the same time, the company's parent, American Water Works & Electric Co., asked permission to increase its investment in Wichita's common stock by making a capital contribution of \$868,000.—V. 156, p. 520.

Wisconsin Central Ry.—Earnings—

April—	1947	1946	1945	1944
Gross from railway	\$2,234,626	\$1,823,782	\$1,860,094	\$1,913,641
Net from railway	739,878	384,986	567,423	628,849
Net ry. oper. income	447,841	118,263	443,979	483,295
From Jan. 1—				
Gross from railway	8,243,620	7,332,472	6,636,882	7,132,936
Net from railway	2,170,113	1,099,189	1,454,175	1,830,286
Net ry. oper. income	1,121,145	95,688	855,988	1,102,864

—V. 165, p. 2591.

Wisconsin Investment Co.—To Pay 8-Cent Dividend—

The directors have declared dividend No. 22 in the amount of eight cents per share, payable June 30 to stockholders of record June 10. A similar distribution was made on June 29, last year, which was followed by a payment out of capital gains of 40 cents per share on Dec. 24.—V. 165, p. 1775.

Wisconsin Public Service Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1947, through operation of the sinking fund, \$250,000 of first mortgage 3 1/4% bonds due 1971, at 105 1/2% and interest. Payment will be made at the First Wisconsin Trust Co., trustee, Milwaukee, Wis., or, at the option of holders, at The Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y., or at the Harris Trust & Savings Bank, 115 West Monroe Street, Chicago, Ill.—V. 164, p. 3194.

Wooden Shoe Brewing Corp., Minster, Ohio — Stock Offered—The First Cleveland Corp., Cleveland, O., on May 23 offered 30,000 shares of common stock (par \$5) at \$9 per share.

HISTORY AND BUSINESS—Corporation was incorporated in Ohio, April 26, 1947, for the purpose of purchasing the assets and business of The Wooden Shoe Brewing Co. of Minster, Ohio. That company is wholly owned by Ulreh Vogt, Jr. All of its assets have been, or are in the process of being transferred to him as the sole shareholder and he has entered into an agreement for their sale, along with the brewing business, to this corporation.

The business was originally founded in 1869. In 1903 it was incorporated under the name of The Star Beverage Co. and in 1939 that name was changed to The Wooden Shoe Brewing Co. Originally the beer brewed by that company was named "Minster Lager," but about 1915 the present name of "Wooden Shoe Lager" was adopted.

In 1917 when national prohibition came into effect, The Wooden Shoe Beverage Co. went into the business of manufacturing and bottling near beer, soft drinks, beverages and ice. It continued in that business until the repeal of prohibition in 1933 when it resumed brewing Wooden Shoe beer.

The plant at Minster, Ohio, has a present capacity of about 100,000 barrels per year.

CAPITAL SHARES AND PURPOSE OF ISSUE—In August of 1946 Ulreh Vogt, Jr., purchased all of the outstanding shares of Wooden Shoe Brewing Co. consisting of 500 shares. The cost to him, including expenses of approximately \$50,000, was approximately \$1,050,000. In order to reduce the total amount of funds necessary to carry this investment, Vogt initiated liquidation of Wooden Shoe Brewing Co. pursuant to which the fixed assets and certain cash and securities in substantial amounts were distributed to him. He then individually secured a mortgage loan on the fixed assets from the Central National Bank in Chicago in which the RFC has a participation. The present balance of the loan is \$318,273. The interest rate is 4% per annum and the loan provides for monthly principal payments of \$6,500, starting Feb. 8, 1947. The maturity date is August, 1951. The Wooden Shoe Brewing Corp. has been organized to take over the business and properties thus formerly operated by Wooden Shoe Brewing Co. The corporation has been formed for the purpose of broadening the ownership of the business and securing substantial participation therein by Ohio residents. In order to facilitate this purpose, the corporation has been capitalized with 70,000 shares.

The corporation is authorized to issue 70,000 shares of which 40,000 are to be issued to Ulreh Vogt, Jr., in exchange for the assets and business of The Wooden Shoe Brewing Co. Upon completion of the present offering or at such time as the underwriter may determine that sufficient shares have been sold to provide for the minimum requirements of the corporation, Vogt will transfer to it all of the assets used in the business of The Wooden Shoe Brewing Co. In like manner, the shares being offered are offered subject to the purchase by the public of the shares necessary to provide such minimum requirements. The minimum requirements as provided in the agreement are \$153,000.

In exchange for the assets to be transferred by Vogt, the corporation will issue to him 40,000 shares of stock and will assume the liabilities. It is also to assume the Central National Bank loan (\$318,273) to Vogt. Part of the proceeds of the sale will be used for working capital, and part may be used for the reduction of this loan.

STATEMENT OF INCOME

	3 Mos. End. Mar. 31, '47	—	Years Ended Dec. 31—	1946	1945	1944
Sales (net)	\$337,302	\$1,786,022	\$1,607,850	\$1,492,893		
Cost of sales	259,466	1,392,585	1,215,078	1,154,684		
Sell., adm. & gen. exp.	48,783	124,056	109,027	90,814		
Net operating profit	\$29,052	\$269,340	\$283,745	\$247,393		
Other income (net)	2,138	31,046	5,358	4,980		
Net profit	\$31,191	\$300,386	\$289,103	\$242,374		
Depreciation	4,093	37,234	42,196	33,975		
Federal taxes on income	10,297	160,209	180,591	158,602		
Net profit	\$16,800	\$162,941	\$66,315	\$59,795		

—V. 165, p. 2716.

Worne Plastics Corp.—To Vote on Discontinuance—

A special meeting of stockholders will be held on June 25 to consider the advisability of continuing operations, it was disclosed on May 22. The directors deemed this action necessary in view of the fact that no materials of a commercially satisfactory quality are being produced by the company. Pending action by stockholders, the company's plant has been shut down.—V. 165, p. 381.

(Allen B.) Wrisley Co.—Davis a Director—

Ralph W. Davis, a partner in the firm of Paul H. Davis & Co., has been elected a director.—V. 165, p. 1638.

Yale & Towne Manufacturing Co. (& Subs.)—Earnings

Quarter End. Mar. 31—	1947	1946	1945	1944
Net earnings from oper.	\$1,082,665	\$593,098	\$1,655,289	\$1,619,952
Interest received	493	1,798	2,303	5,433
Total income	\$1,083,158	\$594,896	\$1,657,592	\$1,625,385
Depreciation charges	197,611	151,471	221,194	194,502
Interest charges	26,293	—	—	—
Federal income taxes	302,894	—	1,149,123	1,144,706
Net profits	\$556,355	\$442,771	\$287,280	\$286,177
Shares outstanding	486,656	486,656	486,656	486,656
Earnings per share	\$1.14	Nil	\$0.59	\$0.59

*Loss.—V. 165, p. 1238.

Youngstown Sheet & Tube Co.—Bids for Plant—

A \$510,000 bid by this company, which has been operating the government's steel alloy plant at East Chicago, Ind., was the only offer submitted on May 16 as War Assets Administration officials opened bids for that property. The plant, known as Plancor 328, was built and equipped as a wartime project by the government at a cost of \$1,885,253.—V. 165, p. 2320.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30		Par	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	
70 70 1/4	70 70 1/4	70 70 1/4	71 72	73 73	73 73	2,200	Abbott Laboratories com.....No par	66 1/2 May 20	87 1/2 Jan 7	61 1/2 Apr	91 Dec	
*85 90	*85 90	*85 90	*85 90	*85 90	*85 90	1,400	Abraham & Straus.....No par	10 1/2 May 21	10 1/2 Feb 7	10 1/2 Oct	169 May	
*67 1/2 7 1/4	*67 1/2 7 1/4	*67 1/2 7 1/4	7 1/4 7 1/4	7 1/4 7 1/2	7 1/4 7 1/2	500	ACP-Brill Motors Co.....2.50	43 1/2 Apr 19	48 1/2 Feb 13	30 1/2 Feb	x50 May	
45 45	44 44 1/2	44 1/2 44 3/4	44 1/2 44 3/4	45 45	45 45	4,400	Adams Express.....1	13 1/2 May 19	17 1/2 Feb 1	13 1/2 Oct	24 Feb	
14 1/2 14 1/2	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	300	Adams-Mills Corp.....No par	38 May 27	55 Jan 10	44 1/2 Jan	68 1/2 Jun	
*38 1/2 40	*38 1/2 38 1/2	*38 1/2 38 1/2	39 1/2 39 1/2	39 1/2 41	39 1/2 41	1,000	Address-Mutigr Corp.....10	30 1/2 May 16	37 1/2 Feb 1	24 Sep	41 1/2 Jan	
30 1/2 30 1/2	30 1/2 31 1/4	30 1/2 31 1/4	30 3/4 31 1/4	30 3/4 31	30 3/4 31	600	Admiral Corp.....1	6 May 19	10 1/2 Feb 6	8 Dec	20 Feb	
7 7	7 1/2 7 1/2	7 1/2 7 1/2	7 7	7 1/2 7 1/2	7 1/2 7 1/2	4,100	Air Reduction Inc.....No par	29 1/2 May 27	38 1/2 Feb 1	33 Nov	59 1/2 Apr	
*30 1/2 31 1/4	*30 1/2 30 3/4	*30 1/2 30 3/4	30 3/4 31	30 3/4 31	30 3/4 31	4,000	Alabama & Vicksburg Ry.....100	105 Jan 10	112 Feb 18	104 Oct	135 Mar	
*100 107	*102 107	*100 105	*100 105	*100 105	*100 105	1,300	Alaska Juneau Gold Min.....10	4 Apr 14	6 1/2 Feb 8	5 Sep	12 1/2 Feb	
4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	40	Aldens Inc common.....5	18 1/2 May 19	31 1/2 Jan 2	25 Nov	51 1/2 May	
*21 1/2 22	21 21	20 20 1/4	21 21 1/4	21 21 1/4	21 21 1/4		4 1/4 preferred.....100	92 Jan 8	101 1/2 May 7	90 1/2 Dec	103 Aug	
*100 101	100 100 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	11,300	Allegheny Corp.....1	2 1/2 May 19	5 1/2 Feb 4	3 1/2 Oct	8 1/2 Jan	
3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	7,100	5 1/2 preferred A.....100	25 1/2 May 19	44 Feb 8	29 1/2 Oct	69 1/2 Jan	
*27 27 1/2	26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4	27 1/2 28 1/4	27 1/2 28 1/4	100	\$2.50 prior conv preferred.....No par	56 Jan 13	64 1/2 Feb 1	52 1/2 Oct	82 Jan	
*57 60	*57 1/2 59	*57 1/2 59	*57 1/2 59	58 1/2 59	58 1/2 59	6,000	Alghay Ltd SUI Corp.....No par	32 May 19	48 1/2 Feb 18	38 Jan	61 1/2 May	
*33 1/2 34	33 1/2 34	32 3/4 33 1/2	32 3/4 33 1/2	33 3/4 34 3/8	33 3/4 34 3/8	900	Alleg & West Ry 6% gtd.....100	97 1/2 Jan 24	104 Apr 12	91 1/2 Oct	113 July	
*92 95 1/2	*92 95 1/2	*91 96	*92 97	*92 97	*92 97	500	Allen Industries Inc.....1	15 1/2 May 19	22 Feb 14	17 1/2 Oct	26 Aug	
*17 1/2 18 1/4	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/2	18 18 1/2	18 18 1/2		Allied Chemical & Dye.....No par	164 May 20	180 Feb 3	154 Oct	212 1/2 Jun	
*165 167	*165 167	164 165	166 167	168 168	168 168	200	Allied Kid Co.....5	18 May 17	22 1/2 Feb 7	18 1/2 Dec	29 1/2 Jan	
*18 19	*18 19	*18 1/2 19 1/2	*18 1/2 20	*30 1/2 31	*30 1/2 31	4,600	Allied Mills Co Inc.....No par	29 1/2 May 17	35 1/2 Feb 7	29 1/2 Sep	39 Jan	
*30 1/2 31	*30 1/2 30 3/4	*30 1/2 30 3/4	30 3/4 30 3/4	33 1/2 33 1/2	33 1/2 33 1/2	300	Allied Stores Corp.....No par	30 Jan 16	39 1/2 Mar 6	31 1/2 Nov	63 1/2 May	
32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	101 1/2 101 1/2	101 1/2 101 1/2	4,000	4% preferred.....100	99 1/2 Feb 18	103 Apr 17	90 1/2 Nov	108 July	
*100 1/4 102 1/4	*100 1/4 102 1/4	*100 1/4 102 1/4	100 1/4 100 1/4	101 1/2 101 1/2	101 1/2 101 1/2	800	Allis-Chalmers Mfg.....No par	30 1/2 May 19	39 1/2 Feb 10	30 1/2 Nov	82 1/2 May	
32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	100	3 1/4 cum conv pfd.....100	92 1/2 May 27	99 Feb 4	91 1/2 Nov	95 1/2 Nov	
*92 1/2 93	*92 1/2 92 1/2	*92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 93	92 1/2 93	1,900	Alpha Portland Cem.....No par	24 1/2 May 19	35 Jan 23	25 Sep	39 1/2 May	
*25 26 1/2	*25 25 1/2	*25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2		Amalgam Leather Co Inc.....1	5 1/2 May 19	8 1/2 Feb 3	6 Oct	12 1/2 Apr	
6 6	6 6 1/4	6 6 1/4	6 6 1/4	6 6	6 6	1,200	6% conv preferred.....50	46 Jan 16	51 Apr 9	44 Oct	75 Apr	
46 50	47 50	47 50	47 50	46 48	46 48	900	Amerada Petrol Corp.....No par	73 Mar 7	84 1/2 May 1	64 Sep	91 1/2 May	
78 78	77 1/4 77 1/4	78 78 1/2	79 79 1/4	78 1/2 79 3/4	78 1/2 79 3/4		Amer Agricultural Chemical.....No par	34 1/2 May 16	44 1/2 Mar 6	37 1/2 Nov	53 1/2 Jun	
36 1/2 36 1/2	36 1/2 36 1/4	35 3/4 35 3/4	36 1/2 36 1/2	37 37	37 37	24,400	American Airlines.....1	8 1/2 May 19	11 1/2 Apr 11	9 Nov	19 1/2 Apr	
9 9	8 1/4 9 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 9 1/4	8 1/2 9 1/4	400	3 1/4 cum conv pfd.....100	66 May 19	80 Mar 26	57 1/2 Nov	74 1/2 Dec	
*68 71 1/2	70 1/4 70 1/4	*68 1/2 70	69 1/2 69 1/2	*68 69 1/2	*68 69 1/2	2,500	American Bank Note.....10	20 1/2 May 19	31 Jan 7	25 1/2 Oct	45 1/2 Jun	
22 22 1/4	22 22	21 1/2 21 1/2	22 22	22 23	22 23	10	6% preferred.....50	70 May 20	77 1/2 Jan 7	72 1/2 Oct	88 1/2 Jun	
*68 72	*68 70	*68 70	70 70	70 70	70 70	300	American Bosch Corp.....1	9 May 19	17 1/2 Feb 5	12 1/2 Nov	30 Jan	
*10 10 1/2	*10 11	*10 11	10 10 1/4	10 10 1/4	10 10 1/4	1,800	Am Brake Shoe Co.....No par	36 May 19	50 Feb 3	36 1/2 Oct	64 1/2 Apr	
38 38	38 40	*38 1/2 39 1/2	39 1/2 40 1/2	40 40 1/2	40 40 1/2	50	5 1/4 preferred.....100	125 1/4 Mar 21	133 1/2 Jan 15	129 May	x137 Sep	
*125 1/4 127 1/4	*125 1/4 127 1/4	*125 1/4 127 1/4	*125 1/4 127 1/4	*125 1/4 127 1/4	*125 1/4 127 1/4	3,600	Amer Cable & Radio Corp.....1	3 1/2 May 19	7 1/2 Feb 8	5 Oct	17 1/2 Feb	
4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,000	American Can.....25	86 1/2 May 19	99 Mar 1	79 Oct	106 1/2 Jan	
*88 90	88 1/2 90 1/4	88 1/2 88 1/4	89 90	89 1/2 89 1/2	89 1/2 89 1/2	40	Preferred.....100	184 1/2 Mar 21	193 Jan 28	184 Dec	210 1/2 Mar	
*188 1/2 190 1/2	189 189	188 188	190 190	189 189	189 189	1,800	American Car & Fdy.....No par	36 May 21	54 1/2 Feb 1	42 Nov	72 1/2 May	
*38 1/4 39	36 1/2 38	36 1/2 37 1/2	38 38 3/4	38 39 1/2	38 39 1/2	200	7% non-cum preferred.....100	94 May 21	115 1/2 Jan 8	96 1/2 Oct	132 1/2 Mar	
*96 97	96 1/2 96 1/2	*96 1/2 97 1/4	96 1/2 96 1/2	*96 3/4 98	*96 3/4 98	900	Am Chain & Cable Inc.....No par	20 1/2 May 21	28 1/2 Feb 10	21 1/2 Nov	40 1/2 Jan	
*20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21	21 22	21 22	20	5% conv preferred.....100	106 1/4 Apr 9	110 Feb 6	104 1/4 Sep	150 Feb	
*107 1/2 108 1/2	107 1/2 107 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	420	American Chicle.....No par	134 1/2 May 20	156 Jan 9	120 Sep	164 1/2 Jun	
*135 136 1/2	135 136 1/2	x135 1/2 135 1/2	135 1/2 136	136 1/2 136 1/2	136 1/2 136 1/2	200	American Colortype Co.....10	19 1/2 May 19	26 1/2 Feb 7	17 1/2 Oct	34 1/4 Apr	
*20 20 1/2	*20 20 1/2	20 20	*19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,400	American Crystal Sugar.....10	20 May 21	24 Feb 4	20 1/2 Sep	32 1/2 Jan	
*21 22	*21 21 1/4	*20 21	20 21 1/4	21 21 1/4	21 21 1/4	10	4 1/4 prior preferred.....100	95 1/2 Jan 22	102 Mar 12	97 1/2 Dec	108 Jun	
*98 1/2 100	*98 1/2 100	*98 1/2 100	98 1/2 98 1/2	*98 1/2 100	*98 1/2 100	400	Amer Distilling Co.....20	25 1/2 May 19	46 Jan 6	41 1/2 Nov	75 July	
28 28	28 1/2 28 1/2	*27 28 1/2	28 28	*28 29	*28 29		American Encaustic Tiling.....1	3 1/2 May 19	6 1/2 Jan 7	5 1/2 Sep	11 1/2 Feb	
4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	100	Amer European Secs.....No par	14 May 22	16 1/2 Jan 31	13 1/2 Oct	23 1/2 Jun	
*13 14 1/2	*13 14 1/2	*13 14 1/2	*13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2							

STOCKS
NEW YORK STOCK
EXCHANGE

LOW AND HIGH SALE PRICES										STOCKS									
Saturday May 24		Monday May 26		Tuesday May 27		Wednesday May 28		Thursday May 29		Friday May 30		Sales for the Week		NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1946	
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares		Par		Lowest		Lowest	
May 24		May 26		May 27		May 28		May 29		May 30						\$ per share		\$ per share	
10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	11 1/8	11 3/8	11 1/8	11 3/8	15,000	Armour & Co of Illinois	5	9 3/4	May 17	15 1/2	Mar 6	10 1/2
*111	114	112 1/2	112 1/2	112 1/2	112 1/2	114	114	*112 1/2	115	*112 1/2	115	200	\$6 conv prior preferred	No par	10 1/2	May 21	130 1/2	Jan 24	112
*140	144	*140	144	*140	144	*140	144	*140	144	*140	144	2,400	% preferred	100	140	May 19	161	Jan 10	125
*40	40 3/4	40 3/4	40 3/4	*39 3/4	39 3/4	39 3/4	40 1/2	39 3/4	40 1/4	39 3/4	40 1/4	120	Armstrong Cork Co	No par	38 3/8	May 17	55	Jan 7	42 1/2
*103	104	104	104	*102	104	104	104	*103	104 1/4	*103	104 1/4	500	\$3.75 preferred	No par	10 3/8	May 22	110	Feb 17	102
14 1/2	14 1/2	14 1/4	14 1/4	*14	14 1/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	700	Arnold Constable Corp	5	14 1/4	May 23	19	Jan 4	18 1/2
*10 3/8	10 3/8	10 3/8	10 3/8	*10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	1,800	Artloom Corp	No par	10 3/8	May 19	17 1/2	Feb 13	12
*118	121	121	121	*109	121	119	119	116	119	116	119	70	Associated Dry Goods	1	14 3/4	Apr 17	20 3/8	Feb 13	17
*115	117	*115	118	*115	118	118	118	*117	118	*117	118	10	6 1st preferred	100	116	May 29	132 1/2	Feb 4	124 1/2
*44 1/2	47	*45	47	*45	47	*45	47	*45	47	*45	47	8,000	7 2d preferred	100	112 1/2	May 17	134	Feb 4	125
71	71 1/2	70	71 1/4	69 7/8	71	71 1/2	74 1/4	73 3/4	75	73 3/4	75	1,300	Assoc Investment Co	No par	40 3/8	Apr 17	49	Mar 17	46 1/2
*102	105 1/2	102 3/4	103	101	101 3/4	100	100 1/2	101	102	100	102	1,100	Atch Tupeka & Santa Fe	100	65	May 19	99	Jan 2	78
*11 1/2	12	11 3/4	11 3/4	11 1/2	11 3/4	11 3/4	12	12	12 1/4	12	12 1/4	4,200	5% preferred	100	100	May 23	112	Feb 10	100
46	46	45 3/4	46 1/4	44 1/4	46	46 1/4	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	600	A T F Inc	10	10 1/4	May 17	18 1/4	Feb 15	13
*24	26	24	24	*22 1/4	24	*23 1/4	24	24	24 1/4	24	24 1/4	100	Atlantic Coast Line RR	No par	24	May 20	34 1/2	Feb 15	26
*72	73 1/2	72 1/4	72 1/4	*70	75	*70	75	70	74 1/4	70	74 1/4	2,600	Atl G & W I SS Lines	1	62	Jan 22	77	Mar 23	68
*32	33	32 1/4	32 3/4	32	32 3/8	32 3/8	33 1/4	33 1/4	34	33 1/4	34	60	Atlantic Refining	25	31 1/2	Apr 15	39	Feb 13	31
109	109	*109 1/8	110	109 1/8	109 1/8	*109 1/8	110	*109 1/8	110	*109 1/8	110	1,400	4% conv pref series A new	100	107 1/2	Jan 15	113	Feb 19	105
100 3/8	101	101 1/8	101 1/4	101	101 1/4	101	101 1/8	101 1/8	101 1/4	101 1/8	101 1/4	2,600	Preferred \$3.75 series B new	100	98 3/4	Apr 14	102	Mar 27	100
22 1/2	22 7/8	*22 1/2	22 3/4	22	22 1/2	22 1/2	23	22 3/4	23 1/4	22 3/4	23 1/4	480	Atlas Corp	5	21 1/2	Apr 19	25 1/2	Feb 14	22 1/2
60 3/4	60 3/4	*x80 1/2	61 1/4	*61 1/4	62	61 1/4	62 3/4	62 1/2	63 1/4	62 1/2	63 1/4	30	4% conv preferred	No par	5 1/2	Apr 19	6 1/2	Mar 19	x53 3/4
*115	116 1/2	115	115	*115	116 1/2	*115	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	1,400	4% conv preferred	No par	113 1/4	Apr 22	120	Mar 17	114
*24	26	*24	26	*24	26	*24	26	*24	26	*24	26	100	Atlas Truck Corp	No par	22 1/2	Mar 11	27 1/2	Jan 30	25
*6 1/2	6 1/2	6 1/4	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	100	Austin Nichols	No par	5 3/4	May 19	12 1/2	Feb 18	10 1/4
*13 1/8	14 1/4	*13 1/4	14	*13 1/4	14	*13 1/4	14	*13 1/4	14	*13 1/4	14	1,900	Conv prior pfd (\$1.20)	No par	13 1/4	May 19	18 1/2	Feb 18	16
*21	21 3/4	20	20	20	20 1/4	20 3/8	22 1/2	22 1/2	22 1/2	21	21	2,400	Autocar Co	.5c	19 1/2	May 14	29 1/2	Jan 29	18
19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	9,800	Automatic Canteen Co of Amer	5	x17 1/2	May 13	27 1/2	Jan 27	15 1/2
5 1/4	5 1/4	4 7/8	5 1/4	4 7/8	5	4 7/8	5	5	5	5	5	700	Avco Mfg Corp (The)	3	4 1/4	May 19	7 3/4	Feb 8	6 1/4
41 1/2	41 1/2	*41	42 1/4	41	41	41	41	41 1/2	41 1/2	41 1/2	41 1/2		\$2.25 conv preferred	No par	39	May 16	49	Feb 8	41

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LOW AND HIGH SALE PRICES										STOCKS									
Saturday May 24		Monday May 26		Tuesday May 27		Wednesday May 28		Thursday May 29		Friday May 30		Sales for the Week		NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1946	
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares		Par		Lowest		Lowest	
May 24		May 26		May 27		May 28		May 29		May 30						\$ per share		\$ per share	
*13 1/2	14 1/4	13 1/2	13 1/2	13 1/4	13 3/4	13 3/4	13 3/4	13 3/4	14 1/4	13 3/4	14 1/4	1,200	Babbitt (B. T.), Inc.	1	13 1/4	May 27	16	May 7	17 1/2
17 1/2	18	17 1/4	17 3/4	17 1/4	17 1/2	17 1/2	18 1/8	18	18 1/4	17 1/2	18 1/4	6,800	Baldwin Locomotive Works	13	16 1/4	May 17	24 1/4	Feb 8	17 1/2
8 7/8	9	8 3/4	8 7/8	8 1/2	8 7/8	8 1/2	8 7/8	9	9 3/4	9	9 3/4	17,400	Baltimore & Ohio	100	7 1/4	May 17	16 1/2	Feb 7	11
13	13 1/8	12 3/4	13 1/8	12 1/2	12 3/4	12 1/2	12 3/4	13 1/4	14 1/4	13 1/4	14 1/4	11,000	4% preferred	100	11 1/4	May 17	25 1/4	Feb 7	18 1/2
*12	13	12 1/4	12 1/4	12	12	12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	13 1/4	400	Bangor & Aroostook	50	9 3/4	May 19	16 1/2	Feb 8	12 1/2
62	62	62	62	*62	63	63	63	63	63	63	63	90	Conv 5% preferred	100	60	Jan 13	69	Feb 5	66
*49	51	48 1/2	49	48 1/2	49	49	49	49	50	49 1/4	50	600	Barber Asphalt Corp (Delaware)	10	47 1/2	May 20	55 1/2	Jan 6	36 1/4
*18 1/4	19	18	18 1/4	*17 1/2	18 3/4	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700	Barker Brothers	10	18	May 19	27 1/2	Feb 17	25 1/2
*50	51 1/2	*50	51 1/2	*50	51 1/2	*50	51 1/2	*50	51 1/2	*50	51 1/2	13,000	4 1/2% preferred	50	50	Feb 27	54 1/4	Jan 9	48 1/2
23 3/8	23 3/4	23 3/8	23 3/4	23 3/8	23 3/4	23 3/8	23 3/4	24 1/4	24 3/4	24 1/4	24 3/4	1,500	Barnsdall Oil Co	5	20 3/4	Apr 15	25 1/2	May 2	21
16	16	16	16	15 1/2	16	15 1/2	16 1/4	16 1/4	16 1/2	16 1/4	16 1/2	1,000	Bath Iron Works Corp	1	14	May 19	19 1/4	Feb 8	18 1/4
*18 1/2	19 1/2	*19	19 1/4	*x18 1/2	18 1/2	18 3/8	18 1/2	18 3/8	18 3/4	18 1/2	18 3/4	100	Bayuk Cigars Inc	No par	18 1/4	May 19	24	Feb 7	21 1/2
*44 1/2	46	*44 1/2	45 1/2	*44 1/2	45	45 1/4	45 1/4	*44 1/2	45 1/4	*44 1/2	45 1/4	100	Beatrice Foods Co	25	42	May 19	62	Jan 2	46 1/2
*103 1/2	104 1/2	*104	104 1/2	*104 1/2	104	*103 1/2	104	*103 1/2	104	*103 1/2	104	20	3% conv conv pfd	100	x103 1/2	Mar 11	110 1/2	Jan 31	111
*104 3/4	105 1/2	*104 3/4	105 1/4	*104 3/4	105 1/4	*104 3/4	105	105	105	105	105	3,100	Beck Shoe 4 3/4% preferred	100	105	Jan 7	108 1/4	Feb 13	104
6 1/4	6 1/4	6	6 1/4	5 5/8	5 5/8	6	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4		Beech Aircraft Corp	1	5 1/4	May 27	12	Jan 2	11
*31 3/4	33	*31 3/4	33	*32	33	*32	33	*32	35	*32	35	600	Beech Creek RR	50	31 1/2	May 16	40	Feb 17	30 1/2
*33	33 1/2	33 1/2	33 1/2	33	33	32 1/2	32 3/4	32 1/2	33	32 1/2	33	100	Beech-Nut Packing Co	10	32	May 13	39 1/4	Mar 31	35
*12 3/4	13 1/4	13	13	*12 3/4	13 1/4	*12 3/4	13 1/2	*13	13 1/8	*12 3/4	13 1/8	900	Belding-Heminway	No par	12 3/4	May 16	17 1/2	Feb 13	15
11 1/2	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	11 1/2	12	11 1/2	12	800	Bell Aircraft Corp	1	10 1/4	May 21	18 1/4	Jan 6	15 1/2
17 1/2	17 1/2	*17 1/4	18	*17 1/4	18	18 1/2	18 1/2	19	18 1/2	19	18 1/2	3,000	Bell & Howell Co	10	16 3/4	May 19	24 1/4	Jan 2	16 1/2
*105 1/4	107 1/2	*105 1/4	107	*105 1/4	106 1/2	*105 1/4	106	*105 1/4	106	*105 1/4	106	2,500	4 1/4% preferred	100	103	Jan 2	106 1/2	May 7	102
29 1/2	29 3/8	29 1/2	29 3/4	28 3/4	29 1/2	29 1/2	29 3/4	31 1/4	31 1/2	31 1/4	31 1/2	600	Bendix Aviation	5	28	May 17	39 1/2	Feb 7	28 1/2
*21 7/8	22 1/4	22	22 1/2	22	22 1/2	22	22 3/4	23 1/4	23 1/4	23 1/4	23 1/4	2,500	Beneficial Indus Loan	No par	21 1/4	May 20	28 1/2	Jan 7	24 1/2
*95	100	*95	100	*96	100	*96	98	*97 1/2	98 1/2	*97 1/2	98 1/2	600	Cum pfd \$3.25 ser of 1946	No par	99 1/2	May 9	103 1/2	Feb 17	96 1/2
*28	28 1/2	28	28 1/2	*27 1/2	28 1/2	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	4,200	Best & Co	1	25 1/2	May 17	35 1/2	Jan 21	29 1/2
*21 3/4	22	21 1/2	22	21 1/4	21 7/8	21 3/4	22 1/4	22 1/4	22 3/4	22 1/4	22 3/4	8,100	Best Foods	1	19 1/4	Apr 13	26 1/4	Jan 6	22
79	79	78	79 1/4	76 3/4	77 1/4	77 1/4	79 1/4	78 3/4	79 1/4	78 3/4	79 1/4	500	Bethlehem Steel (Del)	No par	76 3/4	May 19	99	Feb 4	85 1/2
139	139	133	139	*139	140	140	140	140	140	140	140	800	7% preferred	100	136 1/4	May 19	150	Jan 27	143
*47	48	48	48	47	47	47 1/2	48	47 1/2	48	47 1/2	48	800	Bigelow-Sanford Corp Inc	No par	48 1/4	May 19	66	Feb 3	66
*25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26 1/4	26	26	26	26	300	Birmingham Electric Co	No par	44 1/4	May 19	18 1/4	Jan 23	53
14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800	Black & Decker						

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30		NEW YORK STOCK EXCHANGE		Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share	
*6 1/2 6 3/4	6 1/2 6 3/4	6 6	6 3/4 6 3/4	*6 3/4 6 3/4	*6 3/4 6 3/4	200	Carriers & General Corp.	1	6 Jan 13	7 1/2 Feb 8	6 1/2 Oct	10 1/2 Jan
31 1/2 31 1/2	30 1/2 32	30 1/4 30 3/4	31 1/4 32 1/4	32 1/2 33	32 1/2 33	2,000	Case (J I) Co.	25	29 1/2 May 19	39 1/2 Feb 13	31 1/2 Nov	55 Jun
139 141	*142 144	143 1/2 143 1/2	*142 144	*142 144	*142 144	70	Preferred	100	138 May 23	158 1/2 Jan 7	153 Nov	183 Jan
*52 53	52 1/4 52 1/4	51 1/2 52	52 53	52 1/2 52 3/4	52 1/2 52 3/4	1,500	Caterpillar Tractor	No par	49 1/4 May 19	64 Feb 8	54 1/2 Nov	81 1/2 May
19 1/2 19 1/2	18 3/4 19 3/4	18 3/4 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	5,400	Celanese Corp of Amer com	No par	17 1/4 May 19	21 1/2 Jan 6	18 3/4 Nov	23 1/2 Sep
*105 105 3/4	*105 1/2 105 3/4	105 3/4 105 3/4	*105 3/4 105 3/4	*105 3/4 105 3/4	*105 3/4 105 3/4	400	\$4.75 1st preferred	No par	105 3/4 May 28	108 1/2 Jan 6	104 1/2 Sep	109 1/2 Jan
140 140	*140 145	140 140	*138 143	*140 145	*140 145	50	7 1/2 2nd preferred	100	140 May 24	156 Apr 28	138 Oct	161 1/2 Jan
*21 1/2 22	21 1/2 21 3/4	21 21 1/2	21 3/4 22 1/4	22 1/2 23 1/4	22 1/2 23 1/4	4,600	Celotex Corp.	No par	19 1/2 May 19	32 1/2 Feb 24	22 1/2 Jan	38 1/2 Jun
*20 1/4 20 1/2	*20 1/4 20 1/2	20 1/4 20 1/4	20 1/4 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	700	5% preferred	20	20 1/4 May 20	21 1/2 Feb 14	20 Sep	23 Jan
19 19	19 19 1/4	19 19	19 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	1,900	Central Aguirre Assoc.	No par	19 May 23	22 1/2 Feb 19	20 Sep	23 Jan
*8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	1,400	Central Foundry Co.	1	7 1/2 May 19	14 1/2 Jan 2	8 1/2 Oct	17 1/2 Apr
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,100	Central Hudson G & E Corp.	No par	8 1/2 May 21	10 1/2 Jan 2	9 Sep	13 1/2 Jan
*112 1/4 114	112 1/4 112 1/4	112 1/4 112 1/4	*112 1/4 114	112 1/4 112 1/4	112 1/4 112 1/4	60	Central Ill Lt 4 1/2% preferred	100	112 1/4 May 6	116 Feb 4	110 3/4 Jun	116 Jan
*33 95	*33 95	*32 1/2 94 1/2	*32 1/2 94 1/2	*32 1/2 94 1/2	*32 1/2 94 1/2	1,400	Cent NY Pr Corp pfd 3.40% ser	100	90 Jan 3	96 1/2 Apr 15	89 Dec	102 1/2 July
5 1/4 5 1/4	*5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	600	Cent RR of New Jersey	100	4 1/2 May 19	12 1/2 Jan 31	8 1/2 Sep	23 1/2 Jan
*23 1/2 23 3/4	23 1/2 23 3/4	22 3/4 23 1/4	*23 1/2 24 1/4	23 1/2 23 3/4	23 1/2 23 3/4	3,200	Century Violeta Sugar Co.	No par	20 1/2 May 19	33 Jan 30	26 1/2 Nov	42 1/2 Feb
*10 11	*10 11	*10 11	*10 11	*10 11	*10 11	2,700	Century Ribbon Mills	No par	9 1/4 Apr 14	14 1/2 Feb 18	11 Dec	24 May
30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 3/4 31 1/2	31 32	31 32	7,900	Cerro de Pasco Copper	No par	29 1/2 Apr 19	35 1/2 Mar 6	31 3/4 Sep	51 1/2 Jan
13 1/2 13 1/2	13 1/4 13 1/4	13 1/2 13 1/2	13 3/4 13 3/4	13 3/4 14 1/4	13 3/4 14 1/4	300	Certain-teed Products	1	11 1/2 May 19	21 1/4 Jan 2	14 1/2 Jan	25 1/2 July
*22 1/2 23	*22 1/2 23 1/4	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/4	22 1/2 23 1/4	700	Chain Belt Co.	No par	20 1/2 May 19	28 1/2 Jan 7	23 1/2 Nov	43 Jan
*19 1/2 20 1/4	*19 1/2 19 3/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 3/4	19 1/2 20 3/4	240	Champion Pap & Fib Co.	No par	19 1/2 May 21	27 Feb 10	21 1/2 Nov	25 1/2 Oct
*107 108	107 107	*105 1/2 107 1/2	107 107	*107 1/2 107 1/2	*107 1/2 107 1/2	300	\$4.50 preferred	No par	103 Feb 11	110 1/4 Jan 23	105 Sep	114 Jan
*10 1/2 11 1/4	10 1/2 10 1/2	*10 1/2 11 1/4	11 11	*10 1/2 11	*10 1/2 11	15,000	Checker Cab Mfg.	1.25	10 1/2 May 10	20 1/2 Feb 13	12 1/2 Oct	32 Apr
*23 1/2 25	*23 1/2 24 1/4	25 1/2 26 1/4	*23 1/2 24 1/4	*23 1/2 24 1/4	*23 1/2 24 1/4	5,700	Chesapeake Corp of Va.	5	23 Jan 3	30 1/2 Mar 10	17 1/2 Mar	25 1/2 May
43 1/4 43 3/4	43 3/4 43 3/4	43 3/4 43 3/4	44 1/4 44 3/4	44 1/4 44 3/4	44 1/4 44 3/4	1,300	Chesapeake & Ohio Ry.	25	41 1/2 May 21	54 1/4 Jan 2	48 3/4 Oct	66 1/2 Jan
*3 3/8 3 3/8	3 3/8 3 3/8	3 3/8 3 3/8	3 3/8 3 3/8	3 3/8 3 3/8	3 3/8 3 3/8	1,900	Chic & East Ill RR Co.	No par	3 1/2 Apr 14	7 1/2 Feb 3	4 1/2 Oct	18 1/2 Jan
7 7	6 5/8 6 5/8	6 5/8 6 5/8	6 5/8 6 5/8	6 5/8 6 5/8	6 5/8 6 5/8	5,300	Class A	40	5 1/4 May 19	12 1/4 Jan 29	9 1/2 Oct	26 1/2 Jan
*4 3/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,400	Chicago Corp (The)	1	6 1/2 May 19	9 1/4 Jan 2	7 1/2 Nov	14 1/2 July
10 1/2 10 1/2	10 10 1/2	*10 10 1/2	10 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,800	Chicago Great West RR Co.	50	4 1/4 May 17	8 1/2 Feb 1	5 1/2 Oct	17 1/4 Jan
*5 1/4 5 3/4	5 1/4 5 1/4	4 7/8 5	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,700	5% preferred	50	8 1/2 May 19	15 1/2 Feb 7	11 1/4 Oct	33 1/2 Feb
*3 1/2 3 1/2	2 7/8 3 1/2	*2 7/8 3 1/2	*2 7/8 3 1/2	*2 7/8 3 1/2	*2 7/8 3 1/2	500	Chic Ind & Louis Ry Co cl A	25	4 1/4 May 19	10 1/2 Jan 30	7 Sep	15 1/2 July
8 8	7 3/4 8	7 3/4 8	7 3/4 8	7 3/4 8	7 3/4 8	10,000	Class B	No par	2 1/2 May 21	6 1/2 Feb 4	3 1/4 Oct	11 1/4 July
26 1/2 26 1/2	26 1/2 26 1/2	25 3/4 26 3/4	27 28 1/2	28 28 3/4	28 28 3/4	5,200	Chic Milw St Pl P vtc.	No par	6 1/4 May 19	14 1/2 Feb 8	11 1/2 Sep	38 1/2 Jan
*16 1/2 17	16 1/2 16 3/4	16 1/2 16 1/2	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,400	Series A preferred	100	23 1/4 May 19	38 1/2 Feb 7	30 1/2 Sep	62 1/2 Jan
39 1/4 39 1/4	38 1/2 39	38 1/2 39 1/4	39 1/2 40 3/4	40 1/4 40 3/4	40 1/4 40 3/4	2,400	Chicago & Northwestern	No par	14 1/4 May 17	27 1/2 Feb 21	15 1/2 Sep	43 1/2 Jan
*23 1/4 24	23 1/4 23 1/2	23 23 1/2	23 1/4 24	24 1/4 24 3/4	24 1/4 24 3/4	900	5% preferred	100	36 1/4 May 19	53 1/4 Feb 13	34 1/2 Sep	76 1/2 Feb
*51 52	*51 52	*51 52	*51 52	*51 52	*51 52	30	Chicago Pneumat Tool	No par	20 1/2 Jan 16	28 1/4 Mar 6	17 Nov	37 1/4 Jan
*56 57	*56 57	*56 1/2 57	*56 1/2 57	*56 1/2 57	*56 1/2 57	30	\$3 conv preferred	No par	51 1/4 May 19	55 1/2 Mar 25	45 Dec	59 1/2 Jan
*12 1/2 13 1/2	*12 1/2 13 1/2	*12 13 1/2	*12 13	*12 13	*12 13	---	Pr pf (\$2.50) cum div	No par	54 Apr 8	57 1/2 May 15	55 Dec	67 1/2 Jan
*16 1/2 17 1/2	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	3,200	Chicago Yellow Cab	No par	12 1/2 May 8	15 1/4 Feb 11	14 Dec	25 1/4 Jan
5 5	5 1/4 5 1/4	*5 1/4 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	10	Chickasha Cotton Oil	10	15 1/4 Jan 13	21 Feb 18	14 Oct	25 1/2 July
*38 3/8 39 1/2	*38 3/8 39 1/2	*38 3/8 39 1/2	38 3/8 39 1/2	37 40	37 40	15,000	Chilids Co.	No par	4 1/2 May 17	7 1/2 Mar 1	6 1/4 Dec	15 Jan
97 3/4 98	97 98 1/4	96 96 3/4	98 1/2 100 1/2	99 1/2 100 3/4	99 1/2 100 3/4	---	Chile Copper Co.	25	38 3/8 May 22	42 1/2 Mar 17	36 Sep	53 May
*25 25 1/2	25 1/2 25 3/4	25 1/2 26	26 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	5,100	Chrysler Corp.	5	85 1/4 Apr 15	105 1/2 Feb 11	75 1/4 Oct	141 Jan
*109 1/2 110	109 1/2 110	*108 1/2 112	*108 1/2 112	*109 111	*109 111	300	Cinn Gas & Elec common	8.50	25 Apr 14	29 1/2 Jan 6	21 1/2 Sep	30 1/2 Dec
22 22 1/2	22 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	22 22	22 22	900	Preferred	100	108 Jan 6	111 Feb 20	108 Dec	114 Feb
39 3/4 39 3/4	39 3/4 40	39 3/4 40</										

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS		Range Since January 1		Range for Previous Year 1946		
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30	Sales for the Week	NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
25 3/4 25 3/4	25 3/4 26	25 3/4 25 3/4	26 26 1/2	26 26 1/2	26 26 1/2	1,700	Crown Zellerbach Corp.	5	25 Apr 29	33 3/4 Jan 8	25 Oct	40 1/4 Apr
102 1/2 102 1/2	102 1/2 103 3/4	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 103 1/2	102 1/2 103 1/2	60	\$4.20 preferred	No par	102 1/2 May 20	108 3/4 Feb 24	103 Sep	110 3/4 Feb
107 1/2 107 1/2	106 103	107 1/2 107 1/2	108 3/4 108 3/4	107 1/2 108 3/4	107 1/2 108 3/4	30	\$4 2nd preferred	No par	105 1/2 May 19	128 Jan 8	110 Sep	150 Apr
25 25 1/2	25 25	24 1/2 24 1/2	24 1/2 25 1/2	24 3/4 25 1/2	24 3/4 25 1/2	3,200	Crucible Steel of Amer.	No par	22 1/2 May 19	37 1/2 Feb 13	29 Dec	54 1/2 Feb
80 80 1/2	73 1/4 80	80 80 1/2	80 1/2 81	82 82 1/2	82 82 1/2	1,600	5% preferred	100	79 1/4 May 19	96 Jan 29	88 1/4 Dec	115 1/2 July
23 25	23 25	23 23	24 24	22 1/2 22 3/4	22 1/2 22 3/4	190	Cuoa RR 6% preferred	100	22 May 20	34 1/2 Jan 6	22 Oct	46 1/4 Jan
15 15 1/2	14 1/2 15 1/2	14 1/2 14 3/4	14 3/4 14 3/4	14 3/4 15	14 3/4 15	3,500	Cuban-American Sugar	10	13 1/2 May 19	21 1/2 Jan 2	17 1/2 Oct	28 1/2 Jan
165 180	165 180	165 180	165 180	165 180	165 180	1,300	7% preferred	100	165 Jan 7	165 Jan 7	160 Jan	165 Jan
33 3/4 34 1/4	34 34	33 3/4 33 1/2	34 34 1/2	34 3/4 34 1/4	34 3/4 34 1/4	1,300	Cudahy Packing Co.	30	31 1/4 May 19	49 Mar 6	35 Oct	66 Jun
97 99 3/4	97 99 3/4	95 99 3/4	98 99 3/4	97 99 3/4	97 99 3/4	100	4 1/2% preferred	100	98 3/4 Feb 6	101 Mar 12	95 Oct	106 Mar
16 1/4 17	16 1/2 17	16 1/4 16 1/2	16 1/2 16 1/2	16 1/2 17	16 1/2 17	700	Cuneco Press Inc.	5	16 1/4 May 14	19 1/2 Feb 7	16 1/2 Nov	24 1/2 July
38 1/2 42	38 1/2 42	39 1/2 39 1/2	39 1/2 45	40 45	40 45	109	Cunningham Drug Stores Inc.	3.50	39 1/2 May 17	56 Feb 5	45 Sep	82 1/4 May
7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,300	Curtis Pub Co (The)	No par	6 1/2 May 19	12 1/2 Feb 5	10 Nov	26 Jan
115 122	120 120	120 125	120 125	120 125	120 125	30	\$7 preferred	No par	113 1/2 Jan 16	135 Feb 4	103 Oct	146 1/2 Feb
56 3/4 57 1/4	56 1/2 57 1/4	57 57	57 58	53 3/4 56 3/4	53 3/4 56 3/4	600	Prior preferred	No par	56 1/2 May 20	70 Mar 1	60 Sep	76 Apr
4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	12,400	Curtiss-Wright	1	4 1/4 May 20	6 1/2 Feb 8	5 1/2 Oct	12 1/2 Feb
14 14 1/4	13 3/4 13 3/4	13 13 1/2	13 13 1/2	14 14 1/2	14 14 1/2	3,000	Class A	1	12 1/2 May 21	20 1/2 Feb 8	17 1/2 Oct	34 1/2 Feb
130 140	130 140	130 140	130 140	130 140	130 140	2,100	Cushman's Sons Inc 7% pfd.	100	129 Feb 18	132 Apr 23	128 Oct	145 July
21 3/4 21 3/4	21 1/4 21 1/4	21 1/4 22	22 1/2 22 1/2	23 23	23 23	2,100	Cutler-Hammer Inc	No par	18 1/2 May 17	30 1/2 Feb 1	25 1/2 Dec	45 May
D												
22 3/4 23 1/2	23 23	22 3/4 23 3/4	23 3/4 23 3/4	24 1/2 26	24 1/2 26	600	Dana Corp	1	20 3/4 May 16	30 1/4 Jan 10	18 Sep	29 July
92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2	92 3/4 92 3/4	93 94 1/2	93 94 1/2	10	Cum pfd 3 1/2% series A	100	91 Apr 25	94 1/4 Jan 28	91 1/4 Dec	98 1/4 Nov
15 16	14 1/2 16	15 16	15 16	15 16	15 16	700	Davega Stores Corp N Y	5	14 1/4 May 20	20 Feb 13	17 Nov	34 May
18 1/2 18 1/2	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	19 19	19 19	1,800	Davison Chemical Corp (The)	1	16 1/4 Jan 16	21 1/2 May 3	16 1/2 Nov	31 1/4 May
31 1/4 31 1/4	31 3/4 31 3/4	31 3/4 31 3/4	31 1/2 31 1/2	31 3/4 31 3/4	31 3/4 31 3/4	50	Dayton Power & Light Co (The)	7	30 1/4 May 13	35 1/4 Jan 6	28 Sep	36 1/2 July
108 1/2 109 1/4	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	500	4 1/2% preferred	100	108 1/2 May 19	113 1/4 Jan 13	110 1/2 Jun	113 Jan
14 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/2 13 1/2	13 1/2 13 1/2	1,500	Dayton Rubber Co.	50c	14 May 22	23 1/2 Feb 11	16 1/4 Nov	34 1/2 Apr
15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	4,400	Decca Records Inc.	50c	15 Apr 29	20 1/2 Feb 11	17 Nov	22 1/2 Dec
33 3/4 33 3/4	33 33 3/4	32 3/4 33 3/4	33 33 3/4	33 3/4 34 1/4	33 3/4 34 1/4	600	Deere & Co	No par	31 May 17	40 1/4 Feb 10	31 1/4 Dec	58 1/2 Jan
37 1/2 37 1/2	35 36 1/4	35 36 1/4	36 36 1/4	36 3/4 36 3/4	36 3/4 36 3/4	1,400	Preferred	20	34 1/2 Jan 9	38 1/4 Feb 20	33 1/4 Oct	42 1/4 July
6 3/4 6 3/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 3/4 7	6 3/4 7	5,100	Delaware & Hudson	100	32 1/2 May 19	45 1/4 Mar 6	25 1/4 Sep	50 1/4 Jan
9 9 3/4	9 9	7 1/2 8 3/4	8 1/4 8 3/4	9 10 1/4	9 10 1/4	4,800	Delaware Lack & Western	50	5 1/2 May 19	10 1/2 Feb 3	6 1/2 Oct	16 1/4 Jan
27 3/4 27 3/4	27 3/4 28 1/4	25 3/4 26 1/2	27 1/4 28 1/4	28 1/2 30	28 1/2 30	3,300	Denver & Rio Grande West RR	100	6 3/4 May 19	14 1/4 Mar 24	--- ---	--- ---
23 3/4 23 3/4	23 3/4 23 3/4	23 3/4 23 3/4	23 3/4 23 3/4	23 3/4 23 3/4	23 3/4 23 3/4	3,900	Escrow cifs for com	100	25 1/4 May 19	38 1/4 Mar 22	23 Oct	28 Apr
60 64 1/2	60 64 1/2	55 65	55 65	58 65	58 65	600	Escrow cifs for pfd	100	23 May 17	27 1/2 Mar 25	23 Oct	28 Apr
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,300	Detroit Edison	30	60 Jan 13	60 Jan 13	60 Oct	77 Feb
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	600	Detroit-Hillsdale & Stove Co.	100	10 1/2 May 19	12 1/2 May 5	12 1/2 May	19 1/2 Dec
23 3/4 23 3/4	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 3/4 23 3/4	23 3/4 23 3/4	1,000	Detroit Steel Corp	1	17 1/2 Jan 3	21 Feb 24	16 1/2 Dec	24 Aug
36 36 3/4	36 1/2 37	36 1/2 37	36 3/4 36 3/4	37 37 3/4	37 37 3/4	700	De Vilbiss Co	5	17 May 19	22 Jan 2	15 1/2 Oct	24 Aug
43 1/4 45	44 3/4 44 3/4	45 45	44 45	44 44	44 44	300	Devoe & Reynolds class A	12.50	20 1/2 May 14	31 1/2 Feb 3	23 1/2 Sep	39 1/2 May
1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	20 20 1/2	20 20 1/2	700	Diamond Match	No par	35 1/2 Apr 15	47 Jan 17	34 1/2 Oct	50 1/4 Apr
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	14,000	6% partic preferred	25	43 1/2 Jan 2	50 Jan 25	42 Sep	50 Aug
26 1/4 26 1/4	26 26 1/2	26 26 1/2	26 26 1/2	26 1/4 26 1/4	26 1/4 26 1/4	300	Diamond T Motor Car Co	2	18 Jan 2	24 Feb 13	16 1/2 Oct	34 1/4 Jan
50 52	50 50 1/2	50 50 1/2	50 50 1/2	52 53	52 53	30	Distill Corp-Seagrams Ltd.	2	11 1/4 May 19	18 1/4 Jan 2	14 1/4 Nov	30 July
27 1/2 28	27 27 1/4	27 27 1/4	27 27 1/4	28 28	28 28	800	Dixie Cup Co common	No par	25 May 19	35 1/2 Feb 24	28 1/2 Nov	52 Apr
31 1/4 32	31 1/4 32	30 3/4 31 1/4	31 3/4 32	32 32 1/2	32 32 1/2	3,000	Class A	No par	49 May 22	54 1/4 Apr 8	48 1/2 Sep	62 1/2 Jun
18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,400	Dr. Pepper Co.	No par	25 1/2 Apr 7	34 Feb 10	25 1/2 Nov	48 Mar
47 48	46 47 3/4	45 46 1/2	47 50 1/2	49 51 1/2	49 51 1/2	7,500	Doehler-Jarvis Corp	5	28 1/4 May 19	37 1/2 Feb 13	x23 3/4 Sep	37 1/2 May
155 156 1/2	156 1/4 156 1/4	155 156	156 1/4 156 1/									

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30		Lowest	Highest	Lowest	Highest		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share	
72 72	72 72	72 72	72 72	72 72	72 72	3,300	Food Machinery Corp.	10	69 1/2 May 17	94 1/2 Jan 7	71 Sep	100 Apr
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,200	Foster-Wheeler Corp.	10	19 1/2 May 17	29 1/2 Jan 13	19 1/2 Nov	49 1/2 Jan
24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	100	6% prior preferred	25	23 1/2 May 23	26 1/2 Jan 15	25 1/2 Sep	28 Feb
15 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,400	Francisco Sugar Co.	No par	12 1/2 May 20	26 1/2 Jan 8	20 1/2 Sep	35 1/2 Jan
38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	600	Freeport Sulphur Co.	10	36 1/2 May 19	50 1/2 Jan 10	45 1/2 Sep	61 Jan
14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	4,000	Frederick Grain & Milling Co. Inc.	1	14 1/2 Apr 19	22 Jan 18	16 Nov	27 1/2 May
26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	450	Fruehauf Trailer Co. common	1	24 1/2 May 19	39 Jan 2	28 1/2 Nov	48 Jun
97 98	97 97	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2		4% cum preferred	100	95 May 28	103 1/2 Mar 10	90 Sep	112 July
12 12 1/2	11 1/2 12 1/2	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	4,000	Gabriel Co. (The) common	1	10 May 29	17 1/2 Feb 17	10 1/2 Sep	15 1/2 May
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,200	Gair Co. Inc. (Robert)	1	5 1/2 May 17	8 1/2 Feb 7	7 Oct	11 1/2 Jan
19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	100	8% preferred	20	19 1/2 Mar 11	21 Jan 2	18 1/2 Nov	21 Apr
12 1/2 12 1/2	13 13	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	200	Ganewell Co. (The)	No par	12 1/2 May 24	17 1/2 Feb 3	14 1/2 Nov	26 Jan
15 1/2 16 1/2	16 16	16 16	16 16	16 16	16 16	800	Gardner-Denver Co.	No par	14 1/2 May 17	19 1/2 Feb 28	17 Sep	29 1/2 Jan
5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	10,000	Gar Wood Industries Inc.	1	5 May 17	8 1/2 Feb 6	7 Dec	17 1/2 May
30 33	31 33	31 33	32 33 1/2	33 34 1/2	33 34 1/2	3,000	4 1/2% conv preferred	50	30 1/2 May 17	43 1/2 Feb 4	38 Dec	67 1/2 May
15 1/2 15 1/2	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2		Gaylord Container Corp.	1.66 1/2	14 1/2 May 21	18 1/2 Feb 24	15 Nov	24 May
90 100	86 100	86 100	86 100	86 100	86 100		5 1/4% conv preferred	50	85 May 21	110 Feb 24	78 Jan	141 1/2 May
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,200	Gen Amer Investors	1	10 1/2 May 19	15 1/2 Feb 13	13 1/2 Dec	21 1/2 July
104 109	104 109	104 109	104 109	104 109	104 109	2,300	4.50 preferred	100	105 Mar 12	109 Jan 9	104 Dec	109 Dec
48 1/2 49	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	1,100	Gen Amer Transportation	5	48 Apr 17	58 1/2 Jan 31	48 Sep	71 1/2 Apr
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10	General Baking	5	10 May 17	13 1/2 Feb 17	10 1/2 Sep	14 1/2 Apr
174 177	175 1/4 175 1/4	175 1/4 178	175 1/4 178	175 1/4 178	175 1/4 178	700	8% preferred	No par	168 Mar 5	175 1/4 May 26	170 Dec	200 Apr
12 1/2 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	8,900	General Bronze Corp.	5	11 1/2 May 17	18 1/2 Jan 9	13 Nov	28 1/2 Apr
8 1/2 8 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	240	General Cable Corp.	No par	8 May 19	14 1/2 Feb 11	8 1/2 Sep	16 1/2 Apr
72 74	74 74	73 73	73 73	73 73	73 73	300	4% 1st preferred	100	71 Apr 28	78 1/2 Jan 2	74 1/2 Dec	90 1/2 Aug
37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	500	4% conv 2nd preferred	50	37 1/2 May 16	47 1/2 Feb 13	35 1/2 Sep	47 1/2 Aug
25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	19,700	General Cigar Inc.	No par	24 1/2 May 17	33 Feb 8	27 1/2 Oct	40 1/2 Apr
150 1/2 156	150 1/2 156	151 1/2 156	151 1/2 156	151 1/2 156	151 1/2 156	20	7% preferred	100	151 1/2 Feb 21	160 Jan 7	156 Oct	182 Apr
33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	34 34 1/2	8,900	General Electric Co.	No par	32 May 19	39 1/2 Feb 3	33 1/2 Dec	52 Feb
39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,200	General Foods Corp.	No par	39 May 28	45 1/2 Jan 9	39 1/2 Oct	56 1/2 Feb
12 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	300	General Instrument Corp.	1	11 May 19	16 1/2 Mar 3	42 Jun	54 1/2 Aug
44 1/2 44 1/2	44 44	43 1/2 44	43 1/2 44	44 1/2 44	44 1/2 44	150	General Mills common	No par	43 May 19	51 Jan 7	42 Jun	54 1/2 Aug
127 128	127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 128	127 1/2 128		8% preferred	100	126 1/2 Mar 14	131 1/2 Feb 25	126 Dec	135 1/2 Jan
106 112	105 112	105 112	105 112	105 112	105 112		3 1/2% conv preferred	100	112 1/2 May 16	122 Feb 6	114 Sep	123 Jan
54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 55 1/2	55 1/2 56 1/2	55 1/2 56 1/2	23,900	General Motors Corp.	10	51 1/2 Jan 3	65 1/2 Feb 11	47 1/2 Oct	80 1/2 Feb
127 1/2 127 1/2	127 1/2 127 1/2	127 1/2 128	127 1/2 128	128 128 1/2	128 128 1/2	300	8% preferred	No par	125 1/2 May 1	129 Mar 25	124 1/2 Nov	132 Feb
105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	1,400	Preferred \$3.75 series	No par	101 1/2 Jan 2	105 1/2 Mar 31	101 1/2 Dec	103 Dec
14 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,700	Gen Outdoor Adv common	No par	13 1/2 May 20	19 1/2 Jan 6	15 Nov	29 Apr
18 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18 1/2	18 18 1/2	18 18 1/2	3,900	Gen Precision Equip Corp.	No par	17 May 19	26 Feb 8	21 1/2 Nov	40 1/2 Jan
2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	900	Gen Public Service	100	2 1/2 May 16	4 1/2 Feb 8	2 1/2 Oct	7 1/2 Jan
13 1/2 13 1/2	13 13 1/2	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14,300	Gen Public Utilities Corp.	5	12 1/2 May 19	16 1/2 Jan 6	14 1/2 Oct	23 1/2 May
21 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,200	Gen Railway Signal	No par	19 Jan 31	31 1/2 Feb 8	24 1/2 Nov	48 May
130 137	130 137	130 137	130 137	130 137	130 137	400	6% preferred	100	133 Jan 31	140 Feb 26	137 Oct	150 Apr
4 1/2 4 1/2	4 4	4 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	3,100	Gen Realty & Utilities	100	3 1/2 May 17	6 1/2 Feb 8	4 1/2 Oct	11 1/2 Feb
20 1/2 21	20 1/2 21 1/2	21 1/2 21 1/2	22 22 1/2	22 22 1/2	22 22 1/2	1,500	General Refractories	No par	18 1/2 May 19	26 1/2 Feb 8	20 1/2 Oct	26 1/2 Jun
27 27 1/2	27 27 1/2	26 26 1/2	27 27 1/2	27 27 1/2	27 27 1/2	200	General Shoe Corp.	1	26 May 27	36 1/2 Jan 23	29 Jan	47 Jun
102 1/2 104	102 1/2 103 1/2	101 1/2 102 1/2	102 1/2 102 1/2	102 1/2 103 1/2	102 1/2 103 1/2	1,400	Gen Steel Cast 8% preferred	No par	101 1/2 Apr 19	124 1/2 Jan 29	101 Oct	132 July
31 31	31 31	31 31	31 31	31 31	31 31	1,100	General Telephone Corp.	20	30 1/2 May 19	35 1/2 Jan 2	32 Nov	49 1/2 May
21 21	21 21 1/2	21 1/2 21 1/2	21 11									

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	
39 1/4	39 3/8	39 3/4	39 3/4	39 3/4	41 1/4	3,400	Houston Light & Power Co.	No par	37 1/2 May 21	42 1/2 Apr 21	14 1/2 Oct	30 Apr
20	20	19 3/4	19 3/4	20 1/2	20 1/2	4,200	New Houston Oil of Texas v t c	25	16 1/4 Jan 16	23 1/4 Mar 28	14 1/2 Oct	30 Apr
20	21	20 3/4	21 1/2	20 3/4	21 1/2	1,300	Howard Stores Corp.	1	20 1/2 May 19	23 1/2 Feb 5	24 1/2 Oct	47 July
33	33	32 3/4	32 3/4	32 3/4	33	500	Howe Sound Co.	5	31 1/2 May 19	38 3/4 Mar 28	30 1/2 Oct	60 1/2 Feb
3 3/4	4	3 1/2	4	3 3/4	3 3/4	1,800	Hudson & Manhattan	100	3 May 19	7 1/2 Feb 28	5 Oct	12 Jan
11	11 1/2	11	10 3/4	10 3/4	10 3/4	2,000	5% non-cum preferred	100	7 1/2 May 16	13 1/4 Mar 3	11 1/2 Dec	25 Jan
36	36	36 1/4	36 1/4	37	37 1/4	10,500	Hud Bay Mtn & Sm Ltd.	No par	33 May 14	43 1/4 Feb 3	33 Sep	45 1/2 May
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	1,700	Hudson Motor Car	No par	12 1/2 May 19	20 1/4 Feb 13	14 1/2 Oct	34 1/2 Mar
16	16 1/2	15 7/8	16	16 1/2	16 1/2	5,100	Hunt Foods Inc.	6.66 1/2	15 1/4 May 23	30 Jan 2	25 1/2 Oct	49 1/2 Jun
4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/2		Hupp Corp.	1	3 1/4 May 20	7 1/2 Feb 5	5 1/2 Sep	10 1/2 Jun
I												
33 1/2	34 1/2	33 1/4	33 1/2	34 1/2	35 1/2	1,200	Idaho Power Co.	20	30 May 19	39 Jan 8	31 1/2 Sep	44 1/2 Apr
20 1/2	20 1/4	19 3/4	20 1/4	20 1/4	21 1/4	24,600	Illinois Central RR Co.	100	18 1/2 May 19	30 Feb 7	18 1/2 Oct	45 1/2 Jan
59	59	58 3/4	58 3/4	59	59	500	6% preferred series A	100	37 1/2 May 21	54 Feb 7	41 Oct	85 Jan
95 3/4	98	95 3/4	96 1/2	95 3/4	96 1/2	10	Leased lines 4%	100	93 Jan 21	96 May 13	87 Sep	99 1/2 Apr
17	17	16 1/2	16 1/2	17 1/2	18	50	RR Stk cts series A	1000	15 Jan 16	22 Feb 7	14 1/2 Oct	37 1/2 Jan
8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100	Illinois Terminal RR Co.	5	7 1/4 May 19	10 1/2 Feb 7	5 1/2 Oct	16 Jan
24 1/4	24 1/4	24 1/4	24 1/4	24 1/2	25	1,100	Indianapolis Power & Lt.	No par	23 1/2 May 19	30 Jan 25	23 Sep	36 May
15	15	15	15	15	15 1/2	700	Industria Electrica De Mex. S. A.	1	12 1/2 Jan 14	15 1/2 May 15	11 1/2 Sep	22 Jan
36	36	36	36	36 1/4	37 1/4	2,300	Industrial Rayon	1	x35 1/2 May 20	45 Feb 17	36 Sep	54 Jun
108	108	108	107	108	108 1/2	700	Ingersoll-Rand	No par	107 May 27	133 Feb 4	116 Oct	151 1/2 Jun
170	179	170	179	178	178	20	6% preferred	100	177 Apr 29	180 1/2 Feb 18	168 1/2 Mar	190 Aug
34 3/4	34 3/4	34	34 3/4	34	34 3/4	2,500	Inland Steel Co.	No par	33 Apr 19	40 1/2 Feb 5	33 1/2 Sep	44 Jun
15	15	14 1/2	15	15 1/4	15 1/2	2,100	Inspiration Cons Copper	20	12 1/2 May 19	17 1/2 Feb 13	13 1/2 Sep	22 1/2 Feb
7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100	Insurancshares Cts Inc.	1	7 1/4 May 23	8 1/2 Feb 8	7 1/2 Sep	11 1/2 May
38 1/2	40 1/2	37 1/2	39 1/2	38 1/2	40 1/2	100	Interchemical Corp.	No par	35 1/2 May 17	50 Jan 9	35 1/2 Nov	59 May
105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	100	4 1/2% preferred	100	105 May 2	108 Mar 21	105 Aug	112 May
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,100	Intercont'l Rubber	No par	3 May 19	7 Feb 11	5 1/2 Dec	13 1/2 Feb
10 1/4	10 1/4	10 1/4	10 1/4	10	10 3/8	4,700	Interlake Iron	No par	9 1/2 May 19	13 1/2 Feb 8	10 1/2 Oct	20 1/2 Feb
196	204	198	204	199	200	1,000	Intl Business Machine	No par	192 1/2 Apr 29	225 1/2 Feb 13	195 Jan	250 Jun
80	81	79 1/2	80 1/2	80	81 1/2	4,000	International Harvester	No par	70 Jan 13	88 1/2 Mar 28	66 1/2 Nov	102 Jun
161 1/2	183	182 1/2	183	182 1/2	182 1/2	190	Preferred	100	176 1/2 Jan 21	184 1/2 Feb 27	175 1/2 Dec	202 Apr
7	7	7	7	7 1/4	7 1/2	3,700	Int Hydro-Elec Sys class A	25	6 May 19	10 1/2 Feb 11	6 1/2 Oct	15 1/2 Apr
24 1/2	24 1/2	24 1/4	24 1/2	24 1/2	24 1/2	1,700	International Min & Chem	5	22 1/2 May 19	30 1/2 Feb 8	27 Sep	45 Jun
80	86	80	86	80	86	900	4% preferred	100	84 Apr 23	96 Jan 29	90 1/2 Dec	101 Aug
3 1/2	4 1/4	4	4 1/4	4 1/4	4 1/4	9,800	International Mining Corp.	1	3 1/2 May 17	5 1/2 Feb 8	4 1/2 Oct	11 1/2 Aug
31	31 1/2	30 3/4	31 1/2	30 3/4	31	280	Int Nickel of Canada	No par	x29 1/2 May 19	36 1/2 Feb 8	28 1/2 Oct	42 1/2 Feb
135	135	135 1/2	135 1/2	135 1/2	135 1/2	14,800	Preferred	100	133 1/2 Feb 19	136 1/2 Apr 2	133 Aug	148 Feb
41 1/2	41 1/2	40 3/4	41 1/2	41 1/2	42 1/2	200	International Paper Co.	15	38 1/4 May 19	53 1/4 Jan 2	38 1/2 Sep	55 1/2 Dec
101	102	100 1/2	102	101 1/4	102	1,200	\$4 preferred	No par	100 1/2 May 28	105 Feb 8	95 1/2 Oct	113 Aug
9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/4	200	Inter Rys of Cent Am	No par	3 May 19	16 Feb 18	11 1/2 Nov	26 1/2 May
105	107	105 1/2	105 1/2	105 1/2	107	200	5% preferred	100	104 1/2 May 16	116 Feb 20	101 1/4 Sep	125 July
45	48 1/2	45	48 1/2	49	49	200	International Salt	No par	46 1/4 Apr 23	58 1/2 Feb 5	52 1/2 Sep	70 1/2 July
38	38	37 3/4	38 3/4	38 3/4	38 3/4	400	International Shoe	No par	37 1/2 Jan 2	42 1/4 Mar 20	36 Oct	49 Jan
42	42 1/2	42 1/2	42 1/2	43	44 1/4	1,400	International Silver common	25	40 1/4 May 19	50 1/2 Apr 2	39 1/2 Nov	60 1/2 Aug
30 1/2	36 1/2	30 1/2	34 1/2	30 1/2	34 1/2	30,900	7% preferred	25	33 1/4 May 19	40 Feb 7	37 Dec	42 Aug
11	11 1/4	11 1/4	11 1/4	11 1/2	11 1/2	4,000	Intern'l Telep & Teleg	No par	9 1/2 May 17	17 1/2 Feb 11	14 1/2 Nov	31 Feb
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500	Foreign share cts	No par	9 1/2 May 17	17 1/2 Feb 11	14 1/2 Nov	31 Feb
19 1/2	20	19 1/2	19 1/2	20	20 1/2	100	Interstate Dept Stores	No par	19 Apr 14	26 1/2 Feb 11	23 1/2 Dec	50 Apr
20	23	20 1/2	22 1/2	20 1/2	22 1/2	100	Intertype Corp	No par	20 May 17	23 1/2 Feb 19	20 1/2 Dec	34 1/2 July
38 1/2	39	38 1/2	39	39	39	100	Island Creek Coal	1	38 1/4 May 20	42 Mar 24	39 1/2 Dec	50 Aug
152	156	152	156	152	156		\$6 preferred	1	143 1/4 Jan 2	150 1/2 Apr 8	141 Dec	163 Jun
J												
7 1/2	7 3/4	7	7 3/8	7 1/4	7 3/8	5,800	Jacobs (F L) Co.	1	6 1/2 May 19	13 1/4 Feb 14	8 1/2 Dec	24 1/2 Jan
100	100 1/2	100	100	99 1/2	99 1/2	50	Jersey Cent Pw & Lt 4% pfd	100	99 1/2 May 27	104 1/2 Feb 4	100 Dec	108 July
39 1/2	41 1/2	40 1/4	40 1/4	41 1/4	41 1/4	1,000	Jewel Tea Co Inc.	No par	39 1/4 May 20	53 Jan 2	45 1/2 Nov	59 1/2 May
107 1/2	108 1/4	107 3/4	108 1/4	107 3/4	107 3/4	20	4 1/4% preferred	100	107 1/2 Mar 17	110 1/2 Jan 8	107 1/2 Dec	114 1/2 July
111	111 1/2	110	111 1/2	110	110 1/2	2,000	Johns Manville Corp com	No par	107 May 20	137 1/4 Feb 24	115 Oct	167 1/2 Apr
210	212	207 1/2	212 1/2	207 1/2	212 1/2	100	3 1/2% preferred	100	110 May 19	123 1/4 Feb 6	111 Sep	153 Apr
107 1/2	109	107 1/2	109	107 1/2	109	1,500	Johnson & Johnson New	12 1/2	25 1/4 May 19	29 1/4 May 13		
136	136	136	136	136	136	100	4% 2nd preferred ser A	100	107 May 15	112 Jan 11	109 May	115 1/2 Feb
29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10,600	Joliet & Chicago RR stamped	100			140 Mar	150 Feb
95	95	93 1/4	93 1/4	93 1/2	93 1/2	1,200	Jones & Laughlin Steel	No par	27 1/4 May 17	39 Feb 8	31 Nov	53 Feb
29 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	4,300	5% pref series A	100	93 1/4 May 26	101 1/2 Feb 18	99 Sep	108 May

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	
*18 3/4 19	18 3/4 18 3/4	18 1/2 18 1/2	18 1/4 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	900	Lowenstein (M) & Sons Inc.	100	17 1/2 May 19	26 1/2 Feb 18	20 1/2 Nov	43 3/4 May
100 100	*97 1/2 99	*97 1/2 99	*97 1/2 99	*98 99	*98 99	20	4 1/2 cum pfd series A	100	97 Jan 31	100 1/2 Apr 16	97 Dec	108 1/2 July
*15 15 3/4	*14 15	14 3/4 14 3/4	15 15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	700	Lukens Steel Co.	10	13 3/4 May 17	20 Mar 6	14 Sep	30 1/2 Jan
*34 1/2 36	*34 1/2 36	*34 1/2 36	36 36	36 36	36 36	200	MacAndrews & Forbes	10	34 Mar 12	38 1/2 Jan 9	32 Sep	42 1/2 May
*145 158	*145 158	*145 158	*145 158	*145 158	*145 158	3,400	6% preferred	100	140 Jan 13	152 Apr 21	140 Dec	160 Jun
47 1/2 47 1/2	47 48 1/4	45 1/4 47	47 48 1/4	48 1/2 49 1/2	48 1/2 49 1/2	2,100	Mack Trucks Inc.	No par	41 3/4 May 19	56 1/2 Feb 8	38 1/2 Oct	76 1/2 Jan
32 1/4 32 1/4	31 1/2 31 1/2	30 3/4 31 1/2	32 1/4 32 3/4	32 1/2 33 1/2	32 1/2 33 1/2	500	Macy (R H) Co Inc.	No par	30 1/2 May 19	41 1/4 Jan 7	37 1/2 Nov	65 May
*107 1/2 108 3/4	*107 1/2 108 1/2	*107 1/2 108 3/4	*107 1/2 108 3/4	*107 1/2 108 3/4	*107 1/2 108 3/4	400	4 1/4 pfd series A	100	107 1/2 Jan 8	111 Mar 28	106 3/4 Oct	111 1/2 Apr
12 12 1/2	12 12	11 3/4 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,700	Madison Square Garden	No par	11 3/4 May 19	15 1/4 Feb 1	12 1/2 Sep	17 1/2 Nov
17 3/4 17 3/4	17 1/2 17 1/2	x17 1/2 17 3/4	*17 1/2 17 3/4	17 3/4 17 3/4	17 3/4 17 3/4	300	Magma Copper	10	16 3/4 Apr 14	21 1/4 Mar 6	16 1/2 Sep	30 1/2 May
13 1/2 13 1/2	13 1/2 13 1/2	x13 1/2 13 1/2	13 1/4 13 1/4	13 3/4 13 3/4	13 3/4 13 3/4	1,800	Magnavox Co (The)	1	12 1/2 May 13	17 1/2 Jan 30	13 1/4 Dec	17 3/4 Sep
*407 1/2 490	*407 1/2 490	*407 1/2 490	*407 1/2 490	*407 1/2 490	*407 1/2 490	1,800	Manat Sugar Co.	1	6 May 17	12 1/2 Jan 2	8 1/2 Oct	16 3/4 Apr
8 8	7 3/4 8	7 3/4 8	8 8	8 8 1/2	8 1/2 8 1/2	300	Mandel Bros.	No par	9 1/4 May 19	14 1/2 Feb 18	12 1/2 Oct	26 1/2 Jan
*10 1/2 11 1/2	*10 1/2 11	*10 1/2 11	*10 1/2 11	*10 1/2 11	*10 1/2 11	100	Manhattan Shirt	5	24 1/2 May 16	32 1/2 Feb 4	26 Nov	46 1/2 May
*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	900	Maracaibo Oil Exploration	1	3 1/2 Jan 14	5 Feb 10	3 1/2 Sep	8 Jan
*3 3/4 4	*3 3/4 4	*3 3/4 4	*3 3/4 4	*3 3/4 4	*3 3/4 4	3,500	Marathon Corp.	6.25	19 1/2 May 28	27 1/2 Feb 17	7 1/2 Dec	11 1/2 Feb
*20 1/2 21	*20 1/2 20 1/2	19 3/4 20	19 3/4 20	20 20 1/2	20 20 1/2	3,600	Marine Midland Corp.	5	6 1/2 May 20	8 1/2 Feb 1	7 1/2 Dec	11 1/2 Feb
6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	740	Market St Ry 6% prior pfd	100	9 May 19	13 1/2 Feb 4	11 1/4 Oct	20 3/4 Jan
10 3/4 11 1/4	11 11 1/4	10 3/4 11	*10 1/2 10 3/4	*10 1/2 11	*10 1/2 11	4,100	Marshall Field & Co.	No par	22 1/2 May 19	34 1/2 Feb 13	30 3/4 Nov	57 1/2 Apr
25 25	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	80	4 1/4 preferred	100	109 Jan 20	111 Jan 27	x109 Sep	112 1/2 Mar
*103 110	110 110	*103 110	109 109 1/4	*109 110 1/4	*109 110 1/4	9,200	Martin (Glenn L) Co.	1	14 May 17	34 Jan 6	31 Sep	45 1/2 Feb
15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,600	Martin-Perry Corp.	No par	14 1/2 May 17	21 1/2 Feb 11	12 1/2 Oct	30 1/2 Jun
*16 16 1/2	*16 16 1/2	*16 16 1/2	*16 16 1/2	*16 16 1/2	*16 16 1/2	1,700	Masonite Corp.	No par	39 1/2 May 17	63 1/2 Jan 2	48 Sep	75 Apr
42 1/2 43 1/2	42 43 1/2	43 43 1/2	43 43 1/2	44 1/4 45	44 1/4 45	900	Master Elec Co.	1	27 1/4 Apr 29	35 1/4 Jan 6	27 1/4 Oct	48 1/2 May
29 1/2 30 1/4	30 30	30 30	30 30	31 31	31 31	2,400	Mathieson Alkali Wks.	No par	2 1/4 May 27	33 Jan 10	2 1/4 Sep	36 1/2 Nov
25 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	25 1/4 26 1/4	25 1/4 26 1/4	50	7% preferred	100	185 Mar 12	190 Jan 23	195 Jan	204 1/2 Nov
*185 187	*185 187	*185 187	*185 187	*185 187	*185 187	800	May Dept Stores	5	39 1/2 May 19	49 1/2 Feb 8	45 1/2 Nov	70 May
42 1/2 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	43 43	43 43	260	\$3.75 preferred	No par	103 Apr 15	106 Feb 25	103 Dec	112 1/2 May
*104 1/4 105	*104 3/4 105	*104 3/4 105	*104 3/4 105	*104 3/4 105	*104 3/4 105	300	\$3.40 cum pfd	No par	91 May 19	97 1/2 Mar 11	93 1/2 Dec	97 Nov
*92 3/4 94	*92 3/4 94	*92 3/4 94	*92 3/4 94	*92 3/4 94	*92 3/4 94	1,100	Maytag Co.	No par	7 1/4 May 19	12 Feb 8	9 1/4 Oct	17 Jun
*7 3/4 8 3/4	*7 3/4 8 3/4	*7 3/4 8 3/4	*7 3/4 8 3/4	*7 3/4 8 3/4	*7 3/4 8 3/4	100	\$3 preferred	No par	43 May 13	50 Jan 4	45 1/2 Sep	55 May
*43 45	*43 45	*43 45	*43 45	*43 45	*43 45	20	\$6 1st cum preferred	No par	108 1/2 Mar 20	113 Jan 4	111 Jun	118 Mar
*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	1,000	McCall Corp.	1	35 1/4 May 19	48 1/2 Jan 23	42 Sep	71 Apr
37 1/2 38 1/4	38 1/4 38 1/4	38 38	38 1/4 38 3/4	38 38 1/2	38 38 1/2	1,600	McCrory Stores Corp.	1	24 May 26	53 1/2 Feb 21	25 Oct	43 May
*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	160	3 1/2 cum conv preferred	100	100 May 22	107 1/2 Feb 7	102 1/2 Dec	122 Apr
100 101 1/2	*100 101	100 100	101 1/4 101 1/4	*100 101 1/2	*100 101 1/2	1,800	McGraw Electric Co.	1	35 Mar 14	40 May 9	30 Sep	46 1/4 May
37 1/2 37 1/2	*36 1/2 38	36 37 1/4	37 37 1/2	37 37 1/2	37 37 1/2	1,200	McGraw-Hill Pub Co.	No par	24 May 17	32 Feb 1	23 1/2 Sep	48 1/2 Apr
25 25	25 25	x25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	800	McIntyre Porcupine Mines	5	46 1/2 May 9	56 1/2 Feb 8	44 Sep	69 Jan
51 3/4 51 3/4	51 3/4 51 3/4	51 3/4 51 3/4	51 3/4 51 3/4	51 3/4 51 3/4	51 3/4 51 3/4	2,900	McKesson & Robbins Inc.	18	30 1/2 May 19	44 Jan 6	39 3/4 Nov	56 1/2 Jun
31 1/2 31 1/2	31 3/4 31 3/4	31 1/2 31 1/2	31 3/4 31 3/4	32 1/2 32 1/2	32 1/2 32 1/2	100	\$4 preferred	No par	102 Jan 2	105 1/2 Feb 20	102 Dec	108 1/2 Mar
*102 1/2 105 1/2	*102 1/2 105 1/2	*102 1/2 105 1/2	*102 1/2 105 1/2	*102 1/2 105 1/2	*102 1/2 105 1/2	800	McLellan Stores Co.	1	17 1/2 May 20	25 1/2 Feb 21	20 Nov	35 1/2 Apr
17 1/4 18	18 1/2 18 1/2	*17 3/4 18 3/4	17 3/4 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	900	McQuay-Norris Mfg Co.	10	25 May 16	31 1/2 Feb 8	22 Oct	36 Jun
*24 1/2 25	*25 27 1/2	*25 27 1/2	*25 27 1/2	*25 27 1/2	*25 27 1/2	900	Mead Corp.	No par	16 1/2 May 19	22 1/2 Feb 20	18 1/2 Sep	30 1/2 Apr
*17 1/4 18	*17 1/4 18	*17 1/4 18	*17 1/4 18	*17 1/4 18	*17 1/4 18	3,200	4 1/4 preferred	100	94 May 20	105 1/2 Feb 11	103 Sep	107 1/2 Aug
*41 3/4 42	*41 3/4 42	*41 3/4 42	*41 3/4 42	*41 3/4 42	*41 3/4 42	1,900	4% 2nd preferred	50	46 Mar 17	50 Feb 5	43 1/2 Oct	57 1/2 Aug
13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	490	Melville Shoe Corp.	1	20 May 20	25 1/2 Jan 7	20 1/2 Oct	26 1/2 Nov
*45 45 1/2	*45 45 1/2	*45 45 1/2	*45 45 1/2	*45 45 1/2	*45 45 1/2	2,600	Mengel Co (The)	1	16 May 19	24 1/2 Jan 6	18 Oct	35 1/2 Jun
*101 101 1/2	*101 101 1/2	*101 101 1/2	*101 101 1/2	*101 101 1/2	*101 101 1/2	300	5% conv 1st preferred	50	55 1/2 May 17	73 Feb 8	61 Nov	105 1/2 Jun
*37 37 1/2	*37 37											

STOCKS NEW YORK STOCK EXCHANGE

LOW AND HIGH SALE PRICES						STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30	Sales for the Week	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share
20 1/2	20 1/2	19 3/4	20 1/2	20 1/2	20 1/2	700	Nehl Corp.....No par	18 1/2	May 19	24 1/2	Feb 17
14 1/4	14 1/4	13 3/4	14 1/4	14 1/4	14 1/4	1,600	Neisner Bros Inc.....1	13 1/2	May 19	18 1/2	Feb 10
106	107 1/2	106	105 1/4	105 1/4	105 1/4	40	4 1/4% conv serial preferred.....100	105	Feb 13	106 1/2	Jan 16
31 1/2	31 3/4	31 1/2	31 1/2	31 1/2	31 1/2	200	Newberry Co (J J) common.....No par	31	Apr 29	38	Feb 13
103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	20	3 3/4% preferred.....100	102 1/2	Jan 18	106	Mar 11
105	108	105	108	105	108	---	New Jersey Pr & Lt Co 4% pfd.....100	105	Mar 22	108 1/2	Jan 7
37 1/4	37 3/8	36 3/4	36 3/4	37 3/4	37 3/4	1,100	Newmont Mining Corp.....10	35 1/2	May 20	40 1/4	Jan 2
25 3/4	26	26	26 1/2	27	27 1/2	800	Newport Industries.....1	24 1/4	May 21	32 1/2	Feb 7
100	102	100	100	100	100	130	4 1/4% preferred.....100	98 1/2	Mar 24	102	Feb 3
18	18	17 7/8	18	18	17 7/8	2,300	Newport News Ship & Dry Dock.....1	17 1/2	May 20	21 1/2	Feb 4
34	34 7/8	34	34 7/8	34	35 1/2	500	New York Air Brake.....No par	32 1/2	May 19	46 1/2	Feb 10
13 1/2	13 3/8	13 1/4	13 1/2	13	13 3/8	23,300	New York Central.....No par	12	May 17	22 1/2	Feb 3
22 1/2	23 3/8	22	22	22	23 3/8	1,100	N Y Chic & St Louis Co.....100	18 1/2	May 19	37	Jan 2
82	82	80 1/4	80 1/4	80	81 1/4	2,900	6% preferred series A.....100	80	May 19	99	Feb 1
12	12	12	12	12	12 1/2	2,600	N Y City Omnibus Corp.....No par	11 1/2	May 19	20 1/2	Feb 4
21	26 1/2	21	23 1/2	21	24	---	N Y City Dock.....No par	19	Apr 19	25 1/2	Feb 19
54	59	54	59	55	59	100	\$5 non-cum preferred.....No par	53	May 23	62 1/2	Jan 3
220	260	220	260	220	260	---	N Y & Harlem RR Co.....50	250	May 20	290	Feb 20
105	105 1/2	105	105 1/2	105	105 1/2	30	N Y Power & Light 3.90% pfd.....100	103 1/2	Jan 15	107	Mar 1
11 1/4	11 1/4	10 7/8	11 1/4	11 1/8	11 1/4	500	N Y Shipbldg Corp part stk.....1	10 1/2	May 21	13 1/2	Feb 8
---	---	---	---	---	---	---	N Y State Elec & Gas Corp.....100	---	---	---	---
32	35	33	33	32	35	50	\$3.75 cum preferred.....100	98	May 27	98	May 27
42	42	43	43	42	43	200	Nonilt-Sparks Industries.....5	32 1/2	May 19	43	Jan 7
219	221	220	222 1/2	219 1/2	222	200	Nopco Chemical Co.....4	42	May 24	53 1/4	Jan 6
119 1/2	123	119 1/2	123	119 1/2	123	1,130	Norfolk & Western Ry.....100	217 1/2	May 21	252 1/2	Mar 6
24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	---	Adjust 4% non-cum pfd.....100	118 1/2	Feb 18	125	Mar 7
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	7,000	North American Co.....10	24	May 21	33 1/2	Jan 7
7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	30,100	Rights.....1	4 1/4	Apr 14	4 1/2	Mar 14
95	100	95	99	95	98	2,900	North American Aviation.....1	6 1/2	May 16	10 1/2	Feb 17
15 1/4	15 1/4	14 3/8	14 3/8	14 3/8	15 1/4	---	Northern Central Ry Co.....50	98	Apr 17	115 1/2	Jan 11
101 1/2	102	101	101	101 1/2	102	7,600	Northern Pacific Ry.....100	13 1/2	May 19	22 1/2	Feb 7
12 1/2	12 1/2	12 1/2	13	13	13 3/8	140	Northern States Power Co (Minn).....No par	99	Jan 2	102 1/2	Feb 17
23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,100	Cum pfd \$3.60 series.....No par	12 1/4	May 19	22 1/4	Apr 2
36	36 1/2	36	36	35	35 1/2	3,200	Northwestern Airlines Inc.....10	22 1/2	May 21	24 1/4	May 22
7 1/2	7 1/2	7 3/8	7 3/8	7 1/2	7 1/2	310	4.6% cum. preferred.....25	33 1/4	May 17	45 1/2	Jan 2
13 3/4	13 3/4	13 3/8	13 3/8	13 3/4	14	200	Northwestern Telegraph.....50	6 1/2	May 16	13 1/2	Feb 11
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33	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	600	Ohio Edison Co.....---	31 1/4	Apr 15	38	Jan 8
109 1/4	110	109 3/4	109 3/4	109 1/4	109 3/4	30	4.40% preferred.....100	109	May 1	111 1/4	Feb 18
22 1/2	22 1/2	21 7/8	22 1/2	22 1/2	23	7,200	Ohio Oil Co.....No par	21	Apr 7	24 1/4	Jan 6
19 3/4	20 1/4	19 3/4	20 1/4	19 3/4	20 1/4	---	Oklahoma Gas & Elec 4% pfd.....20	19 3/4	Apr 7	21 1/2	Jan 2
18 1/2	18 1/2	18 1/4	18 1/2	18 1/2	19 1/4	2,400	Oliver Corp.....No par	17 3/4	May 17	25 1/2	Feb 8
99 1/4	101	99 1/4	99 1/4	98	99	240	4 1/4% convertible preferred.....100	98	May 27	107	Feb 17
8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	8 3/4	4,100	Omnibus Corp (The).....5	7 1/2	May 7	13 1/2	Feb 4
99	100	97 1/4	100	98	100	---	8% conv preferred A.....100	86	May 7	118	Feb 6
19 1/2	21	19 1/2	21	19 1/2	21	---	Oppenheim Collins.....10	20	May 19	28 1/2	Feb 18
25 1/4	26 1/2	25 1/2	26 1/2	25 1/2	25 3/4	3,300	Otis Elevator com.....No par	24	May 19	33 1/2	Feb 18
154	156 1/2	154	156 1/2	154	156 1/2	---	6% preferred.....100	154	May 12	163 1/2	Jan 18
21	22	20 1/2	22	20 1/2	22	---	Outboard Marine & Mfg.....2.50	19 1/2	May 15	28 1/2	Feb 8
82 3/4	92	82 3/4	92	82 3/4	86 1/2	---	Outlet Co.....No par	86 1/2	Apr 23	93	Jan 4
71	72 1/2	70 3/4	71	72	72	2,000	Owens-Illinois Glass Co.....12.50	70 3/4	May 26	79 1/2	Feb 8
10 1/2	11	10 1/2	10 1/2	10	10 1/2	700	Pacific Amer Fisheries Inc.....3	10	May 28	12 1/2	Jan 13
9 3/4	11 1/2	9 3/4	11 1/2	10 1/2	11	20	Pacific Coast Co.....10	9 3/4	May 19	19	Feb 1
53	53	50	53	52 1/2	53	180	1st preferred non-cum.....No par	50	Jan 16	73	Feb 8
27	29	27	28 1/2	28	28	40	2nd preferred non-cum.....No par	24	Jan 3	38 1/2	Mar 26
35 3/8	35 3/4	35 3/8	35 3/4	35 3/8	35 3/4	6,900	Pacific Gas & Electric.....25	35	May 19	43 1/4	Jan 18
1	1	1	1	1	1	21,200	Rights.....1	18	May 19	1 1/2	Apr 30
55 3/4	56	56	56	56	55	400	Pacific Lighting Corp.....No par	54	Apr 10	62 1/2	Jan 11
107 1/2	107 1/2	106 1/2	107 1/2	106 1/2	106 1/2	800	Pacific Mills.....No par	25 1/2	May 19	39 1/2	Feb 19
157	161	157	159 1/2	157	155	140	Pacific Teleg & Teleg.....100	105	Mar 8	129 1/2	Jan 2
3 1/2	4	3 1/2	4 1/4	3 1/2	4 1/4	60	6% preferred.....100	155	May 29	168	Feb 8
30 3/4	31	30 3/4	31 1/2	31 1/2	32	4,600	Pacific Tin Consol'd Corp.....1	3 1/2	May 16	7	Feb 13
5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	600	Pacific Western Oil Corp.....10	21 1/4	Jan 10	37 1/2	Apr 28
10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	18,200	Packard Motor Car.....No par	5 1/2	May 19	7 1/4	Feb 13
13 1/4	14	13 1/4	14	13 1/4	14	9,300	Pan American Airways Corp.....2 1/2	9 1/4	May 19	14 1/2	Feb 21
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44 1/2	44 1/2	44	44	44 1/4	45 1/4	2,700	Panhandle East Pipe Line.....No par	40 1/4	Jan 13	50	Feb 18
103 1/2	106 3/4	103 1/2	106 3/4	104	106 3/4	30	4% preferred.....100	104 1/2	Jan 25	109	Mar 24
6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	3,800	Panhandle Prod & Ref.....1	5 1/2	Jan 13	9 1/2	Feb 7
58	62	58	62	58	62	---	Paraffine Cos Inc.....No par	59	May 19	79 1/2	Feb 15
108	111	108	109 1/2	108	109 1/2	10	4% conv preferred.....100	108	May 27	108 1/4	Apr 3
24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	---	Paramount Pictures Inc.....1	22 1/2	May 19	32 1/2	Jan 2
38 1/2	39	38 1/2	38 1/2	37	39	200	Park & Tilford Inc.....1	37 1/2	May 17	53 1/2	Jan 4
2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800	Park Utah Consolidated Mines.....1	2 1/4	May 17	4 1/4	Jan 6
35 3/4	36	35 3/4	35 3/4	35 3/4	36	1,300	Parke Davis & Co.....No par	34 1/4	May 7	43	Jan 9
28 1/4	29	28 1/2	28 1/2	29	29	500	Parker Rust Proof Co.....2.50	28 1/4	May 20	34 1/2	Feb 21
8 1/2	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	1,200	Parmelee Transportation.....No par	7 1/2	May 9	14 1/2	Feb 11
10 7/8	10 7/8	10 1/2	10 3/4	10	10 3/4	2,400	Patino Mines & Enterprises.....5	8 1/2	May 19	15 1/2	Mar 31
33 1/2	35	33 1/2	35	34 1/2	35	700	Penick & Ford new.....No par	34	May 15	38	Apr 7
40	40 1/8	39 3/4	40	38 3/4	40 1/4	6,800	Penney (J O) Co.....No par	38 3/4	May 27	48 3/8	Feb 11
8	8 1/8	8 1/8	8 1/4	8 1/8	8 1/4	3,400	Penn-Central Airlines Corp.....1	7 1/2	May 17	15 1/2	Jan 4
17 1/2	17 1/2	17	17 1/4	16 1/4	16 3/8	600	Penn Coal & Coke Corp.....10	7	Apr 15	10 1/4	Feb 19
32	34	32	34	32	34	900	Penn-Dixie Cement Corp.....7	13 1/2	May 19	24 1/2	Feb 27
108	111	108	111	108	111	---	Penn Glass Sand Corp.....No par	29 1/2	Jan 18	36	Apr 16
19 3/4	19 3/4	19 3/8	19 3/4	19 3/4	19 3/4	5,200	5% preferred.....100	107 1/2	May 20	117	Jan 29
18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19,800	Penn Power & Light Co.....No par	18 1/4	May 17	22	Jan 6
41	42 1/4	41 1/4	41 1/4	41	42 1/4	400	Pennsylvania RR.....50	17 1/2	May 19	26 1/2	Feb 3
45	48 3/4	43 1/4	43 1/4	47 1/2	47 1/2	200	Pennsylvania Salt Mfg Co.....10	38	May 13	51 1/4	Jan 6
82 1/4	83	82 1/4	82 1/4	82 1/2	82 1/2	1,600	Peoples Drug Stores Inc.....5	47	May 19	55	Jan 21
29 1/2	30 1/8	29 1/4	29 1/2	29 1/2	30 3/8	300	Peoples G L & Coke (Chic).....100	81 1/4	May 19	101 1/2	Feb 13
20	21	20 3/4	21 1/4	20 3/4	21 1/4	65,100	Peoria & Eastern Ry Co.....100	6	May 19	22	Feb 3
87	90	88	90	88	90	1,700	Pepsi-Cola Co.....33 1/2c	24 1/4	Jan 16	31 1/2	Feb 15
23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	25 1/2	200	Pere Marquette Ry Co.....100	15 1/4	May 19	23 1/2	Jan 16
107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	100	5% prior preferred.....100	105	Feb 26	115 1/2	Apr 2
9 1/4	9 3/8	9 1/4	9 3/8	9 1/2	9 3/4	100	5% preferred.....100	80	Mar 11	95 1/2	Apr 2
---	---	---	---	---	---	100	Pet Milk Co.....No par	23	May 13	34	Jan 4
---	---	---	---	---	---	---	4 1/4% 2nd preferred.....100	105	Feb 5	108	Mar 27
---	---	---	---	---	---	700	Petroleum Corp of America.....5	8 1/2	May 17	10	May 2

STOCK
EXCHANGE
CLOSED
MEMORIAL
DAY

STOCKS
NEW YORK STOCK
EXCHANGE

Range Since January 1
Lowest Highest

Range for Previous
Year 1946
Lowest Highest

Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30	Sales for the Week	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share
13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	400	Pfeiffer Brewing Co.....No par	13 3/4	May 26	15 1/4	Feb 20
41	41	40 3/4	40 3/4	41							

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS		Range Since January 1		Range for Previous Year 1946	
Saturday May 21	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30	Sales for the Week	NEW YORK STOCK EXCHANGE	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
34 34	33 1/2 34	32 3/4 33	33 1/4 33 3/4	33 3/4 34	33 3/4 34	4,500	Pitts Plate Glass Co.....10	32 1/4 Apr 21	42 1/2 Feb 1	30 Sep	48 1/2 Jan
7 1/2 7 1/2	7 1/2 7 1/2	7 1/4 7 3/4	7 1/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	1,800	Pitts Screw & Bolt.....No par	7 May 19	9 1/2 Feb 14	7 1/2 Dec	14 Jan
*9 3/4 9 3/4	9 1/4 9 1/2	9 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	900	Pittsburgh Steel Co.....No par	7 1/2 May 28	13 Feb 8	9 1/2 Oct	22 1/2 Feb
*117 125	*120 125	*120 125	*117 125	*117 125	*117 125	230	7 1/2 preferred class B.....100	114 Apr 22	119 Mar 31	103 Oct	141 Feb
61 1/4 61 1/4	*60 1/2 62 1/4	60 1/2 61	61 1/2 62	62 1/2 62 1/2	62 1/2 62 1/2	70	5 1/2 preferred class A.....100	59 1/4 May 17	74 Mar 29	59 Nov	96 1/2 Jun
*70 72	*70 71	71 71	72 72	71 71	71 71	1,100	5 1/2 1st ser conv pr pfd.....100	67 Jan 13	78 Mar 31	68 1/2 Dec	92 May
*11 11 1/2	11 11	10 1/2 11	11 11	11 11	11 11	600	Pittsburgh & West Va.....100	10 1/2 May 19	17 1/2 Feb 7	12 1/2 Oct	34 1/2 Jan
*160 180	*160 180	*160 180	*160 180	*160 180	*160 180	1,700	Pitts Young & Ash pfd.....100	171 May 15	200 Jan 23	200 Nov	200 Nov
*17 1/2 18 1/2	18 18	17 1/2 17 1/2	*18 1/2 19	18 1/2 19 1/4	18 1/2 19 1/4	700	Pittston Co (The).....1	17 1/4 May 16	24 1/2 Feb 5	13 Oct	31 1/2 Jun
*11 1/2 12	*11 1/2 12	*11 1/2 11 1/2	11 1/2 11 1/4	11 11 1/2	11 11 1/2	600	Plough Inc.....1	11 May 6	14 1/2 Jan 28	12 1/2 Nov	22 July
21 1/2 21 1/2	21 1/2 21 1/2	21 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	800	Plymouth Oil Co.....1	21 Apr 19	24 1/2 Mar 28	19 Oct	29 1/2 Aug
*19 1/2 20	20 20	*19 1/2 20	20 20	20 20	20 20	700	Pond Creek Pocahontas.....1	19 1/4 May 19	24 Feb 10	20 1/2 Sep	25 Oct
13 13	13 13	12 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	700	Poor & Co class B.....No par	11 1/4 May 17	18 1/2 Feb 3	14 1/2 Oct	27 1/2 Feb
10 1/2 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	6,600	Pressed Steel Car Co Inc.....1	9 May 17	16 Feb 13	11 1/2 Nov	30 Feb
*35 36 1/2	*35 1/2 36 1/2	36 36	36 1/2 36 1/2	*36 1/2 39	*36 1/2 39	200	4 1/2 1st preferred ser A.....50	34 May 19	43 Feb 17	38 Dec	63 1/2 Apr
*58 1/2 59 1/2	58 1/2 58 1/2	58 1/2 59 1/2	59 1/2 60 1/4	60 1/4 60 1/4	60 1/4 60 1/4	2,500	Procter & Gamble.....No par	57 May 20	66 1/2 Jan 11	53 Oct	71 1/2 Apr
18 1/2 18 1/2	17 1/2 18 1/4	17 1/2 17 1/2	18 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	2,600	Publicker Industries Inc.....1	15 1/4 May 17	32 1/2 Jan 2	32 Nov	67 May
*94 1/2 94 1/2	*94 1/2 95	*93 1/2 95	94 1/2 94 1/2	94 1/4 94 1/2	94 1/4 94 1/2	230	\$4.75 cum preferred.....No par	94 1/4 May 29	102 1/2 Feb 13	98 1/2 Dec	105 1/2 May
*33 33 1/2	33 33	32 3/4 33	33 35	34 1/4 34 1/2	34 1/4 34 1/2	3,400	Public Service Co of Colorado.....20	30 1/4 May 19	38 1/2 Jan 2	31 Sep	41 July
23 1/2 23 1/2	23 1/2 24	22 1/2 23	23 23 1/2	*97 1/2 98 1/2	*97 1/2 98 1/2	30	Pub Serv Corp of N J com.....No par	21 1/2 Jan 16	25 1/2 Feb 21	17 1/2 Oct	30 1/2 Jun
106 1/2 106 1/2	106 1/2 106 3/4	106 106 3/4	106 1/2 107 1/2	*100 1/2 100 1/2	*100 1/2 100 1/2	100	8 1/2 preferred.....No par	103 1/2 Apr 24	110 Mar 1	103 Sep	115 1/2 Jan
*110 110 1/2	109 1/2 110 1/2	109 1/2 110	110 110 1/2	110 110 1/2	110 110 1/2	770	6 1/2 preferred.....100	109 1/2 May 14	119 1/2 Jan 31	108 Sep	126 Jan
*119 119 1/2	119 119	117 1/2 118 1/2	117 118 1/2	118 1/4 118 1/2	118 1/4 118 1/2	640	7 1/2 preferred.....100	117 May 28	127 Feb 10	114 1/2 Aug	139 1/2 May
*137 138	*137 138	*137 138	136 137	135 1/2 136	135 1/2 136	30	8 1/2 preferred.....100	127 Jan 2	142 Apr 10	119 1/2 Jun	150 Jan
*112 112 1/2	*111 1/2 112 1/2	112 112	111 1/4 111 1/2	*111 1/4 111 1/2	*111 1/4 111 1/2	20	Pub Ser El & Gas pfd \$5.....No par	111 1/4 Apr 16	114 1/2 Feb 8	112 Nov	117 1/2 Feb
56 1/4 56 3/4	56 1/4 56 3/4	x55 3/4 56	56 56 1/4	56 56 1/4	56 56 1/4	7,400	Pullman Inc.....No par	51 1/4 May 19	61 1/2 Feb 3	47 1/2 Sep	69 1/2 Jan
23 1/4 23 1/4	23 23 3/4	23 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	11,900	Pure Oil (The).....No par	21 1/4 May 19	25 1/2 Mar 28	19 1/2 Feb	28 1/2 May
*106 1/2 108	*106 1/2 108	*106 1/2 108	*106 1/2 108	*106 1/2 108	*106 1/2 108	1,700	5 conv preferred.....100	107 May 1	109 1/2 Jan 17	107 Oct	115 1/2 Jun
*28 29	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28	27 1/2 28	600	Purity Bakeries Corp.....No par	25 May 19	36 1/2 Feb 4	30 Sep	38 1/2 Feb
*20 1/2 21 1/2	*20 1/2 21 1/2	21 21	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	100	Quaker State Oil Ref Corp.....10	20 Mar 14	23 1/2 Jan 27	19 1/2 Feb	25 1/2 Aug
7 1/2 8	7 1/2 8	7 1/4 7 3/4	7 3/4 8	8 8 1/4	8 8 1/4	18,500	Radio Corp of Amer.....No par	7 1/2 May 19	10 1/2 Feb 7	9 Nov	19 Jan
*72 73 1/2	73 73	*72 73	73 73	72 3/4 72 3/4	72 3/4 72 3/4	500	\$3.50 conv 1st preferred.....No par	70 Apr 15	80 1/2 Feb 4	76 1/2 Dec	96 1/2 Mar
102 1/2 103 1/2	*102 1/2 104	102 1/2 102 1/2	102 102	*102 103 1/2	*102 103 1/2	13,100	Radio-Keith-Orpheum.....1	10 1/2 May 21	15 1/2 Jan 2	15 1/2 Oct	28 1/2 Apr
*31 31 1/2	*30 1/2 31	*29 1/2 30 1/2	*30 30 1/2	*30 31	*30 31	90	Ralston Purina Co 3 1/2% pfd.....100	102 May 28	105 1/2 Mar 12	100 1/2 Dec	112 1/2 Feb
19 1/2 19 1/2	19 1/2 19 1/4	19 19 1/2	20 20 1/4	20 1/2 20 1/2	20 1/2 20 1/2	300	Raybestos Manhattan.....No par	28 1/2 May 19	41 Feb 10	32 Dec	49 1/2 Feb
36 1/4 36 1/4	*36 1/4 37 1/4	36 1/4 36 1/4	36 1/4 37 1/4	36 1/4 36 1/4	36 1/4 36 1/4	400	Rayonier Inc.....1	17 1/2 May 19	25 1/2 Jan 2	17 1/2 Sep	33 May
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18 1/2	18 1/2 19	18 1/2 19	1,700	\$2 preferred.....25	35 1/2 Jan 3	38 1/2 Feb 14	32 1/2 Nov	39 Apr
*44 46	44 44	*43 46	43 46	*43 44 1/2	*43 44 1/2	100	Reading Company.....50	16 1/2 May 17	21 1/2 Feb 10	16 1/2 Sep	33 1/2 Feb
*33 34 1/2	*33 34 1/2	*33 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	200	4 1/2 non-cum 1st preferred.....50	41 Mar 3	44 1/2 Jan 18	40 Sep	53 1/2 Jun
*10 1/2 11	11 11	*10 1/2 11	*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	400	4 1/2 non-cum 2nd preferred.....50	34 1/2 May 22	38 Jan 8	36 1/2 Oct	46 1/2 Jan
*100 1/2 105	*100 1/2 106	*100 1/2 105	*100 1/2 105	*100 1/2 105	*100 1/2 105	1,100	Real Silk Hosiery.....5	9 1/2 May 17	18 1/2 Feb 1	15 Nov	31 Apr
*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	x11 1/2 11 1/2	x11 1/2 11 1/2	40	Preferred.....100	100 1/4 Apr 9	108 1/2 Mar 4	99 Sep	112 1/2 Feb
*83 88	*83 88	*83 86	85 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	300	Reeves Bros Inc.....50c	11 May 16	16 1/2 Feb 11	12 1/2 Dec	16 1/2 Oct
*21 21 1/2	*21 21	*21 21	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	900	Reis (Robt) & Co 1st pfd.....100	85 May 17	117 1/2 Mar 13	76 1/2 Sep	125 1/2 Jan
12 12	*11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	40	Reliable Stores Corp.....No par	20 1/2 May 21	29 1/2 Feb 13	26 1/2 Dec	45 1/2 Apr
*76 1/2 77	*76 1/2 77	75 1/2 76 1/2	*73 1/4 75	*73 1/4 74 1/2	*73 1/4 74 1/2	6,200	Reliance Manufacturing Co.....No par	11 1/2 May 28	17 1/2 Feb 8	14 1/2 Nov	27 1/2 May
26 1/4 27 1/2	26 1/4 27	26 1/4 27 1/2	27 1/2 29	28 28 1/2	28 28 1/2	2,400	Conv pfd 3 1/2% series.....100	75 1/2 May 27	84 1/2 Feb 18	74 Dec	101 May
*28 28 1/2	*28 28 1/2	*27 1/2 28 1/2									

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
30 3/4 30 3/4	29 3/4 30 1/4	29 3/4 30 1/4	30 3/4 31 1/4	31 1/4 32 1/2	31 1/4 32 1/2	16,100	Southern Railway	No par	28 May 19	50 1/2 Jan 2	33 Sep	65 Jun
*58 60	59 59	*57 1/2 59	58 3/4 59 3/4	60 60 1/4	60 60 1/4	600	\$ 5 non-cum preferred	100	57 1/4 May 19	77 Feb 8	64 1/2 Oct	90 1/2 Jun
*73 78	75 75	*74 76 1/2	*74 76 1/2	*74 76 1/2	*74 76 1/2	30	Mobile & Ohio stl tr cts	100	75 May 25	80 Apr 17	73 Oct	96 Feb
*17 1/2 18	17 1/2 17 1/2	*17 17 1/2	17 1/2 18	*17 1/2 18	*17 1/2 18	2,900	Spaulding (A G) & Bros Inc	1	15 May 17	20 1/2 Feb 4	16 1/2 Nov	30 1/2 Apr
4 3/4 4 3/4	4 3/4 4 3/4	*4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	400	Sparks Withington	No par	4 1/2 May 19	7 1/2 Feb 8	5 1/2 Oct	13 1/2 Jan
*7 1/2 8 1/4	*7 1/2 8 1/4	*7 1/2 8 1/4	*7 1/2 8 1/4	*7 1/2 8 1/4	*7 1/2 8 1/4	6	Spear & Co	1	6 May 19	14 1/2 Jan 7	11 1/2 Nov	27 May
*81 89 3/4	*81 89 3/4	*76 89 3/4	*76 89 3/4	*76 89 3/4	*76 89 3/4	6,200	\$5.50 preferred	No par	69 1/4 Apr 28	93 1/2 Jan 13	92 Sep	104 July
*49 50 1/2	50 1/2 50 1/2	*49 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	51 1/2 52	2,600	Spencer Kellogg & Sons	No par	43 Apr 21	55 1/2 Jan 13	37 Sep	66 Dec
18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,800	Sperry Corp (The)	1	16 1/2 May 19	23 1/2 Feb 25	18 1/2 Dec	40 1/2 Jan
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	43	Spiegel Inc	2	8 May 19	17 1/2 Feb 7	14 1/2 Nov	39 1/2 Apr
*60 81	80 80	x78 78	77 77	76 1/2 76 1/2	76 1/2 76 1/2	1,400	Conv \$4.50 preferred	No par	71 1/2 May 20	90 1/2 Feb 4	84 1/2 Sep	109 1/4 Apr
*14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	15 15 1/2	15 15 1/2	200	Square D Co	5	13 1/2 May 19	18 1/2 Feb 5	15 1/2 Sep	24 1/2 Apr
*32 34	*32 33 1/2	*32 33 1/2	33 1/4 34 1/4	*33 35 1/2	*33 35 1/2	90	Squibb (E R) & Sons common	1	32 May 12	45 1/2 Jan 2	33 1/2 Feb	55 May
*111 111 1/4	*111 111 1/4	*111 111 1/4	111 111	*111 111 1/4	*111 111 1/4	3,900	\$4 preferred	No par	109 1/2 Jan 16	112 1/2 Feb 11	107 1/2 Oct	116 Mar
*28 1/2 28 3/4	28 28 1/2	*28 28 1/2	28 1/2 28 1/2	27 1/2 28 3/4	27 1/2 28 3/4	300	Standard Brands Inc	No par	27 1/2 May 19	37 1/2 Jan 6	34 1/2 Nov	55 May
*98 99	99 99	*98 1/2 99 3/4	x98 1/2 99 3/4	*98 99	*98 99	28,300	\$3.50 cum preferred	No par	x38 1/4 May 28	101 1/2 Jan 13	98 1/4 Dec	99 1/2 Dec
19 1/2 20	19 1/2 19 1/2	18 1/2 19 1/2	19 1/2 21 1/4	21 1/4 22	21 1/4 22	100	Standard G & E Co \$4 prel	No par	17 1/2 May 16	36 1/2 Jan 2	20 1/2 Oct	60 1/2 May
*93 93	*92 1/2 92 1/2	*91 1/2 91 1/2	92 96	97 98 1/2	97 98 1/2	2,400	\$6 prior preferred	No par	81 May 17	114 1/2 Feb 18	70 Oct	135 1/2 Apr
55 1/2 55 1/2	55 55 1/2	55 55 1/2	55 1/2 56	55 1/2 56 1/2	55 1/2 56 1/2	14,600	\$7 prior preferred	No par	89 May 17	125 Feb 19	78 Oct	149 1/2 Apr
39 39 1/2	39 39 1/2	39 39 1/2	39 3/4 40 1/4	39 3/4 40 1/4	39 3/4 40 1/4	111,100	Standard Oil of Calif	No par	50 1/2 Mar 11	58 Feb 10	42 1/2 Feb	59 1/2 Aug
69 1/4 69 1/4	69 1/2 70	69 1/2 70	69 1/2 70 1/2	70 1/2 71	70 1/2 71	16,600	Standard Oil of Indiana	25	37 1/4 May 19	42 Feb 7	37 Feb	49 1/2 May
27 1/2 27 1/2	27 1/2 27 1/2	x27 27 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	4,400	Standard Oil of New Jersey	25	63 Mar 17	71 1/2 May 8	61 1/2 Nov	78 1/2 May
*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	3,000	Standard Oil of Ohio	10	23 1/2 Jan 3	29 Jan 28	20 1/2 Mar	30 July
12 1/2 12 1/2	12 12 1/2	11 1/2 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,100	3% preferred series A	100	101 1/2 Jan 6	105 Jan 29	100 1/2 Dec	108 1/2 Jan
*40 1/2 42	*40 1/2 42	*40 1/2 42	*41 42 1/2	*41 42 1/2	*41 42 1/2	200	Standard Steel Spring	1	10 1/2 May 19	17 1/2 Feb 11	11 Oct	25 Feb
*37 39	*37 39	*37 38 1/2	*37 39	*37 38 1/2	*37 38 1/2	1,100	4% conv preferred	50	41 1/2 May 21	49 Feb 7	37 1/2 Nov	56 Jun
*13 13 1/4	13 1/4 13 1/2	*12 3/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	2,100	Starrett Co (The) L S	No par	37 May 17	43 1/2 Mar 3	37 Sep	53 1/2 Jun
37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	200	Stearns Bros Stores Inc	1	12 Jan 20	18 Jan 2	16 1/2 Oct	26 1/2 Apr
*103 104 1/2	*103 104 1/2	104 104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	1,400	Sterling Drug Inc common	x35 1/4 May 13	49 Jan 2	41 1/2 Jan	63 May	109 1/2 Aug
14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	3,900	3 1/2% preferred	100	102 Mar 14	104 1/2 Mar 5	102 1/2 Oct	26 1/2 May
16 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	15 1/2 16	15 1/2 16	200	Stewart-Warner Corp	5	13 1/2 May 17	19 1/2 Feb 7	13 1/2 Oct	39 1/2 May
*20 1/4 20 1/4	20 1/4 20 1/4	19 3/4 19 3/4	*19 3/4 20 1/2	*20 20 1/2	*20 20 1/2	1,100	Stokely-Van Camp Inc	1	14 1/4 May 19	24 1/4 Jan 4	20 1/2 Dec	23 Feb
11 1/2 12	11 1/2 12	11 1/2 11 1/2	10 1/2 12	12 12 1/2	12 12 1/2	3,300	5% prior preferred	20	19 1/4 May 19	21 1/4 Jan 3	21 Jan	23 Feb
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18 1/2	18 18 1/2	18 18 1/2	14,100	Stone & Webster	No par	10 1/2 May 19	17 Feb 3	14 1/2 Oct	23 1/2 Apr
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	11 11 1/2	11 11 1/2	1,000	Studebaker Corp (The)	1	16 May 19	25 Feb 11	18 1/2 Oct	38 1/2 July
107 1/2 108	*107 1/2 108	*107 1/2 108	107 1/2 107 1/2	*107 1/2 108	*107 1/2 108	10	Sun Chemical Corp	1	10 1/2 May 19	15 1/2 Feb 3	12 1/2 Nov	24 1/2 May
*52 1/2 53 1/2	51 52 1/2	51 51 1/2	52 52	52 52	52 52	900	\$4.50 series A preferred	No par	107 Feb 18	109 1/2 Apr 17	103 1/2 Sep	110 May
*120 121 1/2	*120 1/4 122	*120 1/4 122	*120 1/4 122	*120 1/4 122	*120 1/4 122	10,400	Sun Oil Co	No par	51 May 26	75 1/2 Mar 24	61 1/2 Sep	78 1/2 Jun
9 1/2 9 1/2	9 9 1/2	8 3/4 9	8 3/4 9	9 9 1/2	9 9 1/2	3,700	Class A pfd (4 1/2% cum)	100	118 Jan 10	122 Feb 15	117 Apr	124 1/2 Aug
*33 1/4 34	33 1/4 34	32 3/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	2,700	Sunray Oil Corp	1	7 1/2 Jan 1	10 1/2 May 2	7 1/2 Oct	14 May
8 1/2 8 1/2	8 1/2 8 1/2	x8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,600	Sunshine Biscuits Inc	12.50	32 1/2 May 27	45 1/2 Jan 2	42 1/2 Sep	56 1/2 Aug
*102 104	*102 104	102 102	102 104	104 104	104 104	300	Sunshine Mining Co	No par	8 1/2 May 19	13 1/2 Mar 6	10 1/2 Oct	24 Apr
14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/2	14 1/4 14 1/2	15 15 1/2	15 15 1/2	1,400	Superheater Co (The)	No par	17 1/2 May 30	23 1/2 Feb 17	17 1/2 Oct	35 1/2 May
*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 38	x37 1/2 37 1/2	*37 1/2 39	*37 1/2 39	200	Superior Oil of Calif	25	101 1/2 Jan 13	116 1/2 May 2	102 Oct	160 May
*15 16 1/2	*15 16 1/2	*15 16	16 16 1/2	16 1/2 17 1/2	16 1/2 17 1/2	600	Superior Steel Corp	50	13 May 19	24 1/2 Feb 7	19 1/2 Nov	23 Dec
*31 1/2 32	31 1/2 32	x30 3/4 31 1/4	31 1/4 31 1/2	31 1/2 32 1/4	31 1/2 32 1/4	2,700	Sutherland Paper Co	10	36 May 19	47 Mar 5	38 Jan	55 1/2 Apr
24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24	24 1/2 25	24 1/2 25	3,600	Sweets Co of Amer (The)	4.16 1/2	14 1/2 Jan 2	19 Apr 1	13 1/2 Sep	21 Aug
22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,700	Swift & Co	25	x30 3/4 May 27	37 1/2 Jan 28	31 Sep	41 1/2 Feb
*98 99 1/2	98 1/2 98 1/2	*98 99 1/4	98 3/4 99	98 3/4 98 3/4	98 3/4 98 3/4	80	Swift International Ltd	No par	22 1/2 Jan 27	27 1/2 Jan 2	25 1/2 Nov	36 1/2 Jan
6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	1,100	Sylvania Elec Prod's Inc	No par	20 1/2 May 19	28 1/2 Feb 13	19 1/2 Nov	41 Feb
							\$4 preferred	No par	98 1/2 May 26	104 1/4 Mar 11	101 Nov	109 1/2 Aug
							Symington Gould Corp	1	5 1/2 May 19	10 1/2 Feb 7	7 1/2 Nov	16 1/2 Jan
T												
*10 11	*10 11	*10 11	*10 11	*10 11	*10 11	100	Talcott Inc (James)	9	10 May 16	14 Feb 17	11 1/2 Jan	19 1/4 May
4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	200	Telaugraph Corp	5	3 1/2 May 16	7 1/2 Jan 9	6 1/2 Dec	13 Jan
*14 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,100	Tennessee Corp	5	13 1/4 May 20	17 1/2 Feb 7	14 1/2 Sep	23 1/2 Jun
60 1/4 60 1/4	59 1/2 60	59 1/2 60	59 1/2 60 1/4	59 1/2 60 1/4	59 1/2 60 1/4	8,500	Texas Co (The)	25	55 1/2 Mar 14	61 1/2 May 9	52 Feb	68 1/2 Aug
*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900	Texas Gulf Producing	1	10 1/2 Jan 13	14 1/4 Mar 28	9 1/2 Mar	30 1/2 Jun
47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	48 48	48 48	1,900	Texas Gulf Sulphur	No par	46 1/2 May 27	53 1/2 Feb 27	21 Oct	32 1/2 Jun
27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28	28 28 1/2	28 28 1/2	21,700	Texas Pacific Coal & Oil	10	21 1/2 Jan 13	30 1/2 May 28	14 1/2 Oct	26 1/2 May
19 1/2 20	19 1/2 20	20 20 1/2	20 20 1/2	20 1/2 21	20 1/2 21	800	Texas Pacific Land Trust	1	15 1/2 Jan 16	21 1/2 May 28	14 1/2 Oct	26 1/2 May
*45 1/2 46 1/2	45 46 1/2	45 46 1/2	45 1/2 46	46 1/2 47 1/2	46 1/2 47 1/2	900	Texas & Pacific Ry Co	100	41 Jan 13	58 1/2 Feb 18	35 Sep	65 May
*15 1/2 16	15 1/2 16	15 1/2 16	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	54	Thatcher & Pacific Ry Co	5	13 1/2 May 19	21 1/2 Feb 13	13 1/2 Sep	18 Sep
*55 55 1/2	*55 55 1/2	*55 55 1/2	55 55 1/2	*53 1/2 54 1/2	*53 1/2 54 1/2	180	Thatcher Glass Mfg Co	No par	54 May 17	59 1/2 Feb 13	47 Sep	61 1/2 July
*13 1/4 14 1/4	*13 1/4 14 1/4	*13 1/4 14	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	800	\$2.40 conv pfd	No par	12 May 19	17 1/2 Feb 13	15 Sep	30 1/2 May
*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,100	The Fair	No par	9 1/2 May 19	13 1/2 Feb 13	10 Sep	17 1/2 Feb
*51 52 1/4	*51 1/2 52 1/4	*52 53 1/2	*52 53 1/2	*52 53 1/2	*52 53 1/2	1,100	Thermoid Co common	50	49 1/2 May 17	60 1/2 Feb 15	48 Oct	70 Feb
7 7	7 7 1/2	7 7 1/2	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,100	\$2 1/2 div conv preferred	50	6 1/2 May 10	14 1/2 Feb 5	9 1/2 Oct	20 1/2 Jun
*17 1/2 18	17 1/2 17 1/2	17 1/2 18	19 19 1/4	19 1/2 20	19 1/2 20	1,100	Third Avenue Transit Corp	No par	16 1/2 Jan 4	21 1/2 Feb 11	16 Dec	18 1/2 Nov
*12 1/2 13	*12 1/2 13	*12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	1,200	Thompson (J R)	25	12 1/2 May 23	16 1/2 Feb 11	14 1/2 Oct	21 1/2 May

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30			Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share
*43 1/2 44 1/2	44 1/4 44 3/4	*44 1/4 45 1/4	44 1/4 45 1/4	*44 1/2 45	44 1/2 45	1,100	U S Industrial Chemicals.....No par	x41 Jan 13	53 1/4 Feb 13	37 1/2 Nov	62 May
5 5/8 5 7/8	5 5/8 5 3/4	5 5/8 5 3/4	5 5/8 5 3/4	5 5/8 5 3/4	5 5/8 5 3/4	2,500	U S Leather Co.....No par	5 1/2 May 19	8 1/2 Feb 8	6 1/4 Sep	13 1/2 Jan
*30 31	30 1/2 30 3/4	30 3/4 30 3/4	31 31 1/2	32 32	32 32	1,200	Partic & conv cl A.....No par	25 1/2 Jan 3	35 Apr 3	25 Sep	44 Jan
19 1/2 20	19 1/2 19 3/4	19 3/4 19 3/4	x19 3/4 19 3/4	19 3/4 20 1/4	19 3/4 20 1/4	5,300	U S Lines Co.....1	16 1/4 Jan 22	22 3/4 Apr 10	13 1/2 Jan	25 Aug
*9 1/2 10	9 1/2 10	*9 1/2 10	*9 3/4 10	9 3/4 10	9 3/4 10	---	4 1/2 preferred.....10	9 1/4 Jan 7	10 Apr 10	9 Dec	11 1/2 July
*36 3/4 38	*36 3/4 37 3/4	x36 1/2 36 1/2	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	1,400	U S Pipe & Foundry.....20	35 May 19	44 1/2 Feb 5	35 Nov	60 1/2 May
49 1/2 49 3/4	50 50	*48 50 1/2	48 50	*47 1/4 50 1/2	47 1/4 50 1/2	300	U S Playing Card Co.....10	49 1/2 May 24	73 Feb 19	59 Sep	84 Apr
26 1/2 26 1/2	24 25 1/2	23 1/2 24 1/2	25 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	3,900	U S Plywood Corp.....100	23 1/2 May 19	39 Jan 2	36 1/2 Dec	39 1/2 Dec
*101 102 1/2	*101 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/4	*101 1/2 102 1/4	7,800	3 1/2 cum pfd series A.....100	100 1/4 Apr 9	103 1/4 Mar 5	100 Sep	106 Oct
43 43 1/2	42 1/2 42 1/2	41 1/4 42 1/4	42 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	100	U S Rubber Co.....10	41 1/4 May 19	60 1/2 Feb 11	48 1/4 Nov	80 Apr
*147 1/4 148 3/4	*147 1/4 148 1/2	148 1/2 148 1/2	*147 1/4 149	*147 1/2 148 1/2	*147 1/2 148 1/2	800	8 non-cum 1st preferred.....100	x145 1/2 May 15	165 Feb 11	144 Nov	187 Feb
41 1/4 42	41 1/4 41 1/2	41 41	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	100	U S Smelting Ref & Min.....50	38 1/2 May 17	51 Feb 27	40 1/2 Oct	84 1/2 Feb
*68 69 1/2	*68 69 1/2	*68 69	*68 69 1/2	*68 69 1/2	*68 69 1/2	24,300	Preferred.....50	68 May 19	81 Feb 28	x72 Sep	89 Feb
64 1/2 64 3/4	63 1/2 64 1/2	63 1/2 64 1/2	64 1/2 65 1/2	65 66 1/2	65 66 1/2	1,600	U S Steel Corp common.....No par	61 1/2 May 19	79 1/2 Feb 8	65 1/2 Oct	97 Feb
142 142	142 142 1/2	142 142 1/2	142 142 1/2	142 142 1/2	142 142 1/2	3,000	Preferred.....100	140 May 19	150 Mar 27	142 Dec	166 Feb
20 20 1/2	19 1/2 20 1/2	20 20 1/2	x20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	10	U S Tobacco Co.....No par	19 1/2 Apr 29	23 Feb 19	20 1/2 Nov	29 1/2 Jan
45 46 1/2	*45 46 1/2	*45 46 1/2	*45 46 1/2	*45 47	*45 47	700	7 non-cum preferred.....25	44 1/4 May 1	48 3/4 Feb 21	47 Nov	55 1/2 Jun
5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	1,000	United Stockyards Corp.....1	5 Jan 13	7 1/2 Apr 1	4 1/2 Sep	9 1/2 Jan
9 1/4 9 1/2	9 1/4 9 1/2	x8 3/4 9 1/2	8 3/4 9 1/2	8 3/4 9 1/2	8 3/4 9 1/2	1,000	United Stores \$4.20 non-c 2d pfd.5	8 Jan 13	12 1/4 Feb 21	7 1/2 Oct	20 1/2 Apr
*102 105 1/2	*102 105 1/2	*102 105 1/2	*102 105 1/2	*102 105 1/2	*102 105 1/2	---	\$6 conv preferred.....No par	102 Jan 27	108 1/2 Mar 31	100 1/2 Nov	128 Jan
7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	1,000	United Wall Paper Inc.....2	7 1/4 May 20	10 1/2 Jan 30	7 Sep	11 1/2 July
*43 48	*42 46	*42 46	*42 46	*42 45 1/2	*42 45 1/2	200	4 cum conv pfd.....50	47 Jan 4	52 Feb 17	41 Sep	54 July
*16 16 1/2	16 16	*15 1/2 16	16 16	*16 16 1/2	*16 16 1/2	300	Universal-Cyclops Steel Corp.....1	16 May 17	22 Feb 7	18 1/2 Dec	27 1/2 Feb
*4 1/2 5	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	150	Universal Laboratories Inc.....1	4 1/4 May 20	11 1/2 Feb 10	8 Dec	22 Apr
*80 82	*80 82	80 80	81 81	80 81	80 81	10	Universal Leaf Tob.....No par	79 1/2 May 17	99 Jan 2	91 Nov	110 1/2 Jan
166 166	*165 170	*165 170	*165 170	*165 169 3/4	*165 169 3/4	1,700	8 preferred.....100	165 May 20	192 Mar 7	187 May	200 1/2 Apr
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	70	Universal Pictures Co Inc.....1	19 1/4 May 21	29 1/2 Feb 3	25 Nov	49 1/2 Jan
79 81	*79 81	79 80	*79 81 1/2	*79 82	*79 82	---	4 1/2 preferred.....100	79 May 16	91 1/2 Feb 13	77 1/2 Dec	101 Apr
V											
14 1/2 14 1/2	15 15 1/2	*14 1/4 15	15 15 1/4	15 15	15 15	1,100	Vanadium Corp of Am.....No par	13 1/4 May 17	22 Feb 7	17 1/2 Nov	39 Feb
14 1/2 14 1/2	14 1/2 14 1/2	*14 1/2 15	14 1/2 14 1/2	14 1/2 15 1/4	14 1/2 15 1/4	700	Van Norman Co.....2.50	14 1/2 May 21	18 1/2 Feb 15	15 1/2 Oct	25 1/2 Apr
32 1/2 32 1/2	32 33 1/4	*32 33 1/4	32 33 1/4	*32 33 1/4	*32 33 1/4	100	Van Raalte Co Inc.....10	30 1/2 May 17	41 Feb 13	35 Nov	58 1/2 Apr
15 15	14 1/4 15	14 1/4 15	14 1/2 15	15 15 1/2	15 15 1/2	4,400	Vertientes-Camaguey Sugar Co.6 1/2	12 1/4 May 19	20 1/2 Jan 2	15 1/2 Sep	26 1/2 Jun
*33 34 1/2	*33 34 1/2	*33 34	33 33	33 33 1/2	33 33 1/2	500	Vick Chemical Co.....2.50	31 1/4 May 14	39 Feb 6	30 Oct	51 1/2 Apr
83 91	*84 91	*80 91	*81 92	*81 92	*81 92	---	Vicks Shreve & Pac Ry.....100	87 May 19	94 1/2 Feb 20	83 1/2 Oct	113 May
*83 93	*83 93	*80 95	*85 95	*85 95	*85 95	---	5 non-cum preferred.....100	94 Jan 13	94 Jan 13	91 1/2 Nov	115 Feb
*37 1/2 38 1/2	37 1/2 37 1/2	*37 37 3/4	38 38	39 1/4 39 1/4	39 1/4 39 1/4	400	Victor Chemical Works.....5	35 1/2 May 19	49 Jan 7	36 1/2 Sep	53 May
*103 1/4 104 3/4	*103 1/4 104 3/4	*103 1/4 104 3/4	*103 1/4 104 3/4	*103 1/4 104 3/4	*103 1/4 104 3/4	20	3 1/2 cum preferred.....100	101 Jan 20	104 1/2 May 14	100 Dec	108 1/2 Aug
*5 1/4 6	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	1,000	Va-Carolina Chemical.....No par	5 1/2 May 19	9 1/4 Mar 6	5 1/2 Dec	12 1/2 Jan
70 73	70 71 1/2	70 71 1/2	72 74	*72 74	*72 74	400	6 div partic preferred.....100	69 May 19	91 1/2 Jan 28	63 1/2 Sep	99 1/2 July
120 120	*119 1/2 120 1/2	x119 119	119 119 1/2	119 119	119 119	150	Va El & Pow \$5 pfd.....100	x118 Mar 5	121 Feb 5	117 1/2 Dec	123 1/2 Apr
85 93	*85 90 1/2	*85 93	85 93	*85 93	*85 93	---	Va Iron Coal & Coke 5% pfd.....100	86 May 19	97 Feb 24	80 Jan	105 Apr
*36 1/4 37	36 37	*36 36 1/2	37 37	37 1/2 37 1/2	37 1/2 37 1/2	400	Virginian Ry Co.....25	36 1/4 May 17	45 Feb 21	40 Dec	53 July
*34 1/4 35 1/4	35 1/4 35 1/4	35 35	*34 35	34 1/2 34 1/2	34 1/2 34 1/2	300	6 preferred.....25	33 1/4 May 21	40 Jan 17	37 Sep	45 1/2 Jan
33 35	33 33	*33 34	*33 34	*33 34	*33 34	100	Visking Corp (The) class A.....5	33 May 16	38 Feb 17	32 1/2 Nov	52 Apr
*142 153	*142 150	*142 150	*142 150	*142 150	*142 150	---	Vulcan Detinning Co.....100	128 Apr 18	152 May 15	130 Oct	170 Mar
*155 1/2 164	*155 1/2 164	*155 1/2 164	*155 1/2 164	*155 1/2 164	*155 1/2 164	---	Preferred.....100	148 Jan 6	175 Mar 21	145 Dec	178 May
W											
*57 58	57 57	57 1/2 57 1/2	58 59	*58 62	*58 62	500	Wabash RR 4 1/2 preferred.....100	57 Apr 16	75 1/2 Feb 18	56 Sep	86 Feb
*14 1/4 15	14 1/4 14 1/4	14 1/4 14	*14 1/4 15	14 1/4 14 1/2	14 1/4 14 1/2	500	Waldorf System.....No par	13 1/2 Apr 21	17 1/2 Jan 25	15 1/2 Oct	23 1/2 Jun
31 31	30 1/2 30 1/2	30 30 1/2	*30 1/2 31	30 1/2 31	30 1/2 31	500	Walgreen Co.....No par	29 1/2 Apr 30	36 1/2 Feb 11	33 1/2 Dec	54 Apr
*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	---	4 1/2 preferred.....100	103 1/2 Mar 17	107 Jan 2	105 Apr	111 Mar
*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 19 1/4	18 1/2 19 1/4	2,600	Walker (Hiram) G & W.....No par	x17 1/2 May 14	24 1/2 Jan 7	23 1/2 Nov	29 1/2 Oct
9 9	9 9 1/2	9 9 1/2	8 7/8 9	8 7/8 9	8 7/8 9	3,400	Walworth Co.....No par	7 1/2 May 19	13 1/2 Feb 3	9 1/4 Oct	20 1/2 Jun
*11 1											

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 30, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	229,520	\$873,000	\$166,000	\$3,500	\$1,042,500
Monday	543,390	2,428,000	422,000	20,000	2,850,000
Tuesday	663,350	2,622,000	226,000	—	2,868,000
Wednesday	888,880	3,278,000	280,000	—	3,558,000
Thursday	902,390	3,671,000	441,000	—	4,112,000
Friday	—	—	Holiday	—	—
Total	3,227,530	\$12,872,000	\$1,535,000	\$23,500	\$14,430,500

	Week Ended May 30, 1947	Jan. 1 to May 30, 1946	Jan. 1 to May 30, 1947	Jan. 1 to May 30, 1946
Stocks—No. of shares	3,227,530	7,246,729	107,886,918	173,103,231
Bonds				
U. S. Government	\$23,500	\$43,400	\$1,228,000	\$17,001,200
Foreign	1,535,000	836,500	31,303,000	37,100,800
Railroad & Industrial	12,872,000	15,078,000	412,655,600	583,465,500
Total	\$14,430,500	\$15,957,900	\$445,186,600	\$637,567,500

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 30, 1947	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	71,780	\$34,000	—	—	\$34,000
Monday	163,115	257,000	—	—	257,000
Tuesday	188,725	270,000	\$20,000	—	290,000
Wednesday	241,360	1,155,000	5,000	—	1,160,000
Thursday	225,710	712,000	33,000	—	745,000
Friday	—	—	Holiday	—	—
Total	890,690	\$2,428,000	\$58,000	—	\$2,486,000

	Week Ended May 30, 1947	Jan. 1 to May 30, 1946	Jan. 1 to May 30, 1947	Jan. 1 to May 30, 1946
Stocks—No. of shares	890,690	3,312,070	34,282,348	78,283,455
Bonds				
Domestic	\$2,428,000	\$945,000	\$27,064,000	\$36,139,000
Foreign government	58,000	239,000	2,720,000	6,351,000
Foreign corporate	—	4,000	218,000	258,000
Total	\$2,486,000	\$1,188,000	\$30,002,000	\$42,748,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks			Bonds		
	30	20	15	10	10	10
Date—	Indus- trial	Rail- roads	Utili- ties	Indus- trial	First Grade Ralls	Second Grade Ralls
May 24	166.97	42.85	33.10	58.85	104.19	109.37
May 26	166.29	42.33	33.07	58.51	104.24	109.35
May 27	166.17	42.46	32.89	58.49	104.14	109.20
May 28	168.06	43.64	33.35	59.41	104.20	109.28
May 29	169.25	44.24	33.37	59.87	104.16	109.29
May 30	— Memorial Day —			— Memorial Day —		

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

LOW AND HIGH SALE PRICES				Sales for the Week		Range Since January 1		Range for Previous Year 1946	
Saturday May 24	Monday May 26	Tuesday May 27	Wednesday May 28	Thursday May 29	Friday May 30	Lowest	Highest	Lowest	Highest
101.11 101.13	101.11 101.13	101.10 101.12	101.10 101.12	101.9 101.11	101.9 101.11	102.13 Feb 4	102.22 Jan 6	104.14 July	104.27 May
105.14 105.16	105.14 105.16	105.14 105.16	105.14 105.16	105.14 105.16	105.14 105.16	106.1 Apr 1	106.6 Feb 21	110.3 Jun	111.18 Feb
108.4 108.6	108.4 108.6	108.3 108.5	108.3 108.5	108.3 108.5	108.3 108.5	108.21 Feb 4	108.21 Feb 4	112.21 Aug	115.26 Jan
111.23 111.25	111.23 111.25	111.23 111.25	111.23 111.25	111.24 111.26	111.24 111.26	112.6 Feb 3	112.6 Feb 3	112.11 Dec	112.12 Dec
101.18 101.20	101.18 101.20	101.17 101.19	101.17 101.19	101.17 101.19	101.17 101.19	101.28 Apr 10	102.6 Feb 4	107.5 Dec	109.22 Feb
106.22 106.24	106.22 106.24	106.21 106.23	106.21 106.23	106.21 106.23	106.21 106.23	—	—	113.12 Aug	115.23 Apr
112.8 112.10	112.8 112.10	112.8 112.10	112.8 112.10	112.9 112.11	112.9 112.11	—	—	113.3 Nov	113.3 Nov
113.8 113.10	113.8 113.10	113.8 113.10	113.8 113.10	113.9 113.11	113.9 113.11	114.8 May 14	114.8 May 14	118.15 Mar	118.23 Feb
114.8 114.10	114.8 114.10	114.8 114.10	114.8 114.10	114.9 114.11	114.9 114.11	104.12 Feb 21	104.12 Feb 21	106. Apr	106. Apr
102.6 102.8	102.6 102.8	102.6 102.8	102.6 102.8	102.5 102.7	102.5 102.7	—	—	106.16 May	107.15 Jan
103.28 103.30	103.28 103.30	103.28 103.30	103.28 103.30	103.28 103.30	103.28 103.30	—	—	105.29 Aug	107.5 Jan
104.27 104.29	104.27 104.29	104.27 104.29	104.27 104.29	104.26 104.28	104.26 104.28	—	—	108.4 Jun	108.4 Jun
105.4 105.6	105.4 105.6	105.3 105.5	105.3 105.5	105.4 105.6	105.4 105.6	—	—	105.22 May	107.27 Apr
106.31 107.1	106.31 107.1	107 107.2	107 107.2	106.31 107.1	106.31 107.1	104.23 Feb 14	104.23 Feb 14	104.7 Nov	107.4 Apr
105.11 105.13	105.11 105.13	105.13 105.15	105.13 105.15	105.12 105.14	105.12 105.14	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
104.31 105.1	104.31 105.1	105 105.2	105 105.2	104.31 105.1	104.31 105.1	—	—	—	—
104.17 104.19	104.17 104.19	104.18 104.20	104.18 104.20	104.17 104.19	104.17 104.19	103.29 Jan 6	104.4 Jan 13	102.22 Jan	107.19 Apr
104.15 104.17	104.15 104.17	104.16 104.18	104.16 104.18	104.15 104.17	104.15 104.17	104.2 Jan 30	104.10 May 9	102.11 Jan	107.9 Apr
104.12 104.14	104.12 104.14	104.13 104.15	104.13 104.15	104.13 104.15	104.13 104.15	104.7 Jan 29	104.15 Apr 12	102.11 Jan	107.10 Apr
104.11 104.13	104.11 104.13	104.12 104.14	104.12 104.14	104.12 104.14	104.12 104.14	103.1 Jan 29	103.20 Apr 9	101.16 Jan	106.15 Apr
103.8 103.8	103.10 103.12	103.11 103.13	103.11 103.13	103.9 103.11	103.9 103.11	—	—	106.28 Apr	109.15 Feb
105.16 105.18	105.16 105.18	105.17 105.19	105.18 105.20	105.17 105.19	105.17 105.19	—	—	—	—
103.10 103.12	103.10 103.12	103.10 103.12	103.11 103.13	103.9 103.11	103.9 103.11	102.24 Jan 6	103.19 Apr 10	101.15 Jan	106.16 Apr
105.10 105.12	105.10 105.12	105.9 105.11	105.9 105.11	105.9 105.11	105.9 105.11	—	—	106.15 Aug	106.15 Aug
104.4 104.6	104.4 104.6	104.3 104.5	104.4 104.6	104.4 104.6	104.4 104.6	—	—	108.17 Aug	108.17 Aug
107.6 107.8	107.6 107.8	107.5 107.7	107.5 107.7	107.6 107.8	107.6 107.8	105.17 Feb 7	105.17 Feb 7	104.22 Sep	107.14 Apr
105.10 105.12	105.10 105.12	105.10 105.12	105.10 105.12	105.10 105.12	105.10 105.12	—	—	—	—
102.24 102.26	102.24 102.26	102.25 102.27	102.25 102.27	102.24 102.26	102.24 102.26	102.16 Apr 18	102.24 May 14	100.29 Jan	104.16 Apr
102.24 102.26	102.24 102.26	102.25 102.27	102.25 102.27	102.24 102.26	102.24 102.26	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
100.22 100.24	100.22 100.24	100.22 100.24	100.22 100.24	100.22 100.24	100.22 100.24	—	—	102 Apr	102 Apr
100.27 100.29	100.27 100.29	100.26 100.28	100.26 100.28	100.26 100.28	100.26 100.28	—	—	102.8 Dec	102.8 Dec
101.26 101.28	101.26 101.28	101.26 101.28	101.25 101.27	101.25 101.27	101.25 101.27	—	—	—	—
101.25 101.27	101.25 101.27	101.24 101.26	101.25 101.27	101.25 101.27	101.25 101.27	—	—	103.9 Jan	103.9 Jan
101.29 101.31	101.29 101.31	101.29 101.31	101.29 101.31	101.29 101.31	101.29 101.31	—	—	103.7 Jan	103.22 Feb
102.1 102.3	102.1 102.3	102 102.2	102.1 102.3	102.1 102.3	102.1 102.3	102.12 Apr 9	102.12 Apr 9	—	—
102.5 102.7	102.5 102.7	102.6 102.6	102.4 102.6	102.4 102.6	102.4 102.6	102.6 May 27	102.6 May 27	—	—
102.12 102.14	102.12 102.14	102.11 102.13	102.12 102.14	102.12 102.14	102.12 102.14	—	—	102.16 Oct	104.3 Mar
102.22 102.24	102.22 102.24	102.22 102.24	102.22 102.24	102.22 102.24	102.22 102.24	—	—	102.20 Oct	104.14 Jan
102.27 102.29	102.27 102.29	102.27 102.29	102.27 102.29	102.27 102.29	102.27 102.29	—	—	103.13 May	103.13 May
102.31 103.1	102.31 103.1	102.31 103.1	103 103.2	102.31 103.1	102.31 103.1	—	—	102.14 Nov	104.26 Feb
103.2 103.4	103.2 103.4	103.2 103.4	103.3 103.5	103.2 103.4	103.2 103.4	102.30 May 6	103.4 Jan 24	102.22 Nov	104.29 Feb
105.5 105.7	105.5 105.7	105.4 105.6	105.4 105.6	105.5 105.7	105.5 105.7	—	—	—	—
100.25 100.27	100.25 100.27	100.25 100.27	100.25 100.27	100.25 100.27	100.25 100.27	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
101.2 101.4	101.2 101.4	101.2 101.4	101.2 101.4	101.1 101.3	101.1 101.3	101.4 Jan 6	101.8 Apr 26	101.3 Sep	102.17 Mar

* For the week price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING MAY 30

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Stock Exchange				Low	High		Low	High
New York City								
Transit Unification Issue—								
3% Corporate Stock	1980	J-D	112%	112½	112¾	16	110%	114½

Foreign Securities

WERTHEIM & CO.

Telephone 2-2300
Members New York Stock Exchange
120 Broadway, New YorkTeletype
NY 1-1693

Foreign Govt. & Municipal

Agricultural Mtge Bank (Colombia)—								
ΔGtd sink fund 6s	1947	F-A	—	*67	—	79	81	
ΔGtd sink fund 6s	1948	A-O	—	*67	80½	79	79	
Akershus (King of Norway) 4s	1968	M-S	—	*99½	102	102	105¾	
ΔAntioquia (Dept) coll 7s A	1945	J-J	—	*38	45	25½	45	
ΔExternal s f 7s series B	1945	J-J	—	*38	43¾	25	44	
ΔExternal s f 7s series C	1945	J-J	—	*38	43¾	26½	43½	
ΔExternal s f 7s series D	1945	J-J	—	*38	42	24	43¾	
ΔExternal s f 7s 1st series	1957	A-O	—	*38	40	21	41½	
ΔExternal sec s f 7s 2d series	1957	A-O	—	*38	—	19½	43	
ΔExternal sec s f 7s 3d series	1957	A-O	39½	39½	39½	1	18½	42
ΔAntwerp (City) external 5s	1958	J-D	101	99¾	101	25	99	103
Australia (Commonw'lth) 5s of '25	1955	J-J	107½	107	107½	10	107	109½
External 5s of 1927	1957	M-S	—	102¾	103¼	16	102¾	104½
10-year 3½s	1956	F-A	100	99¾	100	25	99¾	102
20-year 3½s	1966	J-D	—	100¼	100¾	23	98¾	101
15-year 3½s	1962	F-A	98%	98½	99½	110	98½	99¾
Belgium external 6½s	1949	M-S	—	104	104	1	103½	107½
External s f 6s	1955	J-J	—	106	106½	16	106	109
External s f 7s	1955	J-D	—	*110½	111¾	—	107½	114½
ΔBrazil (U S of) external 8s	1941	J-D	—	*62½	68¾	—	61½	70
Stamped pursuant to Plan A								
(Int reduced to 3.5%)	1978	J-D	—	*—	53¾	—	51½	60
ΔExternal s f 6½s of 1926	1957	A-O	—	60	60	4	60	73½
Stamped pursuant to Plan A								
(Int reduced to 3.375%)	1979	A-O	—	48	48	1	48	63
ΔExternal s f 6½s of 1927	1957	A-O	—	60	60	1	60	73½
Stamped pursuant to Plan A								
(Int reduced to 3.375%)	1979	A-O	49	49	49	8	49	63
Δ7s (Central Ry)	1952	J-D	—	—	—	—	64	70
Stamped pursuant to Plan A								
(Int reduced to 3.5%)	1978	J-D	—	*—	54¾	—	54	59½
5% funding bonds of 1931 due	1951							
Stamped pursuant to Plan A								
(Int reduced to 3.375%)	1979	A-O	—	48	48	2	48	61
External s bonds of 1944 (Plan B)—								
3½s Series No. 1	—	—	—	60½	61	4	60½	65½
3½s Series No. 2	—	—	—	*61¼	61¾	—	60½	65½
3½s Series No. 3	—	—	—	61	61	7	60½	65¾
3½s Series No. 4	—	—	—	60½	60½	5	60	65¾
3½s Series No. 5	—	—	—	*61¼	64	—	60½	65
3½s Series No. 6	—	—	—	*66	73	—	68	69
3½s Series No. 7	—	—	—	*75½	77	—	76	85
3½s Series No. 8	—	—	—	76	76	2	76	83½
3½s Series No. 9	—	—	—	*77	—	—	78¼	83½
3½s Series No. 10	—	—	—	*75½	77	—	75½	83½
3½s Series No. 11	—	—	—	*57	63	—	57½	62¾
3½s Series No. 12	—	—	—	*57	70	—	57½	61
3½s Series No. 13	—	—	—	*61	63½	—	57	63
3½s Series No. 14	—	—	—	*57	62½	—	57	62
3½s Series No. 15	—	—	—	*60¼	61	—	57	62½
3½s Series No. 16	—	—	—	*60¼	63½	—	57½	62½
3½s Series No. 17	—	—	—	*57	63½	—	57	61½
3½s Series No. 18	—	—	—	*57	61	—	56½	62½
3½s Series No. 19	—	—	59½	59½	60¼	9	58	62
3½s Series No. 20	—	—	—	*60¼	63	—	57½	61
3½s Series No. 21	—	—	—	60	60	5	57½	62
3½s Series No. 22	—	—	—	60	60	1	57½	62
3½s Series No. 23	—	—	59½	59	60	13	57	62½
3½s Series No. 24	—	—	—	*57	63½	—	61¼	63
3½s Series No. 25	—	—	—	*60¼	62	—	57	61½
3½s Series No. 26	—	—	—	60	60	1	57½	62
3½s Series No. 27	—	—	—	*57	62½	—	57	62½
3½s Series No. 28	—	—	—	59½	60	3	57½	62
3½s Series No. 29	—	—	—	*57	62	—	57½	62
3½s Series No. 30	—	—	—	*57	64	—	62	62
Brisbane (City) s f 5s	1957	M-S	—	*100¼	101	—	99¾	102
Sinking fund gold 5s	1958	F-A	—	*103¼	104	—	101½	103¾
Sinking fund gold 6s	1950	J-D	—	*101½	—	—	101	102¾
Buenos Aires (Province of)—								
Δ6s stamped	1961	M-S	—	*98	—	—	99	100½
External s f 4½-4¾s	1977	M-S	99%	99¼	99¾	72	99	100½
Refunding s f 4¼-4½s	1976	F-A	—	99%	99¾	15	99¼	100½
External readj 4¾-4¾s	1976	A-O	—	99%	99¾	15	99¼	100½
External s f 4½-4¾s	1975	M-N	—	100	100	2	99½	101½
3% external s f bonds	1984	J-J	—	96½	99	11	92½	99
Canada (Dominion of) 4s	1960	A-O	—	106%	107	12	106%	109½
25-year 3½s	1961	J-J	—	108¾	109¼	6	108¾	110½
ΔCarlsbad (City) 8s	1954	J-J	—	*65	70	—	80	82
ΔChile (Rep) External s f 7s	1942	M-N	—	*26½	28	—	24½	26¼
Δ7s assented	1942	M-N	26½	25	27½	14	23	27½
ΔExternal sinking fund 6s	1960	A-O	—	25½	25½	1	24	27¾
Δ6s assented	1960	A-O	26½	24¾	27½	45	23½	27¾
ΔExtl sinking fund 6s	Feb 1961	F-A	—	—	—	—	23	28
Δ6s assented	Feb 1961	F-A	26½	25	27½	56	23	27¾
ΔRy external s f 6s	Jan 1961	J-J	—	25½	25½	1	24¼	28¾
Δ6s assented	Jan 1961	J-J	26¾	25	27	87	23½	27¾
ΔExtl sinking fund 6s	Sep 1961	M-S	—	—	—	—	24½	28½
Δ6s assented	Sep 1961	M-S	26¾	24¾	27	38	23½	27¾
ΔExternal sinking fund 6s	1962	A-O	—	—	—	—	24¼	25½
Δ6s assented	1962	A-O	26¾	24¾	27	14	23½	27¾
ΔExternal sinking fund 6s	1963	M-N	—	25½	25½	1	23	26¾
Δ6s assented	1963	M-N	26¾	24¾	27	17	23½	27¾
ΔChile Mortgage Bank 6½s	1957	J-D	—	—	—	—	22¾	23½
Δ6½s assented	1957	J-D	26¼	23¾	25¼	19	22	26½
Δ6¾s assented	1961	J-D	—	—	—	—	23½	25½
ΔGuaranteed sink fund 6s	1961	J-D	—	*25	27	—	22½	27
Δ6s assented	1961	A-O	—	—	—	—	23½	27
ΔGuaranteed sink fund 6s	1962	A-O	25½	23¾	25½	9	22½	27
Δ6s assented	1962	M-N	—	—	—	—	24	26
ΔChilean Cons Munic 7s	1960	M-S	—	23¾	24	5	22½	27
Δ7s assented	1960	M-S	24½	22¾	24½	6	21	25¾
ΔChinese (Hukuang Ry) 5s	1951	J-D	—	14	14	15	14	16½
Colombia (Republic of)—								
Δ6s of 1928	Oct 1961	A-O	—	*76	90	—	78¾	90
Δ6s of 1927	Jan 1961	J-J	—	80¼	80¼	—	79	90
3s external s f bonds	1970	A-O	53	52	53	9	50	62½
ΔColombia Mtge Bank 6½s	1947	A-O	—	*44	—	—	52¾	53
ΔSinking fund 7s of 1926	1946	M-N	—	*46	54	—	50	54½
ΔSinking fund 7s of 1927	1947	F-A	—	*46	—	—	50	50

For footnotes see page 29.

BONDS			Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since January 1	
New York Stock Exchange					Low	High		No.	Low
Copenhagen (City) 5s	-----	1952	J-D	90½	88¼	91	7	88¼	97½
25-year gold 4½s	-----	1953	M-N	---	90	90	3	90	96½
ΔCosta Rica (Rep of) 7s	-----	1951	M-N	---	*16¾	17	---	16	20½
Cuba (Republic of) 5s of 1914	-----	1949	M-S	---	*102¾	---	---	---	---
External loan 4½s	-----	1949	F-A	---	*100½	---	---	101½	104½
4½s external debt	-----	1977	J-D	113½	111½	113½	3	111½	115
Sinking fund 5½s	-----	1953	J-J	---	*104	107½	---	104½	107½
ΔCzechoslovakia (Rep of) 8s ser A	-----	1951	A-O	---	113	113	1	112½	115½
ΔSinking fund 8s series B	-----	1952	A-O	---	*113	---	---	113	115½
Stamped assented (int reduced to 6%) extended to	-----	1960	A-O	---	*89½	---	---	89	90½
ΔDenmark 20-year extl 6s	-----	1942	J-J	98½	96½	98½	34	96	100½
External gold 5½s	-----	1955	F-A	---	94¼	95	12	94¼	102½
External gold 4½s	-----	1962	A-O	93½	93¾	93¾	10	93	101½
ΔDominican Rep Cust Ad 5½s	-----	1942	M-S	---	101¾	101¾	7	101½	102
Δ1st series 5½s of 1926	-----	1940	A-O	---	101½	101½	2	101	102
Δ2d series sink fund 5½s	-----	1940	A-O	---	*101¼	---	---	---	---
Customs Admin 5½s 2d series	-----	1961	M-S	---	101	101	3	101	102½
5½s 1st series	-----	1969	A-O	---	*101	---	---	101	101½
5½s 2d series	-----	1969	A-O	---	*101	---	---	---	---
El Salvador (Republic of)-----									
4s extl s f \$	-----	Jan 1, 1976	J-J	---	*56	59½	---	56	62
3½s extl s f \$	-----	Jan 1, 1976	J-J	45	45	45	1	45	53½
3s extl s f \$	-----	Jan 1, 1976	J-J	---	*--	45	---	45	48
ΔEstonia (Republic of) 7s	-----	1967	J-J	---	20	20	5	20	35
French Republic extl 7s	-----	1949	M-S	---	*104	---	---	103	105
Greek Government-----									
Δ7s part paid	-----	1964	---	---	*12	---	---	12½	16¾
Δ6s part paid	-----	1968	---	---	*10½	12½	---	10½	15¾
Haiti (Republic) s f 6s series A	-----	1952	A-O	---	101	101	1	100	102
Helsingfors (City) ext 6½s	-----	1960	A-O	---	*91	95¾	---	95	100½
Irish Free State extl s f 5s	-----	1960	M-N	---	105	105	2	105	105
ΔJugoslavia (State Mtge Bk) 7s	-----	1957	A-O	---	9	9	1	9	12
ΔMedellin (Colombia) 6½s	-----	1954	J-D	---	*38¾	40	---	29	43
Mexican Irrigation-----									
Δ4½s assented	-----	1943	M-N	---	*--	12½	---	9½	9½
ΔAss'td to Nov 5, 1942, agree	-----	1968	J-J	---	---	---	---	9½	9½
Δ Mexico (US) extl 5s of 1899 £	-----	1945	Q-Q	---	---	---	---	---	---
ΔAssenting 5s of 1899	-----	1945	Q-Q	---	*12¾	---	---	17¾	18¾
ΔAss'td to Nov 5, 1942, agree	-----	1963	J-J	11¾	11¾	11¾	1	11¾	15½
ΔAssenting 4s of 1904	-----	1954	J-D	---	---	---	---	11¾	11¾
ΔAss'td to Nov 5, 1942, agree	-----	1968	J-J	---	*8¼	9¾	---	8¼	10
ΔAssenting 4s of 1910	-----	1945	J-J	---	*12	14½	---	---	---
ΔAss'td to Nov 5, 1942, agree	-----	1963	J-J	---	*12¼	---	---	10¼	14
ΔTreasury 6s of 1913 assent	-----	1933	J-J	---	---	---	---	---	---
ΔAss'td to Nov 5, 1942, agree	-----	1963	J-J	---	---	---	---	---	---
Minas Geraes (State)-----									
ΔSec external s f 6½s	-----	1958	M-S	---	*34	40	---	38	40½
Stamped pursuant to Plan A	-----		---	---	28¼	28¼	1	28¼	33½
(Int reduced to 2.125%)	-----	2008	---	---	*34	40	---	36	40½
ΔSec external s f 6½s	-----	1959	M-S	---	---	---	---	---	---
Stamped pursuant to Plan A	-----		---	---	*27	40	---	33	33
(Int reduced to 2.125%)	-----	2008	---	---	---	---	---	---	---
Norway (Kingdom of) 4½s	-----	1956	M-S	---	100	100¾	23	99½	106
External sink fund 4½s	-----	1965	A-O	---	99½	100	18	99½	105¾
4s sink fund extl loan	-----	1963	F-A	99¾	99¾	99¾	19	99	105¾
3½s s f external	-----	1957	A-O	97¾	96	97¼	49	96	97¼
Municipal Bank extl s f 5s	-----	1970	J-D	99	99	100½	10	99	105
Oslo (City) sink fund 4½s	-----	1955	A-O	---	100	100	1	100	104
Panama (Republic)-----									
ΔStamped assented 5s	-----	1963	M-N	---	*98	---	---	99	102½
Stamp mod 3¼s ext to	-----	1994	J-D	---	*997½	---	---	99¾	101
Ext sec ref 3½s series B	-----	1967	M-S	---	*104	---	---	105¾	105¾
ΔPernambuco (State of) 7s	-----	1947	M-S	---	*33	39	---	36	40
Stamped pursuant to Plan A	-----		---	---	*27¾	31	---	28	36
(Int reduced to 2.125%)	-----	2008	M-S	---	17½	16½	18	16½	22
ΔPeru (Rep of) external 7s	-----	1959	M-S	---	17¼	16¾	17¾	16	21¾
ΔNat loan extl s f 6s 1st ser	-----	1960	J-D	---	17¼	16¾	17¾	15	21¾
ΔNat loan extl s f 6s 2d ser	-----	1961	A-O	---	17½	16½	17½	15	21¾
ΔPoland (Rep of) gold 6s	-----	1940	A-O	---	*17	---	---	19	21
Δ4½s assented	-----	1958	A-O	---	*15½	20¾	---	15½	21
ΔStabilization loan s f 7s	-----	1947	A-O	---	*26½	---	---	28	29½
Δ4½s assented	-----	1968	A-O	---	17	17	1	17	21½
ΔExternal sink fund gold 8s	-----	1950	J-J	---	*16	29½	---	16½	24¾
Δ4½s assented	-----	1963	J-J	---	15	15	2	15	21
ΔPorto Alegre (City of) 8s	-----	1961	J-D	---	*34	---	---	36	38
Stamped pursuant to Plan A	-----		---	---	*29	32	---	30	33
(Int reduced to 2.375%)	-----	2001	---	---	*38	---	---	38	39½
ΔExternal loan 7½s	-----	1966	J-J	---	*27	31	---	28½	33
Stamped pursuant to Plan A	-----		---	---	*34	43	---	38	41
(Int reduced to 2.375%)	-----	2001	A-O	---	28	28	2	28	35¼
ΔExternal sec 6½s	-----	1953	F-A	---	33	33	1	33	39½
Stamped pursuant to Plan A	-----		F-A	---	*26¾	28½	---	28½	35
(Int reduced to 2%)	-----	2012	---	---	---	---	---	---	---
Rio Grande do Sul (State of)-----									
Δ8s extl loan of 1921	-----	1946	A-O	---	*40½	44	---	38	40¾
Stamped pursuant to Plan A	-----		---	---	*30	32	---	30	35
(Int reduced to 2.5%)	-----	1999	J-D	---	*33	35	---	35	37½
Δ6s external sink fund gold	-----	1968	J-D	---	*27	30	---	28½	30¾
Stamped pursuant to Plan A	-----		M-N	---	33	33	2	33	39
(Int reduced to 2%)	-----	2012	---	---	*27	35	---	31	32
Δ7s external loan of 1926	-----	1966	J-D	---	*33	37	---	37	39
Stamped pursuant to Plan A	-----		---	---	*27	40	---	30	31½
(Int reduced to 2.25%)	-----	2004	---	---	---	---	---	---	---
Δ7s municipal loan	-----	1967	---	---	---	---	---	---	---
Stamped pursuant to Plan A	-----		---	---	---	---	---	---	---
(Int reduced to 2.25%)	-----	2004	---	---	---	---	---	---	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING MAY 30

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Stock Exchange				Low	High		Low	High
\$ΔSan Paulo (City) 8s	1952	M-N	--	*34	42	--	38	42
Stamped pursuant to Plan A (Int reduced to 2.375%)	2001	--	--	*29	36	--	32	37
Δ6½s extl secured s f	1957	M-N	--	*33	50	--	35½	42
Stamped pursuant to Plan A (Int reduced to 2%)	2012	--	--	*27	33½	--	31½	41
\$ΔSan Paulo (State) 8s	1936	J-J	58½	58½	58½	1	58½	68
Stamped pursuant to Plan A (Int reduced 2.5%)	1999	J-J	--	50	50	2	50	64½
Δ8s external	1950	J-J	--	*56	--	--	58	67
Stamped pursuant to Plan A (Int reduced 2.5%)	1999	J-J	--	*48	50	--	50½	65
Δ7s extl water loan	1956	M-S	--	*52	--	--	56½	56½
Stamped pursuant to Plan A (Int reduced to 2.25%)	2004	J-J	--	*44	50	--	53	59
Δ6s extl dollar loan	1968	J-J	--	*49	--	--	53	60
Stamped pursuant to Plan A (Int reduced to 2%)	2012	A-O	--	*43	55	--	50	55
\$ΔSecured s f 7s	1940	A-O	--	*89	91½	--	85	91½
Stamped pursuant to Plan A (Int reduced to 3.5%)	1978	A-O	--	79	79½	6	65½	80½
Serbs Croats & Slovenes (Kingdom)—								
Δ8s secured external	1962	M-N	8	8	8½	12	8	10½
Δ7s series B sec extl	1962	M-N	--	*--	9	--	7½	10½
ΔSilesia (Prov of) extl 7s	1958	J-D	--	*18	26	--	21	26
Δ4½s assented	1958	J-D	--	*13½	14	--	13½	20½
Sydney County Council 3½s	1957	J-J	99½	99½	99¾	17	99½	101½
ΔUruguay (Republic) extl 8s	1946	F-A	--	*130	--	--	--	--
ΔExternal sink fund 6s	1960	M-N	--	*130	--	--	130	130
ΔExternal sink fund 6s	1964	M-N	--	*130	--	--	--	--
3¾-4½s (\$ bonds of 1937)—								
External readjustment	1979	M-N	95	94½	95	30	94½	100
External conversion	1979	M-N	--	*94½	99	--	96	100½
3¾-4½-4½s extl conv	1978	J-D	--	*94	98	--	95½	100
4-4½-4½s extl readjustment	1978	F-A	--	98½	98½	1	96½	102
3½s extl readjustment	1984	J-J	--	90	90	1	84½	90
ΔWarsaw (City) external 7s	1958	F-A	--	*15	21	--	18	21½
Δ4½s assented	1958	F-A	--	*12	16½	--	12½	17½

RAILROAD AND INDUSTRIAL COMPANIES

Adams Express coll tr gold 4s	1948	M-S	---	*101½	---	---	100½	101½
Alabama Great Southern 3½s	1967	M-N	---	*104	---	---	104	104½
Alabama Power 1st mtge 3½s	1972	J-J	107½	107½	107½	4	106½	109½
Albany & Susquehanna RR 4½s	1975	A-O	---	107	107	23	104	108½
Allegheny & Western 1st gtd 4s	1998	A-O	---	---	97	---	98½	100
Allis-Chalmers Mfg 2s deb	1956	M-S	---	101	101	1	100½	101½
Amer & Foreign Pow deb 5s	2030	M-S	107	106½	107½	45	106½	108½
American Telephone & Telegraph Co	1956	M-S	---	120	121	5	119	133½
3s conv debentures	1980	F-A	100½	100½	100½	85	100½	103½
2½s debentures	1975	A-O	101½	101½	101½	98	100½	103½
2½s debentures	1986	J-J	97½	97½	98	73	97½	100½
2½s conv debentures	1961	J-D	113½	113	113½	452	111½	119½
2½s debentures	1982	A-O	---	100½	100½	38	100½	101½
Amer Tobacco Co deb 3s	1962	A-O	104½	104	104½	19	104	105½
3s debentures	1969	A-O	105½	105	105½	127	104½	106½
ΔAnglo-Chilean Nitrate deb	1967	Jan	---	*99	100	---	97½	99½
Ann Arbor 1st gold 4s	1995	Q-J	88	88	88	2	88	95½
Atchafalpa Topeka & Santa Fe	1995	A-O	129½	129½	129½	34	129	132
General 4s	1995	Nov	---	*114	---	---	116½	118
Adjustment gold 4s	July 1 1995	M-N	---	114	114	5	114	119½
Stamped 4s	July 1 1995	M-N	---	---	107	---	106	107
Atlanta & Charlotte Air Line Ry	1963	M-N	---	*104½	105½	17	104½	107½
1st mortgage 3½s	July 1952	M-S	---	105½	106½	26	105½	109½
Atlantic Coast 1st cons 4s	1964	J-D	---	30½	31	3	28	41
General unified 4½s A	1948	J-J	19	19	19	8	19	28½
Atlantic & Danville Ry 1st 4s	1948	J-J	---	*102½	102½	---	102½	103½
Second mortgage 4s	1948	J-J	---	---	---	---	---	---
Atlantic Refining 2½s deb	1966	J-J	---	---	---	---	---	---

B

Baltimore & Ohio RR	1948	A-O	87½	87½	89½	34	86½	101
1st mtge 4s	July 1 1948	---	---	---	---	---	---	---
Stamped modified bonds	---	---	---	---	---	---	---	---
1st mtge 5% (interest)	---	---	---	---	---	---	---	---
Fixed at 4% (July 1 1948)	---	A-O	87½	87½	89½	19	87	101
Δ4½% convertible (Feb 1 1950)	---	May	40	37	40½	351	35	59
S'western Div 1st mtge 5% (fixed int at 3½%)	1950	J-J	---	72	72	7	70	89
Ref & gen mtge 5% (2% fixed and 3% contingent interest)	---	J-D	56½	54½	56½	83	54	74
Series G due Dec 1 1995	---	M-S	54½	52½	55½	69	51½	73½
Series K due Mar 1 2000	---	M-S	55	52	55	43	52	73½
Ref & gen mtge 6% (2½% fixed and 3½% contingent interest)	---	J-D	63½	61	63½	47	60	84½
Series J due Dec 1 1995	---	---	---	---	---	---	---	---
Pgh Lake Erie & West Va	1980	M-N	86	85½	86	9	84½	97
Ref 4s series A	1959	J-J	80	80	80	5	79	96
Toledo Cinn div ref 4s A	---	---	---	---	---	---	---	---
Bangor & Aroostook RR	1951	J-J	---	*93	96	---	94½	98½
Con ref 4s	1951	J-J	---	92	92	11	92	100
4s stamped	1951	A-O	---	---	103	---	127½	129
Beech Creek Extension 1st 3½s	1951	A-O	---	*127½	128½	---	98½	99½
Bell Telephone of Pa 5s series C	1960	M-N	---	---	---	---	---	---
Beneficial Indus Loan 2½s deb	1961	M-N	---	---	---	---	---	---

Bethlehem Steel Corp	1970	J-J	---	*102	102½	---	101½	103½
Cons mtge 2½s ser I	1976	M-N	101½	101½	102½	11	101½	103½
Cons mtge 2½s ser J	---	---	---	---	---	---	---	---
Boston & Maine RR	1967	M-S	---	*100	---	---	98½	100½
1st mtge 5s series AC	1955	M-N	---	*101	---	---	100½	104
1st mtge 5s series II	1961	A-O	---	---	95	---	96½	96½
1st mtge 4½s series JJ	1960	J-J	82½	82½	83	20	82½	91½
1st mtge 4s series RR	1970	M-N	46	44½	46	11	42	66
ΔInc mtge 4½s ser A	July 1970	F-A	---	*25	29½	---	30	44
ΔBoston & N Y Air L 1st 4s	1955	F-A	---	*106	---	---	106½	107½
Bklyn Union El 1st gold 5s	1950	M-S	---	107½	107½	1	106½	107½
Bklyn Union Gas 4s debentures	1969	J-J	102½	102½	103	40	100½	103½
Gen mtge 2½s	1976	---	---	---	---	---	---	---
Buffalo Niagara El 1st mtge 2½s	1975	M-N	104	103½	104	40	102½	104
Buffalo Rochester & Pgh Ry	1957	M-N	59	57½	59	26	55½	72
Stamped modified (interest at 3% to May 1 1947) due	1934	A-O	27½	27½	27½	12	25	39
ΔCertificates of deposit	1952	A-O	---	*103	---	---	101½	103
Bush Terminal 1st 4s	1955	J-J	93	93	93	1	92	97
Consolidated 5s	1955	A-O	---	105½	105½	4	105	106
Bush Term Bldgs 5s gtd	1960	A-O	---	---	---	---	---	---

C

California Elec Power 1st 3s	1976	J-D	---	*105½	---	---	104½	106
Calif Oregon Power 3½s	1974	M-N	---	106½	106½	1	105½	106½
Canada Southern cons gtd 5s A	1962	A-O	106½	106½	107	3	106½	113
Canadian National Ry	1957	J-J	119½	119½	119½	4	119	120½
Guaranteed gold 4½s	Oct 1969	J-J	111½	111½	112	27	111½	113½
Guaranteed gold 5s	1970	J-D	---	112½	112½	4	112½	114½
Guaranteed gold 4½s	1955	J-J	---	117½	117½	1	117½	119½
Guaranteed gold 4½s	1956	A-O	---	117	117	2	117	119½
Guaranteed gold 4½s	1951	F-A	110½	110½	110½	45	110½	112½

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Stock Exchange				Low	High		Low	High
Can Pac Ry 4% deb stk perpetual		F-A	97½	95¾	97½	51	94¾	107
Carolina Clinchfield & Ohio 4s	1965	M-S	108½	108½	109¼	21	108	110
Carthage & Adirondack Ry—								
1st mtge gtd 4s	1981	F-A		*62	65		63½	78
Celanese Corp 3s deb	1965	A-O	104	104	104¾	24	103¾	105¾
Celotex Corp 3¼s deb	1960	F-A		*103¼	106¼		103½	106
ΔCent Branch U P 1st gold 4s	1948	J-D	61	61	61	2	61	81
ΔCentral of Georgia Ry—								
Δ1st mtge 5s	Nov 1945	F-A		79½	79½	2	79	102½
ΔConsol gold 5s	1945	M-N		39¾	41	18	39	67½
ΔRef & gen 5½s series B	1959	A-O		9¼	10	10	8	17½
ΔRef & gen 5s series C	1959	A-O	10	9½	10	44	8	17¼
ΔChatt Div pur money gold 4s	1951	J-D		42½	44	11	42½	66½
ΔMobile Div 1st gold 5s	1946	J-J		*—	21		21	27
Central Illinois Light 3½s	1966	A-O		*109¼			108	109¾
ΔCent New Eng 1st gtd 4s	1961	J-J		67	67	2	67	86
ΔCentral of N J gen gold 5s	1987	J-J	31	29¾	31	44	25½	41
Δ5s registered	1987			29	29	20	24½	40
ΔGeneral 4s	1987	J-J		25	25	4	24	36½
Δ4s registered	1987			*21			24½	27½
Central New York Power 3s	1974	A-O		*106¾	107		106	108
Central Pacific 1st ref gtd gold 4s	1949	F-A		104	104¼	26	104	105¾
1st & ref series A								
(4¼% to Aug 1 1949)	1974	F-A		103¼	103½	5	103¼	107
ΔCentral RR & Banking Co								
5s stamp (partial redemption)	1942			*—	41		40	51¼
Champion Paper & Fibre deb 3s	1965	J-J	103½	103	103½	26	102¾	104¾
Chesapeake & Ohio Ry—								
General gold 4½s	1992	M-S	142½	142½	142½	6	140¾	143¾
Ref & imp mtge 3½s D	1996	M-N	106½	105½	106½	4	104¾	107
Ref & imp M 3½s series E	1996	F-A	106½	106	106½	11	104¾	107¼
R & A Div 1st cons gold 4s	1989	J-J		*128¼	131		126¾	132
2d consol gold 4s	1989	J-J		*122			124	124
ΔChicago & Alton RR ref 3s	1949	A-O	38	36	38	48	32	46
Chicago Burlington & Quincy RR								
General 4s	1958	J-J	113½	113½	113½	2	112¾	114¾
1st & ref 4½s series B	1977	F-A	114	114	114	9	112¾	115¾
1st & ref mtge 3½s	1985	F-A		99½	99½	6	99½	104
1st & ref mtge 2½s	1970	F-A	95	94¾	95	20	94¾	100¼
Chicago & Eastern Ill RR—								
ΔGen mtge inc conv 5s	1997	J-J	31	27¼	31	76	25	42½
1st mtge 3½s ser B	1985	M-N		*—	80		80	88½
Chicago & Erie 1st gold 5s	1982	M-N		*—	138¼		138	140
Chicago Gt West 1st 4s series A	1988	J-J		83¾	85	25	80	88
ΔGen inc mtge 4½s	Jan 1 2038	J-J		47¼	48	17	45	56½
ΔChicago Ind & Louisville Ry—								
Δ1st mtge 4½s inc ser A	1983	J-J		50½	51½	27	50½	66½
Δ2d mtge 4½s inc ser A	2003	J-J		33½	33½	3	32½	45¾
Chicago Ind & Sou 50-year 4s	1956	J-J		*91	98½		87	99
Chic Milw St Paul & Pac RR—								
1st mtge 4s ser A	1994	J-J	104½	104½	105	63	104½	105¾
Gen mtge 4½s inc ser A	Jan 1 2019	Apr	73¼	71¾	73¼	53	69	88¾
4½s conv inc ser B	Jan 1 2044	Apr	56¾	53¾	56¾	216	49	64½
Chicago & North Western Ry—								
2nd mtge conv inc 4½s	Jan 1 1999	Apr	65½	64	66	155	61¼	83¼
1st mtge 3s ser B	1989	J-J		100½	100½	3	100¼	101¾
ΔChicago Railways 1st 5s stpd								
25% partial redemption	1927	F-A		*62	71		59	71
ΔChicago Rock Isl & Pacific Ry—								
ΔGeneral 4s	1988	J-J	69½	67	70	52	66¾	80½
ΔCertificates of deposit				42¾			68¾	78½
ΔRefunding gold 4s	1934	A-O	42¾	39¾	42¾	202	39	53½
ΔSecured 4½s series A	1952	M-S	46¾	45¼	46¾	30	42¾	57¾
ΔConv gold 4½s	1960	M-N	15	12¾	15	219	12½	27¾
Chicago St L & New Orleans 5s	1951	J-D		*101½			101½	105
Gold 3½s	1951	J-D		*—	103			
Memphis Div 1st gold 4s	1951	J-D		*—	97		97	100
Chic Terre Haute & S'eastern Ry—								
1st & ref M 2¾-4¼s	1994	J-J		81¾	81¾	1	80¼	93¼
Income 2¾-4¼s	1994	J-J		*72	78¾		79½	85
Chicago Union Station—								
1st mtge 3½s series F	1963	J-J	106½	106¾	106½	12	106	107
1st mtge 2½s ser G	1963	J-J	104	104	104¼	16	103	106¼
Chic & West'n Indiana conv 4s	1952	J-J		105	105¼	26	104¾	108¼
1st & ref 4¼s series D	1962	M-S		106¾	106¾	11	105¾	107¾
ΔChilds Co deb 5s part paid	1943	A-O		24¾			24¾	34½
ΔDebentures 5s part paid	1957	A-O		24¾	24¾	5	24¾	34¾
ΔChoctaw Okla & Gulf cons 5s	1952	M-N		*64	67¾		60	76½
Cinc Gas & Elec 1st mtge 2¾s	1975	A-O	105¼	105	105¼	16	103¾	105½
Cincinnati Union Terminal—								
1st mtge gtd 3¾s series E	1969	F-A		112½	112½	5	112¼	113¾
1st mtge 2¾s ser G	1974	F-A		103	105	1	102¾	105¾
City Ice & Fuel 2¾s deb	1966	J-D		*98	98½		97½	99
City Investing Co 4s deb	1961	J-D		*81½	82¾		82	88
Cleve Cin Chic & St Louis Ry—								
General gold 4s	1993	J-D		93	93	1	92	98½
General 5s series B	1993	J-D		*—	112			
Ref & imp 4½s series E	1977	J-J	69¾	67¼	69¾	72	65½	82¾
Cin Wab & Mich Div 1st 4s	1991	J-J		*53	68¾		68	80¾
St L Div 1st coll tr gold 4s	1970	M-N		*92¾	96		92	95
Cleveland Elec Illum 3s	1970	J-J		109¼	109¾	10	108¾	109½
Cleveland & Pittsburgh RR—								
Series C 3½s gtd	1943	M-N		*102½			102½	104
Series D 3½s gtd	1950	F-A		*—	102		102	108½
Cleve Short Line 1st gtd 4½s	1961	A-O						
Cleveland Union Terminals Co—								
1st mtge 5½s series A	1972	A-O		106	107	17	105	109
1st mtge 5s series B	1973	A-O		105	106	17	105	107½
1st mtge 4½s series C	1977	A-O	103½	103¼	103¾	43	103¼	106¾
Colorado & Southern Ry—								
4½s (stamped modified)	1980	M-N		45¼	46¾	25	45¼	63½
Columbia Gas & Elec 3½s deb	1971	M-S		106¾	106¾	5	105¾	106¾
Columbus & H V 1st extl gold 4s	1948	A-O	102¾	102¾	102¾	5	102¾	103½
Columbus & Sou Ohio El 3¼s	1970	M-S		110	110	1	109½	110¾
Columbus & Tol 1st extl 4s	1955	F-A		*114¼				
Commonwealth Edison Co—								
1st mtge 3s series L	1977	F-A	109	108¾	109	13	108¼	109¾
Conn Ry & L 1st & ref 4½s	1951	J-J		*108¼			108¼	108¾
Conn River Pwr s f 3¾s A	1961	F-A		105¾	106¼	11	105½	108
Consolidated Cigar Corp 3¼s	1965	A-O		*102¾	104¾		102½	103¾
Consolidated Edison of New York—								
3½s debentures	1956	A-O		102	102	1	101¼	103½
3½s debentures	1953	J-J	103½	103¼	103½	5	103¼	104¾
1st & ref mtge 2¾s ser A	1982	M-S	103¼	103¼	103¼	19	103	103¾
ΔConsol Ry non-conv deb 4s	1954	J-J		*26	32		30	43
ΔDebenture 4s	1955	J-J		*27½	30		34	42½
ΔDebenture 4s	1956	J-J		*26	30½		33½	41½
Consumers Power 1st mtge 2¾s	1975	M-S	106	106	106½	16	104½	106¾
Continental Baking 3s deb	1965	J-J		102	102	1	102	104
Crucible Steel 1st mtge 3¾s	1966	M-N		*99¾			99½	101¾
ΔCuba Northern Ry 1st 5½s	1942	J-D		*53	58		57	63½
ΔDeposit receipts				43¾	43¾	2	42	52¼
ΔCuba RR 1st 5s gold	1952	J-J		*77	81		78	86½
ΔDeposit receipts			35¾	35¾	35¾	36	35	44¾
Δ7½s ser A deposit rcts	1946	J-D		*40	43		43½	46
Δ8s ser B deposit rcts	1946	J-D		*41¼	44		43½	45

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING MAY 30

BONDS				Interest	Thursdays Last	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since January 1	
New York Stock Exchange						Low	High		Low	High
J										
Delaware, Lack & West RR Co—										
N Y Lack & Western div										
1st & ref M 5s ser C—1973										
Income mtge due—1993										
Morris & Essex division										
Coll tr 4-6s—May 1 2042										
Delaware Power & Light 3s—1973										
Denver & Rio Grande West RR—										
1st mtge ser A (3% fixed)										
1% contingent int—1933										
Income mtge ser A (4 1/2% contingent int)—2018										
Denver & Salt Lake—										
Income mtge (3% fixed)										
1% contingent int—1933										
Detroit Edison 4s series F—1965										
Gen & ref mtge 3 1/2s series G—1966										
Gen & ref 3s series H—1970										
Detroit & Mackinac 1st lien gold 4s 1995										
2nd lien gold 4s—1995										
Detroit Term & Tunnel 4 1/2s—1961										
Det Tol & Ironton RR 2 1/2s ser B—1976										
Dow Chemical 2.35s deb—1961										
1st Dul Sou Shore & Atl gold 5s—1937										
Duquesne Light 1st M 3 1/2s—1965										
E										
East Tenn Va & Ga Div 1st 5s—1956										
Ed El Ill (NY) 1st cons gold 5s—1995										
Elgin Joliet & East Ry 3 1/2s—1970										
El Paso & S'western 1st 5s—1965										
5s stamped—1965										
Erie Railroad Co—										
Gen mtge inc 4 1/2s series A—2015										
1st cons mtge 3 1/2s ser E—1964										
1st cons mtge 3 1/2s ser F—1990										
1st cons mtge 3 1/2s ser G—2000										
1st cons mtge 2s ser H—1953										
Ohio Div 1st mtge 3 1/2s—1971										
F										
Firestone Tire & Rub 3s deb—1961										
1st Florida East Coast 1st 4 1/2s—1959										
1st & ref 5s series A—1974										
Certificates of deposit—1956										
Francisco Sugar coll trust 6s—1956										
G										
Gas & Elec of Berg Co cons 5s—1949										
General Realty & Utilities Corp—										
4s conv inc deb—1969										
Goodrich (B F) Co 1st mtge 2 1/2s—1965										
Grays Point Term 1st gtd 5s—1947										
Great Northern Ry Co—										
General 5 1/2s series B—1952										
General 5s series C—1973										
General 4 1/2s series D—1976										
4 1/2s series E—1977										
Gen mtge 3 1/2s ser N—1990										
Gen mtge 3 1/2s ser O—2000										
Gen mtge 2 1/2s ser P—1982										
Gen mtge 2 1/2s ser Q—2010										
Gen mtge 2 1/2s ser R—1961										
Delta Green Bay & West deb cts A—										
Debentures cts B—										
Greyhound Corp 3s deb—1959										
Gulf Mobile & Ohio RR—										
1st & ref 4s series B—1975										
Gen mtge inc 5s series A—2015										
1st & ref 3 1/2s series D—1969										
Gen mtge inc 4s ser B w l—2044										
Gulf States Util 1st M 2 1/2s—1976										
H										
Hackensack Water 1st mtge 2 1/2s—1976										
Hocking Valley Ry 1st 4 1/2s—1999										
Household Finance Corp 2 1/2s—1970										
Hudson Coal 1st s f 5s series A—1962										
Hudson Co Gas 1st gold 5s—1949										
Hudson & Manhattan 1st 5s A—1957										
Adj income 5s—Feb 1957										
I										
Illinois Bell Telep 2 1/2s series A—1981										
Illinois Central RR—										
1st gold 4s—1951										
1st gold 3 1/2s—1951										
Extended 1st gold 3 1/2s—1951										
1st gold 3s sterling—1951										
Collateral trust gold 4s—1952										
Refunding 4s—1955										
Purchased lines 3 1/2s—1952										
Collateral trust gold 4s—1953										
Refunding 5s—1955										
40-year 4 1/2s—1966										
Cairo Bridge gold 4s—1950										
Litchfield Div 1st gold 3s—1951										
Louisville Div & Term gold 3 1/2s—1953										
Omaha Div 1st gold 3s—1951										
St Louis Div & Term gold 3s—1951										
Gold 3 1/2s—1951										
Springfield Div 1st gold 3 1/2s—1951										
Western Lines 1st gold 4s—1951										
Registered										
Ill Cent and Chic St L & N O—										
Joint 1st ref 5s series A—1963										
1st & ref 4 1/2s series C—1963										
1st ref mtge 4s ser D—1963										
Illinois Terminal Ry 4s ser A—1970										
Indiana Ill & Iowa 1st gold 4s—1950										
Indianapolis Union Ry Co—										
Ref & Imp 2 1/2s ser C—1986										
International Great Northern RR—										
1st 6s series A—1952										
Adjustment 6s series A—July 1952										
1st 5s series B—1956										
1st gold 5s series C—1956										
Internat Hydro-Elec deb 6s—1944										
Int Rys Cent Amer 1st 5s B—1972										
International Tel & Tel 4 1/2s—1952										
K										
James Frankl & Clear 1st 4s—1959										
Jersey Central Pow & St 2 1/2s—1976										
Jones & Laughlin Steel 3 1/2s—1961										
L										
Lake Sh & Mich Sou gold 3 1/2s—1997										
3 1/2s registered—1997										
Lautaro Nitrate Co Ltd—										
1st mtge income reg—1975										
Lehigh Coal & Navigation Co—										
S F mtge 3 1/2s ser A—1970										
Lehigh Valley Coal Co—										
1st & ref sink fund 5s—1954										
5s stamped—1954										
1st & ref sink fund 5s—1964										
5s stamped—1964										
1st & ref sink fund 5s—1974										
5s stamped—1974										
Leh Val Harbor Term gtd 5s—1954										
Lehigh Valley Ry Co NY 4 1/2s ext—1950										
Lehigh Valley RR—										
4s stamped modified—2003										
4s registered—2003										
4 1/2s stamped modified—2003										
4 1/2s registered—2003										
5s stamped modified—2003										
Lehigh Valley Terminal Ry ext 5s—1951										
Lexington & Eastern Ry 1st 5s—1965										
Liggett & Myers Tobacco 5s—1951										
Little Miami gen 4s series A—1962										
Long Island unified 4s—1949										
Guaranteed ref gold 4s—1949										
4s stamped—1949										
Lorillard (P) Co deb 5s—1951										
3s debentures—1963										
Louisville Gas & Elec 3 1/2s—1966										
Louisville & Nashville RR—										
1st & ref M 3 1/2s series F—2003										
1st & ref M 2 1/2s ser G—2003										
St Louis Div 2nd gold 3s—1980										
Atl Knox & Cinc Div 4s—1955										
M										
Maine Central RR 4 1/2s ser A—1960										
1st mtge & coll 4s ser B—1954										
Manati Sugar 4s sink fund—Feb 1 1957										
Manila RR (Southern Lines) 4s—1959										
Mead Corp 1st mtge 3s—1966										
Metropolitan Edison 1st mtge 2 1/2s—1974										
Metrop Wat Sew & Drain 5 1/2s—1950										
Met West Side El (Chic) 4s—1938										
Michigan Central—										
Jack Lans & Sag 3 1/2s—1951										
1st gold 3 1/2s—1952										
Ref & imp 4 1/2s series C—1979										
Michigan Cons Gas 1st mtge 3 1/2s—1969										
Midland of N J 1st ext 5s—1940										
N										
Nashville Chattanooga & St Louis—										
1st mtge 3s ser B—1986										
National Dairy Products 2 1/2s deb—1970										
National Steel Corp 1st mtge 3s—1965										
Nauvoo RR 1st gold 4s—1954										
New England RR gtd 5s—1945										
New England RR gtd 4s—1945										
New England Tel & Tel 5s A—1952										
1st gtd 4 1/2s series B—1961										
N J Junction RR gtd 1st 4s—1986										
New Jersey Power & Light 3s—1974										
New Orleans Great Nor 5s A—1983										
New Orleans & Northeastern RR—										
Ref & Imp 4 1/2s series A—1952										
New Orleans Term 1st gtd 4s—1953										
New Orleans Texas & Mexico Ry—										
Non-conv inc 5s series A—1935										
Certificates of deposit—										
1st 5s series B—1954										
Certificates of deposit—										
1st 5s series C—1956										
Certificates of deposit—										
O										
Ohio Bell Tel & Tel 4 1/2s—1997										
Ohio Bell Tel & Tel 4 1/2s—1997										
Ohio Bell Tel & Tel 4 1/2s—1997										
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Ohio Bell Tel & Tel 4 1/2s—1997										

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING MAY 30

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since January 1
New Orleans & Mexico—Continued					
Δ1st 4½s series D.....1956	F-A	82	80 82	15	79 89
ΔCertificates of deposit.....					
Δ1st 5½s series A.....1954	A-O	---	88½ 89½	28	86 97½
ΔCertificates of deposit.....			86 100	---	86 95
New York Central RR Co—					
Cons 4s series A.....1998	F-A	57¾	65½ 68	61	61½ 81½
Ref & imp 4½s series A.....2013	A-O	69½	67 69½	143	64½ 82½
Ref & imp 5s series C.....2013	A-O	77	74¾ 77	88	72¾ 92½
N Y Central & Hudson River RR—					
General mtge 3½s.....1997	J-J	88	88 88½	31	88 98
3½s registered.....1997	J-J	---	*84½ 86½	---	85½ 94
Lake Shore coll gold 3½s.....1998	F-A	---	*67½ 70	---	67 81½
3½s registered.....1998	F-A	---	*70 70	---	73¾ 74½
Mich Cent coll gold 3½s.....1998	F-A	67	65 67	20	62½ 77
3½s registered.....1998	F-A	---	61 61	1	61 72½
New York Chicago & St Louis—					
Ref mtge 3½s ser E.....1980	J-D	---	96 96	5	96 101½
1st mtge 3s ser F.....1986	A-O	---	*90½ 91½	---	90½ 97½
N Y Connecting RR 2½s ser B.....1975	A-O	---	86½ 96½	25	96½ 101½
N Y Dock 1st gold 4s.....1951	F-A	---	102½ 102½	7	101½ 103
N Y & Harlem gold 3½s.....2000	M-N	---	*111½	---	103½ 106
Mtge 4s series A.....2043	J-J	---	*103½ 108½	---	---
Mtge 4s series B.....2043	J-J	---	*104½ 105½	---	103 110
N Y Lack & West 4s series A.....1973	M-N	---	*66½ 70	---	66½ 80
4½s series B.....1973	M-N	---	71 71	12	71 85½
N Y New Haven & Harford RR—					
ΔNon-conv deb 4s.....1947	M-S	30%	30% 30%	4	28½ 43
ΔNon-conv deb 3½s.....1947	M-S	29	29 29	10	27½ 41
ΔNon-conv deb 3½s.....1954	A-O	29	28½ 29	8	28½ 41½
ΔNon-conv deb 4s.....1955	J-J	31	28½ 31	105	28½ 43½
ΔNon-conv deb 4s.....1956	M-N	30%	28 29½	86	28 43½
ΔDebt certificate 3½s.....1956	J-J	30	28½ 30	15	28 42
ΔConv deb 6s.....1948	J-J	34½	30½ 35	159	30½ 51
ΔCollateral trust 6s.....1940	A-O	55	54½ 56	40	54½ 76½
ΔDebt certificate 4s.....1957	M-N	11½	10 11½	55	9 20½
Δ1st & ref 4½s series of 1927.....1967	J-D	32¾	29½ 32¾	113	29 47½
ΔHarlem River & Port Chester—					
1st 4s.....1954	M-N	---	100½	---	100½ 104½
ΔN Y Ont & West ref 4s June 1992.....1992	M-S	9½	8½ 9½	28	8 14
ΔGeneral 4s.....1955	J-D	---	3¼ 3¼	46	3 5½
N Y Power & Light 1st mtge 2½s.....1975	M-S	---	103½ 103½	10	102½ 104½
N Y & Putnam 1st mtge 4s.....1999	A-O	62	62 62½	7	59 77
N Y State Elec & Gas 2½s.....1977	J-J	---	103½ 103½	5	103½ 103½
N Y & Putnam 1st mtge 4s.....1999	J-J	---	105½ 106	9	105½ 107
N Y Susquehanna & Western RR—					
1st refunding 5s.....1937	J-J	---	31 31	5	29½ 40
Δ2d gold 4½s.....1937	F-A	---	*34	---	---
ΔGeneral gold 5s.....1940	F-A	---	*12	---	9½ 15½
ΔTerminal 1st gold 5s.....1943	M-N	---	*93	---	85 85½
ΔN Y West & Bost 1st 4½s.....1946	J-J	10½	9¾ 10½	16	9 20½
Niagara Falls Power 3½s.....1966	M-S	108%	108% 108%	9	108% 109
Norfolk Southern Ry Co—					
ΔGen mtge 5s conv inc.....2014	A-O	---	33¾ 34¾	17	33½ 43%
Norfolk & Western Ry 1st gold 4s.....1996	A-O	---	135 135	15	132½ 136%
North Central gen & ref 5s.....1974	M-S	---	*129	---	126½ 126½
Gen & ref 4½s series A.....1974	M-S	---	*121 128	---	128 128
Northern Pacific Railway—					
Prior lien 4s.....1997	Q-J	103½	102½ 103½	53	101 113%
4s registered.....1997	Q-J	---	99½	---	102½ 109½
General lien 3s Jan 1 2047.....2047	Q-F	65½	62% 65½	20	60½ 76½
3s registered.....2047	Q-A	---	*60	---	61 72½
Ref & imp 4½s series A.....2047	J-J	91	90½ 91	96	90½ 101
Ref & imp 5s series C.....2047	J-J	95½	95½ 95½	9	92½ 104
Ref & imp 5s series D.....2047	J-J	94¾	94¾ 95½	18	94¾ 103%
Coll trust 4½s.....1975	M-S	99½	99½ 100½	30	99½ 103%
Northern States Power Co—					
(Minn) 1st mtge 2½s.....1974	F-A	---	*102½ 103½	---	103 104½
1st mtge 2½s.....1975	A-O	---	103½ 103½	8	102½ 104½

Ogdensburg & Lake Champlain Ry—					
Δ1st guaranteed 4s.....1948	J-J	13	13 13	26	12 19
Ohio Edison 1st mtge 3s.....1974	M-S	---	107 107	5	105½ 107½
1st mtge 2½s.....1975	A-O	---	102¾ 102¾	1	100½ 103½
Oklahoma Gas & Electric 2½s.....1975	F-A	---	101¾ 101¾	5	101 103
Oregon-Washington RR 3s ser A.....1960	A-O	106	105½ 106	17	105 106½

Pacific Gas & Electric Co—					
1st & ref 3½s series I.....1966	J-D	---	108% 108%	1	108% 108%
1st & ref 3s series J.....1970	J-D	---	106¾ 106¾	8	106½ 107½
1st & ref 3s series K.....1971	J-D	---	108½ 108½	5	107 109%
1st & ref 3s series L.....1974	J-D	---	108½ 108½	6	107 109
1st & ref 3s series M.....1979	J-D	---	108½ 109	7	107% 109%
1st & ref 3s series N.....1977	J-D	---	*108 108%	---	107 109½
1st & ref 2½s series P.....1981	J-D	103½	103½ 103½	38	102 104
Pacific Tel & Tel 2½s deb.....1985	J-D	103	103 103½	18	101½ 104½
2½s debentures.....1986	A-O	105½	105½ 106	8	104% 106%
Paducah & Ill 1st s f gold 4½s.....1955	J-J	---	*104	---	104 104
Paterson & Passaic G & E cons 5s.....1949	M-S	---	*105%	---	106 106%
Pennsylvania-Central Airlines—					
3½s conv inc deb.....1960	A-O	57	56 57	23	51½ 67
Pennsylvania Co—					
Gtd 4s series E trust cts.....1952	M-N	107	107 107	2	106% 108
Pennsylvania Glass Sand 3½s.....1960	J-D	---	---	---	104½ 104½
Pennsylvania Power & Light Co—					
1st mtge 3s.....1975	A-O	106%	105% 106%	41	105 106½
3s s f debentures.....1965	A-O	---	*104%	---	103½ 104%
Pennsylvania RR—					
Consol gold 4s.....1948	M-N	102½	102½ 102%	8	102½ 104
4s steril stamped dollar.....1948	M-N	---	*102½	---	102½ 103%
Cons sinking fund 4½s.....1960	F-A	118½	118½ 118%	31	118½ 122½
General 4½s series A.....1965	J-D	106	105% 106	74	104 118%
General 5s series B.....1968	J-D	112	111 112	67	110½ 125½
General 4½s series D.....1981	A-O	102	100 102	93	100 118%
Gen mtge 4½s series E.....1984	J-J	101½	100½ 102	34	100½ 118½
Conv deb 3½s.....1952	A-O	100½	100½ 101	208	99½ 103%
Gen mtge 3½s ser F.....1985	J-J	91¾	97% 92½	11	90½ 101
Peoples Gas Lt & Coke ref 5s.....1947	M-S	---	*100½	---	101 101½
Peoria & Eastern 4s ext.....1960	A-O	---	*65 67	---	59 75%
ΔIncome 4s.....Apr 1990	Apr	13½	13 14	26	12½ 39
Peoria & Pekin Union Ry 5½s.....1974	F-A	---	*106	---	106 106½
Pere Marquette Ry 3½s ser D.....1980	M-S	---	103 104	31	100% 104%
Phila Balt & Wash RR Co—					
General 5s series B.....1974	F-A	---	121% 121%	---	130 130
General gold 4½s series C.....1977	J-J	---	121% 121%	1	121 126½
Philadelphia Co coll tr 4½s.....1961	J-J	---	108% 108%	2	106½ 108%
Philadelphia Electric Co—					
1st & ref 2½s.....1971	J-D	---	105 105	5	103½ 105%
1st & ref 2½s.....1967	M-N	---	*104½ 105%	---	103% 105%
1st & ref 2½s.....1974	M-N	---	105 105	5	102% 105½
1st & ref 2½s.....1981	J-D	---	104% 104%	1	103½ 104%
ΔPhilippine Ry 1st s f 4s.....1937	J-J	---	9 9½	6	9 14%
ΔCertificates of deposit.....					
Phillips Petroleum 2½s deb.....1964	F-A	---	104 104	2	103% 104%
Pittsburgh Bessemer & L Erie 2½s.....1996	J-D	---	100 100	5	99% 100%
Pgh Cinc Chicago & St Louis Ry—					
Cons gtd 3½s series E.....1949	F-A	---	*102	---	106 106
Cons gtd 4s series F.....1953	J-D	---	110	---	115% 118%
Cons gtd 4s series G.....1957	M-N	---	*114%	---	---
Cons gtd 4s series H.....1960	F-A	---	121	---	---
Cons gtd 4½s series I.....1963	F-A	118	118 118	1	118 121½
Con sgt 4½s series J.....1964	M-N	---	118 118	1	118 118

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since January 1
Pgh Cinc Chicago & St Louis RR—					
Gen mtge 5s series A.....1970	J-D	---	110 110	6	110 125½
Gen mtge 5s series B.....1975	A-O	---	110 111½	15	110 127½
Gen mtge 3½s ser E.....1975	A-O	---	95 95½	39	95 103%
Pittsb Coke & Chem 1st mtge 3½s.....1964	M-N	---	*103% --	---	102% 103½
Pittsburgh Consolidation Coal—					
3½s debentures.....1965	J-J	102½	102½ 102½	2	100% 102½
Pitts Steel 1st mtge 4½s.....1950	J-D	---	105 105	1	104% 105½
1st mtge 4½s series B.....1950	J-D	---	*105 105½	---	104½ 105½
Pittsburgh & West Virginia Ry					
1st mtge 4½s series A.....1958	J-D	---	*75 80	---	77 92
1st mtge 4½s series B.....1959	A-O	---	80 80	5	73 91½
1st mtge 4½s series C.....1960	A-O	---	74 74	4	73 91½
Pitts Youngstown & Ashtabula Ry					
1st gen 4s series A.....1948	J-D	---	*102 --	---	103 103
1st gen 5s series B.....1962	F-A	---	*125 --	---	---
1st gen 5s series C.....1974	J-D	---	*118½ --	---	---
1st gen 4½s series D.....1977	J-J	---	98½ 98½	2	98½ 100%
ΔPittston Co 5½s inc deb.....1964	J-J	---	*105% --	---	106% 107%
Potomac El Pwr 1st M 3½s.....1966	F-A	---	*112 --	---	---
1st mortgage 3½s.....1977	M-N	---	*15 --	---	15½ 17
ΔProvidence Securities 4s.....1957	M-S	---	*100 --	---	---
ΔProvidence Terminal 4s.....1956	J-J	---	*110 111½	---	109½ 110%
Public Service El & Gas 3½s.....1972	M-N	---	*108 109½	---	108 108½
1st & ref mtge 3s.....2037	J-J	---	*160% --	---	162 164
1st & ref mtge 5s.....2037	J-D	---	*237% --	---	237 237

Quaker Oats 2½s deb.....1964	J-J	---	*102% --	---	102% 103%
Reading Co 1st & ref 3½s ser D.....1995	M-N	---	*94½ 95½	---	94 99½
Revere Copper & Brass 3½s.....1960	M-N	---	*102½ 104%	---	103 104%
Rochester Gas & Elec Corp—					
Gen mtge 4½s series D.....1977	M-S	---	*128 --	---	---
Gen mtge 3½s series H.....1967	M-S	---	*105% --	---	108 110
Gen mtge 3½s series I.....1967	M-S	---	*105% --	---	---
Gen mtge 3½s series J.....1969	M-S	---	*108% --	---	108½ 110
ΔR I Ark & Louis 1st 4½s.....1934	M-S	---	43 44½	37	41 52½
ΔRut-Canadian 4s stpd.....1949	J-J	---	*8 10	---	8 13½
ΔRutland RR 4½s stamped.....1941	J-J	---	10 10%	3	8 15%

Saguway Power 3s ser A.....	1971	M-S	--	*104½	105	--	104½	105½
St Lawr & Adir 1st gold 5s.....	1996	J-J	--	"	84	--	84	90
2d gold 6s.....	1996	A-O	--	--	--	--	90	92
St L Rocky Mt & P 5s stpd.....	1955	J-J	--	*99½	--	--	97	100½
St Louis-San Francisco Ry Co—								
1st mtge 4s ser A.....	1997	J-J	84¾	81%	84%	314	79½	92½
2nd mtge 4½s ser A.....	2022	J-J	46½	40¾	46½	405	37¾	57½
†St Louis-Southwestern Ry—								
1st 4s bond certificates.....	1989	M-N	100½	100¼	100½	9	100¼	104½
Δ2d 4s inc bond cts.....	Nov 1989	J-J	--	*87	--	--	83	88½
Δ1st term & unifying 5s.....	1952	J-J	101½	101½	102	172	71	102½
ΔGen & ref gold 5s series A.....	1990	J-J	96	93¾	96	106	79½	100
St Paul & Duluth 1st cons gold 4s.....	1968	J-D	--	*112	--	--	--	--
†St Paul & Kansas City—								
ΔShort Line RR gtd 4½s.....	1941	F-A	33½	33½	34	8	32½	44
St Paul Union Depot 3½s B.....	1971	A-O	--	*106¾	--	--	106½	106½
Scioto V & N E 1st gtd 4s.....	1989	M-N	--	*129¾	--	--	130¾	130¾
Seaboard Air Line RR Co—								
1st mtge 4s ser A.....	1996	J-J	--	100¼	101	6	99¾	101¾
ΔGen mtge 4½s ser A.....	2016	J-J	63½	61	63½	102	58¼	76½
Seagram (Jos E) & Sons 2½s deb.....	1966	J-D	--	*96	97¾	--	94½	97¾
Shell Union Oil 2½s deb.....	1971	A-O	99½	99½	99¼	77	98¼	99%
†ΔSilesian-Am Corp coll tr 7s.....	1941	F-A	--	*101¾	--	--	74¾	93
Skelly Oil 2¾s deb.....	1965	J-J	--	"	103¼	--	102½	103¾
Socony-Vacuum Oil 2½s.....	1976	J-D	99¾	99¾	100½	59	99	100¾
South & Nor. Ala. RR gtd 5s.....	1963	A-O	--	*126	--	--	--	--

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING MAY 30

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since January 1	
			Low	High		Low	High
United Biscuit 2 3/4s debs.....1966	A-O	--	101 1/4	102 1/4	--	102 1/4	103 1/4
U S Rubber 2 3/4s debs.....1976	M-N	--	99 1/4	99 1/4	3	99	100 1/4
2 3/4s debentures.....1967	A-O	--	100 1/4	100 1/4	15	100 1/4	100 1/4
Universal Pictures 3 3/4s debs.....1959	M-S	--	102 1/4	--	--	100 1/4	102 1/4

V

Vandalia RR cons g 4s series A.....1955	F-A	--	108	--	--	108	109 1/4
Cons s f 4s series B.....1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co.....1975	M-S	103 3/4	103 3/4	104 1/4	4	103 3/4	104 1/4
1st & ref mtge 2 3/4s ser E.....1975	M-S	--	100	--	--	100	100 1/4
Va Iron Coal & Coke 1st gold 5s.....1949	J-J	--	109	109	1	107 3/4	111
Va & Southwest 1st gtd 5s.....2003	A-O	--	103 1/4	--	--	103	106
1st cons 5s.....1958	M-N	105	104 3/4	105 1/4	22	104 3/4	106 1/4
Virginian Ry 3s ser B.....1995	M-N	--	--	--	--	--	--

W

Wabash RR Co.....	Apr	--	80	80	6	80	94
Gen mtge 4s inc ser A.....Jan 1981	Apr	--	81	82	19	81	92 1/2
Gen mtge inc 4 1/4s ser B.....Jan 1991	Apr	--	97	97	6	97	102 1/2
1st mtge 3 1/4s ser B.....1971	M-N	--	99 1/4	99 1/4	25	98 1/2	100 1/4
Walker (Hiram) G & W 2 3/4s debs.....1966	M-N	95	95	96	14	95	100
Walworth Co conv debentures 3 1/4s.....1976	A-O	106 3/4	106 1/2	107	5	105 1/2	107 1/2
Ward Baking Co.....	F-A	--	50	53 1/2	--	50	60
5 1/2s debs (subordinated).....1970	Q-M	--	100 1/2	--	--	100 1/2	101 1/4
Warren RR 1st ref gtd gold 3 1/2s.....2000	F-A	--	102 1/4	103	--	102	103
Washington Central Ry 1st 4s.....1948	J-D	--	113 1/2	113 3/4	1	113 1/2	113 3/4
Washington Terminal 2 3/4s ser A.....1970	J-D	--	107	107	11	106 1/2	107 1/2
Westchester Ltg 5s stpd gtd.....1950	J-J	--	108 1/4	108 3/4	1	108 1/4	109 3/4
Gen mtge 3 1/2s.....1967	A-O	102	101 1/2	102 1/4	36	101 1/2	106 1/2
West Penn Power 3 1/2s series I.....1966	May	101 1/4	101 1/4	101 1/2	10	101 1/4	106
Western Maryland 1st 4s.....1952							
Western Pacific 4 1/2s inc ser A.....2014							

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since January 1	
			Low	High		Low	High
Western Union Telegraph Co.....	M-N	89	87 1/4	89 1/4	39	79 1/2	90 1/4
Funding & real estate 4 1/2s.....1950	J-D	87 1/4	87 1/4	88 1/4	33	76 1/2	90
25-year gold 5s.....1951	M-S	84 1/4	83	84 1/4	47	75	87
30-year 5s.....1960	M-N	102 1/2	102	102 1/2	11	101 1/4	103
Westinghouse El & Mfg 2 1/2s.....1951	M-S	--	103	103	1	101 1/2	103
2 3/4s debentures.....1971	J-J	--	61	62	14	57	76 1/2
West Shore 1st 4s guaranteed.....2361	J-J	--	60	60 1/2	11	55 1/2	72 1/2
Registered.....2361	M-S	--	105	--	--	105	106 1/4
Wheeling & Lake Erie RR 4s.....1949	M-S	--	--	100 3/4	--	100	102 1/2
Gen & ref M 2 3/4s series A.....1992	M-S	105 1/2	105 1/2	105 1/2	3	104	106
Wheeling Steel 3 1/4s series C.....1970	A-O	--	103 3/4	104	13	103 3/4	105 1/2
Wilson & Co 1st mortgage 3s.....1958	J-J	--	117	--	--	117 1/2	117 3/4
Winston-Salem S B 1st 4s.....1960	J-J	65 1/4	62 1/2	65 1/4	55	60	82 1/2
Wisconsin Central Ry.....	M-N	19	18	19	20	15 1/2	23 1/2
\$1st general 4s.....1949	J-D	--	102	--	--	100 3/4	101 1/2
Certificates of deposit.....	J-J	109 1/4	109 1/4	109 1/4	4	109	109 1/4
\$2 1/2 & Du div & term 1st 4s.....1936							
Wisconsin Electric Power 2 3/4s.....1976							
Wisconsin Public Service 3 1/4s.....1971							

Y

Yonkers Elec Lt & Power 2 3/4s.....1976	J-J	--	99	100 1/4	--	100	101 1/4
---	-----	----	----	---------	----	-----	---------

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

\$Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

§Thursday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, May 24, and ending the present Thursday, May 29, (Friday, May 30, being Memorial Day and a holiday on the Exchange). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING MAY 30

STOCKS— New York Curb Exchange	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
ACF-Brill Motors warrants.....	3 1/2	7 1/2	3 1/2	3 1/2	200	3 May	5 1/4 Jan
Acme Aluminum Alloys.....	1	7 1/2	7 1/2	7 1/2	1,900	6 1/2 May	12 3/4 Feb
Acme Wire Co common.....	10	27 3/4	27 3/4	27 3/4	50	23 Jan	28 3/4 Mar
Adam Hat Stores Inc.....	1	--	6 1/4	7	300	6 1/4 May	11 1/2 Feb
Aeronautical Products Inc.....	1	--	2 1/2	2 1/2	300	2 1/2 May	3 Jan
Aero Supply Mfg capital stock.....	1	--	2 1/2	2 1/2	300	2 1/2 May	3 1/2 Feb
Agnew Surpass Shoe Stores.....	1	--	11 1/4	11 1/4	300	10 1/2 May	15 Feb
Ainsworth Mfg common.....	5	--	3 1/2	3 1/2	400	8 1/4 May	12 3/4 Feb
Air Associates Inc (N J).....	1	--	3 1/2	3 1/2	400	3 1/2 May	4 1/4 Feb
Air Investors common.....	2	--	3 1/2	3 1/2	400	3 1/2 May	3 1/2 Feb
Convertible preferred.....	10	--	3 1/2	3 1/2	400	3 1/2 May	3 1/2 Feb
Aireon Mfg Corp common.....	50c	2 3/4	2 3/4	3	2,600	2 1/2 Jan	5 1/4 Jan
60c convertible preferred.....	10	5	4 1/4	5	200	4 1/4 May	9 Jan
Air-Way Electric Appliance.....	3	--	4 1/4	4 1/4	200	4 1/4 May	9 Jan
Alabama Great Southern.....	50	--	104 1/4	104 1/4	108	82 May	92 Mar
Alabama Power 4.20% pfd.....	100	--	104 1/4	104 1/4	108	104 1/4 Apr	108 Jan
Alaska Airlines Inc.....	1	--	3	3 1/2	2,100	3 May	4 1/4 Jan
Alles & Fisher common.....	1	--	8	8	11 1/2	8 May	11 1/2 Jan
Allied Int'l Investing \$3 conv pfd.....	1	--	17	18 1/2	600	15 Jan	23 Feb
Allied Products (Mich) common.....	5	--	17	18 1/2	600	15 Jan	23 Feb
Altorfer Bros Co common.....	1	--	17	18 1/2	600	15 Jan	23 Feb
Aluminum Co of America common.....	57 3/4	54 1/4	54	58	4,000	48 1/4 May	80 Jan
\$3.75 cumulative preferred.....	100	104 1/2	104 1/2	105	250	102 3/4 Feb	105 1/2 Feb
Aluminum Goods Mfg.....	19 1/2	19 1/2	20	20	400	19 1/2 Apr	21 Feb
Aluminum Industries common.....	23	23	24	24	200	18 Jan	25 1/2 May
Aluminum Ltd common.....	168 1/2	168	170	170	550	161 1/2 May	195 3/4 Feb
American Bantam Car Co.....	1	2 3/4	2 1/4	2 3/4	4,000	2 1/2 May	5 Feb
American Beverage common.....	1	--	2 1/2	2 1/2	330	2 1/2 Jan	3 1/4 Mar
American Book Co.....	100	90	84	90	330	70 Jan	90 May
American Cities Power & Light.....	25	--	5 1/4	5 1/4	2,100	4 1/4 May	5 1/4 Apr
Class A.....	1	5 1/4	5 1/4	5 1/4	2,100	4 1/4 May	5 1/4 Apr
Class B.....	1	4 1/2	4 1/2	4 1/2	4,100	40 May	54 1/2 Jan
American Cyanamid Co common.....	10	18 1/2	17 1/2	18 1/2	1,500	16 1/2 May	23 Jan
American & Foreign Power warrants.....	10	18 1/2	17 1/2	18 1/2	1,500	16 1/2 May	23 Jan
American Fork & Hoe common.....	10	18 1/2	17 1/2	18 1/2	1,500	16 1/2 May	23 Jan
American Gas & Electric.....	10	18 1/2	17 1/2	18 1/2	1,500	16 1/2 May	23 Jan
4 1/4% preferred.....	100	113 1/2	111 1/2	113	300	110 1/4 Apr	113 May
American General Corp common.....	10c	2 3/4	2 3/4	2 3/4	1,400	2 1/2 May	3 1/2 Jan
82 convertible preferred.....	1	45 3/4	45 3/4	45 3/4	100	44 1/4 May	49 Jan
\$2.50 convertible preferred.....	1	45 3/4	45 3/4	45 3/4	100	44 1/4 May	49 Jan
American Hard Rubber Co.....	25	14 1/4	14	14 1/2	750	13 1/4 Jan	17 Feb
American Laundry Mach.....	20	30 1/2	30 1/2	30 1/2	100	29 1/2 May	37 1/2 Feb
American Light & Trac common.....	25	20 1/2	20 1/2	21	1,100	19 1/4 May	24 1/2 Jan
6% preferred.....	25	29 1/2	29 1/2	29 1/2	100	28 3/4 Apr	31 1/2 Feb
American Mfg Co common.....	25	14 1/4	14	14 1/2	500	13 1/4 Jan	17 Feb
American Maracaibo Co.....	1	2 3/4	2 3/4	2 3/4	2,800	2 1/2 May	4 1/4 Feb
American Metal Products Co.....	2	37 1/4	37 1/4	37 1/4	200	35 Jan	44 Jan
American Meter Co.....	1	37 1/4	37 1/4	37 1/4	200	35 Jan	44 Jan
American Potash & Chem class A.....	1	31 3/4	31 3/4	31 3/4	1,300	29 1/2 May	43 Feb
Class B.....	1	18 1/2	17 1/2	18 1/2	1,500	16 1/2 May	23 Jan
American Republics.....	10	18 1/2	17 1/2	18 1/2	1,500	16 1/2 May	23 Jan
American Seal-Kap common.....	2	1 1/4	1 1/4	1 1/4	14,100	1 1/4 Apr	1 1/4 Jan
Amer Superpower Corp com.....	10c	46 1/2	43 1/2	46 1/2	500	42 May	63 Feb
80 series preferred.....	1	46 1/2	43 1/2	46 1/2	500	42 May	63 Feb
American Thread 5% preferred.....	5	--	8 1/2	8 1/2	100	7 1/2 Jan	9 1/2 Feb
American Writing Paper common.....	5	6 3/4	6 1/2	6 3/4	500	6 May	9 1/2 Jan
Anchor Post Products.....	2	--	5 1/4	5 1/4	100	5 1/4 Apr	7 1/2 Jan
Angerman Co Inc common.....	1	--	5 1/4	5 1/4	100	5 1/4 Apr	7 1/2 Jan
Anglo-Iranian Oil Co Ltd.....	1	--	16 1/2	16 1/2	19 1/2	16 1/2 Jan	19 1/2 Jan
Am dep rets ord reg.....	1	3 1/2	3 1/2	3 1/2	500	3 1/4 May	5 1/2 Feb
Angostura-Wupperman.....	1	7 3/4	7 3/4	7 3/4	700	7 1/4 Jan	10 3/4 Feb
Apex-Elec Manufacturing Co.....	1	--	114 1/4	114 1/4	10	112 Jan	114 1/4 Mar
Appalachian Elec Pwr 4 1/2% pfd.....	100	--	5 1/4	5 1/4	2,200	4 1/2 May	6 Feb
Argus Inc.....	1	--	4 1/4	4 1/4	1,600	3 1/2 May	5 Feb
Arkansas Natural Gas common.....	1	4 1/4	4 1/4	4 1/4	13,000	3 1/2 May	5 Feb
Common class A non-voting.....	10	10 3/4	10 3/4	10 3/4	1,700	10 1/2 Jan	11 Mar
6% preferred.....	10	11 1/2	11 1/2	11 1/2	50	11 1/2 May	11 1/2 Mar
Arkansas Power & Light \$7 preferred.....	2.50	--	10 1/4	10 1/4	200	9 1/2 May	14 1/2 Feb
Aro Equipment Corp.....	1	11	10 3/4	11	1,200	10 1/2 Jan	12 Mar
Ashland Oil & Refining Co.....	1	--	10 3/4	10 3/4	1,200	10 1/2 Jan	12 Mar
Associated Electric Industries.....	1	--	10 3/4	10 3/4	1,200	10 1/2 Jan	12 Mar
American dep rets reg.....	21	--	10 3/4	10 3/4	1,200	10 1/2 Jan	12 Mar
Associated Laundries of America.....	1	--	10 3/4	10 3/4	1,200	10 1/2 Jan	12 Mar
Associated Tel & Tel class A.....	1	--	10 3/4	10 3/4	1,200	10 1/2 Jan	12 Mar
Atlanta Birm & Coast RR Co pfd.....	100	--	10 3/4	10 3/4	1,200	10 1/2 Jan	12 Mar
Atlantic Coast Fisheries.....	1	5 1/4	5 1/4	5 1/4	1,400	5 1/4 May	9 1/2 Feb

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Atlantic Coast Line Co.....	50	--	51	51	200	50 Apr	62 3/4 Feb
Atlas Corp warrants.....	1	4 3/4	4 3/4	4 3/4	11,400	3 1/2 May	7 Feb
Atlas Plywood Corp.....	1	27 1/2	26 1/2	27 1/2	900	24 1/2 May	3

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING MAY 30

STOCKS— New York Curb Exchange	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
California Electric Power	10	8 1/8	8 1/8 8 1/8	1,300	7 1/4 May 10 Jan
Callite Tungsten Corp.	1	3 1/2	3 3 1/2	400	2 1/4 May 5 1/2 Feb
Camden Fire Insurance	1	—	—	—	22 1/2 Feb 23 1/2 Mar
Canada Bread Co Ltd	1	—	—	—	—
Canada Cement Co Ltd common	1	—	—	—	—
6 1/2% preference	1	—	—	—	26 May 26 May
Canadian Cannery Ltd	1	—	—	—	22 May 22 May
Conv preferred	1	—	—	—	—
Canadian Industrial Alcohol—	1	—	—	—	—
Class A voting	1	—	10 1/4 10 1/4	100	9 1/2 May 15 1/2 Jan
Class B non voting	1	—	—	—	9 1/2 May 15 Jan
Canadian Industries Ltd—	1	—	—	—	—
7 1/2% preferred	100	—	1 1/2 1 1/2	1,800	1 1/2 May 3 Jan
Capital City Products	1	—	—	—	34 1/4 Apr 45 Mar
Carney & Kennedy Inc.	1	8	7 1/2 8	400	6 1/2 Jan 10 1/2 Feb
Carman & Co common	1	—	—	—	25 May 32 1/2 Jan
Carnation Co common	1	—	45 45 1/2	210	43 1/2 Jan 49 Jan
Carolina P & L \$5 pfd	1	—	117 1/2 117 1/2	25	115 1/2 Feb 118 Apr
Carr-Consolid Biscuit Co	1	11 1/4	11 1/4 11 1/4	1,600	10 May 20 Jan
Carreras Ltd—	1	—	—	—	—
Amer dep rets B ord.	25 6d	—	—	—	3 Apr 3 Apr
Carter (J W) Co com.	1	9 1/4	9 1/4 9 1/4	200	9 Apr 11 Mar
Casco Products common	1	7	7 7 1/2	500	6 May 9 Jan
Castle (A M) & Co.	1	—	—	—	30 May 43 1/2 Feb
Catalin Corp of America	1	10	9 1/2 10 1/2	4,200	9 1/2 May 17 1/2 Feb
Cent Maine Power Co—	1	—	—	—	—
3.50% preferred	100	93	92 1/2 93	70	90 Jan 96 1/2 Feb
Central Ohio Steel Products	1	—	15 1/2 16 1/2	300	15 1/2 May 20 Feb
Central Pow & Lt 4% pfd	100	—	—	—	100 1/2 Apr 102 Jan
Central & South West Corp.	1	10	9 1/2 10	11,500	8 1/2 May 11 1/2 Feb
When distributed	1	9 1/4	9 1/4 9 1/4	6,400	8 1/2 May 10 1/2 May
Cent States Elec 6% preferred	100	15	12 1/2 15	400	11 1/2 May 23 1/2 Jan
7 1/2% preferred	100	55	49 1/2 55	400	46 May 79 Jan
Conv pfd opt div ser	100	13 1/2	13 1/2 13 1/2	10	12 Apr 22 1/2 Jan
Conv pfd opt div ser 1929	100	14 1/4	12 1/2 14 1/4	150	12 1/2 May 23 1/2 Feb
Cessna Aircraft Co common	1	2 1/2	2 1/2 2 1/2	2,600	2 1/2 May 4 1/2 Jan
Chamberlin Co of America	1	—	18 1/2 18 1/2	100	18 1/2 May 25 Feb
Charis Corp common	10	—	12 12 1/2	200	12 May 14 Feb
Cherry-Burrell common	1	—	20 20	100	19 1/2 May 24 Jan
Chesbrough Mfg common	10	72	70 1/2 72	175	70 Mar 77 1/2 Jan
Chicago Rivet & Mach	1	—	15 15 1/2	150	14 May 15 1/2 Feb
Chief Consolidated Mining	1	1 1/4	1 1/4 1 1/4	2,800	1 May 1 1/2 Mar
Childs Co preferred	100	109	100 1/2 109	240	93 May 148 Jan
Cities Service common	10	184 1/2	174 1/2 184 1/2	32,250	153 1/2 Jan 184 1/2 May
6% preferred	10	18 1/2	16 1/2 18 1/2	5,800	15 1/2 Jan 18 1/2 May
6 1/2% preferred	10	181 1/2	173 1/2 181 1/2	800	154 Jan 181 1/2 May
City Auto Stamping	1	—	12 12	100	10 1/2 May 15 Feb
City & Suburban Homes	10	8 1/2	8 1/2 9 1/2	600	8 1/2 May 11 1/2 Jan
Clark Controller Co	1	—	15 1/2 16 1/2	200	13 1/2 May 19 Feb
Clarostat Mfg Co	1	—	—	—	2 1/2 May 3 1/2 Jan
Claude Neon Inc common	1	2	1 1/2 2 1/2	13,100	2 May 3 1/2 Jan
Clayton & Lambert Mfg	1	—	—	—	9 1/2 Jan 15 1/2 Feb
Clinchfield Coal Corp	100	82	80 82	125	66 1/2 Jan 90 Feb
Club Alum Products Co	1	—	—	—	7 1/2 May 9 1/2 Jan
Cockshutt Plow Co common	1	—	—	—	9 1/2 May 13 1/2 Feb
Colon Development ordinary	1	3	3 3 1/2	1,800	3 May 4 1/2 Feb
Colonial Airlines	1	8 1/4	8 1/4 8 1/4	800	7 1/2 May 11 1/2 Feb
Colonial Mills Inc. capital stock	5	12 1/2	12 12 1/2	800	11 1/2 May 14 1/2 Apr
Colonial Sand & Stone Co	1	5 1/4	5 1/4 5 1/4	1,400	4 1/2 May 5 1/2 May
Colorado Fuel & Iron warrants	1	4 1/4	4 1/4 4 1/4	4,200	3 1/2 May 7 Feb
Colt's Manufacturing Co	25	30 1/4	29 1/2 30 1/4	2,100	25 1/2 Jan 34 1/2 Feb
Commodore Hotel Inc.	1	4	3 1/2 4	2,600	3 1/2 May 4 1/2 Apr
Commonwealth & Southern warrants	1	—	—	—	3 1/2 Jan 4 1/2 Jan
Community Public Service	25	—	31 31	50	30 1/2 May 34 1/2 Jan
Community Water Service	1	1 1/4	1 1/4 1 1/4	500	7 Apr 2 1/2 Jan
Compo Shoe Machinery—	1	—	—	—	—
Vtc ext to 1956	1	8 1/2	8 1/2 8 1/2	400	7 Apr 10 1/2 Jan
Corn Gas & Coke Secur common	1	—	—	—	3 1/2 May 2 Jan
63 preferred	1	—	35 36 1/2	125	35 May 43 Feb
Consolidated Gas & Electric common	100	72	70 1/2 72	500	68 1/2 May 83 1/2 Jan
4 1/2% series B preferred	100	116 1/2	116 1/2 116 1/2	20	115 1/2 Mar 118 1/2 Jan
4 1/2% preferred series C	100	—	—	—	108 Mar 110 1/2 Jan
Consolidated Gas Utilities	1	7 1/2	7 1/2 7 1/2	500	7 1/2 May 9 1/2 Jan
Consolidated Mining & Smelt Ltd	5	69	67 1/2 69	1,000	63 1/2 May 85 1/2 Feb
Consolidated Royalty Oil	10	—	2 1/2 2 1/2	200	2 1/2 May 3 Jan
Consolidated Steel Corp common	10	23 1/4	22 1/2 24 1/4	800	21 1/2 Apr 34 1/2 Feb
Consol Textile Co	10	8 1/4	7 1/2 8 1/4	1,500	7 1/2 May 11 1/2 Feb
Continental Fdy & Machine Co.	1	11 1/2	11 11 1/2	1,600	10 1/2 May 19 1/2 Feb
Cook Paint & Varnish Co.	1	—	—	—	26 May 41 1/2 Feb
Cooper Brewing Co	1	3 1/2	3 1/2 4	500	3 1/2 May 6 Feb
Copper Range Co	1	9 1/4	9 1/4 9 1/4	1,200	9 May 11 Feb
Cornucopia Gold Mines	50	—	1 1/2 1 1/2	9,400	1 1/2 May 1 1/2 Jan
Coro Inc common	10	10 1/4	9 1/2 10 1/4	1,800	9 1/2 May 15 1/2 Feb
Corroon & Reynolds	1	3	3 3	1,000	2 1/2 May 4 1/2 Jan
81 pfd class A	1	—	11 1/2 12	400	11 1/2 May 14 Feb
Cosden Petroleum common	1	3 1/2	3 1/4 3 1/2	500	3 1/4 May 4 1/2 Feb
5% convertible preferred	50	41 1/4	41 1/4 42	125	36 Jan 43 Mar
Courtauld Ltd—	1	—	—	—	—
American dep receipts (ord reg)	51	—	—	—	7 1/4 Jan 7 1/2 Jan
Croile Petroleum	1	29	28 1/2 29 1/2	5,900	25 1/2 Jan 31 1/2 Feb
Croft Brewing Co	1	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Apr 2 1/2 Feb
Crosley Motors Inc.	1	9 1/4	8 1/2 9 1/4	1,000	8 1/2 May 14 1/2 Feb
Crowley Milner & Co.	1	6 1/4	6 1/4 6 1/4	400	6 1/4 May 10 1/2 Feb
Crown Cent Petrol (Md)	1	4	4 4 1/4	500	4 May 6 1/4 Feb
Crown Cork International A	1	—	16 1/2 16 1/2	100	16 1/2 May 20 Feb
Crown Drug Co common	25	—	3 1/2 3 1/2	100	3 1/2 May 6 1/2 Feb
Crystal Oil Refining common	10	22 1/2	22 1/2 22 1/2	10	21 Apr 23 1/2 Feb
8% preferred	10	20 1/2	19 1/2 20 1/2	5,400	18 1/2 May 26 1/2 Jan
5% preferred	100	106	106 106	50	105 1/2 May 107 Jan
Cuban Tobacco common	1	9 1/4	7 1/2 9 1/4	850	7 1/2 May 17 Jan
Curtis Lighting Inc common	25	—	6 1/2 6 1/2	50	5 1/2 May 8 Feb
Curtis Mfg Co (Mo)	1	—	—	—	10 1/4 May 14 1/2 Feb

D

Davenport Hosiery Mills	25	—	—	—	28 May 37 1/2 Jan
Davidson Brothers Inc.	1	—	6 1/2 6 1/2	700	6 1/2 Apr 8 Jan
Dayton Rubber Co class A	35	—	—	—	34 1/2 Apr 38 Jan
Dejay Stores common	50	—	6 1/2 6 1/2	100	6 1/2 May 10 1/2 Feb
Dennison Mfg class A common	2	10 1/2	10 1/2 10 1/2	1,400	9 1/2 May 12 1/2 Feb
8% debenture	100	155	155 155	50	150 May 155 May
Derby Oil Co common	1	—	10 1/2 11 1/2	1,100	10 1/4 Apr 13 1/4 Jan
Detroit Gasket & Manufacturing	1	—	—	—	10 May 14 Feb
Detroit Gray Iron Foundry	1	2 1/2	2 1/2 2 1/2	1,000	2 1/2 May 3 1/2 Feb
Detroit Steel Products	10	32	30 1/2 32	800	27 Jan 37 1/2 Feb
Devos & Reynolds Class B	1	—	—	—	11 1/2 May 16 Feb
Diana Stores Corp com	50	5	5 1/2 5 1/2	2,100	4 1/4 Apr 7 1/4 Jan
Distillers Co Ltd—	1	—	—	—	—
Amer dep rets ord reg	51	—	—	—	17 1/2 Feb 19 Feb
Diveco Corp common	1	15 1/2	13 1/2 15 1/2	400	12 1/2 May 20 1/2 Feb
Dobackmun Co common	1	13 1/2	13 1/2 13 1/2	800	12 1/4 Apr 19 1/4 Feb
Domestic Credit Corp class A	1	2 1/2	2 1/2 2 1/2	1,000	2 1/2 May 4 1/4 Jan
Dominion Bridge Co Ltd	1	—	—	—	33 1/2 Jan 33 1/2 Feb
Dominion Steel & Coal B	25	12 1/2	11 1/2 12 1/2	1,400	10 1/2 May 17 1/2 Feb
Dominion Tar & Chem Co Ltd	1	—	—	—	24 1/4 Jan 24 1/4 Jan
Dominion Textile Co Ltd	1	—	—	—	78 May 94 Feb
Draper Corp	1	67 1/2	67 1/2 67 1/2	175	67 May 79 Jan
Driver Harris Co	10	—	—	—	39 May 48 Feb
Duke Power Co	1	—	—	—	101 Jan 106 Apr

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Dunlop Rubber Co Ltd— Am dep rets ord reg	\$1	---	---	---	10 1/4 May 10 1/2 May
Durham Hosiery class B common	1	---	---	---	12 May 18 1/4 Feb
Duro Test Corp common	1	---	4 1/2 4 1/2	100	4 1/4 May 6 3/8 Feb
Dural Texas Sulphur	1	---	12 1/2 12 3/4	200	11 1/2 May 15 1/8 Jan
E					
East Gas & Fuel Assoc common	1	---	2 3/8 3 1/4	1,400	2 1/2 May 4 1/4 Jan
4 1/2% prior preferred	100	---	---	---	81 May 97 3/8 Jan
6% preferred	100	59	58 1/2 60 1/2	450	49 May 67 1/4 Jan
Eastern Malleable Iron	25	---	---	---	35 1/2 Jan 45 1/2 Apr
Eastern States Corp	1	2 1/2	1 7/8 2 1/2	400	1 3/4 May 2 3/4 Jan
87 preferred series A	54	51 1/4	51 1/4 54	225	50 May 72 Jan
86 preferred series B	48 1/2	43 3/4	43 3/4 49	550	40 May 67 Feb
Eastern Sugar Associates— 85 preferred	1	45	43 1/2 45	325	42 3/4 May 50 Feb
Easy Washing Machine B	1	7 3/4	7 3/4 7 3/4	900	6 1/2 May 9 Jan
Electric Bond & Share common	1	10 1/2	9 3/8 11	23,200	8 1/2 May 17 1/2 Jan
Electric Power & Light 2d pfd A	124	119	124 124	1,030	115 May 148 Feb
Option warrants	1	3 3/4	3 1/2 3 3/4	1,100	2 3/4 May 7 1/2 Feb
Electrographic Corp	1	---	18 18	100	17 Jan 21 Mar
Electromaster Inc	1	3 1/4	3 1/4 3 1/4	300	3 May 4 3/4 Feb
Elliott Co common	10	18 1/4	16 1/2 18 1/4	1,200	15 1/2 May 23 Apr
5% preferred	50	---	---	---	45 Jan 50 Mar
Empire District Electric 5% pfd	100	---	---	---	105 1/2 May 111 Jan
Emco Derrick & Equipment	1	---	9 3/4 9 3/4	200	8 3/8 Jan 12 Feb
Equity Corp common	10	1 1/2	1 1/2 1 1/2	6,600	1 1/2 Apr 2 3/4 Jan
83 convertible preferred	1	---	46 1/2 47 1/4	50	46 1/2 May 53 1/4 Jan
Esquire Inc	1	---	8 8 3/8	400	6 May 12 Feb
Eureka Corp Ltd	1	---	1 1/2 1 1/2	1,700	1 1/2 May 2 1/2 Feb
Eureka Pipe Line common	10	---	---	---	28 Feb 30 3/4 Apr
F					
Fairchild Camera & Inst Co	1	---	7 1/2 7 1/4	500	7 1/2 May 9 1/2 Feb
Fairchild Engine & Airplane	1	2 1/4	2 1/4 2 3/8	5,800	2 May 3 3/4 Feb
Falstaff Brewing	1	---	---	---	21 Apr 25 Mar
Fansteel Metallurgical	1	14 1/2	13 1/2 14 1/2	1,600	12 1/2 May 22 3/4 Jan
Fedders-Quigan Corp	1	11 1/2	11 1/2 11 1/2	1,500	11 1/2 May 14 Jan
Fire Association (Phila)	10	46 1/2	46 1/2 48	110	45 1/2 May 64 Feb
First York Corp common	100	---	2 1/2 2 1/2	600	1 7/8 May 2 3/4 Jan
82 div cum pfd	1	---	41 1/4 41 1/2	75	40 Jan 43 1/2 Jan
Fishman (M H) Co— 5¢ to \$1 Stores	1	---	---	---	18 Jan 20 Jan
Ford Motor Co Ltd— Am dep rets ord reg	\$1	---	5 1/2 5 3/4	600	5 1/2 May 6 1/2 Apr
Ford Motor of Canada	1	---	---	---	---
Class A non-voting	1	18 1/2	18 18 3/4	1,500	17 1/2 May 20 3/4 Feb
Class B voting	1	19 1/2	19 1/2 19 1/2	100	19 Mar 21 1/2 Mar
Ford Motor of France— Amer dep rets bearer	1	7 3/4	7 1/2 7 3/4	400	7 3/4 May 10 3/4 Jan
Fort Pitt Brewing Co	1	---	23 23 1/2	300	23 Apr 31 1/2 Feb
Fox (Peter) Brewing	125	---	8 1/2 8 1/2	200	8 1/2 May 14 1/2 Jan
Franklin Simon & Co Inc.	1	---	32 32	50	32 May 38 1/2 Feb
4 1/2% conv pfd	50	---	8 8	300	6 1/2 May 12 1/2 Feb
Franklin Stores	1	20	17 1/2 20	2,100	16 1/2 May 29 Feb
Fuller (Geo A) Co.	1	---	---	---	51 1/2 May 78 Jan
83 conv stock	1	---	---	---	---
G					
Garrett Corp common	1	8 1/4	7 1/4 8 1/4	1,500	6 7/8 May 11 1/4 Feb
Gatineau Power Co common	1	16	16 16	100	15 Apr 19 1/4 Feb
5% preferred	100	---	---	---	94 Apr 104 1/2 Feb
Gelman Mfg Co common	1	4 1/4	4 1/4 4 1/4	600	4 May 7 Feb
General Alloys Co.	1	2 1/4	2 1/4 2 1/4	100	2 May 3 1/2 Jan
Gen Builders Supply Corp	1	4	3 3/4 4	1,150	3 3/4 May 6 1/2 Jan
5% conv pfd	25	---	---	---	22 Apr 32 1/2 Jan
Gen Electric Co Ltd— Amer dep rets ord reg	\$1	---	---	---	13 Apr 14 Jan
General Finance Corp common	1	---	6 3/4 6 3/4	900	6 May 9 1/2 Jan
5% preferred series A	10	7 7/8	7 7/8 7 7/8	300	7 3/4 May 9 1/2 Feb
General Fireproofing common	1	26	25 1/2 26 1/2	900	24 Jan 29 Mar
General Outdoor Adv 6% pfd	100	---	---	---	104 Jan 109 May
General Plywood Corp	1	22	20 3/4 23	2,800	18 1/2 May 25 1/2 Feb
General Public Service 8% preferred	1	---	---	---	89 Jan 96 Mar
General Shareholdings Corp com	1	3 1/4	3 3/4 3 1/4	800	3 May 4 Jan
8% convertible preferred	1	---	91 91	100	89 Mar 98 1/2 Feb
Georgia Power 8% preferred	1	---	---	---	112 1/4 Apr 115 1/2 Mar
85 preferred	1	---	---	---	110 1/2 Jan 110 Jan
Giant Yellowknife Gold Mines	1	---	5 1/2 5 1/2	400	4 1/2 May 6 1/2 Mar
Gilbert (A O) common	1	---	---	---	13 1/4 Apr 22 1/2 Feb
Preferred	1	---	---	---	52 1/2 May 53 1/2 Apr
Gilchrist Co	1	---	---	---	15 1/4 May 17 1/2 Jan
Gladding McBean & Co	1	---	---	---	29 1/4 Jan 29 3/4 Apr
Gleaner Harvester Corp	250	---	20 1/2 21 1/2	400	18 3/4 Jan 25 Feb
Glen Alden Coal	1	17 1/2	16 3/4 17 1/2	1,900	16 3/4 May 18 1/2 Jan
Glenmore Distilleries class B	1	---	10 10	100	9 3/4 May 14 3/4 Mar
Globe-Union Inc	1	---	14 14	100	13 1/2 May 17 Jan
Gobel (Adolf) Inc common	1	---	3 1/2 3 1/2	400	3 1/4 May 5 1/2 Jan
Godechaux Sugars class A	1	---	---	---	50 May 61 1/2 Jan
Class B	1	---	25 1/4 25 1/4	200	25 1/4 May 32 Jan
\$4.50 prior preferred	1	---	---	---	101 1/2 May 104 Feb
Goldfield Consolidated Mines	1	1 1/2	3/4 1 1/2	5,100	3/4 May 1 1/4 Jan
Goodman Mfg Co	50	---	---	---	44 Apr 45 3/4 Jan
Gorham Inc class A	1	---	---	---	7 1/2 May 15 1/2 Jan
Gorham Mfg common	10	49 1/2	49 1/2 49 1/2	50	47 1/2 May 62 3/4 Jan
Graham-Paine Motors 8% conv pfd	25	---	10 10	100	9 3/4 May 17 1/2 Feb
Grand Rapids Varnish	1	10	10 10	600	7 May 9 1/2 Feb
Gray Mfg Co	1	---	---	---	9 May 14 Feb
Great Atlantic & Pacific Tea— Non-voting common stock	100	95 3/4	95 1/4 96 1/4	175	95 1/4 May 109 Feb
7 1/2 1st preferred	100	---	136 1/2 136 1/2	20	135 Feb 145 Apr
Great Northern Paper	25	40 1/2	40 1/2 41	350	39 1/2 Jan 44 1/2 Jan
Grocery Stores Products common	250	---	---	---	9 1/2 May 15 1/2 Jan
Gulf States Utilities \$4.40 pfd	100	---	---	---	111 1/4 May 114 1/2 Feb
Gypsum Lime & Alabastine	1	---	---	---	12 Apr 15 1/2 Feb
H					
Hall Lamp Co	1	---	10 3/4 11	200	9 Jan 12 3/2 Feb
Hamilton Bridge Co Ltd	1	---	---	---	5 1/2 May 8 1/2 Feb
Hammermill Paper	25	---	29 1/2 29 1/2	400	28 May 34 3/4 Feb
Hartford Electric Light	1	---	57 3/4 57 3/4	10	55 1/2 Apr 70 1/4 Feb
Hartford Rayon voting trust cts	1	2 3/4	2 3/4 3	900	2 1/2 May 5 Feb
Harvard Brewing Co	1	---	---	---	2 1/2 May 4 1/2 Feb
Hat Corp of America B non-vot com	1	---	6 3/4 6 3/4	100	6 1/4 May 9 Feb
Hathaway Bakeries Inc	1	---	---	---	7 1/2 Apr 9 Mar
Hazeltine Corp	1	---	13 1/2 14	300	13 May 17 1/2 Feb
Hearn Dist Stores common	1	8 1/2	8 1/2 9 1/4	1,200	8 1/2 May 12 3/2 Feb
Hecla Mining Co	250	12	11 12	4,300	10 1/2 May 14 1/4 Mar
Helena Rubinstein	1	---	---	---	10 May 25 Jan
Class A	1	---	14 1/4 14 1/4	50	14 1/2 May 16 Jan
Heller Co common	2	---	9 1/4 10 1/2	700	9 1/4 May 13 3/4 Feb
5 1/2% preferred w w	102	102	102 1/2 102 1/2	160	101 1/4 May 107 1/2 Jan
4% preferred w w	100	---	82 1/4 82 1/4	100	81 May 85 Mar
Henry Holt & Co common	1	---	9 3/8 9 3/8	100	8 1/2 Jan 15 1/2 Feb
Heyden Chemical common	1	22	22 23	1,300	19 3/4 May 23 1/2 Feb
Hoe (R) & Co class A	10	50	50 50 1/2	400	49 Mar 55 1/2 Mar
Hollinger Consolidated G M	1	---	9 8 1/4 9	700	7 1/2 May 10 1/2 Feb
Holly Stores Inc	1	---	4 3/4 4 7/8	200	4 1/2 Apr 6 3/4 Feb

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING MAY 30

STOCKS—						STOCKS—					
New York Curb Exchange						New York Curb Exchange					
Par	Thurs Last	Week's Range	Sales for Week	Range Since January 1		Par	Thurs Last	Week's Range	Sales for Week	Range Since January 1	
	Sale Price	Low High	Shares	Low	High		Sale Price	Low High	Shares	Low	High
Holophane Co common	—	24 24	100	23 1/2 Jan	27 1/2 Jan	Memphis Natural Gas common	5	6 1/2 6 1/2	5,900	5 1/4 May	7 Feb
Hordor's Inc	—	—	—	21 May	21 May	Menasco Mfg Co	1	1 1/2 1 1/2	2,100	1 Apr	3 1/2 Jan
Hornel (Geo A) & Co common	—	—	—	37 Jan	40 Apr	Merritt Chapman & Scott	—	17 17 1/2	700	15 1/2 May	18 1/2 Feb
Horn & Hardart Baking Co	—	—	—	169 Apr	181 Feb	Warrants	—	6 1/2 6 1/2	100	4 1/2 Apr	7 Jan
Horn & Hardart common	—	—	—	34 1/2 May	43 Feb	6 1/2 A preferred	100	110 110	50	109 Mar	111 1/2 May
5% preferred	100	—	—	113 Mar	116 Apr	Messabi Iron Co	—	4 4 1/2	1,700	3 1/2 May	6 Jan
Hubbell (Harvey) Inc	—	31 1/2 32 1/2	150	28 Apr	33 1/2 Feb	Metal Textile Corp	250	4 4 1/2	300	3 May	6 1/4 Jan
Humble Oil & Refining	57 1/2	56 1/2 58	1,900	55 1/2 Apr	61 Feb	Participating preferred	—	—	—	45 Mar	50 Jan
Hurd Lock & Mfg Co	5	5 1/2 5 1/2	600	5 May	9 1/2 Feb	Michigan Bumper Corp	—	6 6 1/2	300	5 1/4 May	6 Feb
Hussmann-Ligonier Co common	—	24 1/2 25	400	20 Jan	28 1/2 Feb	Michigan Steel Tube	2 1/2	8 1/2 8 1/2	200	8 1/2 May	10 1/2 Feb
\$2.25 preferred	—	44 1/2 45 1/2	400	44 1/2 May	47 1/2 Feb	Michigan Sugar Co	—	1 1/4 1 1/4	1,800	1 1/4 May	2 Jan
Com stk purch warrants	—	6 1/4 7	1,075	6 May	15 Feb	Microscopic Hone Corp	10	9 1/2 9 1/2	200	9 May	12 1/2 Feb
Huyler's common	1	7 1/2 7 1/2	500	7 1/2 May	10 1/2 Feb	Middle States Petroleum class A v t c	—	8 1/2 8 1/2	500	8 1/2 May	14 Feb
1st preferred	1	37 1/2 38	200	37 1/2 May	51 1/2 Feb	Class B v t c	—	—	—	16 Feb	20 1/2 Apr
Hydro-Electric Securities	—	3 3	200	3 Mar	3 1/2 Feb	Middle West Corp	—	4 1/2 4 1/2	2,600	3 1/2 Apr	5 Apr
Hygrade Food Products	5	28 3/4 28 3/4	1,200	21 May	49 1/2 Jan	Distribution on	5	23 1/4 23 1/4	7,200	18 1/2 Jan	24 1/2 Feb
						Ex-distribution	5	13 1/2 13 1/2	3,100	12 1/2 May	13 1/2 Mar
						Midland Oil Corp \$1 conv pfd	—	—	—	7 1/2 Jan	11 1/2 Apr
						Midland Steel Products	—	—	—	—	—
						\$2 non-cum dividend shares	—	—	—	25 1/2 May	29 1/2 Feb
						Midvale Co common	—	25 1/4 26	50	25 May	33 Feb
						Mid-West Abrasive	—	4 4	100	3 1/2 Apr	4 1/2 Mar
						Midwest Oil Co	15	14 1/2 15	900	12 1/2 Jan	15 1/2 May
						Midwest Piping & Supply com	—	—	—	13 1/2 May	17 1/2 Jan
						Mid-West Refineries	1	2 1/2 2 1/2	1,000	1 1/2 May	3 1/2 Feb
						Miller Wohl Co common	500	6 1/2 7 1/2	1,000	6 1/2 May	9 1/2 Feb
						4 1/2 conv preferred	50	31 1/2 32	100	31 1/2 May	38 Feb
						Minnesota P & L 5% pfd	100	7 7 1/2	500	6 1/2 May	10 Jan
						Missouri Public Service common	—	—	—	105 Jan	106 Mar
										24 May	30 Mar
						Molybdenum Corp	1	7 1/2 7 1/2	1,000	6 1/2 May	11 Feb
						Monogram Pictures common	1	3 1/2 3 1/2	3,400	3 May	5 1/2 Feb
						Monroe Loan Society A	—	2 1/2 2 1/2	100	2 1/2 May	3 1/2 Jan
						Montana Dakota Utilities	1	12 1/2 12 1/2	1,700	11 1/2 Apr	15 1/2 Jan
						Montgomery Ward A	—	—	—	185 1/4 Feb	190 1/2 Apr
						Montreal Light Heat & Power	—	22 1/2 22 1/2	200	17 1/2 Feb	23 Feb
						Moody Investors puzzle pfd	—	—	—	31 1/4 May	39 Jan
						Morris Plan Corp of America	100	4 3 1/2	5,700	3 1/2 Apr	5 1/2 Jan
						Mountain City Copper common	—	1 1/2 1 1/2	1,000	1 1/2 Apr	2 1/2 Jan
						Mountain Producers	10	9 1/2 9 1/2	6,000	8 1/2 Jan	10 1/2 Apr
						Mountain States Power common	—	31 1/2 32	200	30 Jan	37 Mar
						Mountain States Tel & Tel	100	123 1/2 123 1/2	80	123 1/4 Jan	138 1/2 Feb
						Murray Ohio Mfg Co	—	19 18 1/2	500	18 1/2 May	24 1/2 Feb
						Muskegon Piston Ring	—	23 23	1,150	16 1/2 Jan	25 1/2 May
						Muskogee Co common	—	—	—	10 1/2 May	12 1/4 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING MAY 30

STOCKS— New York Curb Exchange		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
Par			Low	High		Low	High
Parker Pen Co.	1	32 1/4	32	32 1/4	150	29 May	52 1/2 Feb
Parkersburg Rig & Reel	1	14 1/2	14 1/2	15 1/2	400	13 May	18 1/2 Feb
Patchogue, Plymouth Mills	1	—	—	—	—	59 1/2 Jan	74 1/2 Feb
Peninsular Telephone common	25	—	—	—	—	47 Jan	51 1/2 Jan
\$1 cum preferred	25	—	—	—	—	25 1/2 Apr	28 1/2 Jan
Pennrod Corp common	1	6	5 1/2	6 1/2	6,000	5 1/2 Jan	7 1/2 Feb
Penn-Dixie Cement warrants	1	2 1/2	2 1/2	2 1/2	400	6 May	11 1/2 Feb
Penn Gas & Elec class A com	1	7	6 1/4	7	220	2 1/2 May	4 1/2 Feb
Penn Power & Light 4 1/2% pfd	100	—	110 3/4	111 1/4	150	110 3/4 May	113 Feb
Penn Traffic Co.	2.50	—	—	—	—	4 1/2 Apr	5 1/2 Jan
Penn Water & Power Co.	1	56	54 1/2	56	300	53 1/2 May	60 Jan
Pep Boys (The)	1	—	—	—	200	6 May	9 1/2 Jan
Pepperell Mfg Co.	20	41 1/4	41 1/4	41 1/2	400	40 Apr	50 1/2 Feb
Perfect Circle Corp.	2.50	13	13	13	100	11 Mar	14 Apr
Pharis Tire & Rubber com	50c	7 1/2	6 3/4	7 1/2	1,400	6 1/2 May	12 1/2 Mar
Philadelphia Co common	1	—	9 1/4	10 1/4	300	9 1/4 May	13 1/2 Feb
Phillips Packing Co.	1	15	13	15	600	12 1/2 May	21 1/2 Feb
Pierce Governor common	1	—	18 1/2	19 1/2	800	14 1/2 Jan	21 Jan
Pinehills Johnson Ltd Am shs	1	—	—	—	—	2 1/2 May	4 Feb
Pioneer Gold Mines Ltd	1	3 3/4	3 1/2	3 3/4	6,400	3 May	6 1/2 Jan
Piper Aircraft Corp com	1	3	3	3 1/2	2,600	10 May	14 1/2 Feb
Pittney-Bowes Inc.	2	—	10 1/2	10 1/2	900	44 1/4 Apr	46 1/2 May
Pitts Beach & L E RR	50	—	—	—	—	49 1/2 Apr	61 Feb
Pittsburgh & Lake Erie	50	55	53	55	380	8 May	11 1/2 Feb
Pittsburgh Metallurgical common	5	9 1/4	9 1/4	9 3/4	500	4 1/2 May	7 1/2 Jan
Pleasant Valley Wine Co.	1	—	4 1/2	4 3/4	500	14 1/4 May	17 Feb
Pneumatic Scale common	10	—	—	—	—	3 1/2 May	6 Jan
Polaris Mining Co.	25c	4 1/2	4 1/2	4 1/2	2,900	10 1/4 May	19 1/2 Feb
Powderell & Alexander common	2.50	12	11 1/2	12	1,100	8 1/2 May	13 1/2 Feb
Power Corp of Canada common	100	—	—	—	—	—	—
6% 1st preferred	100	—	—	—	—	—	—
Pratt & Lambert Co.	1	—	35	35	50	35 May	48 Feb
Premier Gold Mining	1	—	—	—	11,100	1 1/2 May	1 1/2 Jan
Prentice-Hall Inc common	1	—	—	—	—	80 Apr	85 Mar
Pressed Metals of America	1	—	—	—	—	9 1/2 May	12 1/2 Feb
Producers Corp of Nevada	1	1 1/2	1 1/4	1 1/2	900	1 1/2 May	2 1/2 Feb
Prosperity Co class B	1	—	12 1/2	12 1/2	1,300	12 1/2 May	17 1/2 Jan
Providence Gas	1	—	—	—	—	8 1/2 Apr	8 1/2 Feb
Public Service of Colorado	100	—	—	—	—	107 1/4 Apr	109 Jan
6% 1st preferred	100	—	—	—	—	111 1/2 May	119 Mar
7% 1st preferred	100	—	—	—	—	—	—
Puget Sound Power & Light	1	102 1/2	102 1/2	103 1/4	200	102 1/2 May	110 1/4 Jan
\$5 prior preferred	1	28 3/4	28	28 3/4	700	25 1/2 Jan	30 1/2 Feb
Puget Sound Pulp & Timber	5	10 1/2	10 1/2	10 3/4	300	9 1/4 Apr	14 1/2 Feb
Pyle-National Co common	5	—	8	8 1/2	600	8 May	11 1/2 Feb
Pyrene Manufacturing	10	—	—	—	—	—	—

Q

Quaker Oats common.....	100	158	86½	88	130	85	May	96	Jan
6% preferred.....	100	158	157	158	60	155	May	170	Feb
Quebec Power Co.....	100	158	157	158	60	155	May	170	Feb
						15	May	18½	Feb

R

Radio-Keith-Orpheum option warrants	27½	23½	3	9,500	2½ May	5¼ Jan	
Railway & Light Securities	10	—	16½	16½	25	15½ Apr	19½ Feb
Voting common	1	—	—	—	—	1¼ May	2 Feb
Railway & Utility Investment A	10	—	27¾	28	75	27¾ May	31¼ Jan
Rath Packing Co common	1	—	32	32	100	29¾ May	38¼ Jan
Raymond Concrete Pile common	•	—	—	—	—	51 Feb	55 Jan
\$3 convertible preferred	•	7½	6¾	7¾	5,200	6¾ May	13¾ Jan
Raytheon Manufacturing common	•	—	19½	20	300	18½ May	23¼ Jan
Reed Roller Bit Co	•	—	6¾	6¾	900	6¼ May	8¾ Mar
Regal Shoe Co	•	15¾	14¾	16	700	14¾ May	20¾ Feb
Reliance Electric & Engineering	•	24	23	24	300	22 May	32¾ Jan
Rice Stix Dry Goods	•	4¾	4¼	4¾	400	3¾ May	6¾ Feb
Richmond Radiator	•	—	—	—	—	—	—
Rio Grande Valley Gas Co— (Texas Corp) vtc	1	1¾	1¾	1¾	2,100	1¾ May	2¾ Feb
Rochester Gas & Elec 4% pfd F	•	106¾	106¾	106¾	10	105¼ Jan	107½ Mar
Roeser & Pendleton Inc	•	—	—	—	—	25 Mar	31¼ Mar
Rolls Royce Ltd— Am dep rcts for ord reg	•	—	—	—	—	—	—
Rome Cable Corp common	•	26¾	25½	26¾	1,000	23 May	30½ Feb
Rosson Art Metal Works	•	15¾	15¾	16½	5,300	14 Jan	16 Feb
Rosevelt Field Inc	•	—	—	—	—	3¼ Apr	5¼ Jan
Root Petroleum Co	•	8½	7¾	8¼	1,200	6½ Jan	9 Apr
Rotary Electric Steel Co	•	17	16¼	17½	1,100	15½ Apr	24½ Feb
Royalite Oil Co Ltd	•	—	—	—	—	15 Apr	18½ Feb
Russett Fifth Ave common	•	—	—	—	—	11 Jan	14 Feb
Ryan Aeronautical Co	•	3¾	3¾	3¾	500	3½ May	6¾ Feb
Ryan Consolidated Petroleum	•	—	7	7¼	900	6 Jan	11 Mar
Ryerson & Haynes common	•	3¾	3½	3¾	400	3¼ Apr	5¾ Feb

S

St. Lawrence Corp Ltd.	50	8 3/4	8 1/4	8 3/4	1,000	7 1/2 May	13 1/2 Feb
Class A \$2 conv pref.	50	29	27 1/4	29	1,800	27 1/4 May	43 Feb
St. Regis Paper common	5	8 1/2	7 1/2	8 1/2	12,000	7 1/2 May	10 1/2 Feb
Salt Dome Oil Co.	1	8 1/2	7 1/2	8 1/2	7,900	6 1/2 Jan	9 1/2 Apr
Samson United Corp common	1	—	—	—	—	2 1/4 May	5 1/2 Feb
Savoy Oil Co.	5	—	1 1/2	1 1/2	100	1 1/2 May	2 1/2 Mar
Sayre & Fisher Brick Co.	1	—	—	—	—	3 1/2 May	6 1/2 Feb
Schiff Co common	1	—	—	—	—	—	—
Schulte (D A) Inc common	1	3 1/2	3 1/2	3 1/2	200	25 1/2 May	33 Apr
Scovill Manufacturing	25	30 1/4	30 1/4	31 1/4	1,400	29 1/4 Apr	37 1/2 Jan
Scullin Steel Co common	1	—	—	—	—	8 May	13 1/2 Feb
Securities Corp General	1	—	—	—	—	2 1/2 May	4 1/2 Jan
Seaman Bros Inc.	1	18	17	18	400	17 May	21 1/2 Feb
Segal Lock & Hardware	1	2 1/2	2 1/2	2 1/2	4,200	2 1/2 May	4 1/2 Jan
Selby Shoe Co.	1	20	20	20	50	19 May	24 Feb
Selected Industries Inc common	1	2 1/4	2 1/4	2 1/4	2,900	2 Apr	3 1/2 Feb
Convertible stock	5	14 1/2	13 1/2	14 1/2	780	13 May	21 1/2 Feb
\$5.50 prior stock	25	—	—	—	—	78 May	89 1/2 Feb
Allotment certificates	1	—	—	—	—	81 1/2 May	90 Mar
Semler (R B) Inc.	1	5 1/2	5 1/2	6	1,400	5 1/2 May	13 1/2 Jan
Sentinel Radio Corp common	1	—	—	—	—	2 1/2 May	4 1/2 Feb
Sentry Safety Control	1	1 1/2	1 1/2	1 1/2	200	1 Apr	2 Feb
Serrick Corp class B	1	—	—	—	—	8 1/2 Jan	12 1/2 Jan
Seton Leather common	1	—	—	—	—	12 1/2 Apr	14 1/2 Mar
Shattuck Denn Mining	5	—	2 1/2	3	3,300	2 1/2 May	4 1/2 Feb
Shawinigan Water & Power	1	20 1/2	20	20 1/2	400	19 May	24 Jan
Sheller Mfg Co.	1	—	10 1/4	10 1/4	100	9 1/4 May	14 Feb
Sherwin-Williams common	25	—	133 3/4	134 1/4	300	130 May	157 Feb
4% preferred	100	—	—	—	—	106 1/2 May	110 1/2 Jan
Sherwin-Williams of Canada	1	—	—	—	—	27 Feb	27 Feb
Sick's Breweries Ltd.	1	—	—	—	—	11 1/2 Apr	11 1/2 Apr
Silex Co common	1	—	10 3/4	11	350	10 May	17 Feb
Simmons-Boardman Publications	1	—	—	—	—	39 Jan	39 1/2 Jan
\$3 convertible preferred	1	7 1/2	7	7 1/2	800	6 1/2 Apr	8 1/2 Feb
Simplicity Pattern common	1	—	256	262	1,140	x255 May	312 Jan
Singer Manufacturing Co.	100	—	—	—	—	—	—
Singer Manufacturing Co Ltd.	1	—	—	—	—	—	—
Amer dep rcts ord reg	1	—	5 1/4	5 1/4	100	5 1/4 Jan	5 1/4 Apr
Sioux City Gas & Elec Co— 3.90% preferred	100	—	—	—	—	100 1/2 Mar	102 1/4 Apr
Smith (Howard) Paper Mills	1	8 1/2	8	8 1/2	2,100	7 1/4 May	15 1/4 Jan
Solar Aircraft Co.	1	—	—	—	—	—	—

For footnotes see page 33.

STOCKS— New York Curb Exchange		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par		Low	High		Low	High
Solar Manufacturing Co.	1	4½	4½	4½	1,400	4¼ May	8½ Feb
Sonotone Corp.	1	3¼	3¼	3¼	3,000	2½ Mar	3½ Mar
Soss Manufacturing common	1	5¼	5¼	5¼	300	5 May	9 Feb
South Coast Corp common	1	—	4	4	100	3¼ May	7 Jan
South Penn Oil common	12.50	—	27½	27½	300	27 May	33¼ Feb
Southwest Pa Pipe Line	10	—	30	30	80	30 May	35½ Feb
Southern California Edison— 5% original preferred	25	—	41½	42	150	41 Jan	45 Apr
6% preferred B	25	28¾	28¾	28¾	200	28¾ May	32½ Feb
5½% preferred series C	25	—	28½	29	500	28½ May	31½ Feb
Southern Pipe Line	10	—	—	—	—	7 Jan	8½ Mar
Southland Royalty Co.	1	26½	24½	28	4,100	16½ Jan	28 May
Spencer Shoe Corp.	1	—	—	—	—	4¼ May	8½ Feb
Stahl-Meyer Inc.	1	—	—	—	—	4¼ May	9 Jan
Standard Brewing Co.	2.75	—	1½	1½	100	1½ Apr	2¼ Jan
Standard Cap & Seal common	1	17	16½	17	700	14½ May	25¼ Jan
Convertible preferred	10	—	—	—	—	30 May	36 Feb
Standard Dredging Corp common	1	—	—	—	—	3 May	4½ Jan
\$1.60 convertible preferred	20	—	—	—	—	17½ Mar	20¼ Jan
Standard Forgings Corp.	1	—	10¼	10½	300	9½ Apr	13½ Feb
Standard Oil (Ky)	10	28	28	29¾	1,300	27½ Jan	32¼ Mar
Standard Power & Light	1	2½	1¾	2¼	6,400	1¾ May	4 Feb
Common class B	1	—	—	—	—	1¾ May	3½ Feb
Preferred	106	103¼	103¼	106	90	100 May	130 Feb
Standard Products Co.	1	9¾	9¾	9¾	100	9½ Apr	12½ Feb
Standard Tube class B	1	—	3½	3½	100	3¾ May	4½ Feb
Starrett (The) Corp.	1	4½	4½	5	1,100	4½ May	9½ Feb
Steel Co of Canada	1	—	69¼	70	20	65 May	77½ Feb
Stein (A) & Co common	1	18½	18¼	18½	300	17¾ May	27½ Feb
Sterling Aluminum Products	1	22	22	23	600	20¼ May	29½ Feb
Sterling Brewers Inc.	1	—	7½	7¾	300	6¾ Jan	8¼ Apr
Sterling Engine Co.	1	—	3	3	100	2¾ May	5½ Feb
Sterling Inc.	1	7½	7½	7½	900	7 May	13¼ Feb
Stetson (J B) Co common	1	13¾	12½	13¾	275	11¼ May	17½ Jan
Stinnes (Hugo) Corp.	5	—	—	—	—	1¾ May	2¾ Jan
Stop & Shop Inc.	1	—	—	—	—	13¼ May	16 Feb
Stroock (S) & Co common	1	21½	21	21½	100	20 May	32 Feb
Sunbeam Corp.	1	27	27	27	50	26 May	33 Feb
Sun Ray Drug Co.	1	—	32½	34½	300	31¼ Jan	45 Apr
Superior Portland Cement, Inc.	1	13¾	12¾	14	150	12¼ May	20¼ Jan
Superior Tool & Die Co.	1	3¼	3¼	3¾	1,700	3¼ May	4¾ Jan
Swan Finch Oil Corp.	10	—	12¾	12¾	50	12½ Apr	14½ Feb

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING MAY 30

STOCKS— New York Curb Exchange		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
	Par		Low High		Low	High	
Western Maryland Ry 7% 1st pfd	100	107	107 107	10	105	117	Feb
Western Tablet & Stationery com	—	—	—	—	25	32	Mar
Westmoreland Coal	20	26½	26½ 28½	150	26½	33½	Jan
Westmoreland Inc	10	—	18½ 18½	50	18	19	Mar
Weyenberg Shoe Mfg	1	—	15 15½	300	14	17½	Jan
Whitman (Wm) & Co	1	—	19¾ 19¾	100	19¾	27	Jan
Wichita River Oil Corp	10	—	14 14	100	13	19½	Feb
Williams (R C) & Co	1	—	13¾ 13¾	50	13¾	20½	Jan
Willson Products Inc	1	14¾	14¾ 14¾	125	14½	19½	Jan
Wilson Brothers common	1	—	6 6	100	5½	8¾	Jan
5% preferred w w	25	—	18½ 19	100	18½	21¾	Feb
Winnipeg Elec common	—	—	—	—	11½	15½	Feb
Wisconsin P & L 4½% pfd	100	—	—	—	107	108½	Feb
Wolverine Portland Cement	10	17½	17½ 2¼	800	17½	7	Feb
Woodall Industries Inc	1	—	—	—	11	16½	Feb
Woodley Petroleum	1	—	—	—	9½	11	Apr
Woolworth (F W) Ltd	—	—	—	—	13½	14¼	Jan
American deposit receipts	5s	—	—	—	—	—	—
6% preference	£1	—	—	—	—	—	—
Wright Hargreaves Ltd	—	2½	2½ 2¾	4,100	2½	3½	Feb

BONDS New York Curb Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since January 1		
				Low High	No.	Low	High	
Amer Writing Paper 6s	1961	J-J	—	100½ 100½	2	100½	102	
Appalachian Elec Power 3½s	1970	J-D	—	111 111	2	109½	111½	
Appalachian Power deb 6s	2024	J-J	—	118 118½	—	118	119½	
Associated Electric 4½s	1953	J-J	101½	101½ 102¼	22	101½	103½	
Assoc T & T deb 5½s A	1955	M-N	—	104 104	1	102½	105½	
Atlantic City Electric 3½s	1964	J-J	107	107 107	2	106½	108½	
Bell Telephone of Canada— 5s series C	1960	J-D	—	113½ 114	—	113½	115½	
Bethlehem Steel 6s	1968	Q-F	—	166 180	—	165	165	
Boston Edison 2½s	1970	J-D	—	105½ 105½	3	104½	106	
Central States Electric Corp— Δ 5s (10% redeemed)	1948	J-J	—	65½ 68½	36	64	85	
Δ 5½s (10% redeemed)	1954	M-S	68	66½ 69	21	64	86½	
Chicago Rys 5s cfs (part paid)	1927	F-A	68	67 69	131	57¼	72¼	
Cities Service 5s	Jan 1966	M-S	103½	103½ 103½	56	103½	105	
Conv deb 5s	1950	J-D	—	102½ 102½	35	102¼	102½	
Debenture 5s	1958	A-O	103¾	103¾ 103¾	82	103½	105	
Debenture 5s	1969	M-Q	104¾	104¾ 104¾	150	104½	106¼	
Debenture 3s w i	1977	J-J	92¾	91 92¾	1,421	91	92¾	
Consol Gas El Lt & Pwr (Balt)— 1st ref mtge 3s ser P	1960	J-D	—	108 —	—	107½	109	
1st ref mtge 2½s ser Q	1976	J-J	—	105½ —	—	104¼	106	
1st ref 2½s series R	1981	A-O	—	105½ 105¾	5	104¼	105¾	
2½s conv deb	1962	M-N	112¾	112¼ 113	132	110¼	113	
Consolidated Gas (Balt City)— Gen mtge 4½s	1954	A-O	—	116 118	—	117	119½	

Delaware Lack & Western RR— Lackawanna of N J Division— 1st mtge 4s ser A	1993	M-N	59	57¼ 59	3	56	68½	
Δ 1st mtge 4s ser B	1993	May	—	25 25	1	25	36½	
Eastern Gas & Fuel 3½s	1965	J-J	—	105½ 105½	31	104¼	105½	
Elmira Water Lt & RR 5s	1956	M-S	—	121 125	—	122	124	
Finland Residential Mtge Bank— 5s stamped	1961	M-S	—	— 77½	—	76	84	
Δ General Rayon Co 6s ser A	1948	J-D	—	51 58	—	55	62	
Grand Trunk West 4s	1950	J-J	—	104½ 104½	3	104½	105½	
Green Mountain Power 3½s	1963	J-D	—	105¾ 106¾	—	105	106½	
Guantanamo & Western 6s	1958	J-J	—	56½ 62½	—	60½	68	
Hygrade Food 6s ser A	Jan 1949	A-O	104¾	104¾ 104¾	1	104¾	107½	
5s series B	Jan 1949	A-O	—	104¾ 106½	—	—	—	
Indiana Service 5s	1950	J-J	—	103½ 103½	1	102¾	104	
1st lien & ref 5s	1963	F-A	104	104 104½	8	104	105½	
Indianapolis P & L 3½s	1970	M-N	—	107 —	—	106½	108½	
International Power Sec— Δ 6½s series C	1955	J-D	—	32½ 35¾	—	33	43	
Δ 6½s (Dec 1 1941 coup)	1955	—	—	—	—	31¾	42	
Δ 7s series E	1957	F-A	—	34½ 41	—	34½	41	
Δ 7s (Aug 1941 coupon)	1957	—	—	—	—	31¾	42	
Δ 7s series F	1952	J-J	—	34½ 41	—	37	42	
Δ 7s (July 1941 coupon)	1952	—	—	—	—	33	42	
Interstate Power 5s	1957	J-J	100½	100½ 101½	33	99½	102¾	
Debenture 6s	1952	J-J	84	81½ 84	39	78	94	
Δ Italian Superpower 6s	1963	J-J	—	31 35	—	33	42½	
Kansas Electric Power 3½s	1966	J-D	—	105¼ —	—	111	111¾	
Kansas Gas Electric 6s	2022	M-S	—	111 114¾	—	110	111	
Kansas Power & Light 3½s	1969	J-J	—	103¾ 110¾	2	103¾	110	
Kentucky Utilities 4s	1970	J-J	—	105¾ 105¾	6	105¼	107	
McCord Corp deb 4½s	1956	F-A	—	102¼ 102¼	4	102	103¾	
Midland Valley RR— Extended at 4% to	1963	A-O	—	55½ 55½	3	53	58¾	
Milwaukee Gas Light 4½s	1967	M-S	—	103¼ 103¼	—	103	104¾	
New England Power 3½s	1961	M-N	—	106¾ —	—	105¾	107¾	
New England Power Assn 5s	1948	A-O	100	100 100½	20	100	102¼	
Debenture 5½s	1954	J-J	101½	101½ 101½	52	101	104	

BONDS New York Curb Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since January 1		
				Low High	No.	Low	High	
N Y & Westchester Ltg 4s	2004	J-D	—	102¼ 102¼	1	101¾	103	
North Continental Utility Corp— Δ 5½s series A (90% redeemed)	1948	J-J	—	10 10	3	9¾	10	
Ohio Power 1st mtge 3½s	1969	A-O	—	108 109	—	107¾	109	
1st mtge 3s	1971	A-O	—	107¾ 107¾	—	105¾	107	
Pacific Power & Light 5s	1955	F-A	102	102 102½	10	102	104¾	
Park Lexington 1st mtge 3s	1964	J-J	81½	81½ 81½	1	77	84	
Pennsylvania Water & Power 3½s	1964	J-D	—	107¾ —	—	107¼	108	
3½s	1970	J-J	—	108¾ 110¼	—	107¼	109	
Power Corp (Can) 4½s B	1959	M-S	—	106½ 106½	3	104¾	105½	
Public Service Co of Colorado— 1st mtge 3½s	1964	J-D	104¾	104¾ 104¾	5	104¾	107¼	
Sinking fund deb 4s	1949	J-D	—	101¼ 102¼	—	101¼	104	
Public Service of New Jersey— 6% perpetual certificates	—	M-N	—	162½ 168	—	159	170	
Queens Borough Gas & Electric— 5½s series A	1952	A-O	—	105½ 105½	4	104¾	106	
Safe Harbor Water Power Corp 3s	1981	M-N	—	108¾ —	—	108¼	108¼	
San Joaquin Lt & Pwr 6s B	1952	M-S	—	120 120	1	120	121½	
Seulins Steel Inc mtge 3s	1961	A-O	—	99½ —	—	97¼	100¼	
Southern California Edison 3s	1965	M-S	106¾	106¾ 107	19	106¼	107¾	
Southern California Gas 3½s	1970	A-O	—	107½ 107½	3	106½	107½	
Southern Counties Gas (Calif)— 1st mtge 3s	1971	J-J	—	104¼ 105½	—	104	105	
Southwestern Gas & Elec 3½s	1970	F-A	—	107¼ 107¾	—	107¼	108	
Spaulding (A G) 5s	1969	M-N	103½	103½ 103¾	15	101	104	
Δ Starrett Corp Inc 5s	1950	A-O	—	112 114	7	89¾	116	
5s collateral trust	1966	A-O	—	73 78½	—	75	75	
Stinnes (Hugo) Corp— Δ 7-4s 3d stamped	1946	J-J	—	31¼ 40	—	39	47½	
Stinnes (Hugo) Industries— Δ 7-4s 2nd stamped	1946	A-O	—	34 38	—	35	47½	
Toledo Edison 3½s	1969	J-J	104½	104½ 104½	2	104½	104½	
United Electric N J 4s	1949	J-D	—	105 105	1	105	106¼	
United Light & Power Co— 1st lien & cons 5½s	1959	A-O	102¾	102¾ 102¾	2	102¾	104¼	
United Light & Railways (Maine)— 6s series A	1953	A-O	103¾	103¾ 103¾	5	103	104¾	
Waldorf-Astoria Hotel— Δ 5s income deb	1954	M-S	63½	63½ 65½	29	63¼	72½	
Wash Water Power 3½s	1964	J-D	109	109 109½	2	109	110	
West Penn Electric 5s	2030	A-O	—	107½ —	—	105¼	108	
West Penn Traction 5s	1966	J-D	—	120½ —	—	115½	120½	
Western Newspaper Union— 6s conv s f debentures	1959	F-A	102	102 102½	8	101½	104	

Foreign Governments & Municipalities

BONDS New York Curb Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since January 1		
				Low High	No.	Low	High	
Agricultural Mortgage Bank (Col)— Δ 20-year 7s	April 1946	A-O	—	72½ —	—	77	78	
Δ 20-year 7s	Jan 1947	J-J	—	72½ —	—	76½	76½	
Bogota (see Mortgage Bank of)	—	—	—	—	—	—	—	
Δ Cauca Valley 7s	1948	J-D	—	38 42	—	22	43¾	
Danish 5½s	1955	M-N	—	— 93	—	91	96	
Extended 5s	1953	F-A	—	— 77½	—	88½	94	
Danzig Port & Waterways— Δ External 6½s stamped	1952	J-J	—	15½ 24	—	21	29	
Δ Lima City (Peru) 6½s stamped	1956	M-S	—	16 21½	—	16	18½	
Maranhao stamped (Plan A)	—	—	—	—	—	—	—	
Interest reduced to 2½s	2008	M-N	—	28 31	—	31½	34	
Δ Medellin 7s stamped	1951	J-D	—	38 42	—	30	45	
Mortgage Bank of Bogota— Δ 7s (issue of May 1927)	1947	M-N	—	49 55	—	52	52	
Δ 7s (issue of Oct. 1927)	1947	A-O	—	49 53	—	50½	53	
Δ Mortgage Bank of Chile 6s	1931	J-D	—	25 33	—	25½	25½	
Mortgage Bank of Denmark 5s	1972	J-D	—	— 94½	—	94	98½	
Parana stamped (Plan A)	—	—	—	—	—	—	—	
Interest reduced to 2½s	2008	M-S	—	27½ 33	—	35	37	
Rio de Janeiro stamped (Plan A)	—	—	—	—	—	—	—	
Interest reduced to 2%	2012	J-J	—	27½ 31	—	31	32	
Δ Russian Government 6½s	1919	J-D	3¼	3¼ 3¼	37	3¼	6	
Δ 5½s	1921	J-J	3¾	3¾ 3¾	21	3¼	6	

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution.
g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

†Thursday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING MAY 30

Baltimore Stock Exchange

STOCKS—		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
	Par		Low High		Low	High	
Arundel Corporation	—	—	16¾ 17¼	166	16	25½	Feb
Baltimore Transit Co common v t c	—	—	5 5½	434	4¾	9½	Jan
5% 1st preferred v t c	100	25½	23½ 25½	1,270	22½	44½	Jan
Brager Eisenberg Inc	1	—	50 50	10	50	63	Jan
Consolidated Gas Elec Lt & Power Co of Baltimore common	—	—	71 71	25	69	83	Jan
Fidelity & Deposit Co	20	146½	146 146½	22	144½	160	Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING MAY 30

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Eastern Gas & Fuel Associates— 6% preferred	100	—	60	60	25	60	May 67 Jan
Eastern Mass Street Ry— 6% 1st pfd series A	100	—	x84 7/8	85	75	83	May 92 1/4 Jan
6% preferred B	100	—	97	97	10	95	May 124 1/2 Jan
5% pfd adjustment	100	—	26	26	50	26	May 47 Jan
Eastern SS Lines Inc common	—	21	21	23	615	20 1/4	Jan 24 1/2 Mar
Employers Group Assoc	—	—	26 1/2	27	185	25	Apr 30 Jan
Engineers Public Service	1	29	26 3/4	29 3/4	228	24 1/4	May 32 3/4 Jan
First National Stores	—	53 1/2	52 1/2	53 1/2	287	51 1/2	May 59 1/2 Jan
General Electric	—	34 1/2	32 3/4	34 1/2	1,030	31 1/4	May 40 Feb
Gillette Safety Razor Co	—	26 1/2	24 3/4	26 1/2	468	23 1/4	May 32 1/2 Mar
Isle Royale Copper	15	—	3	3	100	2 3/4	Jan 3 Feb
Kennecott Copper	—	44 1/2	x43 3/4	44 1/2	245	41 3/4	May 51 1/2 Jan
Lamson Corp (Del) 6% pfd	50	—	45	46	30	43	Jan 46 May
Loew's Boston Theatres	25	—	15	15	400	14	May 17 Feb
Lone Star Cement	—	62 1/2	62 1/2	62 1/2	35	58 3/4	May 78 1/2 Feb
Matheson Alkali Works	—	—	24 3/4	24 3/4	76	24 3/4	May 32 3/4 Jan
Mergenthaler Linotype	—	—	45	45	100	43 1/2	May 60 1/2 Feb
Narragansett Racg Assn Inc	1	18 1/2	18	18 1/2	265	17 1/2	Jan 21 Feb
Nash-Kelvinator	5	—	15 1/4	15 1/4	50	14 1/4	May 19 1/2 Feb
National Service Cos	1	—	33c	34c	1,400	26c	May 57c Feb
New England Tel & Tel	100	97 1/2	97	98 1/2	795	90 1/2	May 121 Jan
North Butte Mining	2.50	—	1 1/2	1 1/2	500	1 1/2	Jan 1 1/2 Jan
Northern RR (N H)	100	—	138	140	47	120	Feb 140 May
Old Colony RR	100	—	1 1/2	1 1/2	423	1 1/2	Apr 4 Jan
Pacific Mills common	—	28 1/2	27 1/2	28 1/2	72	26 1/2	May 39 1/2 Feb
Pennsylvania RR	50	—	19	19	731	17 1/2	May 26 1/2 Feb
Reece Corp	—	—	12 1/2	12 1/2	100	12	Mar 14 Feb
Rexall Drug, Inc	2.50	—	7 1/4	7 1/4	18	7 1/4	May 11 1/2 Feb
Rutland RR 7% preferred	100	—	30c	30c	100	30c	Jan 60c Mar
Stone & Webster Inc	—	11 1/2	11 1/2	12	177	10 1/2	May 17 1/2 Feb
Suburban Elec Securities com	—	12	12	12	10	12	May 16 Mar
Torrington Co	—	35 1/4	34 1/4	35 1/4	172	32 1/2	May 37 1/2 Feb
Union Twist Drill	5	—	40	40	100	40	May 46 Jan
United Fruit Co	—	47 1/2	46 1/2	47 1/2	2,446	44 3/4	Jan 51 1/2 Jan
United Shoe Machinery common	25	62 1/2	61 1/2	63 1/2	700	61 1/2	May 71 1/2 Apr
6% preferred	25	—	45 1/2	46 1/2	23	45 1/2	Jan 46 1/2 Feb
U S Rubber	10	43	41 1/2	43	285	41 1/2	May 60 1/2 Feb
U S Smelt Refin & Mining Co	50	—	41 1/2	41 1/2	50	38 1/2	May 50 1/2 Feb
Waldorf System Inc	—	—	14 1/4	14 1/4	5	13 1/4	Apr 17 1/2 Jan
Westinghouse Electric Corp	12 1/2	25 1/2	24 1/2	26	746	22 1/2	May 28 1/2 Feb

Chicago Stock Exchange

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Aetna Ball Bearing common	—	9 3/4	9 3/4	10	150	9 1/2	Jan 11 1/2 Feb
American Tel & Tel Co capital	100	163	163	163	100	160	May 174 1/2 Feb
Armour & Co common	5	11 1/4	10 3/4	11 1/4	800	9 3/4	May 15 1/4 Mar
Asbestos Mfg Co common	1	2 1/2	2 1/2	2 1/2	750	1 1/2	May 3 1/2 Feb
Athy Products Corp capital	4	—	9 3/4	9 3/4	100	9	May 13 1/2 Feb
Automatic Washer common	3	—	4 1/2	4 1/2	200	4	Jan 5 1/2 Feb
g Avco Manufacturing Corp	3	—	5	5 1/2	200	4 3/4	May 7 1/2 Feb
Barlow & Seeling class A conv	5	—	16 1/2	16 1/2	20	16 1/2	May 20 Jan
Bastian-Blessing Co common	—	—	28 1/2	28 1/2	50	28	Apr 37 Jan
Belden Mfg Co common	10	19	19	19	100	18 1/2	Apr 21 Feb
Berghoff Brewing Corp	1	13 1/2	13 1/2	13 1/2	100	13	May 14 1/2 Feb
Binks Manufacturing Co capital	1	—	11 1/4	11 1/4	100	11 1/4	May 17 1/2 Feb
Borg (George W) Corp	10	—	9 1/2	10	450	9 1/2	May 50 Jan
Brach & Sons (E J) capital	—	—	43	43	100	40	Mar 50 Jan
Burd Piston Ring common	1	—	11	11 1/2	200	10 1/2	Jan 16 1/2 Feb
Burton-Dixie Corp	12 1/2	18	18	18	100	16 1/2	Apr 21 Feb
Butler Bros common	10	13 1/2	13 1/2	15 1/4	900	11 1/2	May 23 1/2 Feb
Carr-Consolidated Biscuit common	1	11 1/2	11 1/4	11 1/2	400	10	May 20 Jan
Cent & S W Util common	50c	10	9 1/2	10	800	8 1/2	May 10 1/2 May
When distributed	—	—	9 1/2	9 1/2	100	9 1/2	May 10 1/2 May
Central States Pr & Lt pfd	—	8 1/4	8 1/4	8 1/4	300	7 1/2	Mar 8 1/4 May
Cherry Burrell Corp common	5	—	20 1/2	20 1/2	75	19 1/2	May 24 1/2 Jan
Chicago Corp common	1	7 1/2	6 1/2	7 1/2	2,200	6 1/2	May 9 1/4 Feb
Chicago Mil St Paul & Pac v t c	—	8 3/4	8 1/4	8 3/4	300	7 1/2	May 13 1/2 Feb
Chicago & Southern Air Lines	—	6 1/4	6	6 1/4	300	6	May 9 1/2 Feb
Chicago Towel Co common	—	—	71	72	40	68	May 85 Feb
Chrysler Corp common	5	—	99 1/2	99 1/2	100	87	May 104 3/4 May
Cities Service Co common	10	30 3/4	30	31 1/4	900	23 3/4	Jan 31 1/2 Jan
Coleman (The) Co Inc	5	—	25	27	150	22 1/2	Mar 30 May
Commonwealth Edison common	25	28 1/2	28 1/2	29	1,100	27 1/2	May 33 1/2 Jan
Consumers Co— Cumul preferred (new)	50	—	37	37	100	35	Apr 38 May
Dodge Mfg Corp common new	10	—	10 1/4	10 1/4	100	10 1/4	Apr 13 1/2 Feb
Doehler-Jarvis Corp	5	—	32	32	100	30 1/2	May 36 1/2 Feb
Domestic Credit Corp class A	1	—	2 1/4	2 1/4	100	2 1/4	May 4 1/4 Jan
Eddy Paper Corp (The)	—	90	85	90	30	81	May 99 Jan
Electric Household Util Corp	5	15	15	15	500	14	May 23 1/2 Feb
Flour Mills of America Inc	5	—	14 1/4	15 1/4	1,500	13 1/4	Feb 16 Jan
Four-Wheel Drive Auto	10	9 1/4	9 1/4	9 1/4	250	9 1/4	May 11 1/2 Feb
General Candy class A	5	—	18 1/2	18 1/2	70	17 1/2	Apr 20 Apr
General Finance Corp common	1	—	6 1/2	6 1/2	500	6 1/2	May 9 1/2 Jan
General Motors Corp common	10	—	54 1/2	54 1/2	200	52	Jan 65 Feb
Gibson Refrigerator Co common	1	7 1/2	7 1/2	8	750	6 3/4	Apr 9 1/2 Feb
Great Lakes Dr & Dk common	—	17 1/4	17	17 1/4	1,100	16 1/2	Apr 20 Jan
Hammond Instrument Co common	1	—	9 3/4	9 3/4	150	9 1/4	May 11 Mar
Heileman (G) Brewing Co capital	1	—	20 1/4	20 1/2	550	19 1/4	May 22 1/2 Feb
Hein Werner Corp (new)	—	11 1/4	11 1/4	12 1/4	600	11 1/4	May 15 Mar
Hupp Corp common	1	4 1/4	4 1/4	4 1/4	200	4 1/4	Apr 7 1/4 Feb
Illinois Brick Co capital	10	—	11 1/4	12 1/4	300	11 1/4	May 17 1/2 Jan
Illinois Central RR common	100	21 1/2	21 1/4	21 1/2	300	18 1/4	May 29 1/2 Feb
Indep Pneum Tool (new)	—	—	19 1/2	20	100	19	May 25 Feb
Indiana Steel Prod common	1	—	10 1/2	10 1/2	100	8 1/4	May 18 Jan
Interstate Power 36 preferred	—	—	12 1/2	13	120	12	May 24 1/2 Jan
Jim Brown Stores Inc common	1	—	2 1/2	2 1/2	100	2 1/2	May 6 1/4 Jan

For footnotes see page 42.

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Katz Drug Co common	1	11 1/2	11 1/2	11 1/2	100	11 1/2	May 15 1/4 Feb
Kellogg Switchboard common	—	6 7/8	6 1/2	6 7/8	200	6 1/2	May 10 Feb
5% preferred	100	—	95	95	10	92	Jan 97 1/2 Apr
La Salle Ext Univ common	5	—	5 1/2	5 1/2	500	5 1/2	May 7 1/4 Jan
Libby McNeill & Libby common	7	8 1/2	8 1/4	8 1/2	1,000	8	May 11 Apr
Lindsay Lt & Chem common	—	—	35 1/4	36	100	26 1/4	Jan 40 1/4 Mar
Marshall Field & Co common	—	25 1/2	25	25 1/2	600	22 1/4	May 34 1/2 Feb
Mickelberry's Food Prod	1	—	16	17	200	15	May 30 Jan
s Middle West Corp capital	5	—	21 1/2	22 1/2	900	20	Jan 24 3/4 Feb
Ext-distribution	—	13 1/2	13 1/4	13 1/2	300	13 1/4	May 13 1/2 May
Killer & Hart Inc common v t c	—	9 1/2	9	9 1/2	1,200	8 1/2	May 13 1/2 Mar
\$1 prior preferred	10	—	13 1/4	13 1/4	200	13 1/4	May 16 1/2 reo
Minneapolis Brewing Co common	1	—	16 1/2	16 1/2	50	16 1/4	Jan 18 Feb
Modine Mfg common	—	18 1/2	17 1/4	18 1/2	700	17 1/4	May 20 1/4 Feb
Monroe Chemical Co common	—	6	6	6	50	5 1/2	Apr 8 1/2 Feb
Preferred	—	—	56	56	10	54 1/2	Feb 56 May
Montgomery Ward & Co	—	52 3/4	52 3/4	52 3/4	100	49 1/2	May 64 1/2 Feb
National Standard common	10	43	37 1/2	43	200	37 1/4	May 43 1/2 Feb
Northwest Bancorp common	—	21 1/2	21	21 1/2	350	21	Apr 26 1/4 Feb
Northwest Util prior lien pfd	100	170	150	170	40	150	May 190 Feb
7% preferred	100	156	155	156	200	148	Jan 180 Feb
Nunn Bush Shoe common	2 1/2	20	20	20	20	20	May 23 Jan
Oak Manufacturing common	1	—	8	8 1/4	550	7 1/4	Apr 10 1/4 Feb
Peabody Coal Co class B com	5	6 3/4	6 1/2	6 3/4	1,650	5 1/4	Apr 9 1/4 Jan
6% preferred	100	—	101	102	180	93	Apr 110 Jan
Penn Electric Switch class A	10	—	21 1/4	21 1/4	50	21 1/4	May 24 1/2 Feb
Pennsylvania RR capital	50	18 1/2	18 1/2	18 1/2	400	18	May 26 1/2 Feb
Potter Co (The) common	1	5 1/2	5 1/2	5 1/2	800	4 1/2	May 5 1/4 Jan
Rath Packing common	10	—	28	28 1/2	150	28	May 32 Feb
Sangamo Electric Co common	—	—	23	23 1/2	400	23	May 29 Feb
Sears Roebuck & Co capital	—	33 1/2	32 3/4	33 1/2	1,400	30 1/2	May 38 1/2 Feb
Shellmar Prod Corp common	—	29 1/4	28 1/2	29 1/4	500	x24 1/4	Mar 30 1/2 May
Signode Steel Strap common	—	12 1/4	11 1/4	12 1/4	350	10	Mar 12 1/2 Feb
Sinclair Oil Corp	—	—	14 1/4	14 1/4	1,100	14	May 16 1/2 Jan
Society Brand Clothes common	1	—	7	7	150	6 1/2	May 9 1/4 Feb
South Bend Lathe Works capital	5	25 1/2	24	25 1/2	200	23 1/2	May 34 1/2 Feb
Spiegel Inc common	2	9 1/2	9 1/2	9 1/2	300	8 3/4	May 17 1/2 Feb
St Louis Nat Stockyards capital	—	—	31 1/2	31 1/2	330	30	Apr 38 Feb
Sundstrand Machine Tool common	5	—	16 1/2	16 1/2	150	16	May 22 1/2 Feb
Swift & Co capital stock	25	—	31	31 1/2	300	31	May 37 1/2 Jan
Trane Co (The) common	2	24 1/2	23	24 1/2	400	21	May 30 1/2 Feb
208 South La Salle St Corp	—	47 3/4	47 3/4	48	130	47 3/4	May 54 Feb
Union Carbide & Carbon capital	—	—	97 1/4	97 1/4	100	95 1/2	May 99 3/4 Mar
U S Steel common	—	—	63 1/2	65 1/2	300	62	May 79 1/2 Feb
Westinghouse Elec & Mfg common	12 1/2	25 1/2	25	25 1/2	650	23 1/2	Apr 28 1/2 Feb
Wieboldt Stores Inc cumul pr pfd	—	—	98	98	10	98	May 101 Feb
Wisconsin Bankshares common	—	12 1/2	11 1/2	11 1/2	350	11 1/4	Apr 13 1/2 Jan
Woodall Indust common	2	—	12	12 1/2	150	11	May 16 1/2 Feb
Yates-Amer Mach capital	5	—	10	10 1/2	1,350	9 1/4	May 12 1/2 Feb

Unlisted Stocks—

STOCKS—

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING MAY 30

Cleveland Stock Exchange

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Corp (Un).....	1	---	a3	a3 1/2	125	2 1/2 May	5 1/2 Feb
American Tel & Tel (Un).....	100	---	a162 1/2	a163	17	159 1/2 May	174 1/2 Feb
Cleveland Cliffs Iron pfd.....	86	85	85	88	295	85 May	103 Feb
Cleveland Elec Ill common.....	---	---	38 1/2	39	265	37 May	44 1/2 Feb
Cleveland Graphite Bronze (Un).....	1	---	a30 1/2	a30 3/4	20	29 May	30 1/2 May
Cliffs Corp.....	5	---	20 1/2	22	400	19 1/2 May	29 1/2 Feb
Consolidated Natural Gas (Un).....	15	---	a42 1/2	a42 1/2	16	40 1/2 May	54 1/2 Jan
Detroit & Cleve Navigation (Un).....	5	---	5 1/2	5 1/2	100	5 May	6 1/2 Jan
Electric Controller.....	70	70	70	70	100	68 Jan	75 Feb
Firestone Tire & Rubber (Un).....	25	---	a44 1/2	a44 1/2	40	43 1/2 May	61 Feb
Gabriel Co (Un).....	1	---	a11 1/2	a11 1/2	60	10 1/2 May	17 1/2 Feb
General Electric (Un).....	1	---	a33	a33 1/2	116	32 May	39 1/2 Feb
General Motors (Un).....	10	---	a53 1/2	a55 1/2	176	51 1/2 Jan	65 1/2 Feb
Glidden Co common (Un).....	---	---	a36 1/2	a36 1/2	15	34 May	49 1/2 Jan
Goodrich (B F) common.....	---	---	a50 1/2	a50 1/2	60	49 1/2 May	71 1/2 Feb
Goodyear Tire & Rubber common.....	---	---	a43 1/2	a43 1/2	95	43 May	61 1/2 Feb
Gray Drug Stores.....	---	---	18	18 1/2	220	18 May	23 Feb
Great Lakes Towing common.....	100	29	29	29 1/2	305	27 1/2 Jan	29 1/2 May
Greif Bros Cooperage class A.....	---	---	13 1/2	13 1/2	100	13 1/2 May	15 1/2 Mar
Halle Bros preferred.....	50	52	51 1/2	52	165	51 1/2 Mar	54 1/2 Jan
Industrial Rayon (Unlisted).....	1	---	a36 1/2	a36 1/2	50	35 1/2 May	45 Feb
Interlake Steamship.....	32	32	31 1/2	32	274	31 1/2 May	36 1/2 Feb
Jaeger Machine.....	---	---	19	19	220	19 May	22 Feb
Kelley Island Lime & Trans.....	---	---	12 1/2	12 1/2	110	12 May	16 Feb
Lamson & Sessions.....	10	---	10 1/2	11 1/2	660	9 Jan	12 Jan
Medusa Portland Cement.....	---	---	35	35	70	35 May	52 Jan
Metropolitan Paving Brick.....	4	6	6	6	100	6 May	8 1/2 Feb
National Tile & Mfg.....	1	2 1/2	2 1/2	2 1/2	275	2 1/2 Apr	4 1/2 Jan
Ohio Brass class B.....	---	---	a33	a33	20	31 Jan	37 1/2 Mar
Ohio Oil (Un).....	---	---	22 1/2	22 1/2	100	21 Apr	24 1/2 Jan
Patterson Sargent.....	---	---	25	25 1/2	490	24 1/2 May	30 1/2 Feb
Pennsylvania RR (Un).....	50	18 1/2	18 1/2	18 1/2	155	17 1/2 May	26 1/2 Feb
Radio Corp of America (Un).....	---	---	8 1/2	8 1/2	24	7 1/2 May	10 1/2 Feb
Republic Steel (Un).....	---	---	a24 1/2	a24 1/2	107	22 1/2 May	30 1/2 Feb
Richman Bros.....	---	---	46	48 1/2	570	46 May	54 1/2 Feb
Standard Oil of Ohio common.....	10	---	a27 1/2	a27 1/2	264	23 1/2 Jan	29 Jan
U S Steel common (Un).....	---	---	a64 1/2	a64 1/2	19	61 1/2 May	79 1/2 Feb
Van Dorn Iron Works.....	---	---	13 1/2	13 1/2	100	13 May	20 1/2 Feb
Vittek Tool.....	---	---	11 1/2	11 1/2	50	11 1/2 May	12 1/2 Feb
Youngstown Sheet & Tube.....	---	---	a56 1/2	a57 1/2	120	53 1/2 May	72 1/2 Feb
Youngstown Steel Door (Un).....	---	---	a15 1/2	a15 1/2	45	15 May	21 1/2 Feb

Los Angeles Stock Exchange

STOCKS—	Par	Thursday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High		for Week Shares	Low
Bandini Petroleum Company.....	1	5	4 3/4	5	1,300	3 1/2 Jan	6 1/2 Apr
Barker Bros Corp common.....	•	—	a18 1/2	a18 1/2	10	18 1/2 May	27 Feb
Barnhart-Morrow Consolidated.....	1	85	70	85	5,400	62 1/2 May	90c Jan
Basin Oil Co.....	•	—	5 1/2	5 1/2	300	5 Jan	6 1/2 Mar
Blue Diamond Corp.....	2	7	6 3/4	7	475	6 1/2 May	9 1/2 Feb
Bolsa Chica Oil Corp.....	1	7 1/4	7	7 3/4	870	6 1/2 Jan	13 Feb
Broadway Dept Store.....	•	12	11 1/2	12	2,133	11 Apr	14 1/2 Jan
Byron Jackson Co.....	•	a20 1/2	a20 1/2	a20 1/2	20	a	a
Central Investment Corp.....	20	20	19 1/2	20	215	19 1/2 May	25 Feb
Certain-teed Products Corp.....	1	14	13 3/8	14	200	12 1/2 May	20 1/2 Jan
Chrysler Corp.....	5	100	98 1/2	100 1/2	700	91 1/2 Jan	105 1/2 May
Colorado Fuel & Iron Corp pfd.....	20	—	a17 1/2	a17 1/2	35	17 1/2 May	20 Feb
Consolidated Steel Corp.....	•	23 1/2	23	24	1,055	21 1/2 May	34 1/2 Feb
Creameries of America, Inc.....	1	15	14	15	1,510	11 1/2 May	23 1/2 Jan
Douglas Aircraft Company Inc.....	•	50 1/2	50 1/2	50 1/2	242	50 1/2 May	62 May
Electrical Products Corp.....	4	—	13 1/2	13 1/2	100	13 Apr	15 1/2 Feb
Emco Derrick & Equipment Co.....	5	—	a9 1/2	a9 1/2	10	8 1/2 Jan	11 1/2 Mar
Exeter Oil Co Ltd class A.....	1	1.15	1.10	1.15	2,750	1.05 May	2.05 Jan
Farmers & Merchants Natl Bk.....	100	—	320	320	10	320 May	350 Feb
Farnsworth Tel & Radio Corp.....	1	—	5 1/2	5 1/4	30	5 1/4 May	9 1/4 Feb
Garrett Corp (The).....	2	8 1/2	8 1/2	8 1/2	150	7 1/2 May	10 Jan
General Motors Corp common.....	10	56	53 1/2	56	682	52 1/2 Jan	65 Feb
Gladding, McBean & Co.....	•	—	26	26	208	26 May	34 Feb
Goodyear Tire & Rubber Co com.....	•	a44	a43 1/2	a44 1/2	203	46 1/2 May	58 1/2 Mar
Hancock Oil Co class A common.....	•	—	82 1/2	82 1/2	211	82 Jan	97 1/2 Feb
Holly Development Co.....	1	1.00	97 1/2	1.05	1,100	95c May	1.35 Jan
Hunt Foods Inc common.....	6 1/2	—	16	16	165	15 1/2 May	29 Jan
Hupp Corporation.....	1	—	4	4	100	4 May	7 1/2 Feb
Kaiser-Frazer Corp.....	1	6 1/2	6	6 1/2	2,015	5 May	9 1/4 Feb
Lane Wells Co.....	1	—	a15 1/2	a15 1/2	5	15 1/2 Jan	17 1/2 May
Lincoln Petroleum Co.....	10c	1.30	1.25	1.30	1,400	1.25 Jan	1.60 Feb
Lockheed Aircraft Corp.....	1	12 1/2	11	12 1/2	377	11 May	19 Jan
Los Angeles Investment Co.....	100	—	270	270	117	260 Jan	270 May
Mascot Oil Co.....	1	—	70c	70c	200	70c May	95c Jan
Menasco Manufacturing Co.....	1	1 1/2	1 1/2	1 1/2	1,300	1 1/2 Apr	3 1/4 Jan
Monogram Pictures Corp.....	1	—	3 1/2	3 1/2	200	3 1/2 May	5 Jan
Mt Diablo Oil Mng & Dev Co.....	1	—	1.05	1.15	2,300	92 1/2c Apr	1.15 Jan
National City Lines Inc.....	1	9 1/2	9 1/4	9 1/2	925	9 1/4 May	14 1/2 Jan
Norden Corporation, Ltd.....	1	21	20	21	2,000	12 Jan	28 Apr
Northrop Aircraft, Inc.....	1	—	5 1/2	5 1/2	370	5 1/2 May	9 1/2 Feb
Occidental Petroleum Corp.....	1	35	35	35	300	30 Jan	62 1/2 Feb
Oceanic Oil Co.....	1	—	1.30	1.40	1,400	1.10 Jan	2.05 Feb
Pacific Finance Corp common.....	10	16 1/2	16 1/2	16 1/2	120	13 1/2 Jan	17 May
Pacific Gas & Elec common.....	25	—	35 1/2	35 1/2	685	35 May	42 Jan
Rights.....	1	1	1	1	990	1 1/2 May	1 1/2 Apr
6 1/2 1st preferred.....	25	39 1/2	39 1/2	39 1/2	600	38 1/2 May	41 1/2 Apr
5 1/2 1st preferred.....	25	—	a36 1/2	a36 1/2	25	35 1/2 Jan	38 1/2 Mar
Pacific Lighting Corp common.....	•	a55 1/2	a55 1/2	a55 1/2	80	54 Apr	62 1/2 Feb
Puget Sound Pulp & Timber Co.....	•	—	27 1/2	27 1/2	100	26 1/4 Apr	30 Mar
Republic Petroleum Co common.....	1	11 1/2	10 1/2	12	4,115	9 Jan	12 May
Rexall Drug, Inc.....	2.50	—	7 1/2	7 1/2	250	7 May	11 1/2 Feb
Richfield Oil Corp common.....	•	—	14 1/2	14 1/2	200	14 Jan	16 1/2 Feb
Ryan Aeronautical Co.....	1	3 1/2	3 1/2	3 1/2	240	3 1/2 May	7 Feb
Safeway Stores Inc.....	5	a21 1/2	a21 1/2	a22	75	21 1/2 Jan	24 1/2 Mar
Sears Roebuck & Co.....	•	—	32 1/2	33	986	31 1/2 May	39 Jan
Security Company.....	30	—	50	51	20	48 May	55 1/2 Jan
Signal Oil & Gas Co class B.....	•	—	100	100	86	100 May	100 May
Signal Petroleum Co of California.....	1	85c	85c	90c	1,750	80c Mar	1.35 Apr
Sinclair Oil Corp.....	•	—	14 1/2	14 1/2	445	14 May	16 1/2 Jan
Southern Calif Edison Co Ltd com.....	25	30 1/2	30 1/2	31 1/2	1,177	30 1/2 May	34 1/2 Jan
6 1/2 preferred class B.....	25	—	28 1/2	28 1/2	429	28 1/2 May	32 1/2 Feb
5 1/2 preferred class C.....	25	—	29 1/2	29 1/2	488	28 1/2 May	32 Feb
4.32 1/2 preferred.....	25	29 1/2	29 1/2	29 1/2	583	29 1/2 May	29 1/2 May
4.48 1/2 preferred.....	25	29 1/2	29 1/2	29 1/2	300	29 1/2 May	29 1/2 May
Southern Calif Gas Co 6 1/2 pfd cl A.....	25	37 1/2	37 1/2	37 1/2	395	37 1/2 Jan	40 Mar
Southern Pacific Company.....	•	—	37 1/2	38	455	35 Apr	47 Feb
Standard Oil Co of Calif.....	•	56 1/2	55 1/2	56 1/2	1,086	51 1/2 Mar	58 Feb
Sunray Oil Corp.....	1	9 1/4	9 1/4	9 1/4	300	7 1/2 Jan	10 1/4 May
Transamerica Corporation.....	2	12	11 1/2	12	2,752	10 1/2 May	15 1/2 Jan
Transcontinental & Western Air Inc.....	5	15 1/2	15 1/2	15 1/2	222	15 1/2 May	20 1/2 Feb
Union Oil of California common.....	25	20 1/2	20 1/2	20 3/4	1,004	20 May	22 1/2 Jan
United States Steel Corp.....	•	—	63 1/2	65 1/2	780	63 1/2 May	79 1/2 Feb
Universal Cons Oil Co.....	10	26	25 1/2	26 1/2	1,935	23 1/2 May	29 1/2 Apr
Western Air Lines Inc.....	1	—	a6 1/2	a6 1/2	121	8 1/2 Jan	10 Jan
Mining Stocks—							
Alaska Juneau Gold Mining Co.....	10	—	4 1/2	4 1/2	200	4 May	6 1/2 Feb
Black Mammoth Cons Mng Co.....	10c	—	6c	6c	2,000	6c Jan	8c Mar
Calumet Gold Mines Co.....	10c	—	30c	30c	1,000	21c Apr	50c Apr
Cons Chollar G & S Mng Co.....	1	1.25	1.25	1.25	300	1.00 Feb	2.00 Apr
Imperial Development Co Ltd.....	25c	—	a3c	a3c	300	2 1/2c Apr	5c Jan
Zenda Gold Mining Co.....	25c	—	7c	7c	3,600	6 1/2c May	12c Jan
Unlisted Stocks—							
Amer Rad & Stan San Corp.....	•	—	a13	a13	40	11 1/2 May	16 1/2 Feb
American Tel & Tel Co.....	100	a163 1/2	a162 1/2	a164	402	160 May	173 Jan
American Viscose Corp.....	14	—	a44 1/2	a44 1/2	60	52 1/2 Mar	52 1/2 Mar
Anaconda Copper Mining Co.....	50	a35 1/2	a34 1/4	a35 1/2	213	31 1/2 May	42 Mar
Armour & Co (Ill).....	5	—	a10 1/2	a10 1/2	50	10 May	15 1/2 Mar
Atch T & S F Ry Co.....	100	a73 1/2	a76 1/2	a73 1/2	180	71 1/2 May	97 Jan
Avco Mfg Corp.....	3	a4 1/2	a4 1/2	a5 1/4	165	4 1/2 May	7 1/2 Feb
Baldwin Locomotive Works.....	13	—	a17 1/2	a17 1/2	25	17 1/2 May	24 Feb
Barnsdall Oil Company.....	5	—	a24 1/2	a24 1/2	20	22 Mar	24 1/2 May
Bendix Aviation Corp.....	5	—	a29	a30	85	33 1/2 Apr	39 1/2 Feb
Bethlehem Steel Corp.....	•	79 1/2	79 1/2	79 1/2	172	78 May	96 Jan
Borden Company.....	15	—	a40 1/2	a40 1/2	31	40 1/2 May	42 1/2 Jan
Borg-Warner Corp.....	5	a41 1/2	a41 1/2	a41 1/2	75	46 1/2 Mar	46 1/2 Jan
Canadian Pacific Ry.....	25	a10 1/2	a10 1/2	a10 1/2	30	9 1/2 May	15 1/2 Feb
Case (J I) Co.....	25	—	a31 1/2	a31 1/2	20	34 1/2 Mar	34 1/2 Jan
Caterpillar Tractor.....	•	—	a52	a53	75	58 1/2 Apr	63 Feb
Cities Service Co.....	10	30 1/2	29	31 1/2	1,652	24 Jan	32 Feb
Columbia Gas & Electric Corp.....	•	11	10 1/2	11	850	10 May	12 Jan
Commercial Solvents Corp.....	•	—	a22 1/2	a22 1/2	20	24 Mar	24 1/2 Feb
Commonwealth Edison Co.....	25	—	a28 1/2	a28 1/2	20	30 Mar	31 1/2 Feb
Commonwealth & Southern Corp.....	•	2 1/2	2 1/2	2 1/2	1,754	2 1/2 May	3 1/2 Jan
Consolidated Vultee Aircraft.....	1	—	a12 1/2	a12 1/2	67	11 May	17 1/2 Apr
Continental Oil Co (Del).....	5	a39 1/2	a39 1/2	a39 1/2	23	a	a
Crown Zellerbach Corp.....	5	a26 1/2	a26 1/2	a26 1/2	15	30 1/2 Jan	31 1/2 Mar
Curtiss-Wright Corp.....	1	a4 1/2	a4 1/2	a4 1/2	9	4 1/2 May	6 1/2 Feb
Class A.....	1	—	a13 1/2	a13 1/2	10	13 May	20 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING MAY 30

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Electric Bond & Share Co.	5	—	10 1/4 10 1/4	100	10 1/4 May 16 1/2 Jan
General Electric Co.	a34 1/2	—	a33 1/2 a34 1/2	380	33 May 39 1/2 Feb
General Foods Corp.	—	—	a39 1/4 a39 1/2	28	41 1/4 May 42 1/2 Jan
Goodrich (B F) Co.	—	—	a49 1/2 a49 1/2	25	52 1/4 May 65 1/4 Mar
Graham-Paige Motors Corp.	—	—	3 1/2 3 1/2	310	3 May 5 1/4 Feb
Great Northern Ry Co pfd.	—	—	a35 1/4 a35 1/4	30	38 1/4 May 38 1/4 May
International Nickel Co of Canada	a31 1/2	—	a31 1/2 a31 1/4	45	32 1/4 Mar 36 Jan
International Tel & Tel Corp.	11 1/2	—	11 1/2 11 1/2	273	9 1/2 May 17 1/2 Feb
Kennecott Copper Corp.	44 3/4	—	44 3/4 44 3/4	190	43 1/2 Apr 46 1/2 Mar
Libby McNeill & Libby	7	—	8 1/2 8 1/2	150	8 1/2 May 10 1/4 Feb
McKesson & Robbins, Inc.	a32 1/2	—	a31 1/2 a32 1/2	98	31 May 42 1/4 Jan
Montgomery Ward & Co, Inc.	—	—	51 1/4 51 1/4	249	51 1/4 Apr 62 1/2 Feb
Mountain City Copper Co.	1 1/2	—	1 1/2 1 1/2	200	1 1/2 May 1 1/2 May
New York Central RR.	14 1/2	—	13 1/4 14 1/2	490	12 May 22 1/4 Feb
North American Aviation	—	—	a7 1/4 a7 1/4	60	8 1/4 May 10 1/2 Feb
North American Co.	10	—	a24 1/2 a24 1/2	4	24 1/4 May 32 1/4 Feb
Ohio Oil Co.	22 1/2	—	22 1/2 22 1/2	200	21 1/4 May 23 1/2 Apr
Packard Motor Car Co.	—	—	5 1/2 5 1/2	420	5 1/2 May 7 1/4 Feb
Paramount Pictures Inc.	1	—	24 1/2 24 1/2	110	23 1/2 May 30 1/4 Jan
Pennsylvania Railroad Co.	a18 1/2	—	a18 1/2 a19	85	18 May 26 1/2 Feb
Phelps Dodge Corp.	a38 1/2	—	a38 a38 1/2	175	37 1/2 Apr 41 1/2 Feb
Pullman Incorporated	—	—	a55 1/2 a56 1/2	140	54 1/2 Jan 60 1/2 Feb
Pure Oil Company	23 1/2	—	23 1/2 23 1/2	575	22 1/2 Apr 25 1/4 Mar
Radio Corp of America	8	—	7 1/2 8	565	7 1/2 May 10 1/4 Feb
Republic Steel Corp.	—	—	24 24	175	23 1/2 May 30 1/2 Feb
Socony-Vacuum Oil Co.	15	—	14 1/4 14 1/4	292	14 Mar 15 1/2 May
Standard Brands Inc.	—	—	a28 1/2 a28 1/2	9	31 1/2 May 31 1/2 May
Standard Oil Co (Ind)	a40	—	a39 1/2 40	90	37 1/2 May 41 1/2 Jan
Standard Oil Co (N J)	70 1/2	—	70 1/2 70 1/2	420	65 1/4 Feb 70 1/2 May
Studebaker Corp.	18 1/2	—	18 1/2 18 1/2	435	16 1/4 May 25 1/2 Feb
Swift & Co.	25	—	a31 1/2 a31 1/2	65	34 Apr 37 1/4 Jan
Texas Company	25	—	a59 1/2 a59 1/2	10	57 1/4 Apr 60 1/2 May
Texas Gulf Sulphur Co.	—	—	a47 1/2 a47 1/2	25	47 1/4 Apr 51 1/4 Jan
Tide Water Assoc Oil	a18 1/4	—	a18 1/2 a18 1/2	145	18 1/4 May 20 1/4 Apr
Union Carbide & Carbon Corp.	a100	—	a96 1/2 a100	95	93 1/2 Jan 93 1/2 Jan
Union Pacific Railroad Co.	a126 1/2	—	a126 1/2 a126 1/2	25	a— a—
United Air Lines Inc.	10	—	22 1/2 22 1/2	170	22 1/2 Feb 27 1/2 Mar
United Aircraft Corporation	5	—	18 1/2 18 1/2	130	17 1/2 Jan 20 1/4 Apr
United Corp (Del)	1	—	2 1/2 3	1,402	2 1/2 May 4 1/2 Jan
Warner Bros Pictures Inc.	5	—	14 1/2 15 1/2	250	13 1/2 May 18 1/4 Feb
Western Union Tel Co class A	—	—	a18 a18 1/2	40	17 1/2 Jan 23 Feb
Westinghouse Electric Corp.	12 1/2	—	23 1/4 25 1/2	738	22 1/2 May 28 1/2 Feb
Willys-Overland Motors Inc.	1	—	8 8 1/2	350	7 1/4 May 13 1/4 Feb
Woolworth Co (F W)	10	—	a44 1/2 a44 1/2	40	44 1/2 May 50 Feb

Philadelphia Stock Exchange

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
American Stores	24 1/2	—	23 1/2 24 1/2	600	23 May 28 1/2 Feb
American Tel & Tel	100	163 1/2	161 1/2 163 1/2	642	159 1/2 May 174 1/2 Feb
Baldwin Locomotive Wks v to	13	18 1/2	17 1/2 18 1/2	92	16 1/2 May 24 1/4 Feb
Budd Co	10 1/2	—	9 1/2 10 1/2	412	9 May 15 Feb
Chrysler Corp	5	—	97 1/2 99 1/2	134	85 1/2 Apr 105 1/2 Feb
Cooper Brewing Co.	1	—	3 1/2 3 1/2	240	3 1/2 May 6 Feb
Curtis Publishing Co.	7 1/2	—	7 1/2 7 1/2	550	6 1/2 May 12 1/4 Feb
Delaware Power & Light	13 1/2	—	19 1/2 20 1/2	1,368	19 1/2 May 24 1/2 Jan
Electric Storage Battery	—	—	49 1/2 49 1/2	132	47 Jan 51 1/4 Apr
General Motors Corp.	10	55 1/4	53 1/2 55 1/4	960	51 1/2 Jan 65 1/4 Feb
Gimbel Brothers	5	19 1/2	19 1/2 19 1/2	4	17 May 39 1/2 Jan
Lehigh Coal & Navigation	10	9 1/4	9 1/2 10	303	9 1/2 May 12 Feb
Lehigh Valley RR	50	—	5 5	100	4 1/2 May 8 1/2 Jan
National Power & Light	1	—	1 1 1 1/2	210	1 May 1 1/2 Jan
Pennroad Corp	1	—	5 1/2 6	940	5 1/2 Jan 7 1/4 Feb
Pennsylvania Power & Light	—	19 1/2	19 1/2 20	3,788	18 1/2 May 22 1/2 Jan
Pennsylvania RR	50	18 1/2	18 1/2 19	2,442	17 1/2 May 27 Feb
Pennsylvania Salt Manufacturing	10	—	41 1/2 41 1/2	25	38 1/2 May 51 1/4 Jan
Philadelphia Electric Co common	—	23 1/2	23 1/2 23 1/2	2,656	23 1/2 May 27 1/2 Jan
1st preference common	—	28 1/2	28 1/2 28 1/2	97	26 1/2 Jan 29 1/2 Feb
Phileo Corp common	3	—	22 1/2 22 1/2	130	21 Jan 30 1/2 Feb
Reading Co	50	—	17 1/2 18	210	17 May 21 1/4 Feb
Scott Paper common	—	—	43 1/2 44 1/2	308	41 1/2 Mar 49 Jan
Sun Oil Co.	—	—	50 1/2 52 1/2	252	50 1/2 May 74 1/2 Feb
Tonopah Mining	1	—	1 1/2 1 1/2	27	1 1/2 Apr 1 1/2 Jan
Transit Investmt Corp 6% part pfd.	25	4 1/2	4 1/2 4 1/2	1,432	3 1/2 Jan 5 Apr
United Corp common	1	—	2 1/2 3 1/2	1,191	2 1/2 May 4 1/4 Feb
3% preferred	5	—	51 1/2 51 1/2	1	49 1/2 Jan 53 Mar
United Gas Improvement	13 1/2	—	21 1/2 21 1/2	552	20 1/2 May 24 1/4 Jan
Westmoreland Inc.	10	—	18 1/2 18 1/2	100	18 Mar 19 May
Westmoreland Coal	20	—	26 1/2 27	112	26 1/2 May 32 1/2 Jan

Pittsburgh Stock Exchange

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Allegheny Ludlum Steel	—	—	33 1/2 33 1/2	20	32 1/2 May 48 1/2 Feb
Clark (D L) Co	12 1/2	—	12 1/2 12 1/2	150	10 Jan 12 1/2 Apr
Columbia Gas & Electric	11	—	10 1/2 11	671	10 May 12 Jan
Continental Commercial Corp.	1	—	1 1/4 1 1/4	125	1 1/4 May 2 1/2 Jan
Devonian Oil	10	—	24 1/2 24 1/2	62	24 1/2 May 30 Feb
Duquesne Brewing	5	—	24 24	102	23 1/2 May 29 1/2 Mar
Follansbee Steel	10	19	18 1/4 19	75	15 1/2 Jan 22 1/2 Mar
Fort Pitt Brewing	1	—	7 1/4 7 1/4	150	7 1/4 May 10 1/4 Jan
Harbison Walker Refractories	—	—	20 1/2 20 1/2	20	19 1/2 Apr 24 1/2 Feb
Lone Star Gas	10	—	18 1/2 18 1/2	110	17 1/2 Jan 19 1/2 Jan
National Fireproofing Corp.	5	—	5 1/2 6	920	5 1/2 May 10 1/2 Feb
Pittsburgh Plate Glass	10	34 1/2	32 1/2 34 1/2	130	32 1/2 Apr 42 1/2 Feb
San Toy Mining	1	11 1/2	10 1/2 11 1/2	3,000	10 1/2 Jan 20 1/2 Jan
Westinghouse Air Brake	—	30 1/2	28 1/2 30 1/2	70	27 1/2 May 35 1/2 Feb
Westinghouse Electric Corp.	12.50	25 1/2	24 1/2 25 1/2	167	22 1/2 May 28 1/2 Feb

For footnotes see page 42.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
Central 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Bank Building & Equipment common	3	7	7 7	130	6 1/4 Mar 7 1/2 Jan
Brown Shoe common	15	—	27 1/2 27 1/2	45	26 1/2 May 36 1/4 Jan
Columbia Brewing common	5	—	14 14	50	13 1/2 May 18 Feb
General Electric common (Un)	—	33 1/2	33 1/2 34 1/2	107	32 May 39 1/2 Feb
General Motors common (Un)	10	55 1/2	53 1/2 55 1/2	272	51 1/2 Jan 65 1/4 Feb
Griesedieck-Western Brewing	—	57	56 57	135	55 Jan 65 Mar
Huttig S & D common	5	28	26 28	41	25 May 30 Mar
Hyde Park Brewing common	4	—	26 26	50	24 1/2 Jan 26 1/4 Mar
Hydraulic Pressed Brick common	100	—	2 1/2 2 1/2	45	2 1/2 May 4 1/4 Jan
Preferred	100	—	30 30	25	30 May 44 Feb
International Shoe common	—	38 1/2	37 1/2 38 1/2	312	37 1/2 Jan 42 1/4 Mar
Johansen Shoe common	1	—	6 6	100	6 May 7 1/2 Jan
Knapp-Monarch common	1	—	9 9	100	9 May 12 Feb
Laclede-Christy common	5	—	12 1/4 12 1/4	80	12 May 15 Mar
Laclede Gas Light common	4	—	5 5	50	4 1/4 May 7 Feb
Laclede Steel common	20	22	21 1/4 22 1/4	339	21 Jan 28 Mar
Meyer Blanke common	—	16	16	35	15 1/2 Apr 16 May
Missouri Portland Cement	25	19	18 1/2 19	265	18 May 22 Mar
North American common (Un)	25	—	24 1/2 24 1/2	7	24 1/2 May 33 1/2 Jan
Rights	—	—	4 1/2 4 1/2	37	4 1/2 May 4 1/2 Apr
St Louis Car common	10	25	25 25	100	25 May 32 Jan
St Louis Public Service class A	50	7 1/4	7 1/4 8	100	7 1/2 May 10 1/2 Jan
Sterling Aluminum common	1	21 1/4	21 1/4 22 1/4	400	21 1/4 May 29 1/2 Feb
Stix, Baer & Fuller com new	5	14	13 1/2 14	492	13 1/2 May 18 Jan
Wagner Electric common	15	—	41 42 1/2	371	38 May 52 May

San Francisco Stock Exchange

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low		High
Alaska Juneau Gold Mining Co.....	10	4 1/4	4 1/4	4 5/8	400	4	Apr	6 1/2 Feb
Alaska Packers Association.....	100	--	125	125	10	125	Jan	135 Jan
Anglo Calif National Bank.....	20	--	29 1/2	30 1/4	609	28 1/2	Apr	36 Jan
Atlas Imp Diesel Engine.....	2.50	--	6 1/2	7	643	6 1/8	May	12 Jan
Bank of California N A.....	100	200	200	210	40	200	Apr	240 Jan
Bishop Oil Co.....	2	--	4 1/2	4 1/2	100	4	May	4 7/8 Jan
Calaveras Cement Co common.....	*	4 1/2	4 1/2	4 1/2	100	4 1/2	May	6 1/8 Mar
Preferred.....	100	95	94 1/2	95	100	92 1/2	Jan	105 Mar
California Cotton Mills.....	5	a7 1/2	a7 1/2	a7 1/2	50	7 1/2	May	11 Jan
California Packing Corp common.....	*	--	26 1/4	27 1/4	592	24 7/8	Apr	30 Feb
Preferred.....	50	--	53	53	28	52 1/2	Mar	55 Jan
Caterpillar Tractor Co common.....	*	--	a51 1/2	a52 1/2	170	50 1/2	May	63 Feb
Central Eureka Mining Co common.....	1	--	1 10	1 12 1/2	486	8 1/2	Jan	14 1/2 Mar
Chrysler Corporation common.....	5	100	100	100	475	86 1/4	Jan	105 Feb
Coast Counties G & E 1st pfd.....	25	--	26	26	138	25 3/4	Apr	28 Jan
Columbia Broadcast System cl A.....	2 1/2	--	a24 3/4	a24 3/4	52	a-----	a-----	a-----
Class B.....	2 1/2	--	a25 1/4	a25 1/4	15	30 1/2	Jan	30 7/8 Jan
Commonwealth Edison.....	25	--	a28 1/2	a28 1/2	40	29 1/2	Apr	32 3/4 Jan
Consolidated Chemical Ind A.....	*	--	36 1/2	36 1/2	306	34 3/4	Apr	38 Feb
Cons Vultee Air Corp.....	1	13	13	13	179	12 3/4	May	17 1/2 Feb
Creameries of Amer Inc common.....	1	15	14	15 1/2	1,970	11 1/2	May	23 1/2 Jan
Crown Zellerbach Corp common.....	5	26 1/4	25 5/8	26 3/8	895	25 1/2	Apr	32 1/2 Jan
Preferred.....	*	--	102	102 1/2	43	102	May	108 Jan
2nd preferred.....	*	--	107 1/2	107 1/2	55	107	May	123 Jan
Di Giorgio Fruit Corp cl A com.....	5	--	17 1/2	17 1/2	239	17 1/2	May	32 Jan
"B" common.....	5	18 1/4	17 1/2	18 1/4	559	16	May	32 Jan
Doernbecher Mfg Co.....	*	6 1/2	6 1/2	6 5/8	408	6	May	11 Feb
El Dorado Oil Works.....	*	--	27	27	200	23	Jan	36 Mar
Electrical Products Corp.....	4	--	a12 1/2	a12 1/2	50	13 1/4	Apr	15 1/2 Feb
Emporium Capwell Co common.....	—	--	36	38 1/2	1,145	32 1/4	May	49 1/4 Jan
Ewa Plantation Co.....	20	17 1/4	17 1/4	17 1/4	58	17 1/4	May	23 1/2 Jan
Farnsworth Tele & Radio common.....	1	--	5 1/2	5 3/4	515	5	May	9 1/4 Feb
Food Machinery Corp.....	10	--	a71 1/2	a72 1/2	142	71 1/2	May	92 3/4 Jan
Foster & Kleiser common.....	2 1/2	--	5 5/8	5 5/8	200	5 5/8	May	8 Jan
Galland Linsen Service common.....	2	5 1/2	5 1/2	5 1/4	2,011	4 3/4	Jan	6 May
General Motors Corp common.....	10	--	53 1/2	54	637	52 1/4	Jan	65 1/4 Feb
Preferred.....	*	55 5/8	55 1/4	55 7/8	200	55 1/4	May	55 7/8 May
General Paint Corp common.....	*	--	20	20	272	19	May	28 1/2 Feb
Cumulative preferred.....	*	--	21	21	220	21	May	23 Jan
Convertible 2nd preferred.....	*	--	24 1/2	24 1/2	215	24 1/2	May	35 Feb
Gladstone McBean & Co.....	—	--	26	26	225	26	May	34 1/2 Feb
Golden State Co Ltd common.....	*	24 3/4	24 1/4	24 1/2	991	22 1/2	Apr	35 1/2 Jan
Greyhound Corp common.....	*	29 7/8	28 1/4	29 1/2	499	27	Apr	37 1/4 Jan
Hale Bros Stores Inc.....	*	22	22	22	150	22	May	29 Jan
Hawaiian Pineapple Co Ltd.....	*	18	18	18	284	17 1/2	Apr	25 1/2 Feb
Holly Development.....	1	--	95c	1.00	1,150	95c	May	1.35 Jan
Honolulu Oil Corp capital.....	*	--	43	45	621	39 1/2	Apr	45 Mar
Hudson Motor Car Co.....	*	--	14	14	155	14	May	20 1/4 Feb
Hunt Foods Inc common.....	6.66 2/3	--	16 1/4	16 1/4	500	15 3/4	May	29 Jan
IXL Mining Co.....	2	--	80c	85c	680	80c	May	1.45 Feb
Kaiser-Frazer Corp common.....	1	6 1/4	6	6 1/4	2,170	5 5/8	May	9 1/4 Feb
Langendorf Utd Bak class A.....	*	28	27 7/8	28	453	27 3/4	May	34 1/4 Jan
Class B.....	*	23 3/4	21 3/4	23 1/4	1,733	21 1/2	May	30 Mar
Leslie Salt Co.....	10	--	36	36	10	33 1/2	Mar	36 1/2 Feb
Libby McNeill & Libby.....	7	--	8 1/4	8 3/8	25	8 1/4	May	10 1/2 Apr
Lockheed Aircraft Corp.....	1	12 1/2	11 3/4	12 1/2	429	10 5/8	May	20 Feb
Lyons-Magnus class B.....	*	--	3	3	238	3	May	4 1/2 Feb
Magnavox Co.....	1	--	13 1/2	13 1/2	166	12 1/4	May	17 7/8 Feb
Menasco Mfg Co common.....	1	1.50	1.40	1.50	1,000	1.25	Apr	3 3/4 Jan
Morrison Knudsen.....	10	13 1/2	13	13 1/2	510	12 3/4	Apr	15 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING MAY 30

STOCKS—										STOCKS—									
		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1						Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
Par			Low	High		Low	High					Par		Low	High		Low	High	
National Auto Fibres common.....	1	10 1/8	9 3/4	10 1/4	550	9 1/4 May	14 Feb					Cities Service Co common.....	10	a30 3/8	a28 3/8	a31	105	26 Jan	29 1/2 Mar
National City Lines.....	1	9 1/4	9 1/4	9 1/4	50	9 1/4 May	14 1/2 Jan					Columbia Gas & Electric.....	1	11	11	11	337	10 1/8 Apr	11 1/2 Jan
Natomas Company.....	1	12 3/4	12 3/4	13 1/8	2,100	11 1/4 Jan	13 1/8 May					Commercial Solvents.....	1	22 3/8	22 3/8	22 3/8	100	21 3/4 May	24 3/8 Jan
North American Invest 5 1/2% pfd.....	100	72	72	72	30	72 May	70 1/2 Feb					Commonwealth & Southern.....	1	a26	a25	a26	800	2 3/8 May	3 7/8 Jan
Oliver Utd Filters class B.....	11	10 1/2	10 1/2	11	850	10 Mar	13 Jan					Consolidated Edison Co of N Y.....	1	a26	a25	a26	152	24 1/8 May	29 1/4 Feb
Pacific Amer Fisheries.....	5	a10 1/8	a10 1/8	a10 1/8	50	10 1/8 May	12 1/2 Jan					Consolidated Natural Gas Co.....	15	a42	a42 1/2	a42 1/2	18	a--	a--
Pacific Coast Aggregates.....	5	6	6	6 1/8	778	6 May	9 1/4 Feb					Continental Motors Corp.....	1	a6 7/8	a7 1/8	a7 1/8	114	7 May	12 3/8 Feb
Pacific Gas & Elec Co common.....	25	35 3/8	35 1/2	35 1/2	4,094	35 May	42 1/2 Jan					Crucible Steel Co of Amer.....	1	a24 1/4	a25 3/8	a25 3/8	123	36 1/8 Feb	36 1/8 Feb
Rights.....	1	1	1	1 1/8	7,374	1 1/8 May	1 1/4 Apr					Curtiss-Wright Corp.....	1	a4 1/8	a4 1/8	a4 1/8	30	4 1/8 May	6 1/4 Feb
6% 1st preferred.....	25	39 1/2	39 3/4	39 3/4	1,417	38 1/2 May	41 1/2 Mar					Dominguez Oil Co.....	1	23	22 1/4	23	426	21 1/8 May	25 1/2 Jan
5 1/2% 1st preferred.....	25	35 1/8	35 7/8	35 7/8	195	35 1/8 Jan	38 1/8 Feb					Dumbarton Bridge.....	10	4 3/4	4 3/4	4 3/4	100	4 3/8 May	6 1/4 Feb
Pacific Lighting Corp common.....	1	a56 1/8	a56 1/8	a56 1/8	70	54 Apr	62 3/4 Feb					Eastman Kodak Co new common.....	1	a44 3/8	a45 1/8	a45 1/8	472	44 3/8 May	45 3/4 May
85 preferred.....	1	102 3/4	102 3/4	102 3/4	45	102 1/2 Apr	105 Feb					Electric Bond & Share Co.....	5	10 1/2	10 1/2	10 1/2	261	10 1/4 May	16 Jan
Pacific Pub Serv common.....	1	13 1/2	14	14	241	12 1/2 Feb	15 Mar					General Electric Co.....	1	33 1/8	33 3/4	33 3/4	770	32 3/8 May	39 1/2 Feb
1st preferred.....	1	27 1/2	27 1/2	27 1/2	614	27 1/2 Apr	28 1/4 Feb					General Food Corp.....	1	a39	a39	a39 1/2	103	a--	a--
Pac Tel & Tel common.....	100	107	107	107	19	105 1/4 Mar	129 Jan					Goodyear Tire & Rubber common.....	1	a44 1/8	a43 1/2	a44 1/8	80	45 1/2 May	60 3/8 Feb
Philippine Long Dist Tel Co.....	P 100	16	16	16	20	16 May	18 Mar					Graham-Paige Motors common.....	1	a3 1/4	a3 1/4	a3 1/4	170	3 1/4 May	5 1/8 Feb
Phillips Petroleum Co.....	1	a53 3/4	a53 3/4	a53 3/4	100	57 Feb	57 1/2 Feb					Great Northern Ry non-cum pfd.....	1	a35 1/8	a35 1/8	a35 1/8	65	36 May	41 1/8 Apr
Puget Sound Pulp & Timber.....	1	28 3/4	27 3/4	28 3/4	723	25 1/2 Feb	30 1/2 Feb					Hobbs Battery Co class A.....	1	19 1/2	21 1/2	21 1/2	200	19 1/2 May	25 Mar
Rayonier Incorp common.....	1	a20 1/8	a20 1/8	a20 1/8	20	18 1/4 May	25 Feb					Hupp Corp.....	1	4 1/8	4 1/8	4 1/8	272	4 1/8 May	7 Feb
Preferred.....	25	a36 3/8	a36 3/8	a36 3/8	80	35 1/4 Jan	38 Feb					Idaho Maryland Mines Corp.....	1	3	3	3 1/4	820	2.80 Jan	3 1/2 Feb
Republic Petroleum Co common.....	1	11 1/8	11	12	688	10 Jan	12 May					International Nickel Co Canada.....	1	a31 1/8	a30 3/4	a31 1/8	84	30 1/2 Apr	36 1/4 Jan
Rheem Manufacturing Co.....	1	a20 3/4	a20 3/4	a20 3/4	50	19 1/2 Apr	25 1/2 Feb					Inter Tel & Tel Co common.....	1	10 1/2	10 1/2	10 1/2	215	9 3/4 May	17 1/2 Feb
Richfield Oil Corp common.....	1	14 1/2	14 1/2	14 1/2	320	14 1/4 May	16 Feb					Johns-Manville Corp.....	1	a111 1/8	a110 1/8	a111 1/8	86	a--	a--
S & W Fine Foods Inc.....	10	16 1/2	16 3/4	16 3/4	382	15 1/8 May	19 1/2 Jan					Kennecott Copper Corp.....	1	44 1/2	44 1/2	44 1/2	282	44 1/4 May	49 3/8 Feb
Safeway Stores Inc common.....	5	21 1/2	21 1/2	21 1/2	280	20 3/4 May	24 1/2 Mar					Loew's Inc common.....	1	a20 3/8	a20 3/4	a20 3/4	60	20 1/4 Feb	25 1/2 Feb
San Mauricio Mining.....	10 pesos	11c	10c	11c	33,616	9c May	20c Jan					Macy (R H) & Co Inc.....	1	a31 1/8	a31 1/8	a31 1/8	60	a--	a--
Sears, Roebuck & Co capital.....	1	34	32 1/2	34	525	30 1/2 May	38 1/2 Feb					Matson Navigation Co.....	1	22	20	22	170	20 May	26 1/2 Feb
Shell Union Oil common.....	15	a27	a25 3/4	a27	264	25 1/2 May	30 Jan					McBryde Sugar Co.....	5	7 1/2	7 1/2	7 1/2	100	7 1/4 Apr	8 Jan
Signal Oil & Gas Co class A.....	100 1/4	100 1/4	100 1/4	100 1/4	258	84 3/4 Jan	112 Mar					M J & M M Cons.....	1	15c	18c	18c	3,000	15c May	23c Feb
Soundview Pulp Co common.....	5	51 1/2	50	51 1/2	1,570	42 Jan	55 May					Montgomery Ward & Co.....	1	53 3/8	52 1/2	53 3/8	398	50 Apr	64 Feb
Southern Pacific Co.....	1	36	37 1/8	37 1/8	726	35 Apr	47 Feb					Nash-Kelvinator Corp.....	5	15 1/4	15 1/4	15 1/4	145	14 May	19 1/4 Feb
Sperry Corp common.....	1	a18 1/4	a18 1/4	a18 1/4	20	18 May	21 Mar					National Distillers Prod.....	1	19 3/8	19 1/4	19 3/8	363	17 1/2 May	22 3/8 Mar
Spiegel, Inc common.....	2	a9 3/8	a9 3/8	a9 3/8	25	9 3/4 May	15 1/2 Jan					N Y Central RR capital.....	1	14	13 3/8	14	335	12 May	22 Feb
Standard Oil Co of Cal.....	1	56 3/8	55 3/4	56 1/2	1,841	51 1/4 Mar	58 Feb					North American Aviation.....	1	a7 1/8	a7 1/8	a7 1/8	30	7 May	10 1/2 Feb
Super Mold Corp.....	10	26 1/2	26 1/2	27	475	26 1/2 May	32 Feb					North American Co common.....	10	24 3/8	24 3/8	24 3/8	100	24 3/8 May	32 3/8 Feb
Tide Water Ass'd Oil common.....	10	18 1/2	18 3/4	18 3/4	568	18 1/2 May	20 1/2 May					Northern Pacific Railway cap.....	100	15 3/4	15 3/4	15 3/4	406	14 May	22 3/4 Feb
Transamerica Corp.....	2	11 1/2	11 1/2	12	7,986	10 1/2 May	15 1/2 Jan					Oahu Sugar Co Ltd.....	20	17	15 1/8	17	215	15 1/8 May	21 1/4 Jan
Transcontinental & Western Air.....	5	a14 1/2	a14 1/2	a14 1/2	97	a--	a--					Ohio Oil Co common.....	1	a22 1/2	a22 3/8	a22 1/2	75	a--	a--
Union Oil Co of California.....	25	20 1/8	20 1/4	20 1/4	786	20 Apr	22 1/2 Jan					Packard Motor Co common.....	1	5 1/4	5 1/4	5 1/4	120	5 1/8 May	7 1/4 Feb
United Air Lines Corp.....	10	22 1/2	22 1/2	22 1/2	295	21 1/4 Jan	28 1/4 Apr					Pan American Airways.....	250	10 1/2	10 1/2	10 1/2	410	9 3/8 May	15 Feb
U S Steel Corp common.....	1	65 1/2	65 1/2	65 1/2	266	62 May	78 1/4 Feb					Paramount Pictures common.....	1	24 3/8	24 3/8	24 3/8	850	23 May	30 1/2 Jan
Universal Consolidated Oil.....	10	25 3/4	26	26	486	24 1/2 Jan	29 Apr					Pennsylvania RR Co.....	50	18 1/8	18 1/8	18 1/8	422	18 May	26 1/2 Feb
Victor Equipment Co common.....	1	8 3/8	8 1/2	8 1/2	220	8 1/8 May	11 1/2 Jan					Pepsi Cola Co.....	33 1/2	30 1/4	30 1/4	30 1/4	514	25 1/2 Jan	30 1/4 May
Waialua Agricultural Co.....	20	28 1/2	28 1/2	29	80	28 1/2 May	37 1/2 Feb					Phelps Dodge Corp.....	25	38 3/8	38 3/8	38 3/8	200	37 3/8 May	42 Feb
Wells Fargo Bank & U T.....	100	a300	a300	a300	1	282 3/4 May	330 Jan					Pioneer Gold Mines of B C.....	1	3 3/8	3 3/8	3 3/8	100	3 3/8 May	3 3/8 May
West Indies Sugar common.....	1	26 1/4	26 1/4	26 1/4	325	23 3/4 May	34 1/4 Jan					Pioneer Mill Co.....	20	6 3/8	6 3/8	6 3/8	200	6 1/4 May	8 1/4 Feb
Western Dept Stores common.....	50	19 1/2	18 1/8	19 1/2	322	17 1/2 May	23 1/2 Jan					Pullman Inc cap.....	1	a55 1/8	a55 1/8	a55 1/8	26	54 1/2 May	58 Mar
Western Pacific R Co pfd.....	100	a75 1/2	a75 1/2	a75 1/2	20	a--	a--					Pure Oil Co common.....	1	a23 1/4	a23 1/4	a23 1/4	10	21 1/8 May	25 Mar
Yellow Cab Co common.....	1	9 1/2	9	9 1/2	450	9 Apr	11 1/4 Jan					Radio Corp of America.....	1	8 1/8	8	8 1/8	254	7 1/2 May	10 3/4 Feb
Unlisted Securities—										Radio Keith Orpheum.....									
Alleghany Corp.....	1	3 1/2	3 1/2	3 1/2	125	3 May	5 1/4 Feb					Republic Steel Corp common.....	1	23 3/4	24 3/4	24 3/4	826	23 May	30 1/2 Jan
American Factors Ltd cap.....	20	26 1/2	26 1/2	26 1/2	55	26 1/2 May	35 Feb					Shasta Water Co.....	1	17	17	17	35	17 May	21 Jan
American Power & Light.....	1	10	10	10	29	9 1/2 May	16 3/4 Feb					Sinclair Oil Corp.....	1	14 1/2	14 1/2	14 1/2	105	14 May	16 1/2 Jan
American Radiator & Std San.....	1	13 1/4	13 1/4	13 1/4	276	11 1/2 May	17 Feb					Socony-Vacuum Oil capital.....	15	14 3/4	14 3/4	14 3/4	255	14 Mar	15 1/2 May
Amer Smelting & Refining.....	1	a53 1/2	a53 1/2	a53 1/2	50	53 1/2 May	57 1/2 Jan					So Cal Ed Ltd common.....	25	30 3/4	30 3/4	30 3/4	565	30 3/4 Apr	34 1/2 Feb
American Tel & Tel Co.....	100	164	164	164	925	160 May	174 1/2 Feb					6% preferred.....	25	a28 3/8	a28 3/8	a28 3/8	81	28 1/2 May	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING MAY 30

Montreal Stock Exchange

Canadian Funds
Note:—The Montreal compilation is for the full week ending Friday, May 30.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abitibi Power & Paper com.	20	15 3/4	15 1/4 15 3/4	2,696	14 1/2 May 21 1/2 Feb
\$1.50 preferred	20	19 1/4	18 1/4 19 1/4	3,945	17 1/2 May 22 Feb
\$2.50 prior preferred	20	—	42 1/2 42 1/2	40	37 1/2 Jan 43 May
Acadia-Atlantic Sugar A.	21	21	21 21 1/2	395	20 1/2 May 23 1/2 Mar
Agnew-Surpass Shoe	—	—	32 3/4 32 3/4	50	32 Jan 35 Feb
Algoma Steel common	—	—	27 1/4 28 1/2	825	22 1/2 Jan 30 Apr
Aluminium Ltd.	199	199	195 199	219	192 Mar 210 May
Aluminium Co of Can 4% pfd.	25	26 3/4	26 3/4 27	250	26 1/2 Jan 27 1/2 Feb
Anglo Canadian Tel Co 4 1/2% pfd.	50	—	52 1/2 52 1/2	10	52 1/2 Jan 52 1/2 Mar
Argus Corp common	—	6 1/2	6 1/4 7	750	6 1/4 May 9 1/2 Feb
4 1/2% preferred	100	93	93 93	15	92 May 98 Feb
Warrants	—	1.00	1.00 1.00	350	1.00 May 2.00 Jan
Asbestos Corp	—	27	26 27	584	26 May 30 Feb
Bathurst Power & Paper class A.	20	19	19 20	485	19 May 23 1/2 Feb
Bell Telephone	100	188	187 188	452	182 3/4 Apr 191 Feb
Brazilian Trac Light & Power.	21 1/2	21 1/2	21 1/2	1,488	20 May 23 1/2 Jan
British American Bank Note Co.	—	23	23 23	25	20 3/4 Jan 23 1/2 May
British Columbia Forest Products.	3 3/4	3 3/4	3 3/4	1,100	3 3/4 Apr 4 1/2 Feb
British Columbia Power Corp A.	—	27 1/2	27 1/2	5	27 Apr 29 1/2 Feb
Class B	—	2 1/2	2 1/2 2 1/2	355	2 1/2 Apr 3 1/2 Feb
Building Products class A.	30	29 1/2	30	385	28 May 32 1/2 Feb
Calgary Power Co	100	85	85 85	8	77 Jan 85 May
Canada Cement common	—	18	17 18	1,250	17 May 23 1/2 Jan
\$1.30 preferred	100	31 1/4	31 1/4 31 1/4	544	30 Jan 31 1/2 May
Canada Iron Foundries common	10	—	15 1/2 15 1/2	25	15 Jan 19 Jan
Canada Northern Power Corp.	—	9	9 9 1/2	625	9 May 11 1/2 Jan
Canada Steamship common	—	14 3/4	14 14 3/4	140	13 1/4 Apr 17 1/2 Feb
5% preferred	50	46 1/2	46 1/2 47	130	46 1/2 Apr 50 Mar
Canadian Breweries	—	25	24 1/2 25	4,598	23 May 27 Feb
Canadian Bronze common	—	—	45 45	375	43 Jan 45 Mar
Canadian Car & Foundry common.	—	12 1/4	12 12 1/4	765	12 May 14 1/2 Feb
Class A	20	—	17 17 1/4	775	16 1/4 May 19 1/4 Jan
Canadian Celanese common	—	57	56 57	251	56 Apr 67 1/2 Feb
\$1.75 preferred	100	—	41 1/2 41 1/2	70	40 Mar 42 1/2 Jan
\$1.00 preferred	—	—	24 3/4 25	275	24 3/4 May 25 May
Canadian Converters A preferred.	20	—	16 16	100	15 Mar 17 Jan
Class B	—	—	12 12	15	12 May 14 Mar
Canadian Cottons 6% pfd.	25	—	32 32	75	30 Apr 32 May
Canadian Foreign Investment.	—	30	30 30	110	30 Apr 36 1/2 Feb
Canadian Ind Alcohol class A.	—	12 1/4	12 1/4 12 1/4	560	11 1/4 May 16 1/2 Jan
Class B	—	11 1/4	11 1/4 12	61	11 1/4 Apr 15 1/4 Jan
Canadian Locomotive	—	25 1/2	25 25 1/2	150	22 1/2 Apr 37 Jan
Canadian Oil Companies common.	—	—	15 1/2 15 1/2	25	15 1/2 May 18 1/2 Jan
Canadian Pacific Railway.	25	12 1/2	11 1/4 12 1/2	3,535	11 1/4 May 15 1/2 Feb
Consolidated Mining & Smelting.	5	82 1/4	78 3/4 82 1/4	964	78 3/4 May 89 1/2 Feb
Consumers Glass.	—	41 3/4	41 1/2 42	130	41 Mar 43 Feb
Distillers Seagrams	—	14 1/4	14 1/4 14 1/4	1,990	14 1/4 May 19 Jan
Dominion Bridge	—	33	33 33	295	31 3/4 Apr 37 Feb
Dominion Coal 6% preferred.	25	16	14 3/4 16 1/2	1,135	14 Mar 16 1/4 Feb
Dominion Dairies common.	—	9	9 9 3/4	16	9 May 11 Feb
Dominion Foundries & Steel.	—	29	29 29	100	28 May 33 Jan
Dominion Glass common.	100	—	38 38	175	36 Apr 42 Jan
Dominion Steel & Coal class B.	25	14 1/4	13 3/4 14 1/4	825	12 3/4 May 18 1/4 Feb
Dominion Stores Ltd.	—	—	21 1/2 21 1/2	25	21 1/2 May 26 1/2 Jan
Dominion Tar & Chemical common.	—	29 1/2	29 1/4 29 1/2	1,080	25 1/4 Jan 30 3/4 May
V. T. C.	—	29 3/4	29 1/4 29 3/4	525	25 3/4 Jan 30 May
Red preferred	23 1/2	—	25 25 1/4	1,450	25 Jan 26 Feb
Dominion Textile common	—	95	94 95	344	92 Jan 100 1/4 Mar
Donnacona Paper 4 1/2% pfd.	100	103 1/2	103 1/2 103 1/2	140	103 Mar 106 3/4 May
Donohue Bros Ltd.	—	—	20 20	100	20 Feb 21 May
Dryden Paper	—	—	20 1/4 20 1/4	217	17 Jan 22 1/4 May
Eddy Paper class A preferred.	20	20	20 20 1/4	600	20 Mar 21 Jan
Electrolux Corp	1	16 1/4	15 3/4 16 1/4	365	15 3/4 May 18 Jan
Famous Players Canada Corp.	—	17 1/2	17 1/2 17 3/4	350	17 1/2 Feb 19 1/2 Feb
Foundation Co of Canada.	—	24 1/2	24 1/2 24 1/2	125	24 Jan 26 Jan
Gatineau Power common.	—	19	18 1/2 19	270	17 Apr 19 May
5% preferred	100	110	110 110	28	109 Feb 111 1/2 May
General Bakeries Ltd.	—	—	4 4	100	3 1/2 May 5 1/2 Jan
General Steel Wares common.	—	16	15 1/2 16	350	15 1/2 May 18 1/4 Jan
5% preferred	100	—	105 105	5	103 Apr 108 1/2 Feb
Gypsum, Lime & Alabastine.	—	14	13 1/2 14	555	13 May 16 1/2 Jan
Hamilton Bridge	—	—	6 1/4 6 1/4	75	6 1/4 May 9 1/4 Feb
Howard Smith Paper common.	—	25	25 25	250	24 1/2 May 29 1/2 Feb
\$2 preferred	50	53	53 53 1/2	285	50 Apr 53 1/2 Feb
Hudson Bay Mining & Smelting.	—	42 1/2	42 1/2 43 1/4	700	40 1/4 Apr 45 1/2 Feb
Imperial Oil Ltd.	—	14 1/4	14 1/4 14 1/4	4,468	12 1/4 Jan 15 1/4 Feb
Imperial Tobacco of Canada common.	5	15 1/4	15 1/4 15 1/4	2,265	13 1/2 Jan 15 3/4 Apr
6% preferred	—	—	8 8	500	7 3/4 Apr 8 1/2 Feb
Industrial Acceptance Corp com.	—	—	36 3/4 37	150	30 3/4 Jan 38 1/2 May
New 4 1/4% preferred	100	97 3/4	97 3/4 98	30	97 3/4 May 100 Mar
5% preferred	100	—	105 105	10	105 Apr 106 Feb
International Bronze common.	—	—	24 1/2 25	155	24 1/2 May 26 Jan
6% preferred	25	—	36 1/4 36 1/4	80	35 3/4 Apr 38 1/2 Jan
International Nickel of Canada com.	—	34 1/4	33 3/4 34 1/4	1,891	32 1/4 May 37 3/4 Feb
International Paper common.	15	45	42 3/4 45	3,770	41 May 55 Jan
International Petroleum Co Ltd.	—	14 1/2	12 3/4 14 1/2	6,780	12 3/4 May 16 1/2 Jan
International Power.	—	40	40 40	10	40 Mar 46 Jan
International Utilities Corp.	15	10 1/4	10 1/4 10 1/2	751	10 May 13 1/4 Feb
Labatt (John) Limited.	—	24	24 24	75	23 3/4 May 26 1/2 Mar
Lake of the Woods common.	—	35	35 35	290	33 3/4 Feb 36 Jan
Lang & Sons Ltd (John A.)	—	—	20 1/2 21	150	19 1/2 Apr 21 1/4 Feb
Laura Secord	—	—	19 19	10	19 May 21 Jan
Lewis Brothers	—	—	15 1/2 15 3/4	160	15 Jan 16 1/2 Feb
Massey-Harris	—	16 1/4	16 16 1/2	796	14 3/4 May 21 1/2 Feb
McColl-Fontenac Oil	—	26	25 3/4 26	385	23 1/2 Jan 25 May
Mitchell (J S)	—	—	73 1/2 73 1/2	10	73 1/2 May 80 Feb
Mitchell (Robert)	—	14	14 14	400	14 May 20 Feb
Molson's Breweries.	—	37	36 1/2 37	480	34 3/4 Jan 37 1/4 May
Montreal Cottons common.	—	12 3/4	12 1/2 12 3/4	230	12 1/2 Mar 14 Feb
Montreal Locomotive Works.	—	17 1/4	16 3/4 17 1/2	400	16 1/4 May 22 1/2 Feb
National Breweries common.	—	46	46 48	818	42 Apr 48 May
7% preferred	25	—	50 50	50	46 1/2 Apr 50 May
National Drug & Chemical pfd.	5	—	13 13	10	13 Jan 13 1/2 Feb
National Steel Car Corp.	—	24	23 1/2 24	305	23 Apr 26 1/2 Feb
Noranda Mines Ltd.	—	46	44 46	920	42 1/2 May 53 Jan

For footnotes see page 42.

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Ogilvie Flour Mills common	—	28	28 28	206	27 Apr 29 Jan
7% preferred	100	—	186 186	5	180 Jan 186 May
Ottawa Steel Products	—	—	16 16	10	16 Jan 19 Jan
Ottawa Car Aircraft	—	5 1/2	5 1/2 5 1/2	25	4 1/2 Jan 6 1/4 Feb
Ottawa Electric Rlys.	—	80	80 82 1/2	1,075	78 1/4 Jan 85 Feb
Ottawa L H & Power 5% pfd.	100	103	103 103	10	102 1/2 Feb 103 1/2 Jan
Page-Hersey Tubes	—	28	28 29 1/2	541	28 May 33 Jan
Penmans Ltd common	—	65	65 65	25	65 Jan 71 Jan
Placer Development	1	16 3/4	16 3/4 16 3/4	20,000	15 3/4 May 19 1/2 Feb
Powell River Co.	—	36	34 3/4 36	600	34 Jan 38 Feb
Power Corp of Canada	—	11	10 1/4 11	516	10 1/4 May 15 Feb
Price Bros & Co Ltd common	—	56 1/4	51 3/4 56 1/2	2,010	50 3/4 May 61 1/4 Feb
Provincial Transport	—	15	14 1/4 15	600	14 1/4 May 17 Jan
Quebec Power	—	20	19 3/4 20	253	18 1/4 Mar 20 1/4 Jan
Rolland Paper common	—	14	14 14	25	14 May 17 Jan
Saguenay Power 4 1/4% pfd.	100	—	104 1/2 104 1/2	10	104 Apr 106 Feb
St Lawrence Corporation common.	—	—	9 1/4 10	660	9 1/4 May 15 Feb
Class A preferred	50	33	30 1/2 33	130	30 1/2 Jan 44 1/2 Feb
St Lawrence Flour Mills common	—	—	34 34	100	32 1/2 Apr 34 Feb
7% preferred	100	—	164 164	20	162 1/2 Apr 164 May
St. Lawrence Paper 6% pfd.	100	125 1/2	124 125 1/2	145	116 Jan 135 May
Shawinigan Water & Power	—	23 3/4	23 1/4 23 3/4	3,557	23 Apr 25 1/4 Jan
Sherwin Williams of Can 7% pfd.	100	—	172 1/2 172 1/2	5	170 Jan 175 Apr
Sicks Breweries common.	—	13	13 13 3/4	216	12 3/4 Apr 14 1/2 Feb
Simon (H) & Sons common	—	—	27 3/4 27 3/4	25	27 1/2 Apr 29 1/2 Mar
Simpsons Ltd 4 1/2% pfd.	100	104	104 104	40	104 Jan 105 Mar
Southern Press Co Ltd.	—	—	18 18	25	17 1/4 Apr 18 3/4 May
Southern Canada Power.	—	18	17 3/4 18	795	16 Mar 18 1/4 Feb
Standard Chemicals common.	—	8 3/4	8 8 3/4	1,380	7 1/4 May 9 1/2 Feb
Steel Co of Canada common.	—	80	80 82	377	76 3/4 Apr 82 May
7% preferred	25	83	83 85	75	80 Apr 89 Jan
Tooke Brothers new common	—	—	9 1/4 9 1/4	14	9 1/4 May 9 1/4 May
United Steel Corp.	—	8	7 3/4 8 1/4	1,625	7 1/2 May 10 Feb
Wabasso Cotton	—	—	75 75	126	72 Apr 81 Feb
Walker Gooderham & Worts	—	—	21 3/4 22	760	21 3/4 May 26 Jan
Western (Geo) common	—	—	27 1/2 27 1/2	25	27 1/2 Apr 31 Feb
4 1/2% preferred	100	—	105 105	10	104 1/2 Jan 105 Mar
Wills Ltd.	—	—	21 21	10	20 1/2 May 23 Mar
Winnipeg Electric common.	—	15	14 1/2 15	785	13 Jan 17 1/2 Mar
Zellers Limited common	—	35	35 35	315	35 May 38 Feb
6% preferred	25	—	28 1/2 28 1/2	20	27 1/2 Jan 29 Feb
Banks—					
Commerce	10	22 1/4	22 1/4 22 1/2	308	21 1/2 Mar 23 Jan
Montreal	10	26 3/4	26 3/4 26 3/4	1,046	25 1/4 Apr 28 May
Nova Scotia	10	—	35 1/2 35 1/2	45	35 May 39 Jan
Royal	10	—	23 1/2 23 1/2	140	22 Apr 25 Jan
Bonds—					
Montreal Power 3% Notes 1949	—	—	50 50	\$17,000	50 Jan 50 1/2 Feb

Montreal Curb Market

Canadian Funds
Note:—The Montreal compilation is for the full week ending Friday, May 30.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Acme Glove Works Ltd.....	*	9 1/2	9 3/4 9 1/2	225	8 Jan 11 1/2 Mar
Belgium Glove & Hosiery Co com.....	*	--	10 10	512	10 May 12 1/4 Jan
Brand & Millen Ltd A.....	*	--	2 1/4 2 1/4	2,000	2 1/4 Feb 3 Jan
Brandram-Henderson Ltd.....	*	--	12 1/2 12 1/2	8	12 1/2 Apr 13 1/2 Feb
Brewers & Distillers of Vancouver.....	5	16	16 16	30	15 1/2 Apr 17 Feb
Bright & Co Ltd (T G) common.....	*	--	21 1/4 21 1/4	10	21 Feb 25 Jan
British American Oil Co Ltd.....	*	25 1/2	25 25 3/4	397	24 May 27 Jan
British Columbia Packers Ltd cl A.....	*	--	13 1/2 13 1/2	100	13 1/2 May 16 Feb
Class B.....	*	--	6 3/4 6 3/4	103	6 3/4 May 8 1/4 Feb
British Columbia P & P Co Ltd com.....	*	--	52 52	35	43 May 64 Feb
Preferred.....	100	--	153 153	2	153 May 171 Jan
Brown Company common.....	1	4	3 1/4 4	6,985	2 1/2 May 5 1/2 Feb
Preferred.....	100	74	70 74	267	67 May 88 Feb
Butterfly Hosiery Co Ltd.....	1	--	11 3/4 11 3/4	10	9 1/2 Jan 12 1/4 Apr
Calgary Powers Co Ltd 6% pfd.....	100	--	105.45 105.45	35	105 Apr 107 Feb
Canada & Dominion Sugar.....	*	--	21 1/2 22	215	20 1/2 Jan 23 1/2 May
Canada Malting Co Ltd.....	*	--	56 3/4 56 3/4	75	52 Apr 63 Jan
Canada Northern Pow Ltd 7% pfd.....	100	110 1/2	110 1/4 110 1/2	30	110 Jan 112 1/2 Jan
Canada Starch Co Ltd 7% pfd.....	100	--	120 120	10	109 1/2 Feb 120 Apr
Canada Vinegars Ltd.....	*	--	13 1/2 13 1/2	15	13 1/2 Feb 15 Apr
Canadian Dredge & Dock Co Ltd.....	*	--	20 20	50	20 May 30 Feb
Canadian Food Products pfd.....	*	--	98 3/4 98 3/4	15	98 3/4 May 99 1/2 May
Canadian General Electric Co Ltd.....	50	275	275 275	15	260 Apr 275 May
Canadian Gen Investments Ltd.....	*	15 1/2	15 1/2 15 1/2	750	15 1/2 Apr 16 1/2 Feb
Canadian Industries common.....	*	22 1/4	22 1/4 23	1,380	21 Jan 27 Feb
7% preferred.....	100	--	188 3/4 188 3/4	1	185 Mar 189 Jan
Canadian Intl Inv Tr Ltd com.....	*	--	2 3/4 2 3/4	5	2 3/4 May 4 1/4 Feb
Canadian Marconi Company.....	1	--	1.85 1.85	150	1.75 May 2 1/2 Jan
Canadian Pwr & Pap Inv Ltd com.....	*	2 1/2	2 1/2 2 1/2	5	1.75 May 3 1/2 Feb
Canadian Silk Products.....	*	--	26 26	18	25 Apr 30 1/2 Feb
Canadian Vickers Ltd common.....	*	34	33 3/4 34	205	26 Jan 36 1/2 Apr
7% preferred.....	100	--	1.40 1.40	20	135 Mar 154 Jan
Canadian Western Lumber Co.....	2	2 1/2	2 3/4 3	2,580	2 1/2 Apr 3 1/4 Feb
Catell Food Products Ltd com.....	*	24 1/4	24 1/4 24 1/4	12	22 3/4 Jan 24 1/2 May
Commercial Alcohol preferred.....	5	6 3/4	6 3/4 6 3/4	50	6 1/2 Feb 7 1/2 Feb
Consolidated Bakeries of Can Ltd.....	*	--	19 1/2 19 1/2	45	19 Jan 19 3/4 Apr
Consolidated Paper Corp Ltd.....	*	16 1/2	15 3/4 16 1/2	4,394	14 1/2 May 19 3/4 Jan
Consolidated Textile 5% pfd.....	20	--	17 1/2 17 3/4	150	17 1/2 May 18 3/4 Feb
Cub Aircraft Corp Ltd.....	*	1.15	1.05 1.15	2,350	1.05 May 1 1/2 Apr
David & Frere Limitee class A.....	*	--	24 1/4 24 1/4	25	23 Jan 25 3/4 Feb
Class B.....	*	--	4 1/2 4 1/2	10	4 May 5 1/4 Feb
Dominion Engineering Works Ltd.....	*	37 3/4	37 37 3/4	90	37 May 40 Jan
Domin Oilcloth & Linoleum Co. Ltd.....	*	--	41 1/2 41 1/2	66	36 1/2 Apr 43 1/2 May
Dominion Square Corp.....	*	--	36 36	60	35 May 38 May
Donnacona Paper Co Ltd.....	*	16 1/2	14 1/4 16 1/2	2,062	14 1/4 May 20 Feb
Eastern Steel Products Ltd.....	*	9	9 9	25	8 1/2 May 12 Jan
Esmond Mills Ltd pfd.....	20	--	21 21	25	20 3/4 Mar 21 1/2 Jan
Fairchild Aircraft, Limited.....	5	2 1/2	2 1/2 2 3/4	175	2 1/2 Mar 3 1/4 May
Fanny Farmer Candy Shops Inc.....	1	51 3/4	50 1/2 51 3/4	100	50 May 61 Jan
Fleet Mfg & Aircraft.....	*	--	2 3/4 2 3/4	3,150	2 May 4 1/2 Feb
Ford Motor Co of Canada class A.....	*	22	21 3/4 22	257	20 Jan 23 May
Fraser Companies.....	1	46 1/2	43 1/2 46 1/2	306	42 May 55 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING MAY 30

STOCKS—	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Great Lakes Paper Co Ltd.....*	Par	25 3/4	26 1/2	400	24 Jan	34 Feb
New common.....*	13 3/8	13 1/2	13 3/4	200	13 1/2 May	13 3/4 May
A preferred.....*		70 1/2	71	330	63 1/2 Jan	78 Mar
Horner Ltd class A.....*		10 1/4	10 1/4	100	10 Apr	10 1/4 Mar
International Paints 5% pfd.....20		27 1/2	27 1/2	185	25 Jan	27 1/2 May
Lake St John Power & Paper.....*	105	101	105	53	90 Jan	105 May
Lowney Co Ltd (Walter M).....*		11 1/4	11 1/4	50	11 1/4 May	12 1/2 Jan
MacLaren Power & Paper Co.....*	43 1/2	42 1/4	43 1/2	1,450	40 Jan	45 May
Maple Leaf Milling Co Ltd common..*		11 1/8	11 1/8	50	11 May	14 1/4 Feb
Massey-Harris Co Ltd 6 1/4% pfd.....20		28	28	150	28 May	31 1/2 Feb
McColl-Fontenac Oil 4% pfd.....100	103 1/2	103 1/2	103 1/2	35	102 1/2 Jan	104 Jan
Melchers Distilleries Ltd pfd.....10	13 1/2	13 1/2	13 1/2	53	13 1/2 Feb	14 Jan
Minnesota & Ontario Paper Co.....5	17	16	17	925	15 1/2 May	21 Feb
Moore Corporation Ltd.....*		66 1/2	67	205	65 1/2 May	74 Mar
Mount Royal Hotel Co Ltd.....*		15	15	75	12 1/2 Jan	17 Apr
Nuclear Enterprises Ltd.....*		12 1/4	12 1/4	25	11 May	14 1/4 Mar
Orange Crush Ltd.....*		15 1/2	15 1/2	50	13 1/2 May	22 Jan
Pauls Service Stores.....*		16	16 1/2	125	16 May	21 1/2 Jan
Power Corp of Can 6% 1st pfd.....20		110	110	5	107 1/2 Apr	112 1/2 Jan
Purity Flour Mills Co Ltd.....10		14	14 1/2	125	13 Jan	14 1/2 May
Quebec Pulp & Paper 7% red pfd.....100	19	19	20	132	19 May	30 Jan
Rands Service Stores.....*	5 3/4	5 3/4	6	250	4 Apr	7 Jan
Russell Industries.....*		12 1/4	12 3/4	200	12 1/2 May	13 1/2 May
Southern Canada Pow 6% pfd.....100	119	119	120	18	116 Apr	123 Jan
Southmont Invest Co Ltd.....*	41c	40c	41c	17,197	24c Jan	43c May
Stowell Screw Co Ltd class B.....*	7	5 3/4	7	209	5 3/4 May	7 May
Thrift Stores Ltd common.....*		16	16	200	16 1/2 Mar	17 1/2 Feb
Union Gas Co.....*	9 1/4	9	9 1/4	125	9 May	10 1/2 Jan
United Corporations class B.....*		18	18	20	17 Mar	21 Feb
Westeel Products Corp Ltd.....*	25	25	25	25	23 1/2 Jan	26 1/2 Apr
Western Grain Co Ltd.....*		1.00	1.00	300	1.00 May	2 1/2 Jan
Windsor Hotel Ltd.....*	13	13	13	12	13 Apr	14 1/2 Jan

Mining Stocks						
Akaicho Yellowknife Gold Mines Ltd.1		1.05	1.05	500	1.05 May	1.49 Jan
Arno Mines Ltd.....*		3 1/2c	4c	1,500	3 1/2c Jan	7c Feb
Aumague Gold Mines Ltd.....1		35c	35c	1,000	35c May	70c Jan
Band-Ore Gold Mines Ltd.....1	25c	20c	25c	6,400	19c May	44c Jan
Base Metals Mining Ltd.....1	22 3/4c	18c	22 3/4c	16,500	12c Feb	22 3/4c May
Beatrice Red Lake Gold Mines Ltd.1		9c	9c	500	8c Jan	10c Feb
Beaulieu Yellowknife Mines Ltd.....1		28 3/4c	33c	55,400	28 1/2c May	51c Feb
Buffadison Gold Mines Ltd.....1	1.15	1.15	1.15	7,000	1.00 May	1.50 Feb
Centremaque Gold Mines Ltd.....1	21c	20c	21c	10,500	15c Apr	23c Jan
Century Mining Corp Ltd.....1	18 1/2c	18c	19c	14,600	18c May	44c Feb
Cheslerville Mines.....1	17 1/2c	17 1/2c	17 1/2c	1,000	15c May	32c Jan
Consol Central Cadillac Gold Mines..1	35c	35c	37c	81,949	33c May	60c Feb
Cortez Explorations Ltd.....1		14c	14c	100	11c May	25c Jan
Courmor Mining Co Ltd.....*	24c	23c	24c	4,700	19c May	39c Jan
Denison Nickel Mines.....1		12c	13c	6,500	11c May	25 1/2c Jan
Dome Mines.....*	22 1/2c	21 1/2c	22 1/2c	175	18 1/2c Jan	22 1/2c May
Duvay Gold Mines Ltd.....1		16c	16c	500	14c May	22c Feb
East Sullivan Mines.....1	3.30	2.92	3.30	13,600	2.74 May	4.65 Jan
Elder Mines Ltd.....1		80c	80c	1,000	73c May	1.35 Feb
Eldorado Gold Mines Ltd.....1		42c	42c	1,000	30c May	90c Jan
El Sol Gold Mines Ltd.....1	55c	45c	55c	14,000	25c Feb	55c May
Fontana Mines (1945) Ltd.....1	7c	6c	7 1/2c	34,300	6c May	16c Jan
Formaque Gold Mines Ltd.....1	42c	34 1/4c	42c	17,000	31c May	92c Feb
Found Lake Gold.....1	6 1/2c	5c	7c	94,253	5c Apr	9 1/2c Feb
God's Lake Gold.....*	1.10	1.00	1.14	9,300	80c May	1.97 Mar
Goldbeam Mines Ltd.....1		20c	20c	1,600	20c Apr	40c Feb
Goldvue Mines Ltd.....1		25c	28c	12,800	18c May	43c Feb
Heva Gold Mines Ltd.....1		35c	36c	4,500	27c May	95c Feb
Hollinger Consolidated Gold.....1	10 1/2	10 1/2	10 1/2	775	9.50 May	11 1/2c Feb
Hudson-Rand Gold Mines Ltd.....1	13c	12c	13c	167	10c May	28c Feb
J-M Consol Gold Mines Ltd.....1		3c	3c	500	3c Mar	4 1/2c Feb
Jack Lake Mines.....1	8c	7 1/4c	8 1/2c	9,400	5c May	13c Jan
Joliet-Quebec Mines Ltd.....1		55c	55c	800	33c May	90c Jan
Kirland Lake Gold Mining Co.....1	2.00	2.00	2.05	300	1.73 May	2.05 May
Labrador Mining & Explor Co Ltd.....1		4.95	4.95	100	3.55 May	6.60 Jan
Lake Rowan (1945) Mines Ltd.....1		16c	20c	2,000	16c May	33 1/2c Jan
Lake Shore Mines Ltd.....1		15 1/2	15 1/2	325	13 1/2 Jan	15 1/2 Jan
Lingman Lake Gold Mines Ltd.....1	88c	86c	88c	2,500	77c May	1.28 Feb
Lingside Gold Mines.....1	9c	9c	9c	16,000	9c May	22c Feb
Louvicourt Goldfields.....1	2.45	2.10	2.45	3,700	1.90 May	3.55 Feb
Macassa Mines Ltd.....1		3.50	3.50	500	3.50 May	4.00 Feb
Macdonald Mines Ltd.....1	2.94	2.55	2.94	4,200	2.30 May	4.80 Jan
Nechi Cons Dredging.....1		1.03	1.06	1,400	1.02 Jan	1.20 Feb
New Louvre Mines Ltd.....1		10c	10c	1,000	10c May	16c Apr
Normetal Mining Corp Ltd.....*		1.45	1.45	700	1.35 May	2.05 Jan
O'Brien Gold Mines Ltd.....1	2.28	2.10	2.30	2,700	1.82 May	2.65 Feb
Osisko Lake Mines.....1		1.65	1.80	1,400	1.35 Mar	2.02 Feb
Pandora Cadallie Gold Mines Ltd.....1	11c	11c	12c	6,000	7c May	21c Feb
Pato Cons Gold Dredging Ltd.....1	5.00	5.00	5.00	500	4.90 Feb	5.50 Feb
Perron Gold Mines Ltd.....1		1.06	1.06	100	1.05 Mar	1.23 Jan
Pitt Gold Mining Co Ltd.....1	9 1/2c	9 1/4c	9 1/2c	4,000	9c May	18c Feb
Quebec Yellowknife Gold Mines.....1	18 1/2c	15c	20c	4,500	12c Jan	25c Mar
Queumont Mining Corp.....*		14 1/4	15	200	14 1/4 May	20 1/4 Jan
Regcourt Gold Mines.....1	47c	40c	47c	9,700	40c Jan	77c Feb
Santiago Mines.....50c	17 1/2c	17c	18c	8,900	12c May	34 1/2c Feb
Shawkey Mines.....1		20c	20c	550	20c Jan	32c Jan
Sherritt-Gordon Mines Ltd.....1	3.35	3.00	3.40	8,430	2.10 Jan	5.35 Feb
Siscoe Gold Mines Ltd.....1		54c	55c	1,000	50c Jan	67 1/2c Apr
Stadacona Mines 1944 Ltd.....1	64 1/2c	55c	64 1/2c	3,500	53c May	78c Jan
Sullivan Cons Mines Ltd.....1	2.17	1.92	2.17	3,201	1.70 May	2.80 Jan
Sylvanite Gold Mines.....1		2.24	2.24	200	2.24 May	2.60 Feb
Westville Mines.....1	7c	6 1/2c	7c	7,000	6c May	14c Feb
Whitney-Coghlan Mines Ltd.....1		12 1/2c	12 1/2c	1,500	12 1/2c May	14 1/2c Jan

Oil Stocks—						
Calgary & Edmonton Corp Ltd.....*	2.20	2.12	2.20	1,830	1.90 May	2.20 May
Dalhousie Oil Co Ltd.....*		37c	37c	100	35c Jan	36c Mar
Esso Oil & Gas Co Ltd.....1		40c	40c	1,000	40c May	75c Jan
Home Oil Co Ltd.....*	3.60	3.60	3.65	900	2.94 Jan	3.65 May
Homestead Cons Oil Co Ltd.....1	39c	28c	39c	86,725	20c May	39c May
Royalite Oil Company Ltd.....*	18	17 1/2	18	100	14 1/2 Jan	19 1/2 Feb

Toronto Stock Exchange

Canadian Funds

Note—This week's transactions for Toronto ends on Thursday, May 29. The prices for Friday, May 30, will be included in next week's compilation.

STOCKS—		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par		Low	High		Low	High
Abtithi Power & Paper common.....*		15½	15	15½	340	14¼ May	21¼ Feb
\$1.50 preferred.....20		18½	18½	18½	645	17½ May	22 Feb
\$2.50 preferred.....20		42	42	42½	125	37½ Jan	43 May
Acadia-Atlantic Sugar common.....*		21	20¾	21½	325	20½ May	23½ Feb
Acme Gas & Oil.....*		7c	6¼c	7c	1,500	5¼c May	8c Feb
Agnew Surpass.....*		33	33	33¼	155	32 Jan	35 Feb
Akatcho Yellow Knife.....1		1.10	1.00	1.15	3,100	95c May	1.50 Jan
Alzer Gold Mines.....1		16c	14¾c	17c	22,600	12c May	32c Feb
Algoma Steel common.....*			28½	28½	20	21 Jan	30 Feb
Aluminium Ltd common.....*		198½	195½	198½	105	188 Mar	211 May
Aluminum of Canada 4% pfd.....100		26½	26½	26½	120	26 Jan	27½ Feb
Amalgamated Larder Mines.....1		95c	81c	98c	53,233	74½c May	1.90 Jan
American Nepheline Ltd.....*		70c	70c	70c	1,000	65c May	77c Apr
American Yellowknife.....1		14c	14c	14c	1,000	10c Apr	19c Mar
Anglo Canadian Oil.....*		1.35	1.32	1.40	12,600	97c Jan	1.51 Feb
Anglo-Huronian.....*		8.65	8.50	8.65	2,107	8.50 May	9.25 Jan
Apex Consolidated Resources.....*		7½c	6¾c	8c	9,750	6½c Jan	13c Feb
Area Mines.....1		9c	9c	9c	1,000	5¾c May	13¾c Jan
Argus Corp Ltd common.....*		6¾	6¾	7	460	6¾ May	9¼ Feb
Preferred.....100			91¼	94	25	91 Jan	97½ Feb
Warrants.....100		1.05	1.05	1.05	150	1.00 May	1.90 Jan
Arjon Gold Mines.....1		17c	15c	18c	15,600	10¾c May	30c Jan
Armistice Gold.....1		62c	55¼c	65c	28,900	41c May	1.03 Jan
Ashdown Hardware class A.....10		14¼	14¼	14¼	275	13 Mar	15¼ Jan
Ashley Gold Mining.....1		8½c	7c	8½c	34,500	6c May	17c Feb
Astoria Quebec.....1		13c	12c	13c	21,450	8c May	23½c Jan
Athons Mines.....1		15¾c	14c	17c	33,600	11c May	38c Feb
Atlas Steel.....*			10	10½	255	9¾ Jan	12¾ Feb
Aubelle Mines Ltd.....1		22c	20c	23c	19,500	17c May	39c Feb
Aumague Gold Mines.....1		38c	34c	39c	42,000	28c May	76c Jan
Aunor Gold.....1		4.50	4.15	4.50	3,680	3.90 May	5.20 Apr
Auto Fabric class A.....*			12¾	12¾	150	12 Jan	13½ Mar
Bagmac Mines.....1		21c	17½c	21c	7,175	16c Mar	26c Feb
Bankfield Consolidated Mines.....1		14c	12c	14c	8,000	10c May	19c Jan
Bank of Montreal.....10		26¾	26¾	27	255	25½ Jan	27¾ May
Bank of Nova Scotia.....10			35	35½	60	35 May	39½ Jan
Base Metals Mining.....1		18c	15½c	19c	339,100	7½c Jan	19c May
Bear Exploration & Radium.....1		62c	58c	62c	9,200	50c May	91c Mar
Beatty Bros class A.....*			43½	43½	5	41 Jan	46 Apr
Beaulieu Yellowknife.....1		32c	28c	34c	180,300	26¾ May	54c Feb
Bell Telephone of Canada.....100		188	186	189	284	182 Apr	191 Feb
Berwick Gold Mines.....1		26c	23c	26c	4,400	20c May	55c Feb
Beycourt Gold.....1		88c	82c	90c	15,000	61c May	1.34 Feb
Bidgood Kirkland Gold.....1		22½c	20c	23½c	36,650	16c Mar	28c Feb
Biltmore Hats class A pfd.....*			21	21	25	21 May	23½ Apr
Bobjo Mines Ltd.....1		16c	16c	18½c	15,600	14c Jan	30c Feb
Bowes Co class B.....*			20	20	75	18 Feb	23 Apr
Boycon Pershing Gold Mines.....*		7c	6c	7c	32,000	5c May	17c Jan
Brallorne Mines Ltd.....*		11¾	10½	12	4,290	9.85 May	12¼ Mar
Brand & Millen class A.....*		2¼	2½	2½	1,500	2½ Mar	3½ Jan
Brazilian Traction Light & Pwr com..*		21¼	21	21½	2,496	20 May	24 Jan
Preferred.....100			154	154	10	150 Mar	154 May
Brewis Red Lake Mines.....1		21c	20c	23c	9,700	13c Apr	32c Apr
British American Oil.....1		25¼	25	25¾	1,530	24 May	27 Jan
British Columbia Forest.....*		3¼	3¾	3¾	2,150	3¾ May	4½ Feb
British Columbia Packers "A".....*		14¼	13¾	14¼	140	13¾ May	16 Feb
British Columbia Power class A.....*		27½	27½	27¾	1,365	27 May	29½ Jan
Class B.....*		2¼	2¼	2¼	100	2½ May	3½ Feb
British Dominion Oil.....*		20c	16c	20c	34,500	15c Jan	27c Feb
Buffadison Gold.....1		1.03	90c	1.05	24,100	80c May	1.55 Feb
Buffalo Ankerite.....*		2.95	2.90	3.10	2,650	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines.....*		20c	17c	20c	8,097	15c May	35c Feb
Buffalo Red Lake Mines.....1		31¾c	28c	31½c	16,500	24c May	50c Jan
Building Products.....*		29½	29¼	30	430	28 May	32¼ Feb
Bunker Hill.....*			5c	5c	3,000	5c May	7½c Feb
Burlington Steel.....*		11	11	11¼	50	11 Apr	12¾ Apr
Burns & Co class B.....*			13	13	25	12 May	15¾ Jan
Calder Bousquet Gold.....1		18c	15c	18c	4,000	12½c May	33c Feb
Caldwell Linen 2nd preferred.....*		15½	15½	16	281	15½ May	16¾ May
Calgary & Edmonton.....*		2.10	1.95	2.10	7,250	1.70 Jan	2.40 Feb
Callinan Flin Flon.....1			7c	7½c	6,500	5¾c May	17¾c Feb
Calmont Oils.....1		38c	32c	38c	6,300	24c Jan	40c Feb
Campbell Red Lake.....1		3.00	2.64	3.10	34,750	2.30 Jan	3.50 Feb
Canada Bread common.....*			6	6	180	5 May	6½ Apr
Canada Cement common.....*			17	17	225	16¾ May	23¾ Jan
Preferred.....20			31	31	170	30 Jan	31 Jan
Canada Malting.....100		55	55	56¾	65	52 Apr	62 Jan
Canada Northern Power.....*		9	9	9¼	130	9 May	12 Jan
Canada Packers class A.....*			37¼	38	80	37¼ May	40 Jan
Canada Permanent Mortgage.....100			195	197	30	188 Jan	200 Feb
Canada Steamship common.....*		13½	13½	13½	50	12¾ May	17 Feb
Preferred.....50		46	46	47	65	46 May	49½ Feb
Canada Wire & Cable class B.....*			20	21	135	19 Apr	23½ May
Canadian Bank of Commerce.....10		22½	22½	22½	350	21 May	23¾ Feb
Canadian Breweries.....*		24¾	24¼	25	2,290	22¾ Apr	26½ May
Canadian Cannerns common.....*		21	21	21½	160	20 Apr	26 Jan
1st preferred.....20			26¼	26¼	625	26 Mar	29½ Jan
Conv preferred.....*		21	21	21	145	20 Apr	26 Jan
Canadian Car common.....*		12	12	12½	405	11¾ May	15 Feb
Class A.....20		17¼	17½	17½	590	17 May	19¼ Feb
Canadian Celanese common.....*			56½	56¾	30	55 May	67¾ Feb
\$1.75 preferred.....25			42	42	30	40 Mar	43 Feb
4% preferred new.....25			25	25	20	21 May	25 May
Canadian Dredge.....*		20	18	20	380	13 May	30 Feb
Canadian Food Products common.....*			11½	12	270	10 May	15½ Jan
Preferred.....100			99	99	10	97 May	100 Apr
Canadian Industrial Alcohol com A.....*		12¼	12	12¼	735	11½ May	16¾ Jan
Canadian Locomotive.....*			25	25½	30	22½ Apr	37½ Jan
Canadian Malartic.....*		77c	75c	80c	3,062	60½c May	87c Feb
Canadian Oils com.....*		15½	15¼	15¾	375	15 Apr	18½ Jan
Canadian Oil Cos 5% preferred.....100			98½	98½	25	98½ May	99 May
Canadian Pacific Railway.....25		12½	11¾	12½	6,005	11½ May	15½ Feb
Canadian Wirebound class A.....*			24	24½	30	24 May	26½ Apr
Castle Trethewey.....1			1.20	1.20	500	1.10 May	1.45 Mar
Central Patricia Gold Mines.....1		1.84	1.70	1.85	5,100	1.50 May	2.20 Jan
Central Porcupine.....1			15c	15c	1,000	13c May	26c Jan
Centremaque Gold.....1		21c	19c	23c	7,000	15c Apr	25c Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING THURSDAY MAY 29

STOCKS—	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Chartered Trust	100	—	150	150	25	150 May	150 May
Chateau-Gal Wines	—	8½	8½	8½	100	8 Jan	11½ Jan
Chemical Research	1	58c	55c	59c	9,200	30c May	79½c Jan
Chesler Mines	1	18c	15c	18½c	43,700	14c May	33c Jan
Chesterville Mines	1	3.70	3.20	3.75	20,017	2.60 May	4.30 Jan
Chimo Gold Mines	1	42c	36½c	42c	46,200	34c May	61c Jan
Chromium Mining & Smelting	—	1.15	1.15	1.25	300	75c Jan	2.20 Apr
Citadel Malartic	1	10c	8c	10½c	207,700	5c May	14½c Feb
Coastal Oils	—	20c	20c	20c	1,600	13c Feb	20c May
Cochonour Williams Gold	1	2.85	2.55	2.90	7,300	2.10 May	3.45 Feb
Cochrane-Dunlop common	—	8	8	8	120	6 Feb	8½ Apr
Class A	—	14½	14½	14½	40	14½ May	15½ Feb
Cockshutt Plow	—	—	12½	12½	10	11½ Jan	15 Feb
Coin Lake	1	40c	33c	40c	3,800	30c May	51c Feb
Colomac Yellowknife	1	10c	9½c	11c	30,600	8c May	35c Jan
Commonwealth Petroleum	—	40c	40c	40c	500	37c May	40c Apr
Coniagas Mines	—	—	1.50	1.50	100	1.40 May	1.99 Feb
Coniagum Mines	—	1.20	1.29	1.30	700	1.10 May	1.56 Jan
Consolidated Bakeries	—	19	19	19	75	17½ Jan	21 Feb
Consolidated Beattie Mines	1	82c	82c	84c	2,275	65c Jan	1.00 Feb
Consolidated Central Cadillac Mines	1	36c	36c	37c	3,000	30c May	61c Feb
Consolidated Mining & Smelting	5	80	78½	80	835	78½ May	89½ Feb
Consolidated Press class A	—	—	12½	12½	200	12½ May	13 Apr
Consumers Gas	100	155	154	155	60	152 Apr	175 Jan
Conwest Exploration	—	1.04	1.00	1.07	4,700	81c May	1.49 Feb
Corrugated Paper Box common	—	—	18	18	50	16½ Jan	23½ Mar
Cosmos Imperial Mills	—	—	27	27	80	26½ Apr	30½ Jan
Courmor Mining	1	24c	24c	24c	500	24c May	38c Jan
Crestaurum Mines	1	40c	36c	40c	3,350	28c Mar	55c Jan
Croitor Pershing Mines	1	90c	90c	90c	3,200	69c May	1.50 Jan
Crow's Nest Coal	100	39½	39½	40	80	39½ May	45 Mar
Crowshore Patricia Gold	1	38c	38c	41c	34,700	28c May	1.43 Feb
Cub Aircraft	—	1.10	1.05	1.10	8,175	95c Feb	2½ Mar
D'Argon Mines	1	10½c	10½c	14c	4,500	9½c May	28c Jan
Davies Petroleum	—	16½c	14c	17½c	27,500	8c Jan	17½c Feb
Davis Leather class A	—	29½	29½	29½	65	29 Mar	31 Mar
Class B	—	—	11½	11½	25	11½ Jan	14 Mar
Delnite Mines	1	1.80	1.80	1.94	7,100	1.60 May	2.45 Feb
Denison Nickel Mines	1	13c	12½c	13c	16,900	9c Jan	26c Feb
Delta Red Lake	1	50c	46c	50c	24,650	36c May	85c Feb
Dexter Red Lake Mines	1	—	34	35	2,800	30c May	35c May
Dickenson Red Lake	1	1.11	1.02	1.12	24,900	87c May	1.70 Jan
Discovery Yellowknife	1	60c	53c	62c	39,650	45c May	98c Feb
Distillers Seagrams common	2	14½	14½	14½	1,640	14 May	19½ Jan
Diversified Mining	—	82c	75½c	82c	4,900	75c May	1.34 Jan
Dome Mines Ltd	—	22	21½	22	3,025	18 Jan	22 Feb
Dominion Bank	10	26½	26½	26½	325	25 Apr	29½ Jan
Dominion Coal preferred	25	16½	16	16½	260	14 May	16½ Feb
Dominion Foundry & Steel	1	30	28	30	470	27 May	33½ Jan
Dominion Magnesium	—	—	7½	8	110	7 Apr	9½ Feb
Dominion Malting	—	—	22	22	25	22 May	27½ Feb
Dom-Scottish Inv pfd	50	—	41½	42½	165	41½ May	45 Jan
Dominion Steel & Coal cl B	25	14	13	14	605	12½ May	18 Feb
Dominion Stores	—	20	20	21	235	20 May	27 Jan
Dominion Tar & Chemical common	—	29½	29	29½	100	26 Jan	30½ May
Preferred	—	23.50	25	25	100	24½ May	26½ May
V t c	—	—	29	29½	220	25½ Jan	30 May
Dominion Woollens	—	11½	11	11½	545	11 May	15 Feb
Donald Mines	1	99c	77c	1.02	160,200	64c May	1.62 Jan
Dulama Gold Mines Ltd	—	18½	18c	19c	20,700	17c May	20c May
Duquesne Mining Co	1	1.02	90c	1.05	30,200	68c May	1.58 Jan
Duvay Gold Mines	1	15c	14c	17c	28,000	12c May	24c Jan
East Amphi Mines	—	46c	43c	47c	98,400	26½c Mar	57c Jan
East Crest Oil	—	8c	6½c	8c	25,000	5c Jan	10c Feb
East Malartic Mines	1	1.93	1.73	1.95	11,175	1.50 May	2.45 Feb
East Sullivan Mines	1	3.20	2.94	3.25	22,500	2.70 May	4.75 Jan
Eastern Steel	—	—	9	9	15	8½ May	11½ Jan
Eddy Paper class A	20	—	20	20	100	19½ May	21 Jan
Elder Mines	1	88c	78c	89c	46,480	68c May	1.36 Feb
Eldona Gold Mines	1	45c	38c	47c	70,350	28c May	90c Jan
El Sol Gold Mines	1	49c	45c	51c	138,200	20c Apr	51c May
English Electric class A	—	18	18	18	90	18 May	25½ Jan
Class B	—	—	4½	4½	133	4½ May	7½ Jan
Eureka Corp	1	2.15	2.10	2.20	2,880	2.00 May	2.10 Feb
Falconbridge Nickel	—	4.30	4.30	4.35	400	4.10 May	5.50 Feb
Famous Players	—	17½	17½	17½	615	17½ Apr	19½ Feb
Fanny Farmer Candy Shops	1	52	51	52	295	49½ May	67 Jan
Federal Grain common	—	5	5	5	500	4¾ May	9½ Jan
Fittings Ltd common	—	8¾	8¾	8¾	25	7 Feb	10 Mar
Class A	—	12½	12½	12½	175	11½ Jan	13½ Feb
Fleet Mfg & Aircraft	—	27½	27½	27½	2,700	2 May	5 Feb
Ford of Canada class A	—	21¾	21½	22	47c	19½ Jan	23 May
Francour Gold	—	15c	14c	15c	3,000	12c May	38c Feb
Frobisher Exploration	—	2.65	2.50	2.65	2,325	2.05 May	3.25 Jan
Gatineau Power common	—	19	18½	19½	70	16½ Apr	19½ May
5% preferred	100	110¾	110½	110¾	50	109½ Feb	111½ May
5½% preferred	100	—	111½	111½	5	109¾ Apr	111½ May
General Bakeries	—	4	3¾	4	450	3½ May	5½ Jan
General Products Mfg class A	—	—	18	18	95	18 May	20 Apr
General Steel Wares common	—	—	15½	16	155	15½ May	18½ Feb
Preferred	100	—	105½	105½	22	105 Jan	107 Jan
Giant Yellowknife Gold Mines	1	6.35	6.05	6.35	2,465	5.40 May	7.15 Mar
Gillies Lake-Porcupine Gold	1	14c	12c	14c	6,200	11½ May	20c Jan
Glenora Gold	—	—	4½c	4½c	2,000	4c Jan	9c Feb
God's Lake Gold	—	1.08	98c	1.14	95,700	57c Jan	1.98 Mar
Goldale Mines	1	14c	13c	14c	1,500	16c Apr	22c Feb
Goldcrest Gold	1	14½c	14½c	15c	6,500	12c May	27c Jan
Gold Eagle Mines	1	7c	7c	8c	13,000	7c May	23c Jan
Golden Arrow Mines	1	24c	23c	24c	9,700	20c May	50c Jan
Golden Manitou Mines	1	2.40	2.39	2.45	7,400	2.25 May	3.30 Jan
Goldhawk Porcupine	—	33c	30c	35c	15,600	25c Apr	74c Jan
Goldora Mines	1	10c	9c	10c	6,500	7c May	18½c Jan
Goldvue Mines	1	—	24c	28c	8,000	17c May	43c Feb
Goodfish Mining	1	—	6c	7c	2,500	4½c Jan	11c Feb
Goodyear Tire common	—	100	99	100	110	99 May	113 Jan
Preferred	50	54½	54½	54½	50	53 Apr	55½ Jan
Gordon Mackay class A	—	—	11½	11½	115	11½ May	11½ Feb
Grandoro Mines	—	—	10½c	10½c	500	10½c Apr	13c Feb
Great Lakes Paper common	—	—	26	26¾	1,055	24 Jan	34½ Feb
Class A preferred	—	—	70½	72	580	63 Jan	78½ Apr
Great West Felt Co common	—	—	9	9½	20	6½ May	9½ May
Preferred	—	—	9¾	9¾	30	9¾ May	10½ May
Gunnar Gold	1	—	38c	40c	3,000	34c May	57c Jan
Gypsum, Lime & Alabastine	—	13¾	13¾	14	325	13 May	16½ Jan

STOCKS—	Par	Thursday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Hahn Brass preferred	—	—	19½	19½	10	19½ May	20 Mar
Halcrow Swayze	1	—	5c	5c	2,000	5c May	10c Jan
Halliwel Gold	1	—	3c	3c	500	2c May	4½c Feb
Hallnor Mines	1	4.50	4.50	4.50	300	4.25 May	5.50 Feb
Hamilton Bridge	—	—	6¼	6¼	50	6 May	9¼ Feb
Hard Rock Gold Mines	1	48c	45c	48c	11,910	35c May	65c Jan
Harding Carpet	—	—	10¼	10¼	200	9¼ May	12 Apr
Harker Gold Mines	1	—	14c	14c	2,100	9¼c May	18c Mar
Harricana Gold Mines	1	11c	10½c	12c	12,000	7c May	21½c Feb
Hasaga Mines	1	1.12	1.00	1.12	15,400	85c May	1.49 Feb
Headway Red Lake	1	—	7c	7c	1,000	7c May	15c Feb
Hedley Mascot	1	1.10	1.05	1.10	6,400	96c May	1.40 Jan
Heva Gold Mines	1	36½c	34c	37c	83,625	25c May	97c Feb
Highridge Mining	—	13c	9½c	13c	9,500	8c May	18c Jan
Highwood Sarcee	—	12c	11½c	12c	5,500	8c Jan	16c Feb
Hollinger Consolidated Gold Mines	5	10¾	10¼	10¾	1,355	9.50 May	11½ Feb
Home Oil	—	3.55	3.25	3.60	7,015	2.70 Jan	3.60 May
Homer Yellowknife	1	9c	9c	9c	1,500	7c May	14c Jan
Hosco Gold Mines	1	41c	37c	44c	15,800	33c May	64c Feb
Howey Gold Mines	1	37c	35c	37c	6,700	29c May	47c Feb
Hudson Bay Mining & Smelting	—	43	42½	43	500	40 Jan	45½ Feb
Hugh Malartic	1	5c	5c	7c	6,000	4c May	13c Jan
Hunts Ltd class A	—	10½	10½	10½	35	10 May	12½ Jan
Imperial Bank	10	—	26¼	26¼	430	25 Apr	30 Jan
Imperial Oil	—	14¾	14¾	14¾	6,014	12½ Jan	15½ May
Imperial Tobacco of Canada ordinary	5	15¼	15	15¼	185	13½ Jan	15½ Mar
Imperial Varnish common	—	—	15½	15½	220	14 Jan	15½ May
Indian Lake Gold	1	9½c	9¼c	10c	19,000	7½c May	24c Jan
Ingersoll Machine Co.	—	9	9	9½	150	9 May	10½ Apr
Inglis & Co.	6	9	9	9	5	9 Apr	11 Feb
Inspiration Mining	1	70c	62c	70c	1,300	53c May	85c Feb
International Bronze Powders pfd	25	—	36	36	50	35 Apr	38½ Feb
International Nickel Co common	—	34½	33¾	34½	2,875	32½ May	37¾ Jan
International Petroleum	—	14½	12¾	14½	6,529	12¾ May	16½ Feb
International Uranium	1	45c	45c	46c	3,600	42c May	90c Jan
Jackknife Gold	—	8c	8c	8c	5,000	7½c May	15c Jan
Jason Mines	1	23c	23c	26c	22,500	20c Apr	55c Feb
Jellicoe Mines	1	—	6c	6c	1,500	6c May	9c Feb
Joliet Quebec Mines	1	52c	49c	57c	24,055	33c May	95c Jan
Kayrand Mining	1	—	8c	10c	11,000	7½c May	24c Jan
Kelwren Gold	1	27c	23c	27c	15,400	21c May	55c Jan
Keno Hill Mining Co Ltd.	—	50c	50c	50c	1,700	50c May	50c May
Kenville Gold	1	—	25c	27c	1,500	25c May	42c Feb
Kerr-Addison Gold Mines	1	14¾	13¾	14¾	8,105	12½ Feb	14¾ May
Kirkland Golden Gate	1	15c	14c	16½c	46,950	14c May	46c Jan
Kirkland-Hudson	1	60c	60c	60c	3,600	60c May	1.05 Jan
Kirkland Lake	1	1.99	1.90	2.04	84,125	1.33 Jan	2.05 May
Kirkland Townsite	1	—	14c	14c	1,000	10c Apr	19c Feb
Labatt (John)	—	24	23½	24	100	23½ May	26½ Mar
Labrador Mining & Exploration	1	4.70	4.45	4.90	6,125	3.40 May	6.20 Feb
Laguerre Gold Mines	1	23c	20c	24c	26,700	17c May	61c Feb
Lake Dufault Mines Ltd.	1	55c	40c	55c	4,800	35c May	63c Jan
Lake Fortune Gold	—	6½c	5½c	6½c	4,500	4c Apr	13c Jan
Lake Rowan	1	—	20c	20c	1,000	20c Mar	35c Jan
Lake Shore Mines	1	15½	15¼	16	2,530	13¼ May	16 Feb
Lake Wasa Mining	1	93c	88c	93c	11,700	83c May	1.25 Jan
Lamaque Gold	—	7.20	6.75	7.20	1,115	5.70 Feb	7.20 May
Lang & Sons	—	—	20½	20½	50	19¾ Apr	22 Apr
Lapa Cadillac Gold	1	—	7½c	8c	2,600	7c Apr	13c Jan
Lapaska Mines	1	32c	30c	34c	15,400	22c May	50c Jan
Larder "U" Mines	1	5½c	5¼c	6½c	6,000	4c May	17c Jan
Lauria Secord Candy	3	—	18½	18¾	240	18½ May	21¼ Feb
Leitch Gold Mines, Ltd.	1	1.26	1.24	1.28	3,640	1.18 Apr	1.40 Jan
Lexindin Gold	1	15c	14c	15c	3,260	12c May	34c Jan
Lingman Lake Gold Mines	1	85c	75c	88c	87,500	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd.	—	1.95	1.72	1.95	8,200	1.45 May	2.40 Feb
Loiblav Groceries class A	—	30	29½	30¾	515	29½ May	33¼ Jan
Class B	—	28½	28½	29	90	28 May	31½ Jan
Louivcourt Goldfields	1	2.15	2.10	2.20	9,300	1.80 May	1.60 Feb
Lunward Gold Mines	1	18c	16c	19c	8,500	16c May	39c Jan
Lynx Yellowknife Gold	—	17c	17c	18c	2,500	14c May	28c Jan
Macassa Mines	1	3.70	3.50	3.70	3,950	3.05 May	4.20 Mar
MacDonald Mines	1	2.85	2.50	2.85	13,545	2.35 May	4.85 Jan
Macfie Red Lake	1	18c	17c	20c	8,800	15½c May	39c Feb
MacLeod-Cockshutt Gold Mines	1	1.75	1.60	1.75	11,300	1.30 May	2.25 Feb
Madsen Red Lake Gold Mines	1	3.35	3.15	3.40	7,800	2.80 May	3.95 Jan
Magnet Consolidated Gold	1	—	32c	32c	600	30c May	52c Jan
Malartic Gold Fields	1	1.85	1.70	1.85	7,825	1.50 May	2.45 Feb
Manitoba & Eastern	—	—	3c	3c	6,500	3c Jan	5¼c Feb
Maple Leaf Gardens	—	82	82	82	25	66 Jan	90 Mar
Maple Leaf Milling	—	—	11½	11½	60	11½ May	14½ Feb
Marcus Gold	1	79c	67c	80c	30,600	50c May	1.15 Jan
Martin-McNeely Mines	—	—	10¼c	10¼c	500	8¼c May	18c Apr
Massey-Harris common	—	16¾	16	16¾	460	14½c May	21¾c Feb
Preferred	20	—	28	28¼	640	28 May	32 Feb
McColl Frontenac Oil common	—	25½	25½	26	120	23½ Jan	28¼ May
McDougall-Segur	—	11½c	10½c	11½c	1,500	6¼c Jan	11½c May
McIntyre Porcupine Mines	5	60	60	61	640	54 Jan	61 May
McKenzie Red Lake	1	66c	60c	66c	11,350	47½c May	94c Feb
McLellan Gold	1	—	3c	3c	2,000	2c May	4¾c Feb
McMarmac Red Lake Gold	1	42¾	35c	44c	22,600	30c May	62c Feb
McWatters Gold	—	—	14c	15c	1,500	11¼c May	20c Feb
Mercury Mills	—	—	17	17	100	17 May	19c Apr
Mid-Continent Oil	—	8½c	7c	9c	37,500	5½c Apr	11c Feb
Milton Brick	—	—	2¾	2¾	600	2¼ Jan	3¾ Jan
Mining Corp	—	8.25	8.00	8.25	1,365	7.90 May	10.50 Jan
Modern Containers common	—	—	13¼	13¼	40	13 Jan	15¼ May
Class A	—	19¾	19¾	19¾	10	19¾ May	21¼ May
Modern Tool Works	—	—	8½	8¾	85	7½ Jan	9 Feb
Monarch Knitting common	100	17	16½	17¼	690	15¼ May	18 Jan
Moneta Porcupine	1	47c	47c	51c	3,600	46c May	72c Feb
Montreal Locomotive	—	—	17	17	70	16½ May	22½ Feb
Moore Corp common	—	67½	66½	68	170	65 May	74½ Mar
4% preferred	25	27	26¾	27	1,015	26¾ May	27 Mar
Mylamaque Mines	1	23c	21c	23c	12,600	15c May	37c Jan
National Drug & Chemical pfd	5	—	13¼	13¼	25	13 Jan	14 Jan
National Grocers common	—	—	17	17½	109	17 May	19½ Mar
National Hosiery class A	—	10	10	10	5	10 May	13 Jan
Class B	—	—	10	10	25	8½ Apr	12¼ Apr
National Sewer Pipe class A	—	—	32	32	100	29 Feb	35 May
National Steel Car	—	—	23½	23¾	200	22¾ May	26½ Feb
Negus Mines	1	2.20	1.99	2.20	14,250	1.82 May	2.55 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING THURSDAY MAY 29

STOCKS—	Par	Thursday	Week's		Sales	Range Since January 1			
		Last Sale Price	Low	High		for Week Shares	Range		Low
New Bidlamque	1	5½c	5½c	6c	2,500	4c	May	12½c	Jan
New Calumet Mines	1	—	85c	85c	500	78c	May	1.45	Jan
New Marlon Gold	•	38c	36c	39c	8,350	30c	May	65c	Feb
Newnorth Gold	1	—	6c	6c	1,500	5c	May	9½c	Jan
Nib Yellowknife	1	—	9c	10c	3,500	6c	May	17c	Jan
Nicholson Mines	•	—	7c	7c	1,000	5½c	May	13c	Jan
Noranda Mines	•	45½	45	46	2,263	43	May	54	Jan
Norbenite, Malartic Mines	1	43c	43c	48c	17,000	40c	May	83c	Jan
Nordon Corp.	1	19½c	19½c	19½c	1,100	12c	Jan	24c	Apr
Norgold Mines	1	—	6¼c	6¼c	1,100	3½c	May	9c	Jan
Normetal Mining	•	1.52	1.40	1.55	7,167	1.32	May	2.05	Jan
Norpick Gold Mines	1	25½c	23c	26c	14,500	19c	May	44c	Feb
Norseman Mines	1	9c	8c	10c	17,500	7c	May	16c	Feb
Northern Canada Mines	•	76½c	76½c	79c	3,468	56c	May	79c	May
North Inca Gold	1	36c	32c	36c	11,000	24c	Jan	48c	Apr
Northland Mines (1940)	1	5½c	5c	5½c	4,500	5c	Apr	10c	Jan
North Star Oil common	•	4	4	4	700	4	May	6	Feb
Norzone Rouyn Mines	1	27c	27c	31c	15,300	25c	May	76c	Feb
O'Brien Gold Mines	1	2.25	2.00	2.31	35,600	1.80	May	2.67	Feb
Ogama-Rockland	•	70c	65c	72c	19,250	65c	May	1.77	Apr
Okalta Oils	•	94c	80c	97c	27,500	40c	Jan	97c	May
O'Leary Malartic	•	15c	14c	15c	2,500	14c	May	21c	Jan
Omega Gold Mines	1	7c	7c	7½c	6,600	6c	Apr	19c	Jan
Omnitrans Exploration	1	15c	7c	15c	50,900	7c	May	15c	Mar
Orange Crush	•	16	15¼	16½	380	13	May	23	Feb
Orenada Gold Mines	1	11c	10½c	15c	11,800	9¼c	May	18½c	Feb
Orlac Red Lake Mines	1	34c	34c	37c	6,600	26c	May	70c	Feb
Osisko Lake Mines	1	1.71	1.56	1.82	309,650	1.04	Mar	2.26	Jan
Osulake Mines	1	48c	46c	50c	9,000	45c	May	75c	Feb
Pacalta Oils	•	—	6c	6½c	12,000	5¼c	May	9c	Feb
Pacific (Eastern) Gold	1	18c	15c	20c	4,500	15c	May	65c	Feb
Pacific Petroleum	1	93c	92c	93c	1,700	84c	Jan	1.20	Feb
Page Hershey Tubes	•	29¾	29½	29¾	285	28	Apr	33½	Jan
Famous Porcupine Mines Ltd.	•	1.45	1.35	1.47	8,200	1.18	May	1.70	Jan
Pandora Cadillac	1	11c	10½c	13c	5,100	6c	May	20c	Jan
Paramaque Mines	7	12c	12c	15c	10,000	10c	May	23½c	Jan
Parbec Malartic	1	—	9c	10c	1,500	6c	Apr	12c	Jan
Partanen Malartic	1	—	4½c	4½c	1,000	3c	Jan	5½c	Jan
Paymaster Cons Mines	1	47c	45c	51½c	25,187	44c	May	56c	Feb
Pen-Rey Gold Mines	1	11¾c	10c	12c	112,200	8c	May	29c	Jan
Perron Gold Mines	1	1.05	1.05	1.07	4,300	1.00	Mar	1.31	Feb
Piccadilly Porcupine	1	10c	10c	10c	1,000	7c	May	17c	Feb
Pickle Crow Gold Mines	1	2.80	2.65	2.80	2,910	2.30	May	3.30	Feb
Pioneer Gold Mines of B.C.	1	4.15	3.90	4.15	4,600	3.25	May	4.25	Feb
Porcupine Peninsula	1	28c	28c	28c	1,200	25c	Mar	38c	Jan
Porcupine Reef Gold	1	31c	30c	32c	10,500	27c	May	42c	Mar
Powell River	•	36	35	36	315	33½	Jan	38	Feb
Powell Rouyn common	1	1.00	90c	1.07	8,600	75c	May	1.67	Feb
V t c	1	1.00	98c	1.01	900	71c	Jan	1.60	Feb
Premier Gold	1	—	60c	60c	700	60c	May	1.40	Jan
Pressed Metals	1	10½	10½	10½	325	9½	May	13½	Mar
Preston East Dome	1	1.60	1.50	1.67	3,900	1.32	May	1.92	Jan
Purdy Mica Mines	1	9c	9c	9c	1,000	8c	May	20c	Jan
Purity Flour Mills preferred	40	54	54	54½	205	54	May	55	Jan
Quebec Manitou Mines	1	76c	70c	76c	11,400	65c	May	1.20	Jan
Queensland Gold Mines	1	—	79c	80c	2,890	64c	May	1.10	Jan
Queumont Mining	•	15¾	14¾	15¾	3,310	13½	May	21½	Jan
Regcourt Gold	1	48c	40c	48c	93,000	30c	May	80c	Feb
Renfrew Textiles class A	•	—	9	9	15	8½	Apr	10	Feb
Reno Gold	73c	12c	11c	12c	2,900	7c	Jan	15c	Feb
Richmac Gold (1936)	1	30c	29c	31c	4,700	25c	May	47c	Feb
Riverside Silk class A	•	—	34	34½	55	33	Feb	38	Mar
Robertson Mfg common	•	—	40	40	20	40	Jan	43½	Feb
Robinson Cotton Mills	•	11½	11½	11½	300	11	May	14	Jan
Roche Long Lac	1	4c	4c	6¼c	700	4c	May	12c	Feb
Rouyn Merger Gold Mines	1	43c	37c	43c	49,450	28c	May	58c	Feb
Roxana Oils Co	•	63c	60c	70c	27,700	48c	Apr	1.03	Jan
Royal Bank	10	25½	23½	23½	403	22½	Apr	25	Jan
Royalite Oil	•	17½	16½	17½	275	14½	Jan	20	Feb
Roybar Chib Mines Ltd.	1	36c	36c	37c	6,000	34c	May	37c	May
Rush Lake Gold Mines	1	25c	25c	26c	12,200	25c	May	71c	Feb
Russell Industries common	•	12¾	12½	12¾	250	11½	Apr	13½	May
St Lawrence Corp common	•	—	10	10	100	9¼	Jan	15	Mar
St Lawrence Paper preferred	100	—	125	125	50	117	Apr	135	May
San Antonio Gold Mines Ltd.	1	4.10	3.85	4.10	3,737	3.25	May	4.50	Jan
Sand River Gold	1	5c	5c	7c	1,100	5c	May	13c	Feb
Sannorm Mines	1	23½c	19c	25c	44,500	16c	May	27c	Mar
Scarfe & Co Ltd class A	•	—	16½	16½	10	16½	May	16½	May
Scythes & Co common	•	—	13¼	13¼	25	13¼	May	14¼	Apr
Senator Rouyn Ltd.	1	43c	40c	43c	25,820	31c	May	64c	Jan
Shawinigan Water & Paper	•	—	23¼	23½	330	23	Apr	25½	Jan
Shawkey Mines (1945)	1	25c	20c	25c	3,700	15¼c	May	43c	Jan
Shea's Winnipeg Brewery class A	•	—	11½	11½	100	11	May	13½	Jan
Sheep Creek Gold	•	1.13	1.13	1.15	900	1.00	May	1.65	Jan
Sherritt-Gordon Gold Mines	1	3.30	2.98	3.30	55,290	2.06	Jan	5.35	Feb
Sicks' Breweries common	•	—	13½	13½	225	12¾	Apr	14¼	Feb
V. T. C.	•	—	13	13	20	12	May	13½	Feb
Sigma Mines (Quebec)	1	9.25	9.00	9.25	362	8.75	May	10¼	Feb
Silver Miller Mines	1	28c	25c	29c	21,500	25c	May	53c	Feb
Silverwood Dairies class A	•	—	11¼	11½	1,219	11¼	May	12½	Jan
Silverw'd Western Dairy preferred	100	—	100	100	5	100	May	100	May
Simpson's Ltd class A	•	—	25	25	75	24½	May	32¾	Jan
Class B	•	21	20	21	360	19¾	May	29	Jan
Preferred	100	104½	104	105	115	104	May	106½	Jan

STOCKS—	Par	Thursday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High		Shares	Low
Siscoe Gold Mines	1	58c	54½c	60c	10,293	45c May	68c Feb
Sladen Malartic Mines	1	45c	43c	46c	7,850	40c May	54c Feb
Springer Sturgeon	•	1.03	1.00	1.05	3,300	91c May	1.25 Jan
Stadacona Mines (1944)	•	65c	55c	65c	6,933	50c May	76c Jan
Standard Chemical common	•	8¼	8	8¼	185	7 May	9½ Feb
Preferred	100	—	102	102	10	102 May	105 Apr
Standard Paving common	•	—	6	6¼	300	5½ Apr	8 Feb
Preferred	•	21¼	21¼	21¼	75	19 Apr	23 Feb
Standard Radio class A	•	5¼	5¼	5¼	310	5¼ Mar	8 Jan
Starratt Olsen Gold	1	77c	70c	77c	22,900	55c May	1.00 Jan
Stedman Bros	•	14	13½	15	190	13½ May	17½ Jan
Steel Co of Canada common	•	81	81	81	10	77 Mar	83 Jan
Preferred	25	83½	83½	84	75	82 Mar	89½ Mar
Steeley Mining	•	15c	15c	15c	1,500	13c Jan	22½c Mar
Steep Rock Iron Mines	1	1.93	1.90	2.01	14,600	1.85 May	2.65 Feb
Sullivan Cons Mines	1	2.10	1.93	2.15	6,050	1.70 May	2.00 Jan
Surf Inlet Consol Gold	50c	25c	23c	25c	2,200	19c May	31c Mar
Sylvanite Gold Mines	1	2.25	2.18	2.25	2,600	1.98 May	2.75 Jan
Taku River Gold	•	—	73c	73c	1,000	70c May	1.00 Feb
Tamblyn (G) common	•	—	27¼	27½	150	26 Feb	28 Jan
Preferred	50	53½	53	53½	40	52½ May	54 Mar
Teck-Hughes Gold Mines	1	4.00	3.55	4.05	32,245	3.20 May	4.05 Mar
Texas Canadian Oil	5	—	1.35	1.35	220	1.35 May	1.40 Jan
Thompson-Lund Mark Gold Mines	•	45c	37c	45c	9,100	35c May	60c Jan
Thurbois Mines	1	43c	40c	43c	12,100	33c May	65c Feb
Toburn Gold	1	—	1.00	1.00	100	1.00 May	1.40 Feb
Tombill Gold	•	20c	19c	20c	5,000	18c May	30c Jan
Toronto Elevators	•	11½	11½	11½	175	11 May	12 Feb
Toronto General Trusts	100	—	175	175	18	170 Jan	175¼ Apr
Transcontinental Resources	•	70c	65c	71c	8,000	58c May	1.10 Feb
Twin City common	•	—	8¼	8¼	600	7½ May	16 Feb
Union Gas Co.	•	8½	8½	8½	615	8½ May	10½ Feb
Union Mining	1	13c	12c	13c	4,500	8c May	21c Jan
United Corp class A	•	—	30	30	5	30 May	30½ Apr
Class B	•	—	18½	18½	175	17½ Mar	21 Feb
United Fuel class A preferred	50	44	44	45	310	42¾ Apr	49½ Feb
Class B preferred	25	—	5½	5½	100	5½ Apr	8½ Feb
United Oils	•	12½c	12c	12½c	2,000	6¼c Jan	12½c May
United Steel	•	8	7¾	8¼	1,395	7½ May	10 Feb
Upper Canada Mines	1	2.35	2.25	2.38	11,550	2.00 May	2.65 Jan
Ventures, Ltd.	•	9.10	8.50	9.10	1,212	7.35 May	12 Feb
Vicour Mines	1	17c	17c	17c	1,000	15c May	22c Mar
Waite-Amulet Mines Ltd.	•	4.45	4.30	4.45	2,827	4.20 May	4.95 Jan
Walker Hiram (G & W)	•	22½	21¾	22½	2,575	21½ May	23 Jan
Wekusko Consolidated	1	26c	26c	30c	15,000	22c Jan	50c Mar
Westeel Products	•	25	25	25½	105	23½ May	27½ Apr
Western Grocers preferred	100	—	35	35½	155	35 May	36 Jan
Class A	•	38½	37	38½	235	36½ May	33½ Mar
Weston (George) common	•	—	27½	27½	745	27 May	31 Feb
Preferred	100	105½	105½	105½	10	104½ Apr	103 Jan
Witsey-Coghlan Mines	1	12½c	11c	13c	18,000	7½c May	18c Jan
Winchester Larder	1	13c	11¼c	13c	6,500	10c Apr	29c Jan
Wingait Gold Mines Ltd	1	14c	13½c	15c	8,500	10c May	21c Apr
Winnipeg Electric common	•	14¾	14¼	14¾	690	13¼ Jan	17½ Mar
Winora Gold	1	—	10c	11½c	2,000	7c May	17c Feb
Wood (Alex & James) preferred	100	—	127½	127½	20	125 May	130 Mar
Wright Hargreaves Mines	•	3.05	2.95	3.10	5,175	2.70 May	3.40 Jan
Yellorex Mines	1	20c	20c	23c	1,600	19c May	28c Mar
Ymir Yankee Girl	•	15¾c	15c	16c	52,300	10c Jan	19c Mar

OVER-THE-COUNTER MARKETS

Quotations for Thursday, May 29

Investing Companies

Mutual Funds—	Par	Bid	Ask	Keystone Custodian Funds (Cont.)—	Par	Bid	Ask
Aeronautical Securities—	1	5.07	5.57	Series K-1—	17.65	19.35	
Affiliated Fund Inc.—	1 1/4	3.94	4.32	Series K-2—	x18.52	20.35	
Amerex Holding Corp.—	10	27 1/2	29 1/2	Series S-1—	25.08	27.51	
American Business Shares—	1	3.77	4.13	Series S-2—	12.94	14.24	
Associated Standard Oil shares—	1	7 1/2	8 1/2	Series S-3—	10.25	11.23	
Axe-Houghton Fund Inc.—	1	6.80	7.35	Series S-4—	3.92	4.35	
Axe-Houghton Fund B—	14.31	15.55		Knickerbocker Fund—	4.86	5.40	
Beneficial Corp.—	1	4 1/2	5 1/2	Loomis Sayles Mutual Fund—	95.45		
Blair & Co.—	1	3 1/2	4 1/2	Loomis Sayles Second Fund—	44.79	45.70	
Bond Inv Tr of America—	95.17	99.14		Manhattan Bond Fund Inc.—			
Boston Fund Inc.—	19.30	20.86		Common—	7.45	8.16	
Broad Street Invest Co Inc.—	16.20	17.51		Mass Investors Trust—	23.92	25.86	
Bullock Fund Ltd.—	1	16.22	17.77	Mass Investors 2d Fund—	x10.51	11.36	
Canadian Inv Fund Ltd.—	1	3.85	4.95	Mutual Invest Fund Inc.—	13.14	14.36	
Century Shares Trust—	1	28.04	30.15	Nation-Wide Securities—			
Chemical Fund—	1	13.12	14.20	Balanced shares—	13.52	14.51	
Christiana Securities com.—	100	2,840	2,940	National Investors Corp.—	9.40	10.16	
Preferred—	100	148	153	National Security Series—			
Commonwealth Invest—	1	5.51	5.99	Bond series—	6.96	7.65	
De'aware Fund—	1	14.62	15.82	Income series—	x4.28	4.73	
Dividend Shares—	250	1.37	1.51	Industrial stock series—	x5.56	6.22	
Eaton & Howard—				Low priced bond series—	6.50	7.15	
Balanced Fund—	1	23.51	25.14	Low priced stock common—	3.24	3.67	
Stock Fund—	1	14.12	15.10	Preferred stock series—	7.20	7.96	
Fidelity Fund Inc.—	1	22.41	24.12	Selected series—	3.39	3.77	
Financial Industrial Fund, Inc.—	1	1.82	1.99	Speculative series—	3.21	3.58	
First Boston Corp.—	10	32 1/2	35 1/2	Stock series—	4.83	5.37	
First Mutual Trust Fund—	1	5.12	5.67	New England Fund—	14.43	15.47	
Fundamental Investors Inc.—	2	12.68	13.90	New York Stocks Inc.—			
Fundamental Trust shares A—	2	5.49	6.35	Agriculture—	8.70	9.53	
General Capital Corp.—	1	39.74	42.73	Automobile—	6.10	6.68	
General Investors Trust—	1	5.32	5.71	Aviation—	7.42	8.13	
Group Securities—				Bank stock—	9.49	10.40	
Agricultural shares—	6.41	6.96		Building supply—	7.81	8.56	
Automobile shares—	5.75	6.24		Chemical—	9.16	10.04	
Aviation shares—	4.67	5.08		Corporate bond series—	11.04	11.71	
Building shares—	7.42	8.05		Diversified Investment Fund—	10.32	11.31	
Chemical shares—	6.13	6.65		Diversified preferred stock—	10.59	11.61	
Electrical Equipment—	8.91	9.66		Diversified Speculative—	10.21	11.19	
Food shares—	4.82	5.24		Electrical equipment—	7.38	8.09	
Fully Administered shares—	7.01	7.60		Insurance stock—	8.97	9.83	
General bond shares—	7.45	8.08		Machinery—	8.98	9.84	
Industrial Machinery shares—	6.49	7.04		Merchandising—	9.42	10.32	
Institutional bond shares—	9.42	9.89		Metals—	7.35	8.05	
Investing—	6.74	7.31		Oils—	12.33	13.51	
Low Price Shares—	5.95	6.46		Public Utility—	5.68	6.22	
Merchandise shares—	7.49	8.12		Railroad—	4.59	5.03	
Mining shares—	4.98	5.41		Railroad equipment—	6.68	7.32	
Petroleum shares—	6.45	7.00		Steel—	7.06	7.74	
Railroad Bond shares—	2.43	2.65		Tobacco—	10.12	11.09	
RR Equipment shares—	3.98	4.33		Petroleum & Trading—	18		
Railroad stock shares—	3.79	4.12		Putnam (Geo) Fund—	14.62	15.72	
Steel shares—	4.54	4.93		Republ Invest Fund—	2.91	3.20	
Tobacco shares—	4.11	4.47		Schoellkopf Hutton and			
Utility shares—	4.92	5.35		Pomeroy—	10c		
Huron Holding Corp.—	1			Scudder, Stevens & Clark			
Income Foundation Fund Inc—				Fund, Inc.—	96.87	98.83	
Common—	100	1.62	1.66	Selected Amer Shares—	10.55	11.42	
Incorporated investors—	8	20.14	21.77	Sovereign Investors—	6.05	6.63	
Institutional Securities Ltd—				Standard Utilities—	67c	74c	
Aviation Group shares—	8.21	9.00		State Street Investment Corp—	44.75	47.75	
Bank Group shares—	77c	86c		Trusted Industry Shares—	71c	80c	
Insurance Group shares—	91c	1.01		Union Bond Fund series A—	22.00	22.68	
Stock and Bond Group shares—	12.31	13.49		Series B—	18.70	20.44	
Investment Co of America—	10	24.89	27.06	Series C—	6.04	6.61	
Invest Management Fund Inc.—	1	12.61	12.90	Union Common Stock Fund B—	7.31	7.99	
Keystone Custodian Funds—				Union Preferred Stock Fund—	19.43	21.24	
Series B-1—	27.91	29.22		Wallington Fund—	17.32	18.90	
Series B-2—	23.71	26.00		Whitehall Fund Inc.—	14.86	15.98	
Series B-3—	16.52	18.10		Unit Type Trusts—			
Series B-4—	8.57	9.40		Diversified Trustee Shares—	3.88	6.30	7.25
				D—	2.41	2.41	2.70
				Independence Trust Shares—			
				North Amer Trust shares—			
				Series 1955—	3.24		
				Series 1956—	2.80		

New York City Banks & Trust Cos.

	Par	Bid	Ask		Par	Bid	Ask
Bank of the Manhattan Co.....	10	24	25 3/4	Fulton Trust.....	100	165	180
Bank of New York.....	100	342	357	Grace National.....	100	---	205
Bankers Trust.....	10	39 1/4	41 1/4	Guaranty Trust.....	100	262	267
Brooklyn Trust.....	100	105	110	Irving Trust.....	10	14 3/4	15 3/4
Central Hanover Bank & Trust.....	20	94 1/2	97 1/2	Kings County Trust.....	100	1,550	1,650
Chase National Bank.....	15	34 1/4	36 1/4	Lawyers Trust.....	25	49	52
Chemical Bank & Trust.....	10	39 3/4	41 1/4	Manufacturers Trust Co.....	20	48 3/4	50
Commercial National Bank & Trust Co.....	20	39 1/2	41 1/2	Morgan (J P) & Co Inc.....	100	218	224
Continental Bank & Trust.....	10	16	17	National City Bank.....	12 1/2	38 1/2	40 1/2
Corn Exchange Bank & Trust.....	20	53 3/4	55 3/4	New York Trust.....	25	88 1/2	91 1/2
Empire Trust.....	50	76	80	Public Nat'l Bank & Trust.....	17 1/2	39 1/2	41 1/2
Federation Bank & Trust.....	10	18	21	Sterling National.....	25	66	70
Fiduciary Trust.....	10	37	40	Title Guarantee & Trust.....	12	9 7/8	10 7/8
First National Bank.....	100	1,390	1,450	United States Trust.....	100	635	665

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask	Federal Home Loan Banks—	Bid	Ask
1 1/2% Oct 1, 1950-1948—	100.8	100.12	1 1/2% Apr. 15, 1948—	100	100.3
1 1/2% May 1, 1952-1950—	99.14	99.18			
1 1/2% Jan. 1, 1953-1951—	100.2	100.6			
3 1/2% Feb. 1, 1955-1953—	103.6	103.10			

Other Issues

Panama Canal 3s—	1961	125 1/4	126 1/4
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Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Int. Rate	Bid	Ask	Maturity—	Dollar Price 100 Plus	
1Sept. 15, 1947	1½%	100.5	100.6	Certificates of Indebtedness—	Bid	Ask
1Sept. 15, 1947	1½%	100.3	100.4	1½% July 1, 1947	.0057	.0105
1Sept. 15, 1948	1½%	100.20	100.21	1½% Aug. 1, 1947	.0103	.0170
				1½% Sept. 1, 1947	.0073	.0148
				1½% Oct. 1, 1947	.0066	.0132
				1½% Nov. 1, 1947	.0085	.0169
				1½% Dec. 1, 1947	.0055	.0155
				1½% Jan. 1, 1948	.0068	.0185
				1½% Feb. 1, 1948	.0083	.0216
				1½% Mar. 1, 1948	.0097	.0245
				1½% Apr. 1, 1948	.0195	.0361
				1½% June 1, 1948	.0148	.0345

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask	Stocks—	Bid	Ask
Chicago Rock Island & Pacific—			Chicago Rock Island & Pacific—		
1st 4s—	100	103	Common—	19	21
Conv income 4 1/2s—	69	72	5% preferred—	49	52

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casual & Surety	10	82	85	Home	1	24	25 1/4
Aetna	10	47 3/4	50 1/4	Homestead Fire	10	12	13 1/2
Aetna Life	10	39 1/2	41 1/2	Insur Co of North America	10	87	90 1/2
Agricultural	28	70	73	Jersey Insurance of N Y	20	37	41
American Alliance	10	17 3/4	19 3/4	Maryland Casualty common	1	9 1/2	10 3/4
American Automobile	4	28	30 1/2	Prior preferred	51 1/4	53 1/4	
American Casualty	5	10	11 1/2	Convertible preferred	21 1/4	22 3/4	
American Equitable	5	15 1/4	17 1/4	Massachusetts Bonding	12 1/2	79 1/2	84
American Fidelity & Casualty	5	10 1/4	11 3/4	Merchant Fire Assur	5	27	29
American of Newark	3 1/2	18 1/2	20 3/8	Merch & Mfrs Fire N Y	4	5 5/8	6 5/8
American Re-Insurance	10	25 1/4	27 1/4	National Casualty (Detroit)	10	27	29
American Reserve	10	16 3/4	18 3/4	National Fire	10	44	47
American Surety	25	54 1/4	56 1/4	National Liberty	3	5 1/2	6
Automobile	10	35	38	National Union Fire	30	160	170
Baltimore American	3 1/2	6	5 3/4	New Amsterdam Casualty	5	25 3/4	27 3/4
Bankers & Shippers	25	68	72	New Brunswick	10	23	25
Beston	10	56 1/2	60 1/2	New Hampshire Fire	10	40	42 1/2
Camden Fire	5	20	21 1/2	New York Fire	5	10 3/4	12 1/2
City of New York	10	16 1/2	18 1/2	North River	2.50	21	22 1/2
Connecticut General Life	10	66	69	Northeastern	5	5	6
Continental Casualty	5	51 1/4	53 3/4	Northern	12.50	74	79
Crum & Forster Inc	10	29 1/2	32 1/2	Pacific Fire	25	100	104
Employees Group	10	27	29	Pacific Indemnity Co	10	49 1/2	52 1/2
Employers Reinsurance	10	68	71	Phoenix	10	74	78
Federal	10	47 1/2	51 1/2	Preferred Accident	5	4 1/2	6 1/2
Fidelity & Deposit of MA	20	145	152	Providence-Washington	10	34	36
Fire Assn of Phila	10	46 1/2	49 1/2	Reinsurance Corp (NY)	3	4 1/2	6
Fireman's Fd of San Fran	10	92 1/4	96 1/4	Republic (Texas)	10	25 1/2	28 1/2
Firemen's of Newark	5	12 3/8	13 3/8	Revere (Paul) Fire	10	18	20
Franklin Fire	5	19 1/4	21	St Paul Fire & Marine	12 1/2	64	67
General Reinsurance Corp	10	25 1/2	28 1/2	Seaboard Surety	10	44	46
Gibraltar Fire & Marine	10	15	17	Security New Haven	10	26 3/4	28 3/4
Glens Falls Fire	5	45	47 1/2	Springfield Fire & Marine	25	106	
Globe & Republic	5	7 1/2	9 1/4	Standard Accident	10	28 1/2	31
Globe & Rutgers Fire com	15	18	22	Travelers	100	555	570
2nd preferred	15	83	87	U S Fidelity & Guaranty Co	3	39 1/2	41 1/2
Great American	5	26 1/2	28 1/2	U S Fire	4	49 1/2	52 1/2
Hanover	10	23 3/4	25 3/4	U S Guarantee	10	68	72
Hartford Fire	10	94 1/4	98 3/4	Westchester Fire	2.50	31 1/4	33 1/4
Hartford Steamboiler Inspect	10	36	39				

Recent Security Issues

Bonds—	Bid	Ask	Stocks—	Par	Bid	Ask
American Airlines 3s.....1966	88	90½	Connecticut Light & Power—			
Consolidated Edison—			\$1.90 preferred.....*		51¾	52¾
2½s series B.....1977	100½	101¼	\$2 preferred.....*		54¼	54¾
Cudahy Packing 2½s.....1967	98¾	98¾	DuPont (El) de Nemours—			
El Paso Electric 2½s.....1976	102¾	103½	\$3.50 preferred.....*	k		
Firestone Tire & Rub 2½s.....1972	100¾	101	Empire Millwork.....1	7¾	8¾	
Gatineau Power 3s.....1970	103½	104¼	Frontier Power.....5	9¾	10¾	
2½s.....1961	99¾	100¼	Michigan Gas & Electric.....10	15¾	16¾	
Illinois Power Co 2½s.....1976	104¾	105¼	Monongahela Power—			
Iowa Pub Serv 2½s.....1976	102	102½	4.40% preferred.....100	106	107½	
Laclede Gas Lt 3½s.....1965	104	105	Moore-Hanley Hardware.....1	7	8	
N Y State El & Gas 2½s.....1977	k	--	N Y State Elec & Gas—			
Northern States Power			3¾% preferred.....100	97½	98¼	
(Wis) 2½s.....1977	101	101½	Ohio Public Service—			
Ohio Public Service 2½s.....1976	102	102½	3.90% preferred.....100	101	102	
Pennsylvania Electric 2½s.....1976	102	102¾	Old Town Ribbon			
Philadelphia El Pow 2½s.....1975	101½	102¾	and Carbon Co.....5	12	12¾	
Portland Gas & Coke 3½s.....1976	101¼	102¼	Pennsylvania Electric—			
Scranton-Spg Brook 2½s.....1976	103	103¾	3.70% preferred.....100	99½	101	
Tenn Gas & Transm 2½s.....1966	102¼	103¼	Pitney Bowes 4¼% pfd.....50	53	54	
U. S. Rubber 2½s.....1967	k	--	Plymouth Rubber Co.....2	12	12½	
Utah Pow & Lt 2½s.....1976	101	101¾	Public Service (Indiana)—			
			3.50% preferred.....100	93	94½	
			Signature Recording.....25c	¾	1	
			Stern & Stern Textiles.....1	8¼	9	
			Willys Overland 4½% p.d.....*	51½	52½	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 31, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 15.4% above those for the corresponding week last year. Our preliminary total stands at \$10,359,259,242 against \$8,974,259,132 in the same week in 1946. At this center there is a gain for the week ended Friday of 19.0%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended May 31	1947	1946	%
New York	\$5,391,087,955	\$4,529,357,310	+ 19.0
Chicago	470,807,593	392,435,427	+ 20.0
Philadelphia	613,000,000	474,000,000	+ 29.3
Boston	338,632,837	274,698,683	+ 23.3
Kansas City	180,621,541	156,780,465	+ 15.2
St. Louis	177,200,000	140,500,000	+ 26.1
San Francisco	221,299,000	202,035,000	+ 9.5
Pittsburgh	165,672,236	168,653,384	- 1.8
Cleveland	174,655,887	150,241,796	+ 16.2
Baltimore	117,702,267	*125,000,000	- 5.8
Ten cities, five days	\$7,850,673,316	\$6,613,702,065	+ 18.7
Other cities, five days	1,739,712,236	1,487,855,012	+ 16.9
Total all cities, five days	\$9,590,391,552	\$8,101,557,077	+ 18.4
All cities, one day	768,867,690	872,702,055	- 11.9
Total all cities for week	\$10,359,259,242	\$8,974,259,132	+ 15.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended May 24. For that week there was an increase of 7.5%, the aggregate of clearings for the whole country having amounted to \$12,112,751,480 against \$11,269,417,235 in the same week in 1946. Outside of this city there was a gain of 19.2%, the bank clearings at this center having recorded a loss of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a decrease of 1.4% but in the Boston Reserve District the totals register an increase of 12.6% and in the Philadelphia Reserve District of 1.5%. In the Cleveland Reserve District the totals show an improvement of 28.3%, in the Richmond Reserve District of 20.2%, and in the Atlanta Reserve District of 16.6%. The Chicago Reserve District has enlarged its totals by 25.1%, the St. Louis Reserve District by 22.4% and the Minneapolis Reserve District by 36.9%. In the Kansas City Reserve District there is an increase of 33.7%, in the Dallas Reserve District of 27.8% and in the San Francisco Reserve District of 11.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 24	1947	1946	Inc. or Dec. %	1945	1944
Federal Reserve Districts					
1st Boston 12 cities	498,375,805	442,624,478	+ 12.6	413,101,179	367,818,604
2d New York 12 "	6,315,744,690	6,404,146,217	- 1.4	6,443,390,269	5,025,108,815
3d Philadelphia 11 "	714,163,325	703,469,218	+ 1.5	685,347,204	607,641,510
4th Cleveland 7 "	733,741,929	572,004,502	+ 28.3	633,954,530	564,165,434
5th Richmond 6 "	370,736,240	308,368,768	+ 20.2	275,544,272	255,126,189
6th Atlanta 10 "	569,641,201	488,410,910	+ 16.6	409,892,839	365,575,797
7th Chicago 17 "	868,472,491	694,420,744	+ 25.1	650,324,111	549,600,446
8th St. Louis 4 "	416,244,241	340,126,472	+ 22.4	306,734,775	284,870,957
9th Minneapolis 7 "	310,132,517	226,581,071	+ 36.9	206,008,991	169,532,816
10th Kansas City 10 "	422,786,830	316,333,044	+ 33.7	304,049,016	259,781,092
11th Dallas 6 "	239,357,345	187,223,225	+ 27.8	158,938,258	125,986,032
12th San Francisco 10 "	653,355,066	585,708,586	+ 11.6	520,838,472	481,522,415
Total 112 cities	12,112,751,480	11,269,417,235	+ 7.5	11,008,123,916	9,056,730,107
Outside New York City	6,018,136,850	5,049,854,181	+ 19.2	4,739,192,955	4,188,962,408

We now add our detailed statement showing the figures for each city for the week ended May 24 for four years:

Clearings at—	1947	1946	Inc. or Dec. %	1945	1944
First Federal Reserve District—Boston—					
Maine—Bangor	1,460,676	1,206,171	+ 21.1	775,086	810,905
Portland	4,005,068	4,253,687	- 5.8	3,075,490	3,367,391
Massachusetts—Boston	422,711,754	378,120,840	+ 11.8	360,171,967	321,796,231
Fall River	1,628,817	1,359,119	+ 19.8	1,057,053	849,557
Lowell	677,328	630,625	+ 7.4	526,926	402,027
New Bedford	1,631,863	1,636,713	- 0.3	1,161,717	1,213,441
Springfield	7,111,145	6,198,100	+ 14.7	4,545,267	4,119,799
Worcester	4,329,266	3,740,047	+ 15.8	3,144,970	2,620,733
Connecticut—Hartford	20,754,183	16,906,377	+ 22.8	13,532,517	11,910,629
New Haven	9,311,890	8,314,214	+ 12.0	6,618,518	5,845,081
Rhode Island—Providence	23,544,000	19,423,300	+ 21.2	17,925,900	14,369,400
New Hampshire—Manchester	1,209,815	835,285	+ 44.9	564,768	513,410
Total (12 cities)	498,375,805	442,624,478	+ 12.6	413,101,179	367,818,604
Second Federal Reserve District—New York—					
New York—Albany	13,748,504	10,419,491	+ 32.0	9,486,584	8,683,614
Binghamton	2,440,813	2,443,782	- 0.1	1,424,953	1,311,802
Buffalo	81,567,189	57,755,064	+ 41.2	66,500,000	62,900,000
Elmira	1,227,807	1,020,248	+ 20.3	929,445	867,061
Jamestown	1,746,719	1,318,466	+ 32.5	1,709,114	884,339
New York	6,094,564,630	6,219,563,054	- 2.0	6,268,930,961	4,867,767,699
Rochester	16,227,946	13,112,761	+ 23.8	13,724,115	10,797,433
Syracuse	9,365,666	8,223,036	+ 29.7	5,758,876	4,907,603
Connecticut—Stamford	12,675,576	10,266,326	+ 23.5	9,099,561	6,851,636
New Jersey—Montclair	538,410	548,084	- 1.8	400,761	323,242
Newark	24,299,385	29,379,597	+ 16.7	26,532,173	26,181,249
Northern New Jersey	47,342,045	51,096,328	- 7.3	38,893,726	33,633,137
Total (12 cities)	6,315,744,690	6,404,146,217	- 1.4	6,443,390,269	5,025,108,815

	1947	1946	Inc. or Dec. %	1945	1944
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,072,451	855,295	+ 25.4	559,697	626,719
Bethlehem	750,437	934,846	- 19.7	765,661	770,211
Chester	926,278	751,788	+ 23.2	813,778	674,468
Lancaster	2,252,405	1,904,282	+ 18.3	1,580,891	1,586,124
Philadelphia	684,000,000	679,000,000	- 0.7	658,000,000	593,000,000
Reading	2,838,753	2,286,473	+ 24.2	1,776,815	1,704,811
Scranton	4,278,366	3,090,840	+ 38.4	2,505,590	2,774,489
Wilkes-Barre	2,154,528	2,111,061	+ 2.1	1,514,951	1,285,426
York	3,476,609	1,773,356	+ 96.1	1,837,004	1,452,965
Delaware—Wilmington	6,396,346	5,516,442	+ 16.0	4,695,017	
New Jersey—Trenton	6,017,152	5,244,835	+ 14.7	11,297,800	3,766,300
Total (11 cities)	714,163,325	703,469,218	+ 1.5	685,347,204	607,641,510
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,577,656	5,043,817	+ 30.4	4,162,366	3,483,512
Cincinnati	152,558,865	120,419,759	+ 26.7	115,279,000	93,336,494
Cleveland	275,610,709	212,629,404	+ 29.6	225,156,780	193,477,636
Columbus	24,374,200	19,892,600	+ 22.5	16,861,300	16,011,500
Mansfield	4,227,790	3,394,923	+ 24.5	5,010,161	2,255,578
Youngstown	6,684,294	5,519,414	+ 21.1	3,778,813	3,573,800
Pennsylvania—Pittsburgh	263,708,415	205,104,585	+ 28.6	265,706,110	252,026,914
Total (7 cities)	733,741,929	572,004,502	+ 28.3	633,954,530	564,165,434
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,337,105	1,895,474	+ 23.3	1,149,550	1,097,555
Virginia—Norfolk	9,497,000	7,528,000	+ 26.2	6,593,000	6,645,000
Richmond	110,372,476	78,258,943	+ 40.9	77,934,181	70,543,997
South Carolina—Charleston	2,835,118	2,339,415	+ 21.2	2,163,253	1,779,022
Maryland—Baltimore	178,746,864	163,330,144	+ 9.4	145,188,630	141,731,383
District of Columbia—Washington	66,947,677	54,916,792	+ 21.9	42,515,658	33,329,232
Total (6 cities)	370,736,240	308,368,768	+ 20.2	275,544,272	255,126,189
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	13,954,388	12,552,120	+ 11.2	13,074,132	11,263,975
Nashville	59,678,650	48,786,431	+ 20.3	36,859,694	34,097,984
Georgia—Atlanta	218,200,000	183,600,000	+ 18.8	151,900,000	135,200,000
Augusta	3,758,545	2,936,953	+ 28.0	2,276,662	2,062,641
Macon	2,797,108	1,847,101	+ 51.4	1,515,313	1,585,880
Florida—Jacksonville	75,252,505	63,572,262	+ 18.4	56,492,877	48,468,748
Alabama—Birmingham	75,851,600	63,755,499	+ 19.0	56,622,439	51,469,613
Mobile	6,599,884	4,951,417	+ 33.3	4,387,875	5,310,949
Mississippi—Vicksburg	291,273	278,957	+ 4.4	216,178	159,611
Louisiana—New Orleans	114,257,248	106,130,170	+ 7.7	86,547,669	75,956,396
Total (10 cities)	569,641,201	488,410,910	+ 16.6	409,892,839	365,575,797
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,193,853	802,914	+ 48.7	547,014	499,952
Grand Rapids	8,317,200	7,470,610	+ 11.3	5,110,165	5,624,785
Lansing	5,454,937	3,701,328	+ 47.4	3,133,102	5,028,979
Indiana—Fort Wayne	4,725,233	3,442,666	+ 37.3	3,168,205	2,723,133
Indianapolis	42,056,000	35,542,000	+ 18.3	28,195,000	22,747,000
South Bend	4,664,745	3,533,516	+ 31.7	3,566,810	3,518,247
Terre Haute	12,152,920	10,104,591	+ 20.3	9,306,554	7,497,834
Wisconsin—Milwaukee	46,696,577	39,008,481	+ 19.7	31,307,481	30,792,947
Iowa—Cedar Rapids	3,033,782	2,273,442	+ 33.4	2,067,906	1,948,288
Des Moines	27,165,189	18,722,309	+ 45.1	14,385,897	12,563,092
Sioux City	11,611,140	8,378,091	+ 38.6	8,032,511	5,806,763
Illinois—Bloomington	1,005,921	696,724	+ 44.4	672,490	521,802
Chicago	680,358,477	546,243,718	+ 24.6	527,229,516	438,805,341
Decatur	2,823,352	1,638,439	+ 72.3	1,491,803	1,646,367
Peoria	10,322,681	7,194,282	+ 43.5	6,787,739	6,381,888
Rockford	3,739,328	3,140,375	+ 19.1	3,188,591	1,881,323
Springfield	2,951,156	2,527,188	+ 16.8	2,133,328	1,611,705
Total (17 cities)	868,472,491	694,420,744	+ 25.1	650,324,111	549,600,446
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	249,500,000	205,500,000	+ 21.4	187,400,000	183,400,000
Kentucky—Louisville	96,657,483	78,088,693	+ 23.8	71,004,894	63,830,569
Tennessee—Memphis	68,319,518	55,328,401	+ 23.5	47,253,583	36,626,388
Illinois—Quincy	1,767,240	1,209,378	+ 46.1	1,076,298	1,014,000
Total (4 cities)	416,244,241	340,126,472	+ 22.4	306,734,775	284,870,957
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,543,931	5,761,724	- 3.8	4,093,335	3,691,824
Minneapolis	209,372,293	152,652,359	+ 37.2	144,467,204	114,336,034
St. Paul	76,729,030	54,167,143	+ 41.7	46,293,335	42,659,183
North Dakota—Fargo	5,116,241	3,581,305	+ 42.9	3,086,244	2,684,122
South Dakota—Aberdeen	3,139,814	1,817,807	+ 72.7	1,800,537	1,194,144
Montana—Billings	2,305,846	1,879,903	+ 23.3	1,325,593	1,178,039
Helena	7,925,362	6,717,830	+ 18.0	4,942,743	3,789,470
Total (7 cities)	310,132,517	226,581,071	+ 36.9	206,008,991	169,532,816
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	422,817	223,306	+ 89.3	206,469	148,657
Hastings	474,324	490,515	- 3.3	317,692	264,325
Lincoln	5,329,921	4,012,591	+ 32.8	3,807,579	3,077,739
Omaha	105,281,889	78,774,635	+ 33.7	71,337,948	63,659,285
Kansas—Topeka	5,963,621	5,192,908	+ 14.8	3,246,697	2,786,285
Wichita	8,572,466	7,458,131	+ 14.9	7,229,911	5,327,955
Missouri—Kansas City	284,463,275	211,684,504	+ 34.4	210,307,086	177,016,347
St. Joseph	9,511,851	5,909,636	+ 61.0	5,794,082	5,943,216
Colorado—Colorado Springs	1,464,499	1,276,297	+ 14.7	944,632	895,216
Pueblo	1,301,967	1,310,521	- 0.7	856,920	662,067
Total (10 cities)	422,786,630	316,333,044	+ 33.7	304,049,016	259,781,092
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	5,719,810	4,446,501	+ 28.6	2,545,202	2,119,215
Dallas	196,061,000	154,075,000	+ 27.3	131,312,000	102,519,000
Fort Worth	21,711,672	16,028,338	+ 35.5	14,824,355	12,336,142
Galveston	4,940,000	4,430,000	+ 11.5	3,065,000	2,512,000
Wichita Falls	2,904,043	2,059,722	+ 41.0	1,701,148	1,239,243
Louisiana—Shreveport	8,020,817	6,183,664	+ 31.8	5,490,553	4,360,432
Total (6 cities)	239,357,345	187,223,225	+ 27.8	158,938,258	125,986,032
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	97,170,381	90,153,240	+ 7.8	105,192,483	81,174,256
Yakima	3,052,423	3,058,122	- 0.2	2,083,575	1,717,031
Oregon—Portland	102,044,342	94,024,401	+ 8.5	73,953,153	81,049,383
Utah—Salt Lake City	45,075,254	33,390,942	+ 35.0	28,378,061	24,794,594
California—Long Beach	8,661,126	10,664,525	- 18.8	10,738,995	10,496,060
Pasadena	6,068,416	6,191,816	- 2.0	5,006,153	3,300,001
San Francisco	369,519,309	330,192,208	+ 11.9	282,286,000	267,049,000
San Jose	9,840,548	7,739,883	+ 27.1	5,697,401	5,503,422
Santa Barbara	3,804,327	3,442,699	+ 10.5	2,329,095	1,530,036
Stockton	8,118,940	6,850,750	+ 18.5	5,173,556	4,908,065
Total (10 cities)	653,355,066	585,708,586	+ 11.6	520,838,472	481,522,415
Grand Total (112 cities)	12,112,751,480	11,269,417,235	+ 7.5	11,008,123,916	9,056,730,107
Outside New York	6,018,186,850	5,049,854,181	+ 19.2	4,739,192,955	4,188,962,400
*Estimated.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 23, 1947 TO MAY 29, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	May 23	May 24	May 26	May 27	May 28	May 29
Argentina, peso—						
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.209120	Closed	3.208953	3.208953	3.208953	3.208953
Belgian, franc	.022829		.022831	.022831	.022831	.022829
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.925468		.923828	.924921	.916015	
Colombia, peso	.569800*		.569800*	.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208658		.208658	.208658	.208658	.208658
England, pound sterling	4.027421	Closed	4.027343	4.027343	4.027343	4.027343
France (Metropolitan), franc	.008408		.008408	.008408	.008408	.008408
India (British), rupee	.301604		.301629	.301617	.301604	.301617
Mexico, peso	.205751		.205751	.205751	.205751	.205751
Netherlands, guilder	.377563		.377563	.377596	.377596	.377464
Newfoundland, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.922916		.920000	.922708	.913750	
New Zealand, pound	3.222000	Closed	3.221833	3.221833	3.221833	3.221833
Norway, krone	.201596		.201596	.201596	.201596	.201596
Portugal, escudo	.040107		.040151	.040163	.040201	.040201
Spain, peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278242		.278171	.278221	.278221	.278221
Switzerland, franc	.233628		.233628	.233628	.233628	.233628
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562620*		.562620*	.562620*	.562620*	.562620*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	May 28, 1947	Inc. or Decr. Since May 21, 1947	May 29, 1947
Assets—			
Gold certificates	18,974,678	18,930,178	17,344,060
Redemption fund for F. R. notes	714,053	715,500	748,058
Total gold ctf. reserves	19,688,731	19,645,678	18,092,118
Other cash	232,594	251,537	259,945
Discounts and advances	130,159	117,065	236,507
Industrial loans	1,603	1,597	1,324
Acceptances purchased			11,324
U. S. Govt. securities:			
Bills	14,567,413	14,777,329	14,005,854
Certificates	5,917,718	5,811,718	6,335,596
Notes	369,300	351,800	1,738,200
Bonds	735,390	735,390	902,942
Total U. S. Govt. securities	21,589,821	21,676,237	22,982,592
Total loans and securities	21,721,583	21,794,899	23,231,747
Due from foreign banks	102	102	85
F. R. notes of other banks	98,848	98,380	118,716
Uncollected items	2,209,391	2,436,727	1,987,701
Bank premises	32,035	32,078	33,029
Other assets	50,246	48,477	56,128
Total assets	44,033,530	44,307,878	43,779,469
Liabilities—			
Federal Reserve notes:			
Deposits:			
Member bank—reserve acct.	15,705,449	15,942,303	15,688,738
U. S. Treasurer—gen. acct.	751,052	538,793	680,516
Foreign	402,724	488,973	608,209
Other	443,247	468,025	429,788
Total deposits	17,302,472	17,438,094	17,407,251
Deferred availability items	1,912,330	2,161,069	1,663,463
Other liab., incl. accrued divs.	14,060	13,133	13,828
Total liabilities	43,339,020	43,614,511	43,150,955
Capital Accounts—			
Capital paid in	191,404	191,355	182,003
Surplus (Section 7)	439,823	439,823	358,355
Surplus (Section 13b)	27,455	27,455	27,428
Other capital accounts	35,828	34,734	60,728
Total liabilities & cap. accts.	44,033,530	44,307,878	43,779,469
Contingent liability on bills purchased for foreign correspondents	6,502	6,797	
Commitments to make industrial loans	5,703	5,697	5,431
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.5%	47.4%	43.6%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended May 21: Decreases of \$121,000,000 in loans and \$344,000,000 in demand deposits credited to domestic banks, and an increase of \$320,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined in nearly all districts and the total decrease at all reporting member banks was \$97,000,000; the principal decrease was \$53,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$36,000,000 at all reporting member banks, and loans to brokers and dealers for purchasing or carrying other securities declined \$34,000,000; these changes were largely in New York City.

Holdings of Treasury bills increased \$145,000,000 in

New York City and \$114,000,000 at all reporting member banks and decreased \$26,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$43,000,000 in New York City and \$40,000,000 at all reporting member banks, and increased \$29,000,000 in the Chicago District.

Demand deposits adjusted increased in nearly all districts; the principal increases were \$176,000,000 in New York City, \$39,000,000 in the Chicago District, and \$29,000,000 in the Atlanta District. Time deposits increased \$13,000,000. United States Government deposits declined in all districts and the total decrease at all reporting member banks was \$100,000,000. Demand deposits credited to domestic banks also declined in all districts.

Borrowings declined \$65,000,000 in New York City and \$61,000,000 at all reporting member banks, and increased \$17,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	May 21, 1947	May 14, 1947	May 22, 1947	Increase (+) or Decrease (—) Since May 14, 1947
Assets—				
Loans and investments—total	54,893	60	9,267	—
Loans—total	16,847	121	2,035	—
Commercial, industrial, and agricultural loans	10,762	97	3,295	—
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	540	36	754	—
Other securities	364	34	354	—
Other loans for purchasing or carrying:				
U. S. Government obligations	475	11	1,196	—
Other securities	428	17	29	—
Real estate loans	1,755	10	534	—
Loans to banks	2,417	42	15	—
Other loans	656	114	606	—
Treasury bills	4,249	40	6,168	—
Treasury certificates of indebtedness	2,446	1	4,364	—
U. S. bonds	27,229	1	247	—
Other securities	3,466	13	83	—
Reserve with Federal Reserve Banks	10,130	17	152	—
Cash in vault	625	29	51	—
Balances with domestic banks	2,089	120	29	—
Liabilities—				
Demand deposits adjusted	39,723	320	996	—
Time deposits	10,757	13	791	—
U. S. Government deposits	1,313	100	10,403	—
Interbank demand deposits:				
Domestic banks	8,447	344	800	—
Foreign banks	1,301	24	73	—
Borrowings	89	61	33	—
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week	16,054			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American General Corp., common stock	Jun 30	2129
Caribbean Sugar Co., 1st mtge. 7s, due 1941	Jun 11	
Fonda, Johnstown & Gloversville RR.—		
1st mortgage 4s, series A, due 1991	Jun 3	2413
Manati Sugar Co., 4% bonds, due 1957	Jun 9	2800
Philadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039	Jun 13	2675
Pullman, Inc., capital stock	Jun 16	2803
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Abell (A. E.) Co., 1st mtge. bonds, dated 1910	July 1	
American Bemberg Corp., 4½% preferred stock	July 1	2406
Bell & Howell Co., 4¼% preferred stock	Jun 1	1723

Company and Issue—	Date	Page
Canada-West Indies Hotels, Ltd., 5% debts, due 1958	Jun 2	2795
Citizens Independent Telephone Co.—		
1st mtge. 4¼s, series A, due 1961	Jun 1	1862
Dominion Coal Co., Ltd.—		
4½% 1st mortgage bonds, series A	Jun 2	2664
1939 series bonds, due Oct. 1, 1952	Jun 2	2664
Ekco Products Co., 4½% preferred stock	Aug 1	2797
Elk Horn Coal Corp., collat. trust 4s, due 1956	Jun 1	2664
Fort Pitt Bridge Works, 1st mtge. conv. 6s, due 1950	Jul 1	
Fort Street Union Depot Co., 1st mtge. 3¼s, due 1965	Jun 1	2413
Inter City Baking Co., Ltd., 1st mtge. 5¼s, series A	Jul 1	2671
Iowa Electric Co., 1st mtge. 4s, series A, due 1961	Jun 1	2415
Jefferson Hotel Co., gen. mtge. income 6s	Jun 1	2799
Johnson & Johnson, 4% 2nd preferred stock, series A	Jun 6	2547
Kline Brothers Co., 5% sinking fund notes, due 1954	Jun 15	2800
Lafayette Hotel Co.—		
1st mortgage 5s, due Dec. 15, 1947	Jun 15	2672
Merchants National Properties, Inc., debts, due 1958	Jun 1	2417
Metropolitan Ice Co., 1st mtge. 7s, due 1954	Jun 1	2672
Minnesota Transfer Ry., 1st mtge. 3¼% bonds	Jun 1	1593
Montreal Light, Heat & Power Consolidated—		
First mortgage & collat. trust bonds—		
3½% series, due Feb. 1, 1956	Jul 1	*
3½% series, due May 15, 1960	Jul 1	*
3½% series, due July 1, 1961	Jul 1	*
3½% series, due Jan. 1, 1962	Jul 1	*
3½% series, due Jan. 1, 1973	Jul 1	*
Mount Vernon Mortgage Corp., preferred stock	Jun 22	1870
New Rosevelt Hotel Co., inc. debentures, dated 1938	Jul 24	
Northwestern Leather Co., \$2.50 conv. pfd. stock	Jun 3	2802
Pennsylvania Glass Sand Corp.—		
1st mortgage 3¼s, due 1960	Jun 1	2419
Phillips Electrical Works, Ltd.—		
1st mortgage 4½s, series A, due 1956	Jun 1	2803
Pittsburgh Steel Co.—		
1st mortgage bonds, 4½% series, due 1950	Jun 1	2420
1st mortgage 4½% bonds, series B, due 1950	Jun 1	2420
1st mortgage 4½% bonds, series C, due 1950	Jun 1	2420
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Jun 12	2675
Public Service Co., of Colorado, 4% debts, due 1949	Jun 1	2420
Public Service Co. of New Hampshire—		
1st mortgage 3¼s, series A	Jun 16	2803
Ruppert (Jacob), 4½% preferred stock	Jul 1	*
Sao Paulo Electric Co., Ltd., 1st mtge. 5s, due 1962	Jul 1	2676
Sherwin-Williams Co., 4% preferred stock	Jun 1	2550
South Carolina Electric & Gas Co.—		
1st mortgage 3¼s, due 1973	Jun 12	2676
Tide Water Associated Oil Co., \$3.75 preferred stock	Jul 1	2804
Toledo Edison Co., 3½% debentures, due 1960	Jun 1	2459
Wilson & Co., Inc., 1st mtge. 3s, due 1958	Jun 1	2461

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Adams Express Co.—		
Collateral trust 4% distribution bonds, due 1947.....	Jun 1	2661
Algoma Steel Corp., Ltd.—		
5% convertible preference stock.....	July 1	1717
American European Securities Co.—		
\$4.50 preferred stock, series B.....	Jun 30	2793
Antilla Sugar Estates, 6% income debts, due 1951.....	July 1	*
A. P. W. Paper Co., Inc., 6% convertible notes.....	July 1	1722
Bell Telephone Co. of Canada, 1st mtge. 5s, series B.....	Jun 1	1583
Bridgeport Brass Co., 5½% preferred stock.....	Jun 30	
Butte Electric & Power Co., 1st mtge. 5s, due 1951.....	Any time	12142
Capital Traction Co., 1st mtge. 5s, due 1947.....	Any time	2662
Cincinnati Union Terminal Co.—		
1st mtge. 3¾% bonds, series E, due 1969.....	Aug 1	*
1st mtge. 2¾% bonds, series G, due 1974.....	Aug 1	*
Consolidated Edison Co. of New York, Inc.—		
¾% debentures, due 1948.....	Jun 6	2544
Cooksville Co., Ltd.—		
1st mortgage 2½s, 3½s, and 4s, due 1948-1958.....	Jun 15	2798
East Coast Public Service Co.—		
1st lien collat. 4s, series A, due 1948.....	Jun 20	2797
Eastern Gas & Fuel Associates—		
1st mortgage & collat. trust 3½% bonds, due 1965.....	July 1	*
Eastern New York Power Corp.—		
1st mortgage 3¼s, due 1961.....	July 1	*
Fairmount Park Transportation Co.—		
1st mortgage 5s, due 1957.....	July 1	*
Fuller (George A.) Co., \$3 convertible stock.....	Jun 1	2546
Fulton Market Cold Storage Co.—		
1st mortgage leasehold 6% bonds, due 1954.....	Jun 1	2546
Goodall-Sanford, Inc., 3½% debentures, due 1956.....	Jun 9	2670
Great Northern Ry.—		
4½% gen. mtge. gold bonds, series E, due 1977.....	July 1	2546
International Telephone & Telegraph Corp.—		
4½% debenture bonds, due 1952.....	July 1	2278
Lebanon Valley Gas Co.—		
1st mtge. 5% bonds.....	Sep 1	1868
London Canadian Investment Corp., 4½% debts, ser. A.....	Jun 1	2672
Nebraska Power Co.—		
6% debenture bonds, series A, due 2022.....	Sep 1	12960
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948.....	Any time	2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948.....	Any time	2004
Purchase money 4% bonds, due 1949.....	Any time	2004
North Continent Utilities Corp.—		
1st lien collat. & ref. 5½% bonds, series A, due 1948.....	July 1	2418
Orange County Telephone Co., 1st mtge. 4½s, due 1965.....	Jun 1	2005
Philadelphia Co., 4¼% collat. trust bonds, due 1961.....	July 1	*
Pittston Co., collat. trust 4s, due 1961.....	July 1	*
Producers Corp. of Nevada, preferred stock.....	Jun 15	2318
Sloss-Sheffield Steel & Iron Co., preferred stock.....	Jun 30	2804
Standard Oil Co. (Ohio), 3¾% preferred stock.....	July 15	*
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022.....	July 1	12490
Union Pacific RR.—		
1st mortgage RR. and land grant 4s, due 1947.....	Any time	2715
United Merchants & Manufacturers, Inc.—		
5% preferred stock.....	July 1	*
Vicksburg Bridge Co., 1st mtge. bonds, due 1968.....	Jun 30	2460
Wisconsin Public Service Corp.—		
1st mortgage 3¼% bonds, due 1971.....	July 1	*
*Announcement in this issue. †In Vol. 161. ‡Vol. 164.		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Allied Products Corp. (quar.)	25c	7-1	6-14	Dixie Ice Cream Co. (quar.)	12½c	6-1	5-26	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1.51	6-30	6-10
Special	25c	7-1	6-14	Dobackman Company	15c	6-10	6-2	Loft Candy Corp.	15c	7-15	6-25
Altoona & Logan Valley Electric Ry. Co.—				Dome Mines, Ltd.	125c	7-30	6-30	Lord & Taylor (quar.)	\$2	7-1	6-17
Semi-annually	75c	6-25	6-6	Domestic Dairies, Ltd. 5% pfd. (quar.)	144c	7-15	6-30	Luzerne County Gas & Electric Corp.—			
American Agricultural Chemical (quar.)	50c	6-27	6-13	Draper Corporation (quar.)	75c	7-1	5-31	4½% preferred (quar.)	\$1.06½	8-1	7-15
American Bank Note, common	40c	7-1	6-10	Driver-Harris Co.	75c	6-12	6-2	Macy (R. H.) & Co.	40c	7-1	6-9
6% preferred (quar.)	1.75	7-1	6-12	Duke Power Co., common	75c	7-1	6-13	Marion Manufacturing (quar.)	30c	5-23	5-13
American Can Co., 7½ pfd. (quar.)	35c	6-16	6-5	7% preferred (quar.)	\$1.75	7-1	6-13	Marshall Field & Co. (see Field Marshall)			
American Chain & Cable Co. (quar.)	\$1.25	6-16	6-5	Duval Texas Sulphur Co. (quar.)	25c	6-30	6-16	Maryland Drydock Co. com. (quar.)	37½c	7-1	6-16
5% preferred (quar.)	\$1.25	6-16	6-5	East Mahanoy RR. Co. (s-a)	\$1.25	6-16	6-5	4½% preferred (quar.)	\$1.12½	7-1	6-16
American European Securities	40c	6-25	6-11	Eastern Malleable Iron	50c	6-10	5-29	Mastic Asphalt Corp.	10c	6-16	6-2
American Factors, Ltd.	30c	6-14	5-31	Eddy Paper Corp. (irreg.)	\$1.3	7-1	6-16	Mathews Conveyor Co. (quar.)	37½c	6-10	5-29
American General Insurance (quar.)	25c	6-14	6-5	Edison (Thomas A.), Inc. Class A	20c	6-16	6-6	Mathieson Alkali Works, com. (increased)	37½c	6-30	6-9
American Insulator Corp. of Delaware				Class B	20c	6-16	6-6	7% preferred (quar.)	\$1.75	6-30	6-9
Conv. prior pfd. (s-a)	75c	6-15	6-2	Egry Register Co. 5½ pfd. (quar.)	\$1.37½	6-20	6-10	Maxson (W. L.) Corp. (irreg.)	10c	6-16	6-2
American Optical Co. (quar.)	40c	7-1	6-16	Electric Power & Light Co.—				McBryde Sugar Co., Ltd. (irreg.)	25c	6-30	6-16
American Rolling Mill Co. 4½ pfd. (quar.)	\$1.12½	7-15	6-17	\$6 preferred (accum.)	\$1.50	7-1	6-10	McCrory Stores Corp., common (quar.)	35c	6-30	6-18
American Safety Razor (quar.)	25c	7-15	6-20	\$7 preferred (accum.)	\$1.75	7-1	6-10	\$3.50 convertible preferred	88c	7-1	6-18
American Ship Building Co. (N. J.) com.	\$1	6-27	6-13	Electrical Products of California (quar.)	25c	7-1	6-20	McGraw (F. H.) & Co. (s-a)	75c	7-1	6-12
7% non-cum. preference	\$7	6-27	6-13	Electronic Laboratories	7½c	6-16	6-2	McKesson & Robbins, common (quar.)	60c	6-15	6-5
American Snuff Co., common (quar.)	50c	7-1	6-5	Ely & Walker Dry Goods Co.—				\$4 preferred (quar.)	\$1	7-15	7-1
6% preferred (quar.)	\$1.50	7-1	6-5	7% 1st preferred (s-a)	70c	7-15	6-30*	MacMillan (H. R.) Export Co., Ltd. (quar.)	110c	6-30	6-9
American Stores Co.	35c	7-1	6-6	6% 2nd preferred (s-a)	60c	7-15	6-30*	Extra	110c	6-30	6-9
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10	Emerson Drug Co., class A	25c	7-2	6-16	Mercantile Stores Co. 7% pfd. (quar.)	\$1.75	8-15	7-31
Ampco Metal, Inc. (resumed)	10c	6-30	6-14	Class B	25c	7-2	6-16	Merck & Company com. (quar.)	35c	7-1	6-12
Apex Electrical Mfg. 7% prior pfd. (quar.)	\$1.75	7-1	6-20	8% preferred (quar.)	50c	7-1	6-16	Mergenthaler Linotype Co.	87½c	7-1	6-12
Arkansas Natural Gas, 6% pfd. (quar.)	15c	6-30	6-16	8% preferred (quar.)	50c	10-1	9-15	Metal Forming Corp.	20c	6-20	6-10
Arkansas Western Gas Co. (increased quar.)	15c	6-30	6-14	Ex-Cell-O Corp.	65c	7-1	6-10	Meyer (H. H.) Packing 6½ pfd. (quar.)	\$1.62½	6-2	5-20
Arnold Constable Corp.	12½c	6-24	6-10	Exolon Company (quar.)	20c	6-13	6-4	Michigan Associated Telephone Co.—			
Asbestos Corp. Ltd. (quar.)	20c	6-30	6-6	Family Finance Corp.—				Common	\$2.50	6-16	6-1
Extra	10c	6-30	6-6	Common (increased quar.)	40c	7-1	6-7	6% preferred (quar.)	\$1.50	7-1	6-14
Atchison, Topeka & Santa Fe Ry. Co.—				Extra	30c	6-23	6-7	Michigan Sugar 6% pfd. (accum.)	20c	6-23	6-9
5% non-cum. preferred (s-a)	\$2.50	8-1	6-27	4½% preferred A (quar.)	56½c	7-1	6-7	Middlesex Water Co. (quar.)	75c	6-2	5-23
Atlantic Refining 4% pfd. A (quar.)	\$1	8-1	7-3	Federal Bake Shops (quar.)	20c	6-30	6-10	Miller Manufacturing Co. com. (quar.)	7½c	6-30	6-20
3.75% pfd. B (quar.)	93½c	8-1	7-3	Federal Motor Truck Co. (quar.)	10c	6-30	6-17	Extra	2½c	6-30	6-20
Auto Electric Service Class A (initial quar.)	12½c	6-14	5-23	Extra	10c	6-30	6-17	Class A (quar.)	15c	7-15	7-5
Automatic Fire Alarm (Del.)	30c	6-14	5-23	Field (Marshall) & Co. 4½ pfd. (quar.)	\$1.06½	6-30	6-15	Miller-Wohl Co. com.	20c	7-1	6-17
Ayrshire Collieries Corp. (quar.)	30c	7-9	6-25	Financial Industrial Fund, Inc.	2½c	6-15	5-31	4½% conv. pfd. (quar.)	56½c	7-1	6-17
Extra	\$1.20	6-16	6-6	First National Stores (quar.)	62½c	7-1	6-9	Milliron's (D. J.) com. (quar.)	20c	7-1	6-14
Bank Building & Equipment Co.	12½c	6-16	6-6	Florida Power Corp. (quar.)	25c	6-20	6-5	5% preferred (s-a)	25c	7-15	6-21
Baker-Raulang (s-a)	10c	6-28	5-15	Florsheim Shoe Co., class A	40c	7-1	6-16	Minneapolis Brewing Co.	35c	6-17	6-2
Barber Asphalt Corp. (quar.)	25c	7-1	6-17	Class B	20c	7-1	6-16	Modern Containers, Ltd. (quar.)	125c	7-2	6-20
Bassett Furniture Industries (irreg.)	50c	6-2	5-24	Follansbee Steel Corp. (increased)	50c	6-30	6-14	McNarch Knitting Co., Ltd., com. (quar.)	110c	7-1	6-14
Bausch & Lomb Optical Co. com. (resumed)	25c	7-1	6-16	Foster-Wheeler Corp.	25c	7-1	6-16	Extra	175c	7-1	6-14
4% pfd. (quar.)	\$1	7-1	6-16	Foundation Co. of Canada, Ltd. (quar.)	35c	7-22	6-30	4½% preference (initial)	175c	7-1	6-14
Beech Creek RR. Co. (quar.)	50c	7-1	6-9	Four Wheel Drive Auto Co.	30c	6-20	6-10	Monroe Auto Equipment 5% pfd. (quar.)	62½c	7-1	6-19
Belknap Hardware & Mfg.				Franklin County Coal 7% pfd. (accum.)	2½c	6-16	6-5	Monroe Chemical Co. \$3.50 pfd. (quar.)	87½c	7-1	6-14
New common (initial)	55c	6-1	5-17	Frontier Power Co. (quar.)	35c	7-1	6-16	Montgomery Ward & Co. com. (quar.)	50c	7-15	6-5
Bendix Aviation Corp.	50c	6-30	6-10	Gair (Robert) Co., Inc. 6% pfd. (quar.)	20c	6-12	6-4	\$7 Class A (quar.)	\$1.75	7-1	6-6
Best Foods, Inc. (s-a)	60c	7-26	7-7	Gair (Robert) Co., Inc. 6% pfd. (quar.)	10c	6-16	6-9	Montreal Locomotive Works, Ltd. (quar.)	120c	7-1	6-6
Special	\$1	6-24	6-6	Garfinckel (Julius) & Co. com. (quar.)	30c	6-30	6-13	Montreal Telegraph Co. (quar.)	148c	7-15	6-1
Black & Decker Mfg. (quar.)	50c	6-30	6-11	5½% conv. pfd. (quar.)	37½c	6-30	6-16	Moore-McCormack Lines, common (quar.)	50c	6-24	6-13
Black Sivalls & Bryson, Inc.				4½% conv. pfd. (quar.)	28½c	6-30	6-16	\$2.50 convertible preferred (quar.)	62½c	7-1	6-20
4¼% preferred (quar.)	\$1.06½	6-12	6-3	General American Transportation	62½c	7-1	6-3	Mueller Brass Co.	30c	6-26	6-12
Blackstone Valley Gas & Electric				General Baking Co. \$8 pfd. (quar.)	\$2	7-1	6-20	Mutual System, Inc. com.	4c	7-15	6-30
6% preferred (s-a)	\$3	6-2	5-28	General Candy Corp. (quar.)	25c	6-14	6-4	6% preferred (quar.)	37½c	7-15	6-30
Boston Garden-Arena (initial)	\$3	5-29	5-23	General Electric Co.	40c	7-25	6-20	Nashawana Mills	\$1	6-16	6-2
Boston Woven Hose & Rubber Co.—				General Mills, Inc. com. (extra)	75c	7-1	6-10*	National Battery Co. (increased quar.)	40c	8-1	7-21
6% pfd. (s-a)	\$3	6-16	6-2	5% preferred (quar.)	\$1.25	7-1	6-10*	National Breweries, Ltd., common (quar.)	\$50c	7-2	6-6
Brazilian Traction Light & Power, Ltd.—				General Phoenix Corp.—				7% preferred (quar.)	144c	7-2	6-6
6% preferred (quar.)	\$1.50	7-2	6-2	New com. (initial quar.)	15c	6-14	6-5	National Casualty (Detroit) (quar.)	25c	6-15	5-29
Bridgeport Brass Co. com.	25c	6-30	6-16	General Precision Equipment	25c	6-25	6-9	National Gas & Electric Corp.	20c	6-18	6-6
5½% conv. pfd. (quar.)	\$1.37½	6-30	6-16	General Refractories Co. (increased)	50c	6-27	6-3	National Gypsum Co. (irreg.)	25c	7-3	6-17
Bridgeport Gas Light (quar.)	35c	6-30	6-12	Gentry, Inc. (stock dividend)	2½	5-26	5-12	National Lead Co. com. (quar.)	12½c	6-30	6-9
Broadway Market Corp. (Del.) (quar.)	15c	6-10	6-10	Glen Alden Coal Co.	50c	6-20	6-2	Extra	25c	6-30	6-9
Brooke (E. & G.) Iron Co. (quar.)	10c	6-18	6-2	Glenmore Distilleries, class A (increased)	10c	6-14	6-6	6% preferred B (quar.)	\$1.50	8-1	7-14
Bucyrus-Erie Co. com. (increased)	35c	7-1	6-12	Class B (increased)	10c	6-14	6-6	National Pressure Cooker Co. (quar.)	50c	7-1	6-14
7% preferred (quar.)	\$1.75	7-1	6-12	Globe Knitting Works (quar.)	20c	6-14	5-31	National-Standard Co.—			
Buda Company	20c	6-12	6-2	Globe Steel Tubes Co.	25c	6-14	6-2	Cash dividend (quar.)	50c	7-1	6-14
Burd Piston Ring Co.	15c	6-20	6-10	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-14	Stock dividend	25c	8-1	6-14
Buffalo Bolt Co. (increased)	25c	6-12	5-29	Graflex, Inc. com.	20c	6-2	5-22	National Tea 4½ pfd. (quar.)	53½c	8-15	8-5
Bunte Brothers (quar.)	30c	8-1	7-21	5% preferred (s-a)	\$2.50	6-2	5-22	Natomas Co.	50c	7-1	6-4
Byrdnord Corp., \$5 partic. class A (s-a)	\$2.50	7-3	6-18	Graupner (Robert H.), Inc. 6% pfd. (quar.)	15c	7-1	6-20	Nazareth Cement Co. 7% pfd. (s-a)	\$3.50	7-1	6-4
\$3 non-cum. partic. preferred (s-a)	\$1.50	7-3	6-18	Greening (B.) Wire, Ltd. (quar.)	15c	7-2	6-2	New England Fire Insurance Co. (quar.)	13c	7-1	6-16
\$7 non-cum. partic. preferred (s-a)	\$3.50	7-3	6-18	Grinnell Corp.	25c	6-20	5-29	New Haven Water Co. (s-a)	\$1.50	7-1	6-14
Class A common stock	25c	7-3	6-18	Group No. 1 Oil Corp.	85c	6-28	6-3	New York & Harlem RR. Co. (s-a)	\$2.50	7-1	6-13
Participating	25c	7-3	6-18	Hall (W. F.) Printing Co. (quar.)	25c	6-20	6-5	New York State Electric & Gas Co.—			
Common	25c	7-3	6-18	Haloid Company com. (quar.)	20c	7-1	6-16	3½% preferred (quar.)	93½c	7-1	6-9
Caldwell (A. & G. J.), Inc. (s-a)	10c	7-1	4-26	4% preferred (quar.)	20c	7-1	6-16	Nopco Chemical Co.	40c	6-30	6-20
Calgary Power Co., Ltd. 6% pfd.	\$76c	6-16	6-13	Harding Carpets, Ltd. (increased s-a)	\$1	7-2	6-13	No-Sag Spring Co. (quar.)	50c	6-14	6-4
Canada Dry Ginger Ale, common	15c	7-1	6-13	Harris-Seybold Co., common (irreg.)	\$30c	6-26	6-16	Northern Indiana Public Service	50c	6-20	6-6
\$4.25 preferred (quar.)	\$1.06½	7-1	6-13	\$5 preferred (quar.)	\$1.25	6-26	6-16	Ohio Edison Co. com.	50c	6-30	6-10
Canada Permanent Mortgage Corp. (quar.)	\$2	7-2	6-14	Harrisburg Steel Corp. (quar.)	25c	6-26	6-12	4.40% pfd. (quar.)	\$1.10	7-1	6-13
Canada Steamship Lines, Ltd.				Harrison Wholesale Co. (quar.)	12½c	6-10	5-29	Ohrbach's, Inc. \$2.25 pfd. A (quar.)	56½c	6-2	5-20
5% non-cum. preferred (s-a)	\$25c	7-2	6-6	Extra	5c	6-10	5-29	Oneida, Ltd. com. (quar.)	\$18½c	6-14	5-31
Canadian Cannery, Ltd. com. (quar.)	\$11½c	7-2	6-7	Hat Corp. of America class A	25c	7-2	6-16	6% preferred (quar.)	\$37½c	6-14	5-31
60c non-cum. pfd. (quar.)	115c	7-2	6-7	Class B	25c	7-2	6-16	Ontario Loan & Debenture (quar.)	\$1.25	7-2	6-16
Participating	115c	7-2	6-7	4½% preferred (quar.)	\$1.12½	8-1	7-16	Orpheum Co., Inc. (Seattle) (irreg.)	\$1.50	7-1	6-24
5% 1st preferred (quar.)	125c	7-2	6-7	Hearst Consolidated Publications, Inc.—				Otis Elevator Co., 6% pfd. (quar.)	\$1.50	6-20	6-9
Participating	15c	7-2	6-7	7% preferred A	43½c	6-16	6-2	Ox Fibre Brush Co., Inc.	\$1.25	6-12	6-5
Canadian Cottons, Ltd., com. (increased)	\$55c	7-2	6-5	Helme (Geo. W.) Co., common	\$1	7-1	6-7	Pacific Coast Aggregates (quar.)	5c	6-18	6-4
6% preferred (quar.)	\$30c	7-2	6-5	7% preferred (quar.)	\$1.75	7-1	6-7	Package Machinery Co.	20c	6-1	5-20
Canadian General Electric (quar.)	\$1.82	7-1	6-14	Hercules Cement Corp. (irreg.)	25c	7-1	6-20	Penn Traffic Co. (s-a)	15c	7-25	7-10
Capital City Products	25c	6-10	6-3	Hercules Powder Co.	35c	6-25	6-11	Pennsylvania Glass Sand Corp. com. (quar.)	35c	7-1	6-13
Capital Transit Co. (quar.)	50c	7-1	6-13	Hinde & Dauch Paper Co.	50c	6-30	6-5	5% preferred (quar.)	\$1.25	7-1	6-13
Case (J. I.) Company com.	40c	7-1	6-12	Holland Furnace Co. (quar.)	25c	7-1	6-18	Peoples Drug Stores, Inc. (quar.)	40c	7-1	6-9
7% preferred (quar.)	\$1.75	7-1	6-12	Hollander (A.) & Sons, Inc. (quar.)	25c	6-13	6-6	Pittsburgh Ft. Wayne & Chicago Railway—			
Catalin Corp. of America (quar.)	10c	6-20	6-5	Hollingsworth & Whitney com. (increased)	37½c	6-12	5-29	Common (quar.)	\$1.75	7-1	6-10
Chamberlin Co. of America	15c	6-13	6-2	\$4 pfd. (quar.)	\$1	7-1	6-13	7% preferred (quar.)	\$1.75	7-8	6-10
Chapman Valve Mfg. (quar.)	50c	7-1	6-20	Houston Natural Gas com.	50c	6-30	6-16	Plymouth Rubber Co. (quar.)	25c	7-15	6-30
Charleston Transit Co. 6% partic. (quar.)	\$1.50	6-1	5-20	5% preferred (quar.)	62½c	6-30	6-16	Poindexter (H. T.) & Sons Merchandising			
Chicago Burlington & Quincy	\$3	6-26									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Scruggs-Vandervoort-Barney, common	30c	7-2	6-30	Allied Stores, 4% preferred (quar.)	\$1	6-1	5-15	Associated Tel. & Tel. Co.—			
\$4.50 preferred A (quar.)	\$1.12½	7-1	6-20	Common (quar.)	75c	7-21	6-23	7% 1st preferred (accum.)	\$1.19	6-9	5-9
Seaman Brothers, Inc. (quar.)	25c	6-16	6-5	Allis-Chalmers Mfg., common (quar.)	40c	6-30	6-6*	\$6 1st preferred (accum.)	\$1.02	6-9	5-9
Extra	25c	6-16	6-5	3½% convertible preferred (quar.)	\$1¼c	6-5	5-21*	Associates Investment (quar.)	50c	6-30	6-12
Semler (R. B.), Inc. (reduced)	5c	6-11	5-31	Allis (Louis) Co.	35c	6-2	5-24	Astor Financial Corp., class A com. (s-a)	10c	6-16	5-31
Seven-Up Bottling Co. (L. A.) (irreg.)	25c	6-20	6-14	Extra	15c	6-2	5-24	Class B common (s-a)	10c	6-16	5-31
Simmons-Boardman Publishing Corp.—				Alpha Portland Cement	25c	6-10	5-15	Atchison Topeka & Santa Fe Ry Co. (quar.)	\$1.50	6-2	5-8
\$3 conv. pfd. (quar.)	75c	6-2	5-27	Aluminum Co. of America, common	50c	6-10	5-20	Atlanta Gas Light Co.—			
Singer Mfg. Co., Ltd.—				\$3.75 preferred (quar.)	93¾c	7-1	6-10	4½% preferred (quar.)	\$1.12½	6-1	5-20
American deposit receipts	19 1/10c	5-29	5-9	Aluminum Co. of Canada, Ltd.—				Atlanta Laundries, Inc.—			
Sloane-Blabon, 6% preferred A (s-a)	\$3	7-1	6-20	4% preferred (quar.)	\$25c	6-1	4-30	\$2.50 1st preferred (s-a)	\$1.25	7-1	6-21
Smith (T. L.) Co. com.	25c	5-31	5-23	Aluminum Industries, Inc. (quar.)	15c	6-14	5-22	\$2.50 2nd preferred (accum.)	\$2.50	7-1	6-21
6% preferred (quar.)	15c	5-31	5-23	Aluminum, Ltd. (quar.)	\$2	6-5	5-8	Atlantic Coast Line Co. (Conn.)	\$2	6-12	5-15
Snap-On Tools Corp.	25c	6-14	5-31	Amalgamated Leather Co. 6% pfd. (quar.)	75c	7-1	6-16	Atlantic Coast Line Railroad, common	\$1	6-12	5-15
Sonotone Corp. (resumed)	5c	6-30	6-6	Amerex Holding Corp (s-a)	70c	6-10	5-15	Atlantic Gulf & West Indies S. S. Lines—			
South Penn Oil Co. (quar.)	25c	6-27	6-13	American Air Filter com. (irreg.)	25c	7-5	7-1	5% non-cum. preferred (s-a)	\$2.50	6-12	5-29
South Porto Rico Sugar com. (quar.)	\$1	7-1	6-16	\$7 preferred (quar.)	\$1.75	7-5	7-1	Atlantic Refining Co. (quar.)	37½c	6-16	5-21
Extra	\$1	7-1	6-16	American Airlines—				Atlas Corporation (quar.)	40c	6-20	5-28
8% preferred (quar.)	\$2	7-1	6-16	3½% convertible preferred (quar.)	87½c	6-1	5-19	Atlas Imperial Diesel Engine Co.—			
Southland Royalty Co.—				American Arch Co.—	25c	6-2	5-20	Series A preferred (quar.)	56¼c	6-30	6-16
Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.25	7-1	6-14	(St. Louis) (quar.)	20c	6-1	5-15	Atlas Powder Co.—			
Sprague Electric Co. (quar.)	20c	6-16	5-29	American Beverage Corp.—				Aurifer Gold Mines, Ltd. (quar.)	50c	6-10	5-28
Springfield Fire & Marine Insurance (quar.)	\$1.12	7-1	6-16	4% convertible preferred (accum.)	5c	6-2	5-19	Autocar Co., 5% series A, conv. pfd. (quar.)	25c	6-2	5-15
Stanley Brock Ltd. Class A (quar.)	\$1.15c	8-1	7-10	20c prior preferred (quar.)	75c	6-2	5-19	5% series B preferred (quar.)	25c	6-2	5-15
Class B (quar.)	\$1.05c	8-1	7-10	American Chiclet Co. (quar.)	\$1	6-14	5-31	5% series C convertible preferred (quar.)	25c	6-2	5-15
Sterns Mfg. Co. (irreg.)	10c	6-30	6-16	Extra	50c	6-14	5-31	Common	50c	6-25	6-10
Standard Factors Corp., common	18¾c	6-30	6-25	American Cigarette & Cigar, common	\$1.25	6-14	6-2	Automatic Canteen Co. of America (quar.)	25c	6-2	5-15
75c preferred (quar.)	5c	6-10	5-28	6% preferred (quar.)	\$1.50	6-30	6-16	Automatic Gear Works, common (quar.)	25c	6-1	5-20
Stonecutter Mills, class A—				American Cities Power & Light Corp.—				\$1.65 conv. preferred (quar.)	41¼c	6-1	5-20
Extra	20c	6-10	5-28	\$2.75 class A (optional dividend series)	68¾c	7-1	6-10	Avon Allied Products com. (quar.)	20c	6-2	5-15
Class B	5c	6-10	5-28	Quarterly				4½ pfd. (quar.)	50c	7-1	6-16
Stromberg Carlson Co., 4% conv. pfd. (quar.)	50c	7-1	6-10	Cash or 1/16th share of class B stock				Avondale Mills (monthly)	7c	6-2	5-15
Sundstrand Machine Tool (quar.)	25c	6-20	6-10	American Colortype (quar.)	30c	6-14	6-2	Monthly	7c	7-1	6-14
Sunset Oil Co. pfd. (accum.)	90c	6-15	6-5	Quarterly	30c	9-15	9-2	B/G Foods, Inc. (quar.)	25c	6-10	5-29
Superior Steel Corp.	25c	7-1	6-16	American Cyanamid, common (quar.)	25c	7-1	6-4	B. V. D. Corporation, common	9c	6-2	5-19
Sylvania Electric Products, Inc., common	35c	7-1	6-20	5% preference (quar.)	12½c	7-1	6-4	4½% prior preferred (quar.)	\$1.12½	6-2	5-19
\$4 preferred (quar.)	\$1	7-1	6-20	American District Telegraph Co. (N. J.)—				Babbitt, (B. T.), Inc. (quar.)	30c	7-1	6-10
Texas Company (quar.)	50c	7-1	6-6	Quarterly	\$1.25	6-14	5-31	Baldwin Locomotive Co.	50c	6-30	6-11
Thermoid Company (quar.)	20c	6-16	6-5	American European Securities—				Baltimore Porcelain Steel—			
Thrifty Drug Stores, common (initial)	25c	6-30	6-10	\$4.50 preferred B (quar.)	\$1.12½	6-30	6-16	7% convertible preferred (quar.)	8¾c	7-1	6-10
4½% preferred A (quar.)	\$1.12½	6-30	6-10	American Export Lines (increased)	50c	6-13	6-2	7% convertible preferred (quar.)	8¾c	10-1	9-9
4½% preferred B (quar.)	\$1.06¼	6-30	6-10	American & Foreign Power Co., Inc.—				7% convertible preferred (quar.)	8¾c	1-2-48	12-9
Thomas Steel Co. com. (quar.)	35c	6-20	6-9	\$6 preferred (accum.)	\$1.50	6-10	5-16	Baltimore Radio Show, Inc., com. (quar.)	5c	6-2	5-15
Extra	30c	6-20	6-9	\$7 preferred (accum.)	\$1.75	6-10	5-16	6% preferred (quar.)	15c	6-2	5-15
4½% preferred (quar.)	\$1.06¼	6-14	6-5	American Forging & Socket	12½c	6-2	5-23	Bancroft (Joseph) & Sons—	25c	6-11	6-3
Thomson Electric Welder Co. (irreg.)	10c	6-2	5-20	American Fork & Hoe	30c	6-14	5-31	Bangor & Arrostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-5
Tip Top Tailors Ltd. (quar.)	\$17½c	7-2	6-2	American Gas & Electric—				Bangor Hydro-Electric, 4% pfd. (quar.)	\$1	7-1	6-10
Todd Shipyards Corp.	\$1.50	6-9	6-2	Common (reduced quar.)	25c	6-16	5-13	7% preferred (quar.)	\$1.75	7-1	6-10
Toklan Royalty Corp. (s-a)	3c	6-5	5-31	Stock dividend 1/50th share of Atlantic				Bankers Security Life Insurance Society—			
Extra	1c	6-5	5-31	City Electric common for each share held				Quarterly	\$1.50	6-2	5-29
Travelers Insurance Co. (quar.)	\$4	6-13	5-29	4½% preferred (quar.)	\$1.18¾	7-1	6-4	Bankers Trust Co. (N. Y.) (quar.)	45c	7-1	6-5
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	American General Corp.—				Barber (W. H.) Co.	25c	6-16	5-31
Tucson Gas Electric & Power (quar.)	50c	6-16	6-6	\$2 convertible preferred (quar.)	50c	6-1	5-2	Barber-Elis Co. of Canada, Ltd. (quar.)	\$25c	6-15	5-31
Twin Coach Co., \$1.50 conv. pfd. (quar.)	37½c	7-1	6-20	\$2.50 convertible preferred (quar.)	62½c	6-1	5-2	Barcalo Mfg. Co.	15c	6-30	6-16
Tybor Stores, Inc.	10c	6-27	6-6	\$3 convertible preferred (quar.)	75c	6-1	5-2	Barlow & Seelig Mfg. Co.—			
Union Bag & Paper Corp. (quar.)	50c	6-14	6-6	American Hardware Corp. (quar.)	25c	7-1	6-18	\$1.20 class A (quar.)	30c	6-1	5-16
Extra	25c	6-14	6-6	American-Hawaiian Steamship	75c	6-14	6-2	Barnsdall Oil (quar.)	25c	6-7	5-15
Union Buffalo Mills Co.—				American Hide & Leather, 6% pfd. (quar.)	75c	6-12	5-29*	Extra	15c	6-7	5-15
Second preferred (accum.)	\$33.50	7-1	---	American Home Products (monthly)	10c	6-2	5-14*	Basic Refractories, Inc. (quar.)	10c	6-14	5-31
According to the American Wool and				Monthly	10c	7-1	6-14*	Batavia Body Co.	20c	6-2	5-15
Cotton Reporter this above payment				American Hydraulics, Inc. (monthly)	2c	6-25	6-15	Bates Manufacturing Co., common	50c	6-27	6-6*
clears all arrears.				Monthly	2c	7-25	7-15	4½% preferred (quar.)	\$1.12½	7-1	6-6*
Union Carbide & Carbon	\$1	7-1	6-6	American Investment Co. (Ill.)—				Bath Iron Works Corp.	50c	7-2	6-16
United Aluminum Co. (New Hampshire)	50c	7-1	6-11	Increased quarterly	20c	6-2	5-15	Bathurst Power & Paper Co., Ltd.—			
United Gas Corp.	20c	7-1	6-10	American Laundry Machinery	50c	6-10	5-29*	Class A (quar.)	\$25c	6-2	5-2
United Light & Railways Co. (Del.)—				American Locker Co., class A (quar.)	50c	6-7	5-29	Bayuk Cigars, Inc. (quar.)	25c	6-13	5-29
7% prior pfd. (monthly)	58½c	7-1	6-16	American Locomotive Co., common	35c	7-1	6-5	Beatty Bros., Ltd., class A (quar.)	150c	7-2	6-14
7% prior pfd. (monthly)	58½c	8-1	7-15	7% preferred (quar.)	\$1.75	7-1	6-5	Class B (quar.)	150c	7-2	6-14
6.36% prior pfd. (monthly)	53c	7-1	6-16	American Machine & Foundry, common	20c	6-10	5-29	Beau Brummell Ties, Inc. (quar.)	150c	7-2	6-14
6.36% prior pfd. (monthly)	53c	8-1	7-15	3.90% preferred (quar.)	97½c	7-15	6-30	Beaunit Mills, Inc. (quar.)	12½c	6-13	5-29
6% prior pfd. (monthly)	50c	7-1	6-16	American Meter Co.	\$1	6-14	5-22	Beech-Nut Packing Co.	35c	6-2	5-16
6% prior pfd. (monthly)	50c	8-1	7-15	American Metal Co., Ltd., common	25c	6-2	5-21	New common (initial quar.)	35c	7-1	6-5
U. S. Fidelity & Guaranty (Balt.) (quar.)	25c	7-15	6-25	6% preferred (quar.)	\$1.50	6-2	5-21	Beck (A. S.) Shoe Corp.—			
Extra	25c	7-15	6-25	American National Finance Corp.—				4½% preferred (quar.)	\$1.18¾	6-2	5-15
U. S. Freight Co.	25c	6-12	6-5	\$6 preferred (s-a)	\$3	6-16	6-2	Belden Mfg. Co. (quar.)	30c	6-2	5-17
United Steel & Wire Co. (quar.)	20c	6-14	6-7	America News Co. (bi-monthly)	25c	7-15	7-3	Belding Corticelli, Ltd., common (quar.)	\$1.50	7-2	5-31
United Telephone Co., Inc. 5% pfd. (s-a)	\$2.50	6-1	5-20	American Paper Goods Co., 7% pfd. (quar.)	\$1.75	6-16	6-6	7% preferred (quar.)	\$1.75	7-2	5-31
Universal Match Co.	50c	6-16	6-2	7% preferred (quar.)	\$1.75	9-15	9-6	Belgium Glove & Hosiery Co. of Canada,			
Universal Winding Co.				7% preferred (quar.)	\$1.75	12-15	12-5	Ltd., common (quar.)	115c	7-1	6-12
96c convertible preferred (initial quar.)	22½c	6-2	5-15	American Potash & Chemical Corp., class A	37½c	6-16	6-1	5% preferred (quar.)	125c	7-1	6-12
Upresit Metal Cap Corp.—				Class B	37½c	6-16	6-1	Belknap Hardware & Mfg. Co.	55c	6-1	5-17
8% preferred (accum.)	\$3	7-1	6-16	\$4 preferred A (quar.)	\$1	6-16	6-1	Bel & Howell Co., common (quar.)	12½c	6-1	5-15
Van Norman Co.	25c	6-20	6-10	American Power & Light, \$5 pfd. (accum.)	\$1.25	7-1	6-5	4½% preferred (quar.)	\$1.06¼	6-1	5-15
Vulcan Mold & Iron Co.	5c	7-1	6-16	\$6 preferred (accum.)	\$1.50	7-1	6-5	Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-15
Ware River RR., guaranteed (s-a)	\$3.50	7-2	6-20	American President Lines—				Benton Harbor Malleable Industries (quar.)	10c	6-14	5-21
Washington Oil Co. (quar.)	50c	6-10	6-3	5% non-cum. preferred (quar.)	\$1.25	6-20	6-10	Berghoff Brewing Corp. (quar.)	25c	6-16	6-5
Wesson Oil & Snowdrift (quar.)	25c	7-1	6-13	American Radiator & Standard Sanitary—				Berkshire Fine Spinning Associates, Inc.—			
Special	\$1	7-1	6-13	Common (increased)	20c	6-30	5-23	Common (quar.)	50c	6-2	5-22
West Indies Sugar Corp. (s-a)	50c	7-3	6-13	7% preferred (quar.)	\$1.75	6-1	5-23	Extra	50c	6-2	5-22
Extra	\$1	7-3	6-13	American Rolling Mill	50c	6-16	5-15	5% conv. preferred (quar.)	\$1.25	6-2	5-22
West Jersey & Seashore RR. Co. (s-a)	\$1.50	6-2	5-15	American Service Co., \$3 pfd. (partic.)	\$1.13	7-1	6-1	4% preferred (quar.)	50c	7-1	6-21
Western Department Stores (quar.)	40c	7-1	6-20	American States Insurance (Indianapolis)—				Bethlehem Steel Corp., common	\$1.50	6-2	5-5
Westmoreland, Inc. (quar.)	25c	7-1	6-13	Quarterly	30c	7-1	6-16	7% preferred (quar.)	\$1.75	7-1	6-6
Westmoreland Coal Co.	\$1	6-13	6-2	American Steel Foundries—				Bibb Manufacturing Co. (quar.)	50c	7-1	6-20
Wheeling & Lake Erie RR.	75c	7-1	6-20	American Sugar Refining, 7% pfd. (quar.)	\$1.75	7-2	6-5	Extra	\$1	7-1	6-20
Wheeling Steel Co., common (increased)	50c	7-1	6-6	American Sumatra Tobacco (quar.)	\$1	6-13	5-29	Bigelow-Sanford Carpet, common	\$1	6-2	5-15
\$5 convertible prior preferred (quar.)	\$1.25	7-1	6-6	American Surety Co. (s-a)	\$1.25	7-1	6-6*	6% preferred (quar.)	\$1.50	6-2	5-15
Whitman Machine Works (quar.)	45c	5-31	5-26	American Telephone & Telegraph Co. (quar.)	\$2.25	7-15	6-16	Binks Manufacturing Co.	15c	6-1	5-15
Wichita River Oil Corp.	25c	7-15	6-30	American Thermos Bottle, 4½% pfd. (quar.)	53½c	7-1	6-20	Bird & Son, Inc., 5% preferred (quar.)	\$1.25	6-2	5-20
Wieboldt Stores, Inc., common (quar.)	30c	7-1	6-20	American Thread Co., Inc., \$5 pfd. (s-a)	12½c	7-1	5-31*	Birmingham Gas Co.			
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20	American Tobacco Co., common (quar.)	75c	6-2	5-9	\$3.50 prior preferred (quar.)	87½c	6-1	5-15
6% preferred (quar.)	75c	7-1	6-20	Common class B (quar.)	75c	6-2	5-9	Birmingham Water Works, 6% pfd. (quar.)	\$1.50	6-16	6-2
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	6-1	5-19	American Woolen Co. common	\$1.50	6-13	5-29*	Black Hills Power & Light, com. (quar.)	30c	6-1	5-20
Wisconsin Investment Co.	8c	6-30	6-10	\$4 convertible prior preference (quar.)	\$1	6-13	5-29*	\$4.20 preferred (quar.)	\$1.05	6-1	5-20
Wisconsin Michigan Power 4½% pfd. (quar.)	\$1.12½	6-15	5-31	7% preferred (quar.)	\$1.75	7-15	7-1*	Blaw-Knox Co.	20c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Brown-McLaren Mfg. Co. (quar.)	2½c	6-2	5-20	City of Paris Dry Goods—				Delaware & Hudson Co. (quar.)	\$1	6-20	5-28
Brown Shoe Co., common	30c	6-2	5-15	7½ 1st preferred (quar.)	\$1.75	8-15	8-8	Del Monte Properties	25c	6-1	5-15
Bruck Silk Mills, Ltd.	90c	7-31	7-15	7½ 1st preferred (quar.)	\$1.75	11-15	10-10	Dentist's Supply Co. (N. Y.), com. (quar.)	25c	6-2	5-15
Bruner Mfg. Co. (quar.)	12½c	6-2	5-15	7½ 2nd preferred (s-a)	\$1.75	2-16-48	2-10-48	7½ preferred (quar.)	\$1.75	7-1	7-1
Brunswick-Balke-Collender, common	25c	6-16	6-2	City Water of Chattanooga (Tenn.)	\$3.50	7-1	6-20	7½ preferred (quar.)	\$1.75	10-1	10-1
5½ preferred (quar.)	\$1.25	7-1	6-20	5½ preferred (quar.)	\$1.25	6-2	5-12	Denver Union Stock Yard Co. (quar.)	\$1.75	12-23	12-23
Buck Creek Oil Co. (irreg.)	20c	6-16	6-2	Clark Controller Co. (resumed)	20c	6-14	5-31	Detroit Hillside & South Western RR. (s-a)	50c	6-2	5-15
Buckeye Pipe Line Co.	20c	6-14	5-16	Clark Equipment Co., new common (initial)	37½c	6-14	5-29	Detroit-Michigan Stove	\$2	7-5	6-20
Budd Company, 5½ preferred (quar.)	\$1.25	6-2	5-20	5½ preferred (quar.)	\$1.25	6-14	5-29	5½ preferred (quar.)	50c	8-15	8-5
Buffalo Niagara Electric Corp.	25c	7-1	6-20	Clarostat Manufacturing Co.	10%	6-1	5-15	5½ preferred (quar.)	50c	11-15	11-5
3.60% preferred (quar.)	90c	7-1	6-20	Stock dividend	25c	6-12	5-29	Devoe & Reynolds, class B (quar.)	15c	7-1	6-20
Building Products, Ltd. (quar.)	125c	7-2	6-2	Clayton & Lambert Mfg. (irreg.)	25c	6-12	5-29	Class A (quar.)	30c	7-1	6-20
Bullock Fund, Ltd.	20c	6-2	5-15	Clearing Machine Corp.	25c	6-2	5-15	Devon Oil Co. (quar.)	25c	6-14	5-31
Bullock's, Inc.	50c	6-2	5-13	Cleveland Electric Illuminating Co., common	50c	7-1	6-2	Extra	25c	6-14	5-31
Bunker Hill & Sullivan Mining & Concentrating Co., common (quar.)	12½c	6-2	5-6	\$4.50 preferred (quar.)	\$1.12½	7-1	6-2	Dewey & Almy Chemical	35c	6-16	5-29
Extra	12½c	6-2	5-6	Cleveland Graphite Bronze	40c	6-13	6-2	De Witt Hotel, Inc. (increased s-a)	\$2	6-16	6-2
Burlington Mills Corp., common (quar.)	25c	6-2	5-2	New common (initial quar.)	\$1.25	6-13	6-2	Diamond Alkali Co. (quar.)	50c	6-10	5-27
Extra	25c	6-2	5-2	5½ preferred (quar.)	50c	6-2	5-10	Diamond Match Co.	37½c	6-2	5-14
4½ preferred (quar.)	\$1	6-2	5-2	Cleveland & Pittsburgh RR.	87½c	6-2	5-10	Diamond Portland Cement (quar.)	15c	6-10	5-31
3½ preferred (quar.)	87½c	6-2	5-2	4½ special guaranteed (quar.)	20c	6-2	5-15	Diamond T Motor Car (quar.)	25c	6-28	6-14
3½ convertible 2nd preferred (quar.)	\$1.50	7-1	6-14	7½ regular guaranteed (quar.)	20c	6-2	5-15	Diana Stores Corp. (quar.)	12½c	6-16	5-29
Burnham Corp., 6% pfd. (initial s-a)	15c	6-10	5-2	Clinton Industries, Inc. (monthly)	20c	8-1	7-15	Dictaphone Corp., common (quar.)	25c	6-3	5-23
Burroughs Adding Machine	15c	7-1	6-16	Monthly	20c	8-1	7-15	4½ preferred (quar.)	\$1	6-3	5-23
Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.25	6-2	4-30	Monthly	20c	10-1	9-15	DI Giorgio Fruit, class A	\$1	8-25	8-15
Butler Brothers, common	25c	7-1	6-18*	Monthly	20c	11-1	10-15	Class B	\$1	8-25	8-15
4½ preferred (quar.)	\$1.12½	7-1	6-20*	Monthly	20c	12-1	11-15	\$3 partic. preferred (s-a)	\$1.50	7-1	6-20
Butler (P. H.) Company, common	31½c	7-1	6-20*	Monthly	20c	1-1-48	12-15	Disney (Walt) Productions, Inc.	37½c	7-1	6-14
5½ convertible preferred (quar.)	31½c	7-1	6-20*	Monthly	20c	1-1-48	12-15	Disston (Henry) & Sons (quar.)	75c	6-4	5-20
5½ non-convertible preferred B (quar.)	\$1.75	6-16	6-2	Cluett Peabody Co., common (interim)	50c	6-25	6-11	Distillers Corp.-Seagrams, Ltd. (quar.)	115c	6-16	5-26
Butterfly Hosiery, Ltd., (irreg.)	\$1.75	6-16	6-2	7½ preferred (quar.)	\$1.75	7-1	6-17	Dixie Cup Co., common	25c	6-25	6-4
Cable Electric Products	10c	6-16	6-2	Coast Counties Gas & Electric	31½c	6-16	5-26	\$2.50 class A (quar.)	62½c	7-1	6-10
California Cotton Mills	15c	6-14	5-23	5½ 1st preferred (quar.)	75c	7-1	6-12	Dobbs Houses, Inc. (quar.)	12½c	6-2	5-15
California Electric Power, common (quar.)	15c	6-1	5-15	Coca-Cola Co., common (quar.)	\$1.50	7-1	6-12	Dr. Pepper Co.	25c	6-1	5-20
California Ink Co. (increased)	\$1	6-20	6-10	\$3 class A (s-a)	\$5.60	7-1	6-12	Doernbecher Mfg. Co. (quar.)	15c	6-10	5-31
California Pacific Utilities, common (quar.)	50c	6-16	6-2	Coca-Cola International Corp., common	\$3	7-1	6-12	Dominion & Anglo Investment Corp., Ltd.	\$1.25	6-2	5-15
5½ preferred (quar.)	25c	6-16	6-2	Class A (s-a)	125c	6-2	5-3	5½ preferred (quar.)	\$1.25	6-2	5-15
California Water Service (quar.)	50c	7-1	6-10	Cockshutt Plow Co., Ltd. (s-a)	125c	12-1	11-1	Dominion Envelope & Cartons (West-ern), Ltd., 7½ preferred (quar.)	\$1.25	6-1	5-15
Calumet & Hecla Consolidated Copper—	15c	6-16	6-2	Semi-annual	87½c	6-30	6-10	Dominion Maltng Co., Ltd., com. (quar.)	\$1.25	8-1	6-30
Irregular	15c	6-6	5-22	Colgate-Palmolive-Peet, \$3.50 pfd. (quar.)	25c	6-2	5-20	5½ preferred (quar.)	\$1.25	8-1	6-30
Camden Forge Co., common	34½c	7-1	6-16	Collins & Alkman Corp.	15c	7-1	6-20	Dominion-Scottish Investments, Ltd.	\$1	6-2	5-1
5½ convertible preferred (quar.)	50c	6-12	5-28	Colonial Ice, \$6 preferred B (quar.)	37½c	6-2	5-20	Dominion Stores, Ltd. (quar.)	\$1.25	6-14	5-17
Campbell Wyant & Cannon Foundry	10c	7-2	6-5	4½ preferred (quar.)	45c	6-2	5-15	Common (quar.)	125c	8-1	7-2
Canada Bread Co., Ltd., common	\$1.12½	7-2	6-5	Colorado Central Power	15c	6-23	6-2	Common voting trust certificates (quar.)	125c	8-1	7-2
4½ 1st preferred (quar.)	\$1.12½	7-2	6-5	Colorado Fuel & Iron (quar.)	25c	6-23	6-2	1st preferred (quar.)	125c	7-2	6-2
5½ class B (quar.)	\$1.12½	7-2	6-5	Special	25c	6-1	5-5	Dominion Textile Co., Ltd., com. (quar.)	\$1.25	7-2	6-5
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$1.12½	6-20	5-22	5½ convertible preferred (quar.)	25c	6-1	5-5	7½ preferred (quar.)	\$1.12½	7-15	6-16
Canada Crushed Stone, Ltd. (quar.)	10c	6-20	6-2	Colorado Milling & Elevator	25c	6-1	5-15	Donnacona Paper, 4½ conv. pfd. (quar.)	\$1.12½	8-15	7-15
Canada & Dominion Sugar, Ltd.	20c	6-2	5-10	Common (increased quar.)	75c	6-1	5-15	Donohue Bros., Ltd. (quar.)	15c	6-1	5-15
Canada Foundries & Forgings, Ltd.	137½c	6-16	5-30	\$3 preferred (quar.)	50c	6-6	5-23	Dow Drug Co.	15c	6-2	5-22
Class A (quar.)	125c	6-28	6-10	Columbia Broadcasting System, Inc., class A	50c	6-6	5-23	Dravo Corp., 4½ preferred (quar.)	50c	7-1	6-20
Canada Machinery Corp. (s-a)	15c	6-16	6-13	Class B	50c	6-10	5-15	Dresser Industries, 3½ preferred (quar.)	93½c	6-16	6-2
Canada Maltng Co., Ltd. (quar.)	15c	7-25	6-20	Columbian Carbon Co. (increased quar.)	50c	6-30	6-4	Drewrys, Ltd. (U. S. A.)	10c	6-10	5-20
Canada Northern Power, common (quar.)	\$1.75	7-15	6-20	Commercial Credit Co., common (quar.)	90c	6-30	6-4	Dumont Electric Corp. (quar.)	15c	6-2	5-15
7½ preferred (quar.)	15c	6-2	5-15	3.60% preferred (quar.)	6c	7-1	6-13	Dun & Bradstreet, 4½ preferred (quar.)	\$1.12½	7-1	6-16
Canada Vinegars Ltd. (quar.)	15c	7-1	6-2	Commonwealth Investment Co. (Del.) (quar.)	\$1.25	6-1	5-15	New common (initial)	30c	6-10	5-31
Canadian Breweries, Ltd. (increased quar.)	150c	7-31	6-26	Commonwealth Telephone, \$5 pfd (quar.)	30c	6-1	5-20	du Pont (E. I.) de Nemours & Co.	\$2	6-14	5-26
Canadian Converters, Ltd., class A (quar.)	\$1.12½	7-31	6-26	Commonwealth Title Co. (Phila.)	\$1	6-1	5-20	Common (interim)	\$1.12½	7-25	7-10
Canadian Fairbanks-Morse, Ltd. (quar.)	125c	6-2	5-15	Community Public Service	50c	6-14	5-23	\$3.50 preferred (initial quar.)	87½c	7-25	7-10
Canadian Food Products, Ltd., com. (quar.)	\$1.12½	7-1	5-30	Compo Shoe Machinery (quar.)	12½c	6-16	5-29	Duplan Corporation (increased)	50c	8-1	7-17
\$1 convertible class A (quar.)	\$1.12½	7-1	5-30	Conde Nast Publications (quar.)	25c	6-16	6-3	Dunlop Rubber Co., Ltd.	12%	7-9	5-26
4½ preferred (initial)	\$1.12½	7-1	5-30	Confederation Amusements, Ltd.	\$1.50	6-16	5-15	Bonus	3%	7-9	5-26
Canadian Foreign Investment Corp., Ltd.—	75c	7-1	8-31	8½ participation preferred (s-a)	\$1.50	6-15	6-10	Duquesne Light Co., 5½ 1st pfd. (quar.)	\$1.25	7-15	6-16
Quarterly	150c	6-2	5-1	Confederation Life Assn. (Toronto) (quar.)	\$1.50	9-15	9-10	Durez Plastics & Chemicals, Inc. (quar.)	15c	6-14	5-27
Canadian Industrial Alcohol Co., Ltd.	150c	6-2	5-1	Quarterly	25c	6-16	6-2	Eagle Picher Co.	30c	6-10	5-23
Class A	117½c	7-31	6-30	Congoleum-Nairn, Inc. (quar.)	75c	7-1	6-5	Easley Cotton, 6½ preferred (accum.)	\$3	7-1	6-20
Class B	\$1.75	7-15	6-13	Connecticut Light & Power com. (quar.)	59c	6-6	—	East St. Louis & Interurban Water	\$1.75	6-2	5-12
Canadian International Investment Trust, Ltd., 5½ preferred (accum.)	\$1.25	6-2	5-9	\$2.20 preferred	64c	6-6	—	7½ preferred (quar.)	\$1.50	6-2	5-12
Canadian Malaric Gold Mines, Ltd. (s-a)	12c	6-25	5-22	\$2.40 preferred	56½c	6-2	5-15	6½ preferred (quar.)	25c	6-16	5-25
Canadian Silk Products Corp.	137½c	6-30	5-31	Connecticut Power Co. (quar.)	\$1.50	6-2	5-15	Eastern Air Lines (s-a)	\$1.50	7-1	6-13
\$1.50 class A (quar.)	125c	6-2	5-20	Connecticut River Power, 6½ pfd. (quar.)	125c	7-1	6-6	Eastern Gas & Fuel Associates	\$1.12½	7-1	6-13
Canadian Tire Corp., Ltd. (quar.)	10c	6-2	5-20	Consolidated Bakeries of Canada, Ltd.	40c	6-16	5-9	4½ preferred (accum.)	15c	6-2	5-12
Extra	10c	6-2	5-20	Quarterly	90c	7-1	6-13	4½ prior pref. (quar.)	15c	6-2	5-12
Capital Wire Cloth Mfg. Co., Ltd.	37c	6-1	5-12	Consolidated Edison Co. (N. Y.)	112½c	7-1	6-13	Eastern Massachusetts Street Railway	\$1.50	6-16	6-2
\$1.50 convertible preferred (quar.)	37c	6-1	5-12	Consolidated Gas Electric Light & Power Co. (Balt.), common (quar.)	112½c	7-1	6-13	6½ 1st preferred A (quar.)	\$1.50	9-15	9-2
Capwell Sullivan & Furth Oak	37c	6-1	5-15	4½ preferred B (quar.)	112½c	7-1	6-13	6½ 1st preferred A (quar.)	\$1.50	12-15	12-1
Preferred (quar.)	37c	6-1	5-15	4½ preferred B (quar.)	112½c	7-1	6-13	Eastern Racing Association, Inc.	25c	7-2	6-20
Preferred (quar.)	37c	6-1	5-15	Consolidated Gas Utilities (quar.)	12½c	6-15	5-26	\$2 par and no par value (quar.)	25c	10-2	9-20
Preferred (quar.)	37c	6-1	5-15	Consolidated Laundries (quar.)	25c	6-2	5-15	\$2 par and no par value (quar.)	25c	10-2	9-20
Carey Baxter & Kennedy	25c	6-27	6-9	Consolidated Lithograph Mfg., Ltd.	119c	6-30	5-30	Eastern Steel Products, Ltd.	15c	6-2	5-15
Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-20	Interim	25c	6-2	5-21	Eastman Kodak Co.	35c	7-1	6-5
Carpenter Paper (Omaha) common (quar.)	25c	6-2	5-20	Consolidated Paper (quar.)	116½c	7-1	6-13	New common (initial quar.)	15c	7-1	6-5
Extra	50c	6-2	5-20	Extra	15c	7-1	6-13	6½ preferred (quar.)	\$1.50	7-1	6-5
Carpenter Steel Co. (year-end)	\$1.50	6-10	5-29	Class B (initial)	110c	7-1	6-13	Edison Brothers Stores, common (quar.)	37½c	6-12	5-29
Carr-Consolidated Biscuit Co. (quar.)	25c	6-23	6-2	Consolidated Royalties, 5½ preferred (s-a)	50c	6-2	5-14	4½ partic. pfd. (quar.)	\$1.06½	7-1	6-20
Carrier Corp., 4½ preferred (quar.)	50c	7-15	6-30	Consolidated Textile Mills, Ltd.	150c	6-2	5-14	Eddy Paper Co., Ltd., class A (quar.)	125c	6-15	5-16
Carthage Mills, common (increased)	\$1	7-1	6-16	5½ preferred (s-a)	150c	6-2	5-14	El Dorado Oil Works	50c	6-10	5-17
6½ preferred A (quar.)	\$1.50	7-1	6-16	Consumers Co., \$2.50 pfd. (initial quar.)	62½c	6-16	6-2	El Paso Electric Co. (Texas)—	40c	6-16	6-2
6½ preferred B (quar.)	60c	7-1	6-16	Consumers Power Co., \$4.50 pfd. (quar.)	\$1.12½	7-1	6-13	Common (initial)	\$1.12½	7-1	6-13
Cassidy's, Ltd., 7½ preferred (accum.)	\$1.75	7-2	6-2	Container Corp. of America	44c	6-1	5-22	\$4.50 preferred (quar.)	60c	6-30	6-13
Central Arizona Light & Power Co. (quar.)	15c	6-2	5-9	New 4½ preferred (initial)	30c	6-30	6-16	Electric Boat Co.	25c	6-10	5-27
Central Coal & Coke	15c	6-15	6-2	Continental Assurance Co. (Chicago) (quar.)	25c	6-16	5-24*	Electric Controller & Mfg.	\$1	7-1	6-20
4½ preferred certificates (liquidating)	\$15	6-15	6-2	Continental Can Co., common (interim)	93½c	7-1	6-14*	Electrographic Corp., common (quar.)	25c	6-2	5-20
Central Cold Storage (quar.)	40c	6-15	6-2	\$3.75 preferred (quar.)	40c	6-2	5-15	7½ preferred (quar.)	50c	6-12	5-12
Central Foundry, 5½ conv. pfd. (quar.)	\$1.25	7-2	5-16	Continental Gin Co., 4½ pfd. (quar.)	\$1.13	7-1	6-16	Elgin National Watch Co. (quar.)	15c	6-23	6-7
Central Illinois Light Co., 4½ pfd. (quar.)	\$1.12½	6-1	6-20	Continental Oil Co. (Del.)	25c	6-16	6-2	Ely & Walker Dry Goods	25c	6-2	5-15
Central New York Power, 3.40% pfd. (quar.)	85c	6-1	5-12	Continental Steel Corp.	25c	6-30	6-10	Empire & Bay State Telephone Co.	\$1	6-2	5-21
Central Ohio Light & Power Co.	90c	6-1	5-15	Continental-United Industries Co., Inc.	25c	6-10	6-1	4½ guaranteed (quar.)	\$1.25	6-1	5-15
3.6% preferred (quar.)	50c	6-2	5-26	Copperweld Steel Co. com. (quar.)	62½c	6-10	6-1	Common (quar.)	28c	6-15	5-26
Central Ohio Steel Products	15c	6-30	6-20	5½ conv. preferred (quar.)	\$1.31½	7-15	6-24	Empire Steel Corp.	50c	6-17	6-7
Central Paper Co.	75c	6-2									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federal Mining & Smelting (increased)	\$1	6-20	5-29	Grayson-Robinson Stores, com. (quar.)	12 1/2c	7-2	6-18	Industrial Rayon Corp. (increased)	62 1/2c	6-12	5-22
Federal-Mogul Corp. (stock dividend)	100%	7-1	6-15	\$2.25 preferred (quar.)	56 1/4c	8-15	8-1	Industrial Silica old 6 1/2% preferred	17c	9-10	9-2
Stock dividend	100%	7-1	6-15	Great American Indemnity Co. (N. Y.)				New 6 1/2% preferred	16c	6-10	6-2
Federal Screw Works (quar.)	12 1/2c	6-14	6-2	Quarterly	10c	6-13	5-20	6% preferred (accum.)	10c	6-10	6-2
Federal Water & Gas Corp.	30c	6-16	5-29	Great Lakes Engineering Works	15c	6-13	6-6	Ingersoll-Rand Co. (quar.)	\$1.50	6-2	5-5
Feltman & Curme Shoe Stores, com. (quar.)	15c	7-1	6-1	Great Lakes Paper Co., Ltd., class B pref.	162 1/2c	6-30	6-10	Inland Steel Co. (increased)	50c	6-2	5-14
5% preferred (quar.)	62 1/2c	7-1	6-1	Class A preferred	162 1/2c	6-30	6-10	Inspiration Consolidated Copper			
Fenton United Cleaning & Dyeing Co.				Great Lakes Terminal Warehouse (s-a)	30c	6-10	6-2	Resumed quarterly	25c	6-24	6-6
Quarterly	\$1	6-10	6-5	Great Northern Paper	50c	6-2	5-20	Extra	25c	6-24	6-6
Ferro Enamel Corp. (increased)	35c	6-20	6-5	Great Northern Ry., preferred	\$1.50	6-20	5-20	Inter-City Baking Co., Ltd. (quar.)	175c	6-28	6-16
Fidelity Fund, Inc. (quar.)	20c	6-25	6-6	Great West Saddlery Ltd.				International Bronze Powders, Ltd.			
Finance Co. of America at Baltimore				6% 1st preferred (quar.)	175c	6-30	5-31	Common (quar.)	137 1/2c	7-15	6-14
Class A (quar.)	\$3	6-16	6-6	6% 2nd preferred (quar.)	175c	6-30	5-31	6% participating preferred (quar.)	137 1/2c	7-15	6-14
Class B (quar.)	\$3	6-16	6-6	Great Western Sugar, common (quar.)	30c	7-2	6-10	International Business Machines (quar.)	\$1.50	6-10	5-22
Fireman's Fund Indemnity (San Francisco)				7% preferred (quar.)	\$1.75	7-2	6-10	International Cigar Machinery Co.	30c	6-10	5-29
Quarterly	75c	6-16	6-5	Green (H. L.) Co. (stock dividend)	100%	7-3	6-24	International Coal & Coke, Ltd. (s-a)	\$1 1/2c	6-16	6-2
Pirestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-15	Green Mountain Power Corp.				International Harvester, 7% pfd. (quar.)	\$1.75	6-2	5-5
First Security Corp. of Ogden (Utah)				\$6 preferred (accum.)	\$1.50	6-2	5-16	Common (quar.)	\$1	7-15	6-16
Class A (s-a)	\$1	6-10	5-31	Greyhound Corp., com.	50c	7-1	6-3	International Minerals & Chemical			
Class B (s-a)	\$1	6-10	5-31	(Stock dividend) two additional shares				Common (quar.)	40c	6-30	6-13
First York Corp., \$2 preferred (s-a)	\$1	7-1	6-2	for each share held				4% preferred (quar.)	\$1	6-30	6-13
Firth Carpet Co., common (quar.)	25c	6-2	5-17	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-3	International Nickel Co. of Canada, Ltd.			
Extra	5c	6-2	5-17	Griesedieck Western Brewery Co. com.	75c	7-1	6-16	Quarterly	140c	6-20	5-21
5% preferred (quar.)	\$1.25	6-2	5-17	5 1/2% conv. pfd. (quar.)	34 1/2c	6-2	5-16	International Paints, Ltd. 5% pfd. (s-a)	150c	6-23	5-20
Fishman (M. H.) Co. (quar.)	25c	6-2	5-15	Griggs Cooper & Co., common (quar.)	35c	6-2	5-20	International Petroleum Co., Ltd.	125c	6-2	5-15
Fittings, Ltd., class A (s-a)	130c	7-1	6-6	5% 1st preferred (quar.)	\$1.25	7-1	6-25	International Products Corp. (irreg.)	50c	6-2	5-15
Fitzsimmons Stores, 7% pfd. (quar.)	17 1/2c	6-1	5-20	5% 1st preferred (quar.)	\$1.25	10-1	9-25	International Textbook	30c	6-2	5-15
5% participating class A	120c	6-2	5-20	Guantanamo Sugar Co. com. (resumed)	25c	7-1	6-18	International Utilities Corp. (quar.)	22 1/2c	6-2	5-15
5% non-cum. participating class B	120c	6-2	5-20	\$5 preferred (quar.)	\$1.25	7-1	6-18	Interstate Department Stores (quar.)	50c	7-15	6-25
7% preferred (quar.)	17 1/2c	9-1	8-20	Gulf Oil Corp. (quar.)	25c	7-1	6-6	Interstate Natural Gas Co. (irreg.)	75c	6-14	6-2
7% preferred (quar.)	17 1/2c	12-1	11-20	Special	25c	7-1	6-6	Intertype Corporation	30c	6-16	6-2
Flintkote Co., common	25c	6-16	5-29	Gulf Power Corp., \$6 pfd. (quar.)	\$1.50	7-1	6-20	Investment Foundation, Ltd.			
\$4 preferred (quar.)	\$1	6-16	5-29	Gulf States Utilities Co., \$4.40 pfd. (quar.)	\$1.10	6-16	5-29	6% convertible preference (quar.)	175c	7-15	6-16
Florence Stove (quar.)	50c	6-10	5-29	Gypsum Lime & Alabastine (Canada)				Iowa Electric Light & Power			
Food Fair Stores, Inc., common (quar.)	10c	6-14	6-2	Quarterly	120c	6-1	5-1	6% preferred C (accum.)	75c	7-1	6-14
\$2.50 preferred (quar.)	62 1/2c	6-14	6-2	Quarterly	120c	9-1	8-1	6 1/2% preferred B (accum.)	81 1/4c	7-1	6-14
Food Machinery Corp., common (quar.)	50c	6-30	6-14	Quarterly	120c	12-1	11-1	7% preferred A (accum.)	87 1/2c	7-1	6-14
3 1/4% convertible preferred (initial quar.)	81 1/4c	6-14	5-31	Hackensack Water Co. (s-a)	85c	6-1	5-16	Iowa Public Service Co., common (quar.)	25c	6-16	5-31
Foot-Burt Co. (irreg.)	50c	6-14	6-4	Hahn Brass Co., Ltd., common	130c	7-1	6-10	3.75% preferred (quar.)	93 3/4c	6-16	5-31
Ford Hotels Co. (s-a)	50c	6-10	5-20	\$1 participating preference (s-a)	130c	7-1	6-10	Iowa Southern Utilities Co. (Del.)	25c	6-14	5-2
Ford Motor Co. of Canada, Ltd., class A	125c	6-14	5-23	Hajoca Corp. (quar.)	75c	6-2	5-15	Iron Fireman Manufacturing Co. (quar.)	30c	6-2	5-10
Class B	125c	6-14	5-23	Hale Bros. Stores (quar.)	25c	6-2	5-15	Quarterly	30c	9-2	8-9
Ford Motor Co., Ltd.				Hall (C. M.) Lamp Co. (increased)	20c	6-20	6-10	Quarterly	30c	12-1	11-10
American dep. rcts. for ord. reg. (annual)	7 1/2%	6-2	4-29	Hallnor Mines, Ltd. (quar.)	17c	6-2	5-9	Irving (John) Shoe, 6% preferred (quar.)	37 1/2c	6-16	5-29
Bonus	2 1/2c	6-2	5-29	Hamilton Cotton Co., Ltd. (quar.)	122 1/2c	6-2	5-9	Island Mountain Mines, Ltd.	15c	6-2	5-9
Foreign Light & Power Co.				Hamilton Mfg. Co., preferential partic.	25c	6-10		Jaeger Machine Co.	30c	6-10	5-31
6% 1st preferred (quar.)	\$1.50	7-1	6-20	Hamilton Watch Co., common	25c	6-13	5-20	Jantzen Knitting Mills, 5% pfd. A (quar.)	\$1.25	6-1	5-25
Fort Pitt Bridge Works	25c	6-2	5-15	4% convertible preferred (quar.)	\$1	6-13	5-20	Jewel Tea Co., Inc. (quar.)	60c	6-20	6-6
Fort Wayne Corrugated Paper	25c	6-15	5-31	Hammermill Paper, 4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-9	Johns-Manville Corp., new com (initial)	25c	6-17	6-9
Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	7-1	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Johnson & Johnson, 4% 2nd pfd. A (quar.)	\$1	8-1	7-11
Foster-Wheeler Corp.				Common	15c	6-10	5-20	4% 2nd preferred B	87 1/2c	8-1	7-11
6% prior preferred (quar.)	37 1/2c	7-1	6-16	Hammond Instrument Co., common (quar.)	15c	6-10	5-26	Joliet & Chicago RR. Co.			
6% prior preferred (quar.)	37 1/2c	10-1	9-15	6% preferred (quar.)	\$1.25	7-1	6-18	Stamped common (accum.)	\$29.75	6-5	5-31
Postoria Pressed Steel	25c	6-30	6-20	Hancock Oil Co., class A (quar.)	50c	6-1	5-15	Subject to consummation order			
Fox (Peter) Brewing (quar.)	25c	7-1	6-14	Extra	25c	6-1	5-15	Jones & Laughlin Steel, common	50c	7-3	6-5
Fox de Luxe Brewing Co. of Indiana (quar.)	25c	7-1	6-14	Class B (quar.)	50c	6-1	5-15	5% preferred A (quar.)	\$1.25	7-1	6-5
Fox de Luxe Brewing Co. of Michigan				Extra	25c	6-1	5-15	Joslyn Mfg. & Supply Co., common	75c	6-14	5-31
Common (quar.)	25c	7-1	6-14	Hanna (M. A.) Co., common	40c	6-12	6-3	4 1/2% preferred (s-a)	\$2.25	6-14	5-31
5% preferred (quar.)	2 1/2c	7-1	6-14	\$4.25 preferred (quar.)	\$1.06 1/4	6-1	5-15	Changed from 6% to 4 1/2% pfd. (now on a s-a basis)			
Franklin Simon see Simon (Franklin)				Harbison-Walker Refractories Co.				Joy Mfg. Co. (quar.)	30c	6-10	5-29
Fraser Companies, Ltd. (quar.)	150c	7-25	6-30	Increased common	50c	6-2	5-12	Julian & Kokege Co.	\$1	6-10	5-31
Freeport Sulphur Co. (quar.)	62 1/2c	6-2	5-16	6% preferred (quar.)	\$1.50	7-21	7-7	Kalamazoo Vegetable Parchment Co. (quar.)	15c	6-14	6-4
Friedman (Louis) Realty Corp. (quar.)	10c	8-15	8-1	Harnischfeger Corp., common (quar.)	15c	7-1	6-20	Kansas City Power & Light			
Freiman (A. J.) Ltd. (extra)	125c	6-2	5-15	5% preferred (quar.)	\$1.25	7-1	6-20	3.80% preferred (quar.)	95c	6-1	5-15
Frontier Industries, Inc. (quar.)	12 1/2c	7-1	6-16	5% 2nd preferred (quar.)	\$1.25	7-1	6-20	Kansas Oklahoma & Gulf Ry. Co.			
Fruehauf Trailer Co., common	25c	6-2	5-19	Harshaw Chemical, common	37 1/2c	6-14	5-29	6% cum. preferred A (s-a)	\$3	6-2	5-17
4% preferred (quar.)	\$1	6-2	5-19	Hart Battery Co., Ltd.	10c	6-30	5-27	6% non-cum. pfd. B (s-a)	\$3	6-2	5-17
Fruit of the Loom, Inc.				Hart-Carter Co., Inc., \$2 preferred (quar.)	50c	6-2	5-20	6% non-cum. preferred C (irreg.)	\$3	6-2	5-17
\$3 non-cum. preferred (s-a)	\$1.50	7-1	6-5	Hartford Rayon Corp., 5% conv. pfd.	53 1/2c	6-2	5-15	Katz Drug Co., common (quar.)	12 1/2c	6-16	5-31
Fuller (Geo. A.), \$3 convertible preferred	\$1.25	6-1		Hartman Tobacco Co.				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-14
Fundamental Investors	11c	6-16	6-2	\$4 prior preference (quar.)	\$1	6-16	6-6	Kawneer Company	30c	6-30	6-14
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	7-1	6-16	\$3 non-cum. preference (quar.)	75c	7-1	6-20	Kayser (Julius) & Co. (quar.)	25c	6-16	6-2
Gary (Theodore) & Co.				Hathaway Bakeries, Inc.	25c	6-1	5-21	Extra	25c	6-16	6-2
\$1.60 1st preferred (accum.)	10c	6-25	6-2	Hathaway Mfg. Co. (quar.)	\$2.50	6-2	5-15	Kelsey-Hayes Wheel			
Gatineau Power Co., com. (increased quar.)	130c	7-1	5-31	Extra	\$2.50	6-2	5-15	1.50 convertible class A (quar.)	37 1/2c	7-1	6-16
5% preferred (quar.)	\$1.12 1/2	7-1	5-31	Havana Lithographing Co.	15c	6-2	5-21	Class B (resumed)	37 1/2c	7-1	6-16
5 1/2% preferred (quar.)	\$1.38	7-1	5-31	Havtlan Corp. of America	50c	6-27	6-10	Kendall Co., common (quar.)	25c	6-2	5-19
Gaylord Container Corp. com. (quar.)	25c	7-2	6-23	Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-13	\$4.50 preferred A (quar.)	\$1.12 1/2	7-1	6-16
5 1/2% preferred (quar.)	63 3/4c	6-14	6-4	Hazeltine Corp.	25c	6-16	6-2	Kennecott Copper	25c	7-1	5-29
Gemmer Mfg. Co., class B common	25c	6-10	5-31	Hearn Department Stores	50c	6-16	5-29	Extra	50c	7-1	5-29
\$3 participating preferred A (quar.)	75c	7-1	6-21	Hecla Mining (quar.)	25c	6-23	5-22	Kern County Land Co.	50c	6-5	5-24
General America Corp. (quar.)	75c	6-2	5-15	Heileman (G.) Brewing Co. (irreg.)	50c	6-16	6-5	Extra	50c	6-5	5-24
General Bottlers, Inc.	15c	6-16	6-2	Hein-Werner Motor Parts	25c	6-20	6-1	Kerr Addison Gold Mines (interim)	13c	6-27	5-31
General Box Co. (increased quar.)	2c	7-1	6-7	Hendry (C. J.) Co., 5 1/2% pfd. (quar.)	34 1/2c	6-14	5-31	Kerr-McGee Oil Industries, Inc.			
Extra	4c	7-1	6-7	Hewitt-Robins, Inc. (quar.)	25c	6-16	5-28	\$1.20 convertible preferred (quar.)	30c	6-1	5-20
General Bronze Corp. (quar.)	20c	6-25	6-10	Heyden Chemical Corp., common (quar.)	25c	6-2	5-15	Keyes Fibre, 6% prior preferred (quar.)	\$1.50	7-1	6-24
General Cigar Co., common	25c	6-16	5-14	Heywood-Wakefield Co., common (irreg.)	75c	6-10	5-31	\$6 preferred (accum.)	\$1.50	6-2	5-26
7% preferred (quar.)	\$1.75	6-2	5-14	5% preferred B (quar.)	31c	6-2	5-19	Keystone Steel & Wire (quar.)	50c	6-14	5-29
General Coal Investments	30c	7-1	6-16	Hibbard Spencer Bartlett (monthly)	25c	6-27	6-17	Extra	30c	6-14	5-29
General Dry Batteries	15c	6-1	5-20	Monthly	25c	7-25	7-15	Kimberly-Clark Corp., common (quar.)	35c	7-1	6-12
General Finance Corp., common (quar.)	25c	7-15	11-10	Hinde & Dauch Paper Co. of Canada, Ltd.				4% convertible 2nd preferred (quar.)	\$1	7-1	6-12
5% preferred A (s-a)	25c	11-25	11-10	Quarterly	125c	7-2	5-31	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-12
General Fireproofing Co., common	50c	6-13	5-29	Hires, (Charles E.) Co. (quar.)	30c	6-2	5-15	King-Seely Corp. com.	20c	6-16	5-31
7% preferred (quar.)	\$1.75	7-1	6-19	Hollinger Consolidated Gold Mines	15c	6-30	6-2	5% conv. pfd. (quar.)	25c	7-1	6-16
General Industries, 5% preferred (quar.)	\$1.25	7-1	6-21	Home Title Guaranty Co.	20c	6-30	6-23	Kingsport Press, Inc. (quar.)	20c	6-30	6-5
General Mills, 3 1/2% conv. preferred (quar.)	84 3/4c	6-1	5-9	Home Title Guaranty Co. (quar.)	50c	6-20	6-10	Kingsport Products Corp. (s-a)	10c	6-14	5-24
General Motors Corp., common (quar.)	75c	6-10	5-15	Honolulu Oil Corp. (irreg.)	75c	6-14	5-23	Kinney (G. R.) Co., common	15c	6-25	6-10
\$5 preferred (quar.)	\$1.25	8-1	7-7	Hooker Electrochemical \$4.25 pfd. (quar.)	\$1.06 1/4	6-26	6-2	Kinney Mfg. Co., \$6 non-cum. pfd. (quar.)	\$1.50	6-16	6-2
\$3.75 preferred (quar.)	93 3/4c	8-1	7-7	\$4.25 preferred (quar.)	\$1.06 1/4	6-26	6-2	Kleinert (I. B.) Rubber	25c	6-12	5-29
General Outdoor Advertising, common	25c	6-12	5-21	Hoover Co., common (quar.)	20c	6-20	6-7	Knudsen Creamery Co., common	10c	6-14	6-5
General Panel Corp.				4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20	Koppers Co., Inc., common (quar.)	40c	7-1	6-12
6% convertible preferred (accum.)	7 1/2c	6-2	5-23	Horn & Hardart Co. (N. Y.)				4% preferred (quar.)	\$1	7-1	6-12

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Lewis Brothers, Ltd. (quar.)	125c	7-31	6-30	Minneapolis Gas Light Co. (Del.)—				North American Car Corp., com. (quar.)	40c	6-10	6-2
Quarterly	125c	10-31	9-30	5% preferred (quar.)	\$1.25	6-1	5-20	\$2 convertible preferred (quar.)	50c	7-1	6-23
Lexington Telephone Co. (quar.)	125c	1-31-48	12-31	\$3.10 preferred (quar.)	\$1.27 1/2	6-1	5-20	North American Co.—			
Libbey-Owens-Ford Glass	60c	6-16	6-2	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-20	Common (partial liquidating). For every			
Liberty Fabrics of New York (quar.)	\$1.75	6-2	5-12	6% preferred (quar.)	\$1.50	6-1	5-20	100 shares held a distribution of 2 1/2			
Liberty Products (quar.)	50c	6-10	5-27	Minneapolis-Honeywell Regulator Co.	50c	6-10	5-24	shares of Wisconsin Electric Power com-			
Formerly Liberty Aircraft Products	12 1/2c	6-16	6-2	Minnesota Valley Canning Co. (quar.)	35c	6-12	5-29	mon. Subject to the approval of the			
Life & Casualty Insurance Co. (Tenn.)—	25c	6-27	6-17	5% preferred (quar.)	\$1.25	6-16	6-5	S. E. C.			
Quarterly	15c	6-10	5-23	Mission Appliance Corp.	15c	6-12	5-26	Cash dividend (irreg.)	25c	7-1	6-12
Life Savers Corp.	35c	6-1	5-1	Mission Corp. (irreg.)	75c	6-12	5-26	North American Investment—			
Liggett & Myers Tobacco, common (quar.)	75c	6-2	5-13	Mississippi Glass Co.	50c	6-12	5-20	6% preferred (accum.)	\$1.50	6-20	5-31
Class B (quar.)	75c	6-2	5-13	Mississippi Power, 8% preferred (quar.)	\$1.50	7-1	6-20	5 1/2% preferred (accum.)	\$1.37 1/2	6-20	5-31
7% preferred (quar.)	\$1.75	7-1	6-10	Missouri-Kansas Pipe Line Co., common	25c	6-16	5-29	North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21
Lily-Tulip Cup Corp.	37 1/2c	6-16	6-2	Class B	1 1/4c	6-16	5-29	North River Insurance (quar.)	\$1	6-10	6-3
Lincoln National Life Insurance Co. (Ind.)—				Missouri Utilities Co., common (quar.)	25c	6-2	5-15	Northwestern Water, \$4 prior pfd. (quar.)	25c	6-10	5-23
Quarterly	25c	8-1	7-26	5% preferred (quar.)	\$1.25	6-2	5-15	Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-2	5-15
Quarterly	25c	11-1	10-25	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	6-2	5-15	Northern Illinois Corp.	12 1/2c	6-14	5-31
Lincoln Stores, Inc., common (quar.)	30c	6-2	5-21	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	5-31	Northern Natural Gas Co. (increased)	75c	6-25	6-6
7% preferred (quar.)	\$1.75	6-2	5-21	Mohawk Carpet Mills	50c	6-9	5-27	Northern States Power Co. (Wis.)—			
Link-Belt Co. (quar.)	50c	6-1	5-3	Mojud Hosiery, common	20c	6-9	6-2	5% preferred (quar.)	\$1.25	6-2	5-20
Liquid Carbonic Corp., common (quar.)	25c	6-1	5-15	5% preferred (quar.)	62 1/2c	7-1	6-16	Northwestern Telegraph (s-a)	\$1.50	7-1	6-14
3 1/2% preferred (quar.)	87 1/2c	6-1	5-15	Molson Brewery Ltd. (quar.)	\$1.25	6-26	6-4	Northland Greyhound Lines—			
Little Miami RR.—				Molybdenum Corp. of America	12 1/2c	7-1	6-16	3 1/2% preferred (quar.)	93 1/2c	7-1	6-20
Special guaranteed (quar.)	50c	6-10	5-23	Monarch Machine Tool	50c	6-2	5-23	4 1/2% preferred (initial quar.)	\$1.12 1/2	6-2	5-15
Special guaranteed (quar.)	50c	9-10	8-22	Monroe Loan Society, 5 1/2% pfd. (quar.)	34 3/4c	6-1	5-26	Norwich Pharmacal Co. (quar.)	15c	6-10	5-19
Special guaranteed (quar.)	50c	12-10	11-21	Monsanto Chemical Co., common (quar.)	50c	6-1	5-10	Nova Scotia Light & Power, 6% pfd. (quar.)	\$1.50	6-2	5-14
Special guaranteed (quar.)	50c	3-10-48	2-23	\$3.25 preferred A (s-a)	\$1.62 1/2	6-2	5-10	Nu Enamel Corp.	15c	6-25	6-10
Original capital	\$1.10	6-10	5-23	Montreal Cottons, Ltd., common	112c	6-14	5-15	Nutrine Candy Co. (increased quar.)	25c	6-12	6-2
Original capital	\$1.10	9-10	8-22	7% preferred (quar.)	144c	6-14	5-15	Oak Mfg. Co. (increased)	20c	6-16	6-2
Original capital	\$1.10	12-10	11-21	Moore Corp., Ltd., common (quar.)	\$1.55 1/2c	7-2	6-5	Ogilvie Flour Mills, Ltd., common (quar.)	\$1.25	7-2	5-28
Original capital	\$1.10	3-10-48	2-23	4% redeemable sf pref (initial)	\$1.67 1/10c	7-2	6-5	7% preferred (quar.)	\$1.75	6-2	4-28
Little Schuykill Nav. RR. & Coal (s-a)	75c	7-15	6-13	7% preferred A (quar.)	\$1.75	7-2	6-5	Ohio-Apex, Inc.	10c	5-31	5-23
Loblav Groceries Co., Ltd.—				7% preferred B (quar.)	\$1.75	7-2	6-5	Ohio Associated Telephone, \$2.20 pfd. (quar.)	55c	6-1	5-20
Class A (quar.)	25c	6-2	5-6	Moore-Handley Hardware, com. (initial)	15c	6-1	5-15	Ohio & Mississippi Telegraph (annual)	\$2.50	7-1	6-16
Extra	12 1/2c	6-2	5-6	5% preferred (initial)	\$1.01 1/2	6-1	5-15	Ohio Oil Co. (s-a)	25c	6-14	5-2
Class B (quar.)	26c	6-2	5-6	Morgan (J. P.) & Company	\$2	6-13	5-29	Extra	50c	6-14	5-2
Extra	12 1/2c	6-2	5-6	Morris Paper Mills, common (quar.)	25c	6-10	5-24	Ohio Power Co., 4 1/2% preferred (quar.)	\$1.12 1/2	6-2	5-7
Loblav Groceries, Inc. (quar.)	20c	6-2	5-9	4 1/2% preferred (quar.)	59 1/2c	6-30	6-14	Ohio Public Service, 3.90% pfd. (quar.)	97 1/2c	7-1	6-14
Lock Joint Pipe Co., common (monthly)	\$1	6-30	6-20	Motor Wheel Corp. (quar.)	30c	6-10	5-16	Ohio Seamless Tube, new common (initial)	50c	6-14	6-5
8% preferred (quar.)	\$2	7-1	6-21	Motorola, Inc.	30c	6-16	5-27	Old Line Life Insurance Co. of America—			
Loew's, Inc. (quar.)	37 1/2c	6-30	6-13	Formerly Galvin Mfg. Co.				Quarterly	20c	6-25	6-16
Lone Star Cement Corp. (quar.)	87 1/2c	6-27	6-11	Mount Diablo Mining & Development Co.—	1c	6-3	5-15	Olin Industries, Inc.	15c	5-31	5-20
Long-Bell Lumber (Md.), class A (accum.)	45c	6-1	5-12	Extra	1c	6-3	5-15	Omnibus Corp. common	25c	6-30	6-13
Long-Bell Lumber (Md.) (irreg.)	30c	6-1	5-3	Mountain Fuel Supply (Utah)	30c	6-9	5-19	8% preferred (quar.)	\$2	7-1	6-13
Lone Star Gas Co. (quar.)	25c	6-9	5-16	Subject to approval of Public Service Com-				Ontario Beauty Supply Co., Ltd., common	110c	7-2	6-20
Lord & Taylor, 6% 1st preferred (quar.)	\$1.50	6-2	5-17	mission of Utah.				Common	110c	10-2	9-20
Lorillard (P. C.) Co., common (interim)	25c	7-1	6-10	Mountain Producers (s-a)	30c	6-14	5-14	Participating convertible preferred (quar.)	125c	7-2	6-20
7% preferred (quar.)	\$1.75	7-1	6-10	Extra	10c	6-14	5-14	Participating	110c	7-2	6-20
Louisiana Land & Exploration	20c	6-13	5-29*	Muehleback Brewing Co., com. (initial)	20c	6-15	5-31	Ontario & Quebec Railway Co. (s-a)	\$3	6-2	5-1
Increased quarterly	20c	6-13	5-29*	5% participating preferred (quar.)	62 1/2c	6-15	5-31	Ontario Steel Products, Ltd., com. (quar.)	125c	8-15	7-15
Louisville Henderson & St. Louis Ry. Co.—				Mullins Mfg. Co., class B	25c	7-1	6-14	7% preferred (quar.)	\$1.75	8-15	7-15
Common (s-a)	\$4	8-15	8-1	\$7 preferred (quar.)	\$1.75	6-1	5-15	Ookiep Copper Co., Ltd.	2s	6-27	5-27
8% non-cum preferred (s-a)	\$2.50	8-15	8-1	\$7 preferred (quar.)	\$1.75	6-1	5-15	Ordinary shares (interim)			
Louisville & Nashville Railroad (quar.)	88c	6-12	5-1	Muncie Water Works, 8% preferred (quar.)	\$2	6-16	6-2	After deduction of the South African			
Louisville Provision, 8% partic pfd. (s-a)	4c	6-1	5-28	Murphy (G. C.) Company, common (quar.)	37 1/2c	6-2	5-19	non-resident tax the net distribution			
Louisville Title Mortgage (s-a)	15c	6-16	5-31	4 1/2% pfd. (quar.)	\$1.18 3/4	7-2	6-16	will be approximately 37c per share.			
Lowenstein (M.) & Sons—				Muskegon Motor Specialties				Orpheum Building Co.	25c	6-10	6-1
4 1/2% preferred A (quar.)	\$1.06	7-1	6-17	\$2 class A (quar.)	50c	9-2	8-15	Oshkosh B'Gosh, Inc., common (quar.)	10c	6-2	5-20
Lowney (Walter B.) Co., Ltd. (quar.)	\$12 1/2c	7-15	6-16	Muskego Co.	25c	6-12	5-31	\$1.50 preferred (quar.)	37 1/2c	6-2	5-20
Los Angeles Transit Lines	12 1/2c	6-30	6-16	Mutual Chemical Co. of America—				Ottawa Electric Railway (quar.)	\$1	7-2	6-2
Ludlow Mfg. & Sales (quar.)	\$1.50	6-16	6-7	6% preferred (quar.)	\$1.50	6-27	6-19	Otter Tail Power Co. (Minn.), common	60c	6-10	5-31
Lynchburg & Abingdon Telegraph Co. (s-a)	\$3	7-1	6-14	6% preferred (quar.)	\$1.50	9-26	9-18	\$3.60 preferred (quar.)	90c	6-1	5-15
Lyon Metal Products (quar.)	25c	6-15	5-31	6% preferred (quar.)	\$1.50	12-26	12-18	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	6-1	5-15
M. J. & M. M. Consolidated	1/4c	6-13	4-18	Namm's, Inc. (quar.)	10c	6-16	6-2	\$5 preferred (accum.)	\$1.25	6-1	5-15
Mack Trucks, Inc. (increased)	\$1.25	6-26	6-12	Nash-Kelvinator Corp.	25c	6-27	6-3	Pauhaug Sugar Plantation	15c	6-10	5-20
MackKinnon Structural Steel Co., Ltd.—				Nathan Straus-Duparquet				Pacific-American Investors—			
5% preferred (quar.)	\$1.25	6-16	5-31	6% convertible preferred (quar.)	37 1/2c	7-1	6-16	\$1.50 convertible preference (quar.)	37 1/2c	7-1	6-14
Macwhyte Company (quar.)	25c	6-5	5-15	National Alfalfa Dehydrating & Milling Co.—				Pacific & Atlantic Telegraph (s-a)	50c	7-1	6-14
Macassa Mines, Ltd. (quar.)	12c	6-16	5-16	5% preferred (quar.)	62 1/2c	6-2	5-20	Pacific Gas & Electric (quar.)	50c	6-25	5-26*
Madsen Red Lake Gold Mines, Ltd. (s-a)	14c	6-17	5-27	National Automotive Fibres (quar.)	15c	6-2	5-9	Pacific Indemnity Co. (quar.)	50c	7-1	6-15
Magma Copper	25c	6-16	5-29	National Biscuit Co., common	40c	7-15	6-10	Pacific Mills (quar.)	75c	6-16	6-2
Magnavox Co. (quar.)	25c	6-15	5-29	National Cash Register (quar.)	50c	7-15	6-30	Pacific Petroleum, Ltd. (s-a)	15c	6-2	5-10
Major Car Corp. of N. Y. (increased)	40c	6-30	6-16	National City Lines, common (quar.)	25c	6-14	5-31	Page-Hersey Tubes, Ltd. (quar.)	\$35c	7-1	6-14
Mahon (R. C.) Company	40c	6-10	5-31	\$4 preferred (quar.)	\$1	7-1	6-19	Panhandle Eastern Pipe Line, common	75c	6-14	5-29
Majestic Radio & Television—				National Container Corp. (Del.) (quar.)	75c	6-10	5-15	4% preferred (quar.)	\$1	6-27	6-13
5 1/2% convertible preferred (s-a)	13 1/4c	6-2	5-15	National Cylinder Gas Co., common (quar.)	20c	6-6	5-8*	Paraffine Cos., Inc. com. (quar.)	75c	6-27	6-7
Mallory (P. R.) & Co., Inc.	25c	6-10	5-26	4 1/4% preferred (quar.)	\$1.06	6-1	5-8*	4% preferred (quar.)	\$1	7-15	7-1
Mangel Stores Corp. (quar.)	25c	6-16	6-5*	National Dairy Products (quar.)	45c	6-10	5-20	Paramount Pictures (quar.)	62 1/2c	6-2	5-26
Manhattan Shirt Co. (quar.)	35c	6-2	5-14	National Discount Corp., common (quar.)	50c	6-10	5-31	Parker-Rust Proof Co.	25c	6-2	5-20
Mapes Consolidated Mfg. Co. (quar.)	60c	6-15	6-2	5% preferred (quar.)	\$1.25	6-10	5-31	Parkersburg Rig & Reel, common (quar.)	\$1.06 1/4	6-2	5-20
Maryland Casualty Co.				National Drug & Chemical Co. of Canada				\$4.25 preferred (quar.)	30c	6-27	6-17
\$2.10 prior preferred (s-a)	\$1.05	6-30	6-14	Ltd., common	\$12 1/2c	6-2	5-7	Farmer Transportation Co. (quar.)	120c	6-14	5-31
\$1.05 convertible preferred (s-a)	52 1/2c	6-30	6-14	Convertible preferred (quar.)	115c	6-2	5-7	Farm Mfg. Co., Ltd., common (quar.)	135c	6-14	5-31
Massachusetts Investors Second Fund, Inc.	7c	6-20	5-29	National Electric Welding Machine—				7% preferred (quar.)	50c	6-2	5-23
Master Electric (increased quar.)	60c	6-10	5-23	Common (quar.)	2c	8-1	7-22	Peabody Coal Co., 6% pfd. (accum.)	\$2	6-2	5-15
Matson Navigation Co. (quar.)	30c	6-16	6-6	Common (quar.)	2c	10-30	10-20	Peck Stow & Wilcox Co.	10c	6-2	5-15
May Department Stores, common (quar.)	75c	6-2	5-15	National Fire Insurance (Hartford) (quar.)	115c	7-1	6-16	Penick & Ford, new common (initial)	40c	6-14	6-2
\$3.40 preferred (quar.)	55c	6-2	5-15	National Grocers Co., Ltd., com. (quar.)	120c	7-1	6-9	Peninsular Telephone Co., com. (quar.)	50c	7-1	6-14
\$3.75 preferred (quar.)	93 1/4c	6-2	5-15	Extra	137 1/2c	7-1	6-9	Common (quar.)	50c	10-1	9-15
May McEwen Kaiser Co. (quar.)	20c	6-1	5-14	\$1.50 preference (quar.)	\$1.12 1/2	6-2	5-19	Common (quar.)	50c	1-14	12-15
McBrine (L. M.) Co., Ltd., preferred (s-a)	\$150c	7-1	6-14	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	6-2	5-19	\$1 preferred (quar.)	25c	8-15	8-5
McCabe Grain Co., Ltd., class B (initial)	\$120c	6-2	5-15	National Hosiery Mills, Ltd. (quar.)	\$15c	10-1	9-5	\$1 preferred (quar.)	25c	11-15	11-5
McClatchy Newspaper, 7% preferred (quar.)	43 1/4c	8-31	8-30	Quarterly	\$115c	1-1-48	12-5	\$1 preferred (quar.)	25c	2-15-48	2-5-38
7% preferred (quar.)	43 1/4c	11-30	11-29	National Lead, 7% preferred A (quar.)	\$1.75	6-14	5-26	Penn Electric Switch Co.—			
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-20*	National Life & Accident Insurance Co.—				\$1.20 preferred class A (quar.)	30c	6-16	6-2
McGraw-Hill Publishing Co.	25c	6-12	5-29	Quarterly	12 1/2c	6-2	5-20	Pennsylvania-Dixie Cement Corp.	25c	6-14	6-2
McIntyre Porcupine Mines (quar.)	\$150 1/4c	6-2	5-1	National Linen Service, common (quar.)	10c	7-1	6-14	Pennsylvania Electric Co.—			
Mead Corporation, common	35c	6-2	5-9	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14	4.40% preferred B (quar.)	\$1.10	6-1	5-1
4 1/4% preferred (quar.)	\$1.06 1/4	6-2	5-9	5% preferred (quar.)	\$1.25	7-1	6-14	.70% preferred C (quar.)	92 1/2c	6-1	5-1
\$2 2nd preferred (quar.)	50c	6-2	5-9	National Malleable & Steel Castings	15c	6-21	6-6*	Pennsylvania Power & Light Co., common	30c	7-1	6-10
Meadville Telephone, 5% preferred (s-a)	62 1/2c	7-1	6-14	National Oats Co.	25c	6-2	5-21	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Megowan-Educator Food Co.—				National Paper & Type Co., 5% pfd. (s-a)	\$1.25	8-15	7-31	Pennsylvania Salt Mfg. (year-end)	60c	6-14	6-2
50c class A (accum.)	25c	6-30	6-20	National Radiator Co.	15c	7-1	6-2	Pennsylvania State Water Corp.—			
Melchers Distilleries, Ltd.—											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Pittney-Bowes, Inc. (quar.)	15c	6-12	5-15	St. Lawrence Corp., Ltd.—				Stedman Brothers, Ltd. (quar.)	115c	7-2	6-16
Pittsburgh Bessemer & Lake Erie RR.				Class A convertible preferred (accum.)	125c	7-15	6-20	Sterchi Bros. Stores (quar.)	25c	6-12	5-29
6% preferred (s-a)	\$1.50	6-2	5-15	St. Lawrence Paper Mills, Ltd.—				Sterling Electric Motors, common	10c	7-10	6-30
Pittsburgh Brewing Co., \$3.50 pfd. (accum.)	\$1	6-14	5-29	6% preferred (accum.)	143	7-15	6-20	Common	10c	10-10	9-30
Pittsburgh Coke & Chemical Co.—				Sabine Royalty Corp.	50c	7-1	6-20	Sterling Drug, Inc. (quar.)	50c	6-2	5-15
\$5 convertible preferred (quar.)	\$1.25	6-1	5-20	San Antonio Transit Co.	\$20	6-2	5-17	Sterling Motor Truck	25c	6-25	5-31
Pittsburgh Consolidated Coal (quar.)	35c	6-12	5-29	San Francisco Remedial Loan Associates,				Stern & Stern Textiles, 4½% pfd. (quar.)	56c	7-1	6-16
Pittsburgh Forgings Co. (quar.)	25c	6-25	6-10	Semi-annual	75c	6-30	6-14	Stewart Warner Corp. (s-a)	25c	6-2	5-3
Extra	10c	6-25	6-10	Semi-annual	75c	12-20	12-13	Extra	25c	6-2	5-3
Pittsburgh & Lake Erie RR.	\$2	6-16	5-26	Sanger Brothers, 5½% preferred (quar.)	41¼c	6-14	6-5	Stix Baer & Fuller	25c	6-10	5-31
Pittsburgh Steel Co.—				Schiff Company (quar.)	25c	6-15	5-31	Stokely-Van Camp, Inc., common	25c	7-1	6-19
1st series 5½% prior preferred (accum.)	\$1.37½	6-2	5-16	Schmidt Brewing Co.	3c	6-12	6-2	5% prior preferred (quar.)	25c	7-1	6-19
Pittsburgh Youngstown & Ashtabula Ry—				Scott Paper Co., common (increased quar.)	50c	6-13	5-29*	Stonewall Coke & Coal Co.	\$1	6-2	5-15
7% preferred (quar.)	\$1.75	6-2	5-20	\$3.40 preferred (quar.)	85c	8-1	7-18*	Stowell Srew Co., Ltd., class A (s-a)	175c	6-1	4-30
Placer Development, Ltd. (interim)	125c	6-13	5-22	Scovill Mfg. Co., \$3.65 preferred (quar.)	91¼c	6-1	5-14	Stratton & Terstegge Co.	75c	6-2	5-26
Planters Nut & Chocolate (quar.)	37½c	7-1	6-14	Scranton Lace Co.	60c	6-14	5-26	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-20
Plastic Material Corp.	5c	6-2	5-20	Scranton-Spring Brook Water Service, com.	17½c	6-16	6-5	Strauss-Hirschberg Co. (quar.)	50c	6-12	6-5
Plymouth Oil Co. (quar.)	25c	7-1	6-4*	4.10% preferred (quar.)	\$1.02½	6-16	6-5	Stuart (D. A.) Oil Co.	60c	6-2	5-15
Polaris Mining (resumed)	5c	6-30	5-29	Scythos & Co., Ltd., common (quar.)	119c	6-1	5-26	Class A participating preferred (quar.)	120c	6-2	5-15
Polaroid Corp. 5% 1st pfd. (quar.)	62½c	6-24	6-17	5% preferred (quar.)	131¼c	6-1	5-26	Common (quar.)	25c	6-14	5-23
\$2.50 2nd pfd. (quar.)	62½c	6-24	6-17	Seaboard Air Line RR., \$5 pfd. (initial)	\$2.50	6-30	6-10	Sunbeam Corp. (quar.)	35c	6-27	6-17
Poor & Co., class B	25c	6-1	5-15	Seaboard Oil Co., of Delaware (quar.)	25c	6-16	6-2	Sunray Oil Corp., common (increased)	25c	6-18	5-10
\$1.50 class A preference (quar.)	37½c	6-1	5-15	Sears Roebuck & Co. (quar.)	25c	6-10	5-9	4½% preferred A (quar.)	\$1.06¼	7-1	6-10
Potash Co. of America (quar.)	35c	6-2	5-15	Second Canadian Inter. Investment, Ltd.—				Sunshine Mining (quar.)	10c	6-30	5-29
Potomac Electric Power, 5½% pfd. (quar.)	\$1.37½	6-2	5-15	Common (irreg.)	110c	6-2	5-9	Super-Cold Corp. (quar.)	10c	6-10	5-23
6% preferred (quar.)	\$1.50	6-2	5-15	4% partic preference (quar.)	110c	6-2	5-9	Sutherland Paper Co.	50c	6-14	6-2
Powdrell & Alexander, Inc. (quar.)	25c	6-16	6-2	Secord (Laura) Candy Shops (quar.)	120c	6-2	5-1	Swan-Finch Oil Corp., 6% pfd. (quar.)	37½c	6-3	5-15
Powell River Co., Ltd.	135c	6-14	5-26	Security Banknote Co.	\$1	6-30	6-14	4% 2nd preferred (quar.)	10c	6-3	5-15
Extra	150c	6-14	5-26	Seiberling Rubber Co., 4½% prior pfd.	\$1.12	7-1	6-14	Swift & Co. (quar.)	40c	7-1	5-29
Power Corp. of Canada, common (interim)	130c	7-31	6-30	5% class A preferred (quar.)	\$1.25	7-1	6-14	Swift International Co., Ltd. (quar.)	40c	6-1	5-15
6% 1st preferred (quar.)	\$1.50	7-15	6-20	Seismograph Service Corp. (quar.)	15c	6-2	5-15	Syracuse Transit Corp.	75c	6-2	5-15
6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	Serrick Corp., class A	22c	6-16	5-26	Sylvanite Gold Mines, Ltd.	12c	7-2	4-23
Pratt Food Co. (quar.)	\$2.50	6-1	5-22	Class B (quar.)	15c	6-16	5-26	Tacony-Palmira Bridge, common	75c	6-30	6-16
Preferred Utilities Mfg. Corp.—				Extra	15c	6-16	5-26	Class A	75c	6-30	6-16
5½% convertible 1st preferred (quar.)	13¼c	6-2	5-20	Servel, Inc. \$4.50 pfd. (quar.)	\$1.12½	7-1	5-29	5% preferred (quar.)	\$1.25	8-1	6-18
Prentice-Hall, Inc., common (quar.)	70c	6-2	5-20	Shakespeare Co. (quar.)	10c	6-3	5-23	Talcott (James), Inc., common (quar.)	15c	7-1	6-13
\$3 preferred (quar.)	75c	6-2	5-20	Sharon Steel Corp.	50c	6-30	6-12	4½% preferred (quar.)	56¼c	7-1	6-13
Prentiss-Waters Products (stock dividend)	25c	6-1	5-22	Shattuck (Frank G.) Co. (quar.)	25c	6-20	6-2	Talon, Inc., common	50c	6-2	5-15
Pressed Metals of America, Inc. (resumed)	25c	6-10	6-10	Sheller Mfg. Corp. (increased)	12¼c	6-14	6-2	Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c	6-14	6-2
Pressed Steel Car, 4½% pfd. A (quar.)	56¼c	7-1	6-18	Shellmar Products, common	25c	7-1	6-16	Taylor Pearson & Carson, Ltd.—			
Preston East Dome Mines, Ltd. (quar.)	\$1¼c	7-15	6-14	4¾% preferred (quar.)	59¼c	6-30	6-16	5% preferred (quar.)	\$12¼c	6-2	5-16
Price Brothers & Co., Ltd., 4% pfd. (s-a)	142	7-1	6-2	Shenango Valley Water, 6% pfd. (quar.)	\$1.50	6-2	5-20	Tecumseh Gold Mines, Ltd. (interim)	15c	6-2	4-25
Public Electric Light, 6% preferred (accum.)	\$1.50	6-2	5-16	Shepard-Niles Crane & Hoist.	\$1	6-2	5-22	Tecumseh Products Co.	20c	6-10	5-31
Public Service Co. of Colorado—				Sheraton Corp. of America—				Telephone Bond & Share			
5% preferred (monthly)	41¼c	6-2	5-15	\$1.25 convertible preferred (quar.)	31¼c	7-1	6-20	7% 1st preferred (accum.)	\$1.35	6-14	5-24
6% preferred (monthly)	50c	6-2	5-15	Sherwin-Williams Co., 4% preferred (quar.)	\$1	6-2	5-15	Tennessee Corp.	25c	6-30	6-11
7% preferred (monthly)	58¼c	6-2	5-15	Sherwin-Williams Co. of Canada, Ltd.—				Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	6-2	5-12
Public Service Co. of Indiana—				7% preferred (quar.)	\$1.75	7-2	6-10	Texas Gulf Sulphur Co. (quar.)	50c	6-16	5-26
Common (stock dividend). One-twentieth				Sick's Breweries, Ltd., common (increased)	120c	6-30	5-30	Extra	50c	6-16	5-26
of a share of Indiana Gas & Water Co.,				Common v. t. c.	120c	6-30	5-30	Texas Pacific Coal & Oil (s-a)	50c	6-2	5-9
capital stock				Sigma Mines, Ltd. (Quebec) (interim)	120c	7-28	6-27	Texas & Pacific Railway	\$1	6-30	6-13
3½% preferred (quar.)	87½c	6-1	5-15	Signal Oil & Gas Co., class A (quar.)	50c	6-16	5-31	Texas Public Service Co. (Del.) (quar.)	25c	6-10	5-31
Public Service Co. of New Hampshire—				Extra	50c	6-16	5-31	Texon Oil & Land Co.	10c	6-28	6-3
Increased	45c	6-16	5-29	Class B (quar.)	50c	6-16	5-31	Textron, Inc., 5% conv. preferred (quar.)	31¼c	7-1	6-10
Public Service Corp. of N. J., common	35c	6-30	5-29	Extra	50c	6-16	5-31	Thermatomic Carbon, \$5 preferred (s-a)	\$2.50	6-2	5-28
6% preferred (monthly)	50c	6-14	5-15	Signal Royalties, class A (quar.)	25c	6-16	5-31	Thompson Products, common	25c	6-15	5-31
6% preferred (monthly)	50c	7-15	6-13	Signode Steel Strapping, com. (increased)	20c	6-1	5-17	4% preferred (quar.)	\$1	6-15	5-31
\$5 preferred (quar.)	\$1.25	6-14	5-15	5% preferred (quar.)	62½c	6-1	5-17	Thrift Stores, Ltd. (quar.)	125c	7-2	6-12
7% preferred (quar.)	\$1.75	6-14	5-15	Silkknit, Ltd. (quar.)	150c	6-14	5-30	Tide Water Associated Oil Co., com. (quar.)	25c	6-2	5-9
8% preferred (quar.)	\$2	6-14	5-15	Simmons Co.	25c	6-11	5-2	\$3.75 preferred (quar.)	93¼c	7-1	6-10
Public Service Electric & Gas—				Simon (Franklin), 4½% conv. pfd. (quar.)	56¼c	6-1	5-15	Tilo Roofing Co. (quar.)	25c	6-16	5-26
\$5 preferred (quar.)	\$1.25	6-30	5-28	Simon (H.) & Sons, Ltd., common (quar.)	130c	6-2	5-1	Time, Inc. (interim)	50c	6-10	6-5
7% preferred (quar.)	\$1.75	6-30	5-28	5% preferred (quar.)	\$1.25	6-2	5-1	Timken Roller Bearing	50c	6-5	5-20
Publicker Industries, Inc.—				Simonds Saw & Steel Co. (irreg.)	70c	6-14	5-20	Title Insurance & Trust Co. (Los Angeles)	40c	6-2	5-22
\$4.75 preferred (quar.)	\$1.18¼c	6-16	5-29	Simplicity Pattern, common (quar.)	10c	6-24	6-10	Tivoli Brewing Co. (irreg.)	25c	6-2	5-13
Pullman, Inc. (quar.)	50c	6-16	5-29	5½% convertible preferred (quar.)	13¼c	7-15	6-30	Toledo Edison Co. 6% pfd. (monthly)	50c	6-2	5-22
Pure Oil Co., common (quar.)	25c	6-1	5-8	Simpsons, Ltd., 4½% preferred (quar.)	\$1.12½	6-16	5-16	7% preferred (monthly)	58¼c	6-2	5-22
5% preferred (quar.)	\$1.25	7-1	6-10	Singer Mfg. Co. (quar.)	\$1.50	6-13	5-23	5% preferred (monthly)	41¼c	6-2	5-22
Pyrene Mfg. Co.	20c	6-14	6-2*	Extra	\$1.50	6-13	5-23	Tooke Bros., Ltd., new common (initial)	110c	7-3	6-16
Purity Bakeries Corp. (increased)	60c	6-2	5-19	Sioux City Gas & Electric, common (quar.)	40c	6-2	5-15	Toronto Elevator, Ltd. (quar.)	110c	6-2	5-20
Quaker State Oil Refining Corp. (quar.)	30c	6-14	5-28	\$3.90 preferred (quar.)	97¼c	6-2	5-15	Traders Finance Corp., Ltd., class A	150c	7-1	6-14
Rand's (Pittsburgh)	2½c	6-16	6-2	6200 Kenmore Hotel Co. (Chicago)—				Class B	150c	7-1	6-14
Rand Service Stores, Ltd. (initial)	110c	6-30	6-10	Liquidating	\$1	7-1	5-31	4½% preferred (quar.)	\$1.12½	7-1	6-14
Rapid Electrotyping, common (quar.)	25c	6-15	5-31	Skillsaw, Inc. (quar.)	45c	6-12	6-2	Transue & Williams Steel Forging Corp.	25c	6-10	5-29
Quarterly	25c	9-15	9-1	Sloss-Sheffield Steel & Iron, com. (irreg.)	50c	6-20	6-10*	Treesweet Products (quar.)	12¼c	6-2	5-20
Rath Packing Co. (quar.)	35c	6-10	5-20	\$1.20 preferred (quar.)	30c	6-20	6-10*	Trinity Universal Insurance Co. (Dallas)—			
Ray-O-Vac Co. (quar.)	25c	6-2	5-17	Smith (Alexander) & Sons Carpet Co.—				Quarterly	25c	8-15	6-9
Raybestos-Manhattan, Inc.	37½c	6-12	5-29	Common (quar.)	35c	6-10	5-9	Quarterly	25c	11-15	11-10
Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	7-1	6-15	3½% preferred (quar.)	87½c	6-2	5-1	Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	6-12	5-22	Smith (Alsop) Paint & Varnish	87½c	6-1	5-20	Truxar-Traer Coal	35c	6-12	6-2
Real Silk Hosiery Mills, common	\$1.25	6-15	5-23	7% preferred (quar.)	87½c	6-1	5-20	Twentieth Century-Fox Film, com. (quar.)	75c	6-30	6-16
5% prior preferred (quar.)	\$1.25	7-1	6-13	Socony-Vacuum Oil Co. (quar.)	20c	6-14	5-16*	\$1.50 convertible preferred (quar.)	37½c	6-30	6-16
7% preferred (quar.)	\$1.75	7-1	6-13	Sontone Corp., \$1.25 conv. pfd. A (quar.)	31¼c	6-30	6-2	\$4.50 prior preferred (quar.)	\$1.12½	6-16	6-4
4¾% preferred A (quar.)	\$1.18¼	7-1	6-2	South Carolina Electric & Gas Co.—				268 South LaSalle Street Corp. (quar.)	62¼c	7-1	6-20
Reed Roller Bit Co.	25c	6-30	6-14	Common (s-a)	25c	6-27	6-10	Quarterly	62¼c	10-1	9-20
Reeves Bros., Inc.	25c	7-1	6-3*	5% preferred (quar.)	62¼c	7-1	6-20	Twin City Rapid Transit Co.	62¼c	7-1	6-20
Regent Knitting Mills, Ltd.—				Southern Advance Bag & Paper (quar.)	20c	6-30	6-11	5% convertible prior preferred (quar.)	62¼c	6-25	6-12
\$1.60 non-cum. preferred (quar.)	140c	6-1	5-1	Extra	40c	6-30	6-11	Twin Disc Clutch Co. (quar.)	50c	6-25	6-12
\$1.60 non-cum. preferred (quar.)	140c	9-2	8-1	Southern California Edison Co.—				Extra	50c	6-25	6-12
\$1.60 non-cum. preferred (quar.)	140c	12-1	11-1	5% original preferred (quar.)	37½c	6-30	6-5	Underwood Corp. (increased)	75c	6-30	6-16*
Reliance Electric & Engineering Co., com.	25c	6-27	6-17	6% preferred B (quar.)	37½c	6-15	5-20	Union Asbestos & Rubber (quar.)	17¼c	7-2	6-14
\$2.10 convertible preferred (quar.)	53¼c	8-1	7-18	Southern California Water, 4% pfd. (quar.)	25c	6-2	5-15	Union Metal Mfg., common (quar.)	15c	6-23	6-12
Reliance Grain Co., Ltd., 4% pfd. (quar.)	\$1	6-14	5-31	4¾% preferred (quar.)	\$0.265625	6-2	5-15	\$6 preferred (quar.)	\$1.50	6-23	6-12
Reliance Insurance Co. (Phila.) (s-a)	50c	6-13	5-16	Southern Canada Power Co.—				Union Oil Co. of California—			
Reliance Mfg. Co. (Illinois)				Common (quar.)	125c	8-15	7-18	\$3.75 preferred A (quar.)	93¼c	6-10	5-20
3½% convertible preferred (quar.)	87½c	7-1	6-2	6% participating preferred (quar.)	\$1.50	7-15	6-20	Union Pacific RR. (quar.)	\$1.50	7-1	6-2
Remington Rand, Inc., common	35c	7-1	6-6	Southern Indiana Gas & Electric Co.—				Union Street Railway Co. (New Bedford)			
\$4.50 preferred (quar.)	\$1.12½	7-1	6-6	4.8% preferred (quar.)	\$1.20	8-1	7-15	Union Sugar Co. (quar.)	25c	6-10	5-31
Reo Motors, Inc. (quar.)	62½c	6-30	6-10	Southern Natural Gas	37½c	6-12	6-2	Union Tank Car Co. (quar.)	50c	6-2	5-16
Republic Petroleum Co.	12¼c	6-20	6-10	Southern Pacific Co. (quar.)	\$1	6-16	5-26	Union Wire Rope Corp. (quar.)	20c	6-14	5-31
Republic Steel, common (quar.)	25c	7-2	6-10	Southern Railway Co. (quar.)	75c	6-16	5-15	United Air Lines, Inc.—			
Extra	25c</										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Pipe & Foundry Co. (quar.)	40c	6-20	5-31*	Vogt Mfg. Corp. (increased)	20c	6-2	5-15	Wheatley Mayonnaise Co. (quar.)	10c	6-30	5-31
Quarterly	40c	9-20	8-30*	Vulcan Detinning, common	\$1.50	6-20	6-10	Wheeler, Osgood Co. com. (quar.)	15c	6-30	6-10
U. S. Potash (increased)	35c	6-16	6-2	7% preferred (quar.)	\$1.75	7-21	7-10	50c conv. preferred (quar.)	12 1/2c	6-30	6-10
U. S. Printing & Lithograph, common	50c	6-2	5-17	Wabasso Cotton Co. Ltd. (quar.)	181	7-2	6-14	Whitaker Paper Co.	\$2.50	7-1	6-10
5% preferred (quar.)	62 1/2c	7-1	6-14	Walte Amulet Mines Ltd. (quar.)	\$20c	6-10	5-9	White's Auto Stores, new com. (initial quar.)	12 1/2c	7-15	7-1
U. S. Rubber Co., common	\$1	6-9	5-19	Waldford System, Inc. (quar.)	25c	7-1	6-20	Whitman (Wm.) Co., Inc.	\$1.50	6-2	5-15
8% non-cum. 1st preferred (quar.)	\$2	6-9	5-19	Walgreen Co., common (quar.)	40c	6-12	5-15	Wilbur-Suchard Chocolate (stock dividend)	100%	6-26	6-12
U. S. Spring & Bumper Co.				4% preferred (quar.)	\$1	6-14	5-15	Wilcox Gay Corporation (resumed)	25c	6-2	5-12
4 1/2% preferred (quar.)	56 1/4c	6-2	5-15	Walker & Co. Class A	62 1/2c	7-1	6-20	Wilkes-Barre Lace Mfg. Co.	25c	6-2	5-15
U. S. Steel Corp., common	\$1	6-10	5-9	Walker (Hiram) Goodernham & Worts, Ltd.	\$30c	6-16	5-16	Willson Products, Inc.	20c	6-10	5-31
U. S. Tobacco, common	30c	6-16	6-2	Wamsutta Mills	50c	6-16	5-13	Wilsil, Ltd. (quar.)	\$25c	7-2	6-1
7% non-cum. preferred (quar.)	43 3/4c	6-16	6-2	Extra	\$1	6-16	5-13	Wilson & Co., common (increased)	25c	6-2	5-19
U. S. Trust Co. (N. Y.) (quar.)	\$8.75	7-1	6-16	Ward Baking Co. com.	15c	7-1	6-16	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-16
United Steel Corp., Ltd.	\$17 1/2c	6-17	6-2	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	Wilson Brothers, common	30c	6-1	5-15
Universal Insurance Co.	25c	6-2	5-15	Warner Bros. Pictures (quar.)	37 1/2c	7-3	6-6	5% preferred (s-a)	62 1/2c	6-1	5-15
Universal Pictures, 4 1/4% preferred (quar.)	\$1.06 1/4	6-2	5-15	Warren (Northam), \$3 conv. pfd. (quar.)	75c	6-2	5-21	Winnipeg Electric Co., common	150c	6-30	5-15
Universal Products	40c	6-12	5-29	Warren (S. D.) Company, new com (initial)	25c	6-2	5-17	5% non-cum. preferred (s-a)	\$2.50	6-30	5-15
Upper Michigan Power & Light				\$4.50 preferred (quar.)	\$1.13	6-2	5-17	Wisconsin Bankshares Corp.	25c	6-14	5-31
6% preferred A (quar.)	75c	7-1	6-28	Warren Petroleum Corp. (quar.)	20c	6-2	5-15	Wisconsin Co., 4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-23
6% preferred A (quar.)	75c	10-1	9-29	Washington Railway & Electric				Wisconsin Electric Power Co., common	25c	6-1	5-15
6% preferred A (quar.)	75c	1-1-48	12-30	5% preferred (s-a)	\$2.50	6-2	5-15	3.60% preferred (quar.)	95c	6-1	5-15
4 1/2% preferred B (quar.)	56 1/4c	7-1	6-28	5% preferred (quar.)	\$1.25	6-2	5-15	6% preferred (1897) (quar.)	\$1.50	7-31	7-13
4 1/2% preferred B (quar.)	56 1/4c	10-1	9-29	Washington Water Power, common	15c	6-30	6-5	Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-16	5-31
4 1/2% preferred B (quar.)	56 1/4c	1-1-48	12-30	\$6 preferred (quar.)	\$1.50	6-14	5-23	Woodall Industries, Inc. com.	15c	7-2	6-14
Upton Co., common (s-a)	25c	6-2	5-15	Waukesha Motor (quar.)	25c	7-1	6-2	5% conv. pfd. (quar.)	31 1/4c	6-2	5-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	Waverly Oil Works	20c	6-10	5-29	Woodside Cotton	\$1	7-1	6-20
Upton Walton Co.	15c	6-13	6-2	Wayne Knitting Mills	50c	7-1	6-17	Woods Manufacturing, Ltd. (quar.)	150c	6-30	5-31
Utah Oil Refining Co. (quar.)	10c	6-14	5-31	Wayne Pump Co. (quar.)	50c	7-1	6-19	Woodward Governor Co. (quar.)	25c	6-6	5-20
Extra	5c	6-14	5-31	Wellington Fire Insurance Co. (s-a)	\$1.75	8-15	8-12	Woodward & Lothrop, common (quar.)	50c	6-27	6-16
Utah Power & Light Co.	30c	7-1	6-5	Wellington Fund, Inc. (quar.)	20c	6-30	6-16	7% preferred (quar.)	\$1.75	6-27	6-16
Utica Knitting Co. (quar.)	\$1	6-6	5-27	Wellman Engineering Co.	15c	6-2	5-15	Woolworth (F. W.) Co. (quar.)	50c	6-2	4-21
5% prior preferred (quar.)	62 1/2c	7-1	6-20	Wesson Oil & Snowdrift, Inc., \$4 pfd. (quar.)	\$1	6-2	5-15	Woolworth (F. W.), Ltd., 6% pfd. (s-a)	3%	6-9	4-30
5% prior preferred (quar.)	62 1/2c	10-1	9-20	West Indies Sugar Corp. (special interim)	50c	11-3	10-21	World Investment Trust			
5% prior preferred (quar.)	62 1/2c	1-2-48	12-22	West Ohio Gas Co. (irreg.)	15c	6-30	6-25	Certificates of beneficial interest	7c	6-2	5-23
Valley Mould & Iron, common	75c	6-1	5-20	West Virginia Coal & Coke (s-a)	25c	6-13	4-30	Worthington Pump & Machinery, common	50c	6-20	6-5
\$5.50 prior preference (quar.)	\$1.37 1/2	6-1	5-20	West Virginia Pulp & Paper Co. (quar.)	25c	7-1	6-16	Stock dividend	10%	6-20	6-5
Valspar Corp., common	25c	6-18	6-11	Special	25c	7-1	6-16	4 1/2% prior preferred (quar.)	\$1.12 1/2	6-16	6-5
\$4 convertible preferred (s-a)	\$2	8-1	7-18	West Virginia Water Service, common	\$2.12 1/2	6-2	5-21	4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	6-16	6-5
Van de Kamp's Holland Dutch Bakers, Inc.	20c	6-30	6-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-16	Worumba Mfg. Co., 5% prior pfd. (s-a)	\$2.50	6-2	5-15
Van Raalte Co., Inc.	60c	6-2	5-15	Westel Products, Ltd. (s-a)	\$50c	6-14	5-26	Wrigley (Wm.) Jr., Co. (monthly)	25c	6-2	5-20
Vanadium-Alloys Steel (increased)	75c	6-2	5-16	Western Auto Supply (quar.)	75c	6-2	5-19	Monthly	25c	7-1	6-20
Vapor Car Heating Co. com.	\$1	6-10	6-2	Western Condensing Co.	25c	6-10	5-31	Monthly	25c	8-1	7-19
7% preferred (quar.)	\$1.75	6-10	6-2	Western Light & Telephone Co. (s-a)	75c	7-1	6-16	Wright-Hargreaves Mines, Ltd. (quar.)	14c	7-2	5-27
7% preferred (quar.)	\$1.75	9-10	9-1	Western Pacific R.R., common (quar.)	75c	8-15	8-1	Wurlitzer (Rudolph) Co. (increased)	25c	6-1	5-16
7% preferred (quar.)	\$1.75	12-10	12-1	Common (quar.)	75c	11-15	11-1	Yaie & Towne Mfg. Co.	15c	7-1	6-6
Veeder-Root, Inc.				Common (quar.)	75c	2-15-48	2-1-48	Yellow Cab Co., common	15c	8-1	7-25
New common (initial quar.)	50c	6-16	6-2	5% preferred A (quar.)	\$1.25	8-15	8-1	Common	15c	11-1	10-25
Velvet Freeze, Inc. (quar.)	15c	7-1	6-20	5% preferred A (quar.)	\$1.25	11-15	11-1	Common	15c	2-1-48	1-25
Verney Corp. (quar.)	20c	6-2	5-15	5% preferred A (quar.)	\$1.25	2-15-48	2-1-48	6% convertible preferred (quar.)	37 1/2c	7-31	7-21
Viceroy Mfg. Co. Ltd. (quar.)	19c	6-15	6-1	Western Real Estate Trustees (Boston) (s-a)	\$2.50	6-2	5-20	Young (L. A.) Spring & Wire	25c	6-16	6-2
Vick Chemical Co. (quar.)	30c	6-2	5-15	Extra	\$2	6-2	5-20	Youngstown Sheet & Tube	\$1	6-16	5-16
Extra	30c	6-2	5-15	Western Tablet & Stationery, common	50c	7-10	6-26	Youngstown Steel Car (quar.)	15c	6-30	6-23
Viking Pump Co. (Del.) (increased)	60c	6-14	5-31	5% preferred (quar.)	\$1.25	10-1	9-18	Youngstown Steel Door Co.	25c	6-16	5-31
Virginia Coal & Iron Co. (quar.)	\$1	6-2	5-22	5% preferred (quar.)	\$1.25	7-1	6-14	Zeigler Coal & Coke Co.	20c	6-10	6-2
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	7-2	6-10	Westinghouse Air Brake	25c	6-16	5-15				
Virginia Electric & Power Co.				Weston Electrical Instrument	50c	6-10	5-28				
5% preferred (quar.)	\$1.25	6-20	5-29	Weston (George), Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-2	5-15				
Virginian Railway com. (quar.)	62 1/2c	6-20	6-6	Westvaco Chlorine Products	35c	6-2	5-20				
6% preferred (quar.)	37 1/2c	8-1	7-15	New common (initial)	25c	6-2	5-20				
Visking Corp., class A (quar.)	40c	6-15	6-5	Weyenberg Shoe Mfg. Co.	25c	7-1	6-14				
Class B (quar.)	40c	6-15	6-5								

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALASKA

Anchorage, Alaska

Bond Offering—A. J. Koenig, City Manager, has announced that sealed bids will be received until July 1, for the purchase of the following semi-annual general obligation coupon bonds amounting to \$2,200,000, not exceeding 5% interest:

\$350,000 reservoir and new water supply bonds. Due \$10,000 in 1949 and \$20,000 in 1950 to 1966.

50,000 rehabilitation of water lines bonds. Due \$5,000 in 1949 to 1958.

225,000 construction of outfall sewer bonds. Due \$5,000 in 1949 to 1952, \$10,000 in 1953, and \$15,000 in 1954 to 1966.

175,000 municipal shop and garages bonds. Due \$5,000 in 1949, and \$10,000 in 1950 to 1966.

400,000 paving bonds. Due \$22,000 in 1949 to 1962, and \$23,000 in 1963 to 1966.

500,00 extension electrical distribution system bonds. Due \$27,000 in 1949 to 1952, and \$28,000 in 1953 to 1966.

500,000 new dial telephone system bonds. Due \$27,000 in 1949 to 1952, and \$28,000 in 1953 to 1966.

Dated Aug. 1, 1947. Denom. \$1,000. The successful bidders to assume costs of delivery of bonds to the City Manager for signature by the Mayor and the City Clerk.

CALIFORNIA

Butte County, Palermo Elementary Sch. Dist. (P. O. Oroville), Calif.

Bond Sale—The \$31,500 school bonds offered for sale on May 19—v. 165, p. 2718—were awarded to the First National Bank of Oroville, as 2 1/2%, at a price of 100.238, a basis of about 2.47%. Dated June 1, 1947. Due on June 1, in 1949 to 1964, incl. Interest payable J-D. Runner-up in the bidding was

Hannaford & Talbot, offering 100.085 for the bonds as 2 1/2%, and 2 3/4%.

Fallbrook Public Utility Dist. (P. O. Fallbrook), Calif.

Bond Sale—The \$49,000 water line extension bonds offered for sale on May 19—v. 165, p. 2463—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/4%, at a price of 102.263, a basis of about 3.07%. Dated Jan. 2, 1947. Due Jan. 2, in 1957 to 1973. Interest payable J-J. Runner-up in the bidding was Redfield & Co., offering 101.53 for 3 1/4%.

Imperial County, Calipatria Sch. Dist. (P. O. Centro), Calif.

Bond Sale Details—The \$112,000 school bonds awarded to the Bank of America National Trust & Savings Association, of San Francisco—v. 165, p. 2591—were sold as 2 1/2%, at a price of 100.115. Interest payable M-N. Dated May 1, 1947. Denomination \$1,000. These bonds are due May 1, as follows: \$22,000 in 1948, \$23,000 in 1949 and 1950, and \$22,000 in 1951 and 1952, giving a basis of about 2.461%.

Inyo County, Inyo Union Sch. Dist. (P. O. Independence), Calif.

Bond Offering—Fay Lawrence, County Clerk, will receive sealed bids until 2 p.m. on June 2 for the purchase of \$30,000 school bonds, not exceeding 5% interest. Dated June 1, 1947. Denom. \$1,000. These bonds are due June 1, as follows: \$1,000 in 1948 to 1955, and \$2,000 in 1956 to 1966. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished. Principal and interest payable at the County Treasurer's office. The rate of interest must be in multiples of 1/4 of 10. A certified check for 3% of the bonds bid for, payable to the Chairman of the Board of Supervisors, is required.

Los Angeles County, Arcadia Sch. Dist. (P. O. Los Angeles), Calif.

Bonds Voted—At an election on May 16 the voters authorized an issue of \$485,000 building bonds.

Los Angeles County, Mount San Antonio Junior College District (P. O. Los Angeles), Calif.

Bond Sale—The \$1,750,000 bonds offered May 27—v. 165, p. 2843—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and the California Bank of Los Angeles, jointly, as 2s, at a price of 101.831, a basis of about 1.844%. Dated June 1, 1947 and due on June 1 from 1949 to 1969 inclusive. Second high bid of 101.607 for 2s was made by a group composed of R. H. Moulton & Co., Security-First National Bank of Los Angeles, American Trust Co., San Francisco, and Shuman, Agnew & Co.

San Diego County, Descanso School District (P. O. San Diego), Calif.

Bond Offering—Sealed bids will be received until June 9, by M. Nasland, Clerk of the Board of Supervisors, for the purchase of \$33,000 building bonds, approved by the voters on March 28.

Solano County, Vaca Valley Union Elementary School District (P. O. Fairfield), Calif.

Bond Offering—Lewis Morrill, County Clerk, will receive sealed bids until 2 p. m. on June 2 for the purchase of \$19,000 not to exceed 5% interest construction bonds. Dated June 15, 1947. Denom. \$1,000. Due June 15, as follows: \$2,000 from 1948 to 1956, incl., and \$1,000 in 1957. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for 5% of the bonds bid for, payable to order of the Chairman of the Board of Super-

visors, is required. Legal opinion of Orrick, Dahlquist, Neff, Brown & Herrington of San Francisco will be furnished the successful bidder.

West Sacramento Sanitary Dist. (P. O. West Sacramento), Calif.

Bond Offering—Sealed bids will be received until 11 a. m. (P.S.T.), on June 11, by Martin R. Peterson, Secretary of the Sanitary Board, for the purchase of \$250,000 sewage disposal system bonds. Interest rate is not to exceed 5%, payable J-D. Denom. \$1,000. Dated June 15, 1947. Due on June 15, as follows: \$10,000 in 1948 to 1952, and \$20,000 in 1953 to 1962. Bidders must specify the rate of interest which the bonds shall bear. Bidders will be permitted to bid different rates of interest and to split rates of said bonds. The interest rate stated in the bid must be in a multiple of 1/4 of 1%. Principal and interest payable at the County Treasurer's office in Woodland. Coupon bonds will be issued by the District. Such bonds are registerable only as to both principal and interest. The legal opinion of Orrick, Dahlquist, Neff, Brown & Herrington of San Francisco, approving the validity of the bonds will be furnished the successful bidder without charge. The bonds will be awarded to the highest and best bidder considering the interest rate or rates specified and the premium offered, if any. The highest bid will be determined by deducting the amount of the premium bid (if any) from the total amount of interest which the District would be required to pay from the date of said bonds to the respective maturity dates at the coupon rate or rates specified in the bid, and the award will be made on the basis of the lowest net interest cost to the District.

Yolo County School Districts (P. O. Woodland), Calif.

Bond Sale—The \$22,000 Bryte Elementary Sch. Dist. bonds offered for sale on May 20—v. 165, p. 2592—were awarded to Hannaford & Talbot of San Francisco, as 2 3/4%, at a price of 100.168, a basis of about 2.73%. Due \$1,000 from May 1, 1948 to 1967, incl. Interest payable M-N.

Additional Sale—The \$60,000 Winters Elementary School Dist. bonds offered for sale at the same time — v. 165, p. 2592 — were awarded to Weedon & Co., of San Francisco, as 2 1/2%, at a price of 100.066, a basis of about 2.49%. Due \$3,000 from May 1, 1948 to 1967, incl. Interest payable M-N. Dated May 1, 1947.

COLORADO

Jefferson County, Arvada School District (P. O. Arvada), Colo.

Bond Offering—J. H. Little, Superintendent of Schools, will receive sealed bids until June 2 for the purchase of \$100,000 construction bonds authorized at the election held on May 5.

CONNECTICUT

Bridgeport, Conn.

Bond Offering—Adolph D'Aulisa, City Comptroller, will receive sealed bids until noon (DST) on June 12 for the purchase of \$500,000 not to exceed 2% interest, series of 1947, coupon sewer and disposal plant bonds. Dated June 15, 1947. Denom. \$1,000. Due June 15, as follows: \$34,000 from 1949 to 1953, incl., and \$33,000 from 1954 to 1963, incl. Bidder to name the rate of interest. Bonds registerable as to principal only. Interest payable J-D. A certified check for 2% of the bonds bid for, payable to order of the City Treasurer, is required. Legal opinion of Ropes, Gray, Best, Coolidge & Rugg of Boston will be furnished the successful bidder.

HAWAII

Honolulu, Hawaii

Bond Sale—The \$2,000,000 Board of Water Supply coupon revenue bonds offered May 28—v. 165, p. 2719—were awarded to a syndicate composed of the First Boston Corp., C. J. Devine & Co., Lee Higginson Corp., Merrill Lynch, Pierce, Fenner & Beane, Winiting, Weeks & Stubbs, and F. Brittain Kennedy & Co., at a price of 100.028 for a combination of \$1,280,000 2s and \$720,000 2½s, making a net interest cost of 2.1307%. The bonds are dated June 15, 1947 and mature \$80,000 on June 15 from 1952 to 1976 inclusive. Second high bid of 100.01 for the same combination of rates, or a net cost of 2.1317%, was made by a syndicate composed of Blyth & Co., Dean Witter & Co., B. J. Van Ingen & Co., Kaiser & Co., Lyons & Shafro, and Robert Hawkins & Co.

ILLINOIS

Cook County Sch. Dist. No. 104 (P. O. Summit), Ill.

Bonds Publicly Offered—An issue of \$33,000 3½% refunding bonds is being currently offered for public investment by M. B. Vick & Co., of Chicago. Dated Dec. 1, 1946. Denom. \$1,000. Due Dec. 1, 1966; optional \$11,000 each Dec. 1 from 1960 to 1962, incl. Principal and interest (J-D) payable at the Argo State Bank, Summit. Legality approved by Wetten, Pegler & Dale, of Chicago.

Cook County Sch. Dist. No. 153 (P. O. Homewood), Ill.

Additional Information—The \$300,000 building bonds being offered by A. C. Allyn & Co., of Chicago—v. 165, p. 2844—were originally purchased by the above named, paying a price of 100.085, a net interest cost of 2.48%, as follows: \$40,000 bonds maturing \$10,000 from Dec. 1, 1949 to 1952, as 2½s, and \$260,000 maturing \$20,000 from Dec. 1, 1953 to 1965, as 2½s. Interest payable J-D.

Peoria School District No. 150, Ill.

Bond Offering—W. A. Neptun, Secretary of the Board of Education, will receive sealed bids until 8 p.m. on June 2 for the purchase of \$2,500,000 building coupon bonds, not exceeding 2% interest. Dated June 1, 1947. Denom. \$1,000. These bonds are due June 1, as follows: \$75,000 in 1948, \$80,000 in 1949 and 1950, \$85,000 in 1951 and 1952, \$90,000 in 1953 and 1954, \$95,000 in 1955, \$135,000 in 1956, \$140,000 in 1957, and 1958, \$145,000 in 1959 and 1960, \$150,000 in 1961, \$155,000 in 1962 and 1963, \$160,000 in 1964 and \$165,000 in 1965 to 1967. The bonds will be payable at such bank in Chicago, or Peoria. The approving opinion of Chapman & Cutler, of Chicago, will be furnished by the District. A certified check for \$25,000, payable to the Treasurer of the Board, is required.

INDIANA

Bloomington, Ind.

Bond Offering—Vanna Thrasher, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on June 6 for the purchase of \$115,000 not to exceed 3% interest refunding bonds of 1947. Dated July 1, 1947. Denom. \$1,000. Due \$5,000 July 1, 1948, and \$5,000 Jan. 1 and July 1 from 1949 to 1959 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. A certified check for \$3,000, payable to order of the city, is required. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hammond, Ind.

Bond Offering—Sealed bids will be received until 2 p.m. (CDST), on June 2, by Keller H. Cochran, City Controller, for the purchase of \$950,000 judgment funding of 1947 bonds. Interest rate is not to exceed 2%, payable J-J. Denom. \$1,000. Dated June 1, 1947. Due July 1, as follows: \$20,000 in 1948 to 1957, and \$50,000 in 1958 to 1972. The bonds of this issue mat-

turing on July 1, 1968, and thereafter, may be redeemed, in whole or in part, on July 1, 1948, or on any interest payment date thereafter, at the option of the City, on 30 days' published notice, at face value, plus accrued interest to the date fixed for redemption. Rate of interest to be in a multiple of ¼ of 1% and not more than two rates shall be named. The successful bidder will be required to make payment for said bonds and accept delivery thereof prior to June 16, at 11 a.m. (CDST), at such bank in the City as the successful bidder shall designate in writing; filed with the City Controller. Time is of the essence of the foregoing requirement as the proceeds of the bonds must be available on said date to meet certain obligations. No conditional bids, or bids for less than par value of the bonds will be considered. The bonds are being issued for the purpose of paying satisfying certain judgments taken against the City by the holders of certain special assessment bonds, commonly called "Barrett Law" bonds, and will be the direct obligations of the City, payable out of unlimited ad valorem taxes to be levied and collected on all of the taxable property of the City. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the City. Enclose a certified check for \$15,000, payable to the City.

New Haven, Ind.

Additional Information—In connection with the sale of the \$150,000 water works revenue bonds to the City Securities Corp., of Indianapolis, as 2½s, at a price of 100.215, a basis of about 2.735% as reported in our issue of May 19—v. 165, p. 2719—it is now stated that Raffensperger, Hughes & Co., of Indianapolis, were associated with the above named in the purchase of the bonds.

St. Joseph County (P. O. South Bend), Ind.

Bond Sale—The \$1,152,000 Tuberculosis Hospital of 1947 bonds offered for sale on May 26—v. 165, p. 2719—were awarded to a syndicate composed of C. F. Childs & Co., Mullaney, Ross & Co., both of Chicago, and Kenneth S. Johnson, of Indianapolis, as 1½s, at a price of 100.83, a basis of about 1.071%. Dated June 1, 1947. Due \$60,000 on July 1, 1947, and on Jan. and July 1, in 1948 to 1955, and \$60,000 on Jan. 1, and \$72,000 on July 1, 1956. Interest payable J-J. Second best bid was an offer of 100.763 for 1½s, tendered by Glore, Forgan & Co., and associates.

Washington Township School Township (P. O. Marion), Indiana

Bond Offering—Mahlon Pearson, Township Trustee, will receive sealed bids until 2 p.m. (DST) on June 2 for the purchase of \$12,500 not to exceed 4½% interest building bonds of 1947. Dated May 1, 1947. Denom. \$500. Due \$500 July 1, 1948, and \$1,000 Jan. 1 and July 1 from 1949 to 1954 incl. Legality to be approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Fort Dodge, Iowa

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed and open bids until 10 a.m. on June 9 for the purchase of \$210,000 airport bonds. Dated June 1, 1947. These bonds are due Dec. 1 as follows: \$12,000 in 1948 to 1957, and \$18,000 in 1958 to 1962. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. A certified check for 2% of the par amount of the bonds bid for, is required.

Garner Indep. Sch. Dist. (P. O. Garner), Iowa

Bond Sale—The \$80,000 construction bonds offered for sale on May 20—v. 165, p. 2592—were awarded to the Hancock County

National Bank, of Garner, as 1½s, at a price of 100.80, a basis of about 1.15%. Dated May 1, 1947. Due on Nov. 1, in 1948 to 1962, inclusive. Interest payable M-N. Second best bid was an offer of 100.344 for 1½s, submitted by the Iowa-Des Moines National Bank & Trust Co., Des Moines.

Iowa (State of)

Referendum on Bonus Bonds—The Governor has signed a bill providing for a referendum Nov. 2, 1948, on the question of issuing \$85,000,000 bonds to finance payment of a bonus to veterans of the recent war.

KENTUCKY

Hickman County (P. O. Clinton), Kentucky

Bond Call—Road and bridge 4½% refunding bonds, Nos. 29 to 33, dated July 15, 1942, have been called for payment on July 15, 1947, at the Chemical Bank & Trust Co., New York City.

Lee County, Ky.

Bond Redemption Notice—W. L. Knuckles, State Local Finance Officer, has announced that the 5% road and bridge refunding bonds Nos. 47 to 50, dated Jan. 1, 1940, are being called for redemption on July 1, on which date interest ceases, at the Continental Illinois National Bank & Trust Co., of Chicago.

Livingston County (P. O. Smithland), Ky.

Bond Call—Road and bridge 4½% refunding bonds, Nos. 24 and 25, dated Jan. 1, 1944, have been called for payment on July 1, 1947, at the Central Hanover Bank & Trust Co., New York City.

LOUISIANA

Crowley, La.

Bond Offering—I. B. Broussard, City Clerk, will receive sealed bids until 7:30 p.m. on June 24 for the purchase of \$250,000 not to exceed 4% interest bonds, divided as follows: \$105,000 sanitary sewer bonds. Denom. \$1,000. Due on July 1 from 1948 to 1982 inclusive. 25,000 fire department equipment bonds. Denom. \$500. Due on July 1 from 1948 to 1982 incl. 100,000 fire department station bonds. Denom. \$1,000. Due on July 1 from 1948 to 1982 incl. 20,000 sidewalk bonds. Denom. \$500. Due on July 1 from 1948 to 1982 incl.

All of the bonds are dated July 1, 1947. Principal and interest (J-J) payable at the City Treasurer's office, or at any bank specified by the purchasers. Separate bids must be submitted for each issue, the best bid to be determined on the basis of the lowest net interest cost, without consideration of the premium offered. A certified check for 2% of the bonds bid for is required. Legal opinion of Chapman & Cutler of Chicago will be furnished the successful bidder.

Gretna, La.

Bond Offering—Julius F. Hordard, City Clerk, has announced that the Mayor and the Board of Aldermen, will receive sealed bids until 8 p.m. on June 24 for the purchase of the following bonds amounting to \$455,000, not exceeding 3% interest:

\$105,000 sewerage bonds. Due Feb. 28 as follows: \$3,000 in 1948 to 1960, \$4,000 in 1961 to 1976, and \$2,000 in 1977. 350,000 water bonds. Due Feb. 28 as follows: \$7,000 in 1948 and 1949, \$8,000 in 1950 to 1953, \$9,000 in 1954 to 1957, \$10,000 in 1958 to 1960, \$11,000 in 1961 to 1963, \$12,000 in 1964 and 1965, \$13,000 in 1966 to 1968, \$14,000 in 1969 and 1970, \$15,000 in 1971 and 1972, \$16,000 in 1973 and 1974, \$17,000 in 1975 and 1976 and \$18,000 in 1977.

Dated Sept. 1, 1947. Denom. \$1,000. The approving opinion of Andrew H. Thalheim, of Gretna, and L. H. Gosserand, of New Or-

leans, will be furnished. A certified check for 2% of the par value of the bonds bid for, is required.

LaFourche Parish (P. O. Thibodaux), La.

Bond Sale—The \$250,000 drainage system bonds offered May 27 were awarded to White, Hattier & Sanford, and G. Price Crane, both of New Orleans, jointly, at a price of 100.021, a net interest cost of about 1.484%, as follows: \$134,000 1s; due \$26,000 June 1 in 1949 and 1950; \$27,000 in 1951 and 1952, and \$28,000 in 1953 and 1954; \$116,000 1½s, due \$29,000 in 1955 and 1956, and \$30,000 in 1957. Second high bid of 100.042 for the bonds as 1½s, a net cost of 1.493%, was made by Weil & Arnold, and the Hibernia National Bank of New Orleans, jointly.

New Orleans, La.

Bond Call—Various numbered public improvement bonds aggregating \$1,480,000 have been called for payment on July 1, 1947.

Shreveport, La.

Bond Offering—J. T. Tanner, City Secretary, will receive sealed bids until 10 a.m. on June 24 for the purchase of \$9,600,000 not to exceed 4% interest coupon bonds, divided as follows:

Amount	Purpose
\$1,000,000	Sanitary Sewer.
900,000	Storm Water Drain.
350,000	Public Building.
250,000	Traffic Control System.
250,000	Fire Department.
2,500,000	Street Improvement.
700,000	Park.
50,000	City Hall.
2,400,000	Airport.
1,200,000	Water Works.

Dated July 1, 1947. Denomination \$1,000. The combined maturities of the then 10 issues maturing July 1, of each year, are as follows: \$395,000 in 1948, \$405,000 in 1949, \$410,000 in 1950, \$420,000 in 1951, \$425,000 in 1952, \$435,000 in 1953, \$445,000 in 1954, \$455,000 in 1955, \$465,000 in 1956, \$470,000 in 1957, \$485,000 in 1958, \$490,000 in 1959, \$500,000 in 1960, \$510,000 in 1961, \$520,000 in 1962, \$535,000 in 1963, \$545,000 in 1964, \$550,000 in 1965, \$565,000 in 1966, and \$575,000 in 1967. Each bid must offer to buy all of the bonds listed above and shall specify as to each maturity of the combined issues the rate of interest such maturity is to bear. Interest rates are to be in multiples of ¼ of 1%, and not more than three rates may be specified. Not more than one rate may be specified for any one maturity and each installment of interest due on each bond must be represented by a single interest coupon. The rates must be so arranged that the highest total amount of principal and interest due in any one year does not exceed the lowest total amount of principal and interest due in any one year by more than 3% of the total principal amount of the bonds. The best bid for the bonds will be determined on the basis of the resulting lowest interest cost to the City, without the consideration of premium, except that premiums will be taken into consideration to determine which of two identical bids is the better. No bid for less than par and accrued interest will be considered. These are the bonds authorized at the election held on May 20. A certified transcript and the approving opinion of Chapman & Cutler, of Chicago, will be furnished the successful bidder without cost to him. Complete financial information with respect to the City, the maturities of the individual issues, and any other information desired by prospective bidders may be obtained upon application to the above City Secretary. Enclose a certified check for 2% of the amount of bonds covered by each bid.

MARYLAND

Berlin, Md.

Bond Offering—A. P. Christopher, Secretary and Treasurer, announces that the Mayor and Coun-

cil will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$135,000 not to exceed 5% interest coupon water system improvement bonds of 1947. Dated June 1, 1947. Denom. \$1,000. Due serially on Dec. 1 from 1947 to 1968 incl.; callable in inverse numerical order, at par and accrued interest, on any interest payment date after June 1, 1952, in blocks of \$1,000 to \$5,000, but not more than \$5,000 on any one date. Rate or rates of interest to be named in the bid, also the dollar amount offered for each \$1,000 bond. Interest rates to be expressed in multiples of ¼ or one-tenth of 1%. Principal and interest (J-D) payable at the Exchange and Savings Bank, Berlin. Legality to be approved by Thomas F. Johnson, of Snow Hill, Md., and by Niles, Barton, Morrow & Yost of Baltimore. A certified check for \$2,000, payable to above-mentioned official, must accompany the bid.

Maryland-National Capital Park and Planning Commission (P. O. Silver Spring), Md.

Bond Offering—Irwin I. Main, Chairman, will receive sealed bids until 4 p.m. (DST) on June 12 for the purchase of \$200,000 not to exceed 5% interest Series I coupon refunding bonds of 1947. Dated June 1, 1947. Denom. \$1,000. Due June 1, as follows: \$5,000 in 1948 and 1949; \$6,000 from 1950 to 1955 incl., and \$7,000 from 1956 to 1977 incl. Rate or rates of interest to be expressed in multiples of ¼ or one-tenth of 1%. Legality to be approved by Niles, Barton, Morrow & Yost of Baltimore.

MASSACHUSETTS

Bristol County (P. O. Taunton), Mass.

Note Sale—The \$250,000 temporary loan notes offered for sale on May 27, were awarded to the National Shawmut Bank, of Boston, at a discount of 0.60%. Dated May 28, 1947. Denoms. \$25,000, \$10,000 and \$5,000. These notes are due Nov. 14, 1947. The next highest bidder was the First National Bank, of Attleboro, at a rate of 0.625%.

Brockton, Mass.

Note Sale—The City Treasurer states that \$500,000 temporary loan notes were offered for sale on May 21 and were awarded to the Merchants National Bank, of Boston, at 0.649%, discount. Dated May 22, 1947. Due on Nov. 13, 1947. Payable at the National Shawmut Bank, of Boston. Second best bid was an offer of 0.65% discount, made by the National Shawmut Bank, Boston.

Gloucester, Mass.

Bond Sale—It is stated by the City Treasurer that the \$60,000 coupon Veterans' Housing Loan of 1947 bonds offered for sale on May 19, were awarded to Estabrook & Co., of Boston, as 1s, at a price of 100.294, a basis of about 0.895%. Dated April 1, 1947. Due \$12,000 on April 1, in 1948 to 1952, incl. Interest payable A-O. Second best bid was an offer of 100.285 for 1s, submitted by the National Rockland Bank, Boston.

Marblehead, Mass.

Bond Sale—The \$120,000 coupon sewer construction of 1947 bonds offered for sale on May 19—v. 165, p. 2720—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.122, a basis of about 1.235%. Dated June 1, 1947. Due \$6,000 from June 1, 1948 to 1967, incl. Interest payable J-D. Runner-up in the bidding was Lyons & Shafro, offering 101.819 for 1½s.

Massachusetts (State of)

Bond Offering—Laurence Curtis, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on June 10 for the purchase of \$26,000,000 bonds, divided as follows: \$25,000,000 coupon veterans' services fund bonds. Due May 15, as follows: \$3,600,000 from 1950

to 1955 incl.; \$3,400,000 in 1956.

1,000,000 fully registered Metropolitan Sewerage-South System bonds. Due \$50,000 on Sept. 1 from 1947 to 1966 incl.

Separate bids must be made on each issue, with the rate of interest to be expressed in a multiple of $\frac{1}{4}$ of 1%. A certified check for 2% of the amount bid, payable to order of the above-mentioned official, is required.

Note Sale—The issue of \$500,000 notes offered May 28 was awarded to the First National Bank of Boston, at a rate of 0.59%. Due June 10, 1948. Other bids included the following: Merchants National Bank, of Boston, 0.60%, plus \$12.50 premium; Second National Bank of Boston, 0.62%, plus \$1.25; National Shawmut Bank, of Boston, 0.63%, plus \$20.

Newton, Mass.

Bond Offering—Clarence C. Colby, City Treasurer, will receive sealed bids until 1 p.m. (DST) on June 3 for the purchase of \$300,000 sewer coupon bonds. Dated June 1, 1947. Denom. \$1,000. These bonds are due \$15,000 June 1, 1948 to 1967. Principal and interest payable at the First National Bank of Boston. The legal opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished.

Somerville, Mass.

Bond Sale—The \$1,200,000 coupon bonds offered May 28 were awarded to a syndicate composed of J. P. Morgan & Co., Inc., Bear, Stearns & Co., and Coffin & Burr, all of New York, as $\frac{1}{4}$ s, at a price of 100.696, a basis of about 1.09%. Sale consisted of:

\$750,000 school and municipal building remodeling or reconstruction bonds. Due \$75,000 on April 1 from 1948 to 1957 incl.

450,000 macadam pavement bonds. Due \$90,000 on April 1 from 1948 to 1952 incl.

All of the bonds are dated April 1, 1947. Principal and interest (A-O) payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Other bids, also for $\frac{1}{4}$ s, included the following: Second National Bank of Boston, 100.657; Merchants National Bank of Boston, 100.63; First Boston Corp., F. S. Moseley & Co., W. E. Hutton & Co., and Townsend, Dabney & Tyson, jointly, 100.629; Halsey, Stuart & Co., Paine, Webber, Jackson & Curtis, Laidlaw & Co., Whiting, Weeks & Stubbs, and Robert Hawkins & Co., jointly, 100.619.

MINNESOTA

Hayward, Minn.

Certificate Sale—The Village Clerk states that the \$19,500 Water Main Improvement No. 1, certificates of indebtedness offered for sale on May 20, were purchased by the First State Bank, of Hayward, the only bidder, as 3s and $3\frac{1}{2}$ s.

Mound, Minn.

Certificate Sale—It is stated by the Village Clerk that the \$90,000 water main improvement No. 8, certificates of indebtedness which were offered for sale on May 21, were awarded to the Allison-Williams Co., of Minneapolis, and J. M. Dain & Co., of Minneapolis, jointly, as 1.80s, at price of 100.555, a basis of about 1.72%. Dated June 1, 1947. Due \$6,000 from June 1, 1948 to 1962, incl. Interest payable J-D.

Northfield School District, Minn.

Bond Offering—Sealed bids will be received by the Superintendent of Schools until June 12 for the purchase of \$298,000 building bonds which were authorized at an election on May 20.

MISSISSIPPI

Long Creek Consolidated School District (P. O. Meridian), Lauderdale County, Miss.

Bond Offering—Howard Cameron, Chancery Clerk, will receive sealed bids until 10 a.m. on June 3 for the purchase of \$20,000 school bonds. Dated June 2, 1947. Denom. \$1,000. Due \$1,000 on June 2 from 1948 to 1967 incl. Board of Supervisors will pay for printing of the bonds and validation by State Bond Attorney, but will not pay the cost of private bond counsel's opinion. Bonds will be delivered at any bank in Meridian. A certified check for 2% of the issue is required.

Marion County, Sandy Hook Cons. Sch. Dist. (P. O. Columbia), Miss.

Bond Offering—Sealed bids will be received until 1:30 p.m. on June 2, by T. H. Barnes, Chancery Clerk, for the purchase of \$5,000 school bonds. A \$100 certified check, payable to the Board of Supervisors, must accompany the bid.

Oxford, Miss.

Bond Sale Deferred—It is stated by Louise Miller, Deputy City Clerk, that the sale of the \$450,000 Natural Gas Transmission Line bonds has been postponed, because construction bids submitted were too high.

Pineville Special Consolidated Sch. Dist. (P. O. Raleigh), Smith County, Miss.

Bond Offering—J. H. Moss, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. on June 2 for the purchase of \$5,000 school bonds. Dated June 1, 1947. Denom. \$1,000. Due \$1,000 on June 1 from 1948 to 1952 incl.

Saltillo, Miss.

Bond Offering—H. G. Franks, Town Clerk, will offer for sale at public auction on June 3, at 2 p.m., an issue of \$7,500 not to exceed 6% semi-ann. town bonds. Denom. \$500. Dated April 1, 1947. Due \$500 in 1948 to 1962, incl. The town shall pay for the printing of the bonds and for having same validated, while the purchaser shall pay for approving opinion if such is required.

Vaiden Consolidated Sch. Dist. P. O. Vaiden), Carroll County, Miss.

Bond Offering—M. M. Bennett, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. on June 2 for the purchase of \$10,000 school bonds. Dated June 1, 1947. Denom. \$1,000. Due \$1,000 annually from 1948 to 1957 inclusive. Bidder to name the rate of interest. A certified check for \$200 must accompany the bid.

MONTANA

Cascade County School District No. 29 (P. O. Belt), Mont.

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. on June 23 for the purchase of \$46,400 not to exceed 6% interest construction bonds. Dated July 1, 1947. Amortization bonds will be the first choice and serial bonds the second choice of the school board. In either event, the bonds will be redeemable in full on any interest payment date from and after ten years from date of issue. Interest J-J. A certified check for \$2,500, payable to order of the District Clerk, is required.

Columbia Falls, Mont.

Bond Offering—Sealed bids will be received until 7:30 p.m. on June 6, by Claude Bolick, Town Clerk, for the purchase of \$50,000 water revenue bonds. Interest rate is not to exceed 5%, payable J-D. Dated June 6, 1947. Denoms. \$1,000 and \$500. Due June 6, as follows: \$1,000 in 1948 to 1955, \$1,500 in 1956 to 1971, and \$2,000 in 1972 to 1980. Bonds maturing in 1964 to 1980 are subject to redemption 15 years after their date or on any interest payment date thereafter. No bids for less than

par and accrued interest to date of delivery will be considered. These are the bonds authorized at the election held on Dec. 10, 1946.

Glacier County Sch. Dist. No. 9 (P. O. Browning), Mont.

Bond Sale—The \$50,000 building bonds offered for sale on May 19—v. 165, p. 2465—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as $2\frac{1}{2}$ s, at a price of 100.30, according to the District Clerk. Second best was an offer of par for $2\frac{1}{2}$ s, made by the State Land Board. Interest payable J-D.

Missoula County Sch. Dist. No. 23 (P. O. Route 1, Missoula), Mont.

Bond Offering—Mrs. E. K. Badgley, District Clerk, will receive sealed bids until 8 p.m. on June 21 for the purchase of \$10,000 not to exceed 6% interest building bonds. Dated June 21, 1947. Amortization bonds will be the first choice and serial bonds the second choice of the school board. In either event, the bonds will be callable in full on any interest date after June 21, 1952. Interest J-D. A certified check for \$500, payable to order of the District Clerk, is required.

Plentywood, Mont.

Bond Sale—It is stated by the City Clerk that the \$60,000 water softening plant bonds offered for sale on May 19, were awarded to the Security State Bank, of Plentywood, as 2s, at par. Second best bidder was J. M. Dain & Co., offering 100.833 for $2\frac{1}{4}$ % bonds.

NEBRASKA

Freemont School District, Neb.

Bond Offering—Andrew Harvey, Secretary of Board of Education, will receive sealed and auction bids until 6 p.m. on June 16 for the purchase of \$550,000 not to exceed 6% interest building bonds. Dated Oct. 1, 1947. Denom. \$1,000. All bids must state the number of dollars offered for the issue, also the coupon rate and the net interest cost. No bid for less than par will be considered and purchaser must agree to accept delivery and pay for bonds on Oct. 1, 1947. Bidder to pay all expenses incident to the issuance of the bonds, including printing, registration and legal opinion. A certified check for \$11,000 must accompany the bid.

NEVADA

Reno, Nev.

Bond Offering—Sealed bids will be received until 11 a.m. on June 4, by T. L. Taylor, City Clerk, for the purchase of \$1,000,000 sewer improvement bonds. Interest rate is not to exceed 3%, payable M-N. Denom. \$1,000. Dated May 1, 1947. Due on May 1, as follows: \$64,000 in 1949 and \$52,000 in 1950 to 1967. Principal and interest payable at the office of the County Treasurer, Washoe County. No bonds shall be sold at less than par and accrued interest, and the City Council reserves the right to reject any and all bids. Bidders are requested to submit a bid specifying: (a) The lowest rate of interest and premium, if any, above par, at which purchaser will purchase said bonds; or (b) The lowest rate of interest at which the bidder will purchase said bonds at par. The successful bidder will be furnished without cost the approving legal opinion of Chapman & Cutler, of Chicago, and the City will furnish the bonds. Enclose a certified check for 5% of the amount of the bid, payable to the City.

NEW JERSEY

Delaware Township (P. O. Erlton), N. J.

Bond Offering—Mrs. Margaret E. Wermuth, Township Clerk, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$775,000 general refunding coupon or registered bonds, not exceeding 2.90% interest. Dated April 1, 1947. Denomination \$1,000. These bonds are due Oct. 1,

as follows: \$35,000 in 1948 to 1951, \$40,000 in 1952, \$45,000 in 1953 and 1954, \$50,000 in 1955 to 1957, \$55,000 in 1958 and 1959, \$60,000 in 1960 to 1962, and \$65,000 in 1963. Rate of interest to be in multiples of $\frac{1}{4}$ or one-tenth of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are valid and binding obligations of the Township, will be furnished. A certified check for \$15,500 payable to the Township, is required.

Edgewater, N. J.

Bond Offering—Sealed bids will be received until 8 p.m. (DST) on June 4, by Peter F. O'Brien, Borough Clerk, for the purchase of \$342,000 coupon or registered land acquisition bonds. Interest rate is not to exceed 4%, payable J-D. Denom. \$1,000. Dated June 1, 1947. Due June 1, as follows: \$7,000 in 1948 to 1951, \$8,000 in 1952 to 1954, and \$10,000 in 1955 to 1983. Rate of interest to be in a multiple of $\frac{1}{8}$ or $\frac{1}{20}$ of 1% and must be the same for all the bonds. Principal and interest payable at the Edgewater National Bank, Edgewater. No proposal will be considered which specifies a rate of higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$342,000 nor more than \$343,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York, that the bonds are valid and legally binding obligations of the Borough. Enclose a certified check for \$6,840, payable to the Borough.

Haddonfield, N. J.

Bond Sale—The \$75,000 coupon or registered improvement bonds offered for sale on May 21—v. 165, p. 2593—were awarded jointly to C. C. Collings & Co., and E. H. Rollins & Sons, both of Philadelphia, as 1.40s, at a price of 100.31, a basis of about 1.365%. Dated June 1, 1947. Due on June 1, 1955 to 1958, incl. Interest payable J-D. Second best bid was an offer of 100.24 for 1.40s, tendered by the Haddonfield National Bank.

Parsippany-Troy Hills Township (P. O. Parsippany), N. J.

Bond Offering—William P. Stephenson, District Clerk, will receive sealed bids until 8 p.m. on June 11 for the purchase of \$156,000 not to exceed 4% interest coupon or registered school bonds. Dated June 1, 1947. Denom. \$1,000. Due June 1, as follows: \$6,000 from 1949 to 1959 incl., and \$9,000 from 1960 to 1969 incl. Bidder to name a single rate of interest, expressed in a multiple of $\frac{1}{4}$ or $\frac{1}{10}$ of 1%. Principal and interest (J-D) payable at the Boonton National Bank. A certified check for \$3,120, payable to order of the Board of Education, is required. Legality approved by Hawkins, Delafield & Longfellow of New York City.

Pennsauken Township and Merchantville (P. O. Merchantville), New Jersey

Bond Offering—Robert V. Peabody, Township Clerk, and Charles S. Ball, Borough Clerk, announce that sealed bids will be received until 7 p.m. (DST) on June 9 for the purchase of \$200,000 not to exceed $4\frac{1}{2}$ % interest coupon or registered water bonds. Dated July 1, 1947. Denomination \$1,000. Due \$5,000 on July 1 from 1948 to 1987, inclusive. Bidder to name a single rate of interest, expressed in a multiple of $\frac{1}{8}$ or one-twentieth of 1%. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Ballston Spa, N. Y.

Bond Sale—The \$42,750 coupon sewage bonds offered for sale on May 22—v. 165, p. 2720—were awarded to the Ballston Spa National Bank, as 0.75s, at a price of

100.10, a basis of about 0.71%. Dated June 1, 1947. Due on June 1, in 1948 to 1952. Interest payable J-D. Runner-up in the bidding was R. D. White & Co., offering 100.088 for 1% bonds.

Buffalo, N. Y.

Bond Sale—The \$5,242,000 bonds offered May 27—v. 165, p. 2841—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., Kean, Taylor & Co., Paine, Webber, Jackson & Curtis, C. F. Childs & Co., First of Michigan Corp., Reynolds & Co., Campbell, Paelps & Co., William E. Pollock & Co., all of New York, and Detmer & Co., of Chicago, as 1.20s, at a price of 100.341, a basis of about 1.142%. Sale consisted of:

\$425,000 general improvement water supply bonds. Due on June 15 from 1948 to 1957, inclusive.

355,000 general improvement water supply bonds. Due on June 15 from 1948 to 1957, inclusive.

705,000 general improvement bonds. Due on June 15 from 1948 to 1957, inclusive.

114,000 park bonds. Due on Dec. 15 from 1948 to 1961, inclusive.

108,000 playground bonds. Due on Dec. 15 from 1948 to 1956, inclusive.

423,000 school bonds. Due on Dec. 15 from 1948 to 1961, inclusive.

3,110,000 general improvement bonds. Due on Dec. 15 from 1948 to 1961, inclusive.

All of the bonds are dated June 15, 1947. Second high bid of 100.2799 for 1.20s was made by a syndicate headed by Halsey, Stuart & Co., Inc., New York.

Elmsford, N. Y.

Bond Offering—Edward P. Eaton, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on June 5 for the purchase of \$20,000 memorial building coupon or registered bonds, not exceeding $1\frac{1}{2}$ % interest. Dated April 15, 1947. Denomination \$1,000. These bonds are due \$1,000 April 15, 1948 to 1967. Bidders to name a single rate of interest for all of the bonds in a multiple of $\frac{1}{4}$ or one-tenth of 1%. Principal and interest payable at the First National Bank of Elmsford. The bonds will be valid and legally binding general obligations of the Village. The bonds will be delivered at the New York City, or at such other place as may be agreed with the purchaser about June 19. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser, without cost. A certified check for \$400, payable to the Village, is required.

Hartland (P. O. R. F. D. No. 1, Gasport), N. Y.

Bond Offering—C. Warren Silsby, Town Supervisor, will receive sealed bids until 2 p.m. on June 5 for the purchase of \$20,000 road improvement registered bonds, not exceeding 5% interest. Dated June 1, 1947. Denom. \$1,000. These bonds are due \$40,000 April 1, 1948 to 1952. Principal and interest payable at the office of the chief fiscal officer of the Town. Bidder to name the rate of interest in multiples of $\frac{1}{4}$ or $\frac{1}{10}$ of 1%. The approving opinion of Chester S. Grove, of Lockport, the Town Attorney, as to the validity of the bonds will be furnished without charge to the successful bidder. A certified check for \$400, payable to the Town, is required.

Hempstead and North Hempstead, New Hyde Park Fire District (P. O. New Hyde Park), N. Y.

Bond Offering—Alfonso P. Rubano, District Treasurer, will receive sealed bids until 2:30 p.m. (DST) on June 3 for the purchase of \$115,000 not to exceed 5% interest coupon or registered fire house bonds, divided as follows: \$40,000 series A bonds. Due \$2,000

on June 1 from 1948 to 1967 inclusive.
75,000 series B bonds. Due June 1, as follows: \$3,000 from 1948 to 1952 inclusive and \$4,000 from 1953 to 1967 inclusive.

All of the bonds are dated June 1, 1947. Denom. \$1,000. Bidder to name a single rate of interest, expressed in a multiple of $\frac{1}{4}$ or $\frac{1}{10}$ of 1%. Principal and interest (J-D) payable at the Bank of New Hyde Park. A certified check for \$2,300, payable to order of the district, is required. Legality approved by Vandewater, Sykes & Heckler of New York City.

New York City Housing Authority (P. O. New York, N. Y.).
Notes Offered—Sealed bids were received until noon on May 29, by Maxwell H. Tretter, Executive Director, for the purchase of \$600,000 Housing Office Building Notes (Issue I). Dated June 1, 1947. Due on Dec. 1, 1947.

New York (State of)
Bond Offering Soon—The State is expected to ask for sealed bids until June 17 on an offering of \$28,000,000 housing bonds to mature in 50 years and subject to prior redemption.

North Hempstead Union Free School District No. 9 (P. O. Williston Park, N. Y.).

Bond Sale—The \$1,090,000 school bonds offered for sale on May 26—v. 165, p. 2846—were awarded to a syndicate composed of the Marine Trust Co., of Buffalo, R. D. White & Co., Hornblower & Weeks, Lobdell & Co., and Vostal, Hall & Co., all of New York, as 1.90s, at a price of 100.512, a basis of about 1.86%. Dated June 1, 1947. Due on June 1, in 1948 to 1975. Interest payable J-D. Second best bid for the bonds was an offer of 100.44 for 1.90s. tendered by C. J. Devine & Co., and associates.

Saratoga Springs City Sch. Dist., New York

Bond Offering—Claude Van Wie, District Clerk, will receive sealed bids until noon (DST) on June 3 for the purchase of \$88,000 not to exceed 5% interest coupon or registered bonds, divided as follows:

\$50,000 West Side playground bonds. Due \$5,000 in June 15 from 1948 to 1957, inclusive.
38,000 building alteration bonds. Due June 15, as follows: \$3,000 in 1948 and 1949, and \$4,000 from 1950 to 1957, inclusive.

All of the bonds are dated June 15, 1947. Denomination \$1,000. Bidder to name one rate of interest, expressed in a multiple of $\frac{1}{4}$ or one-tenth of 1%. Principal and interest (J-D) payable at the Adirondack Trust Co., Saratoga Springs. A certified check for \$1,760, payable to order of the district, is required. Legality approved by Vandewater, Sykes & Heckler, of New York City.

Yonkers, N. Y.

Bond Offering—T. V. Kennedy, City Comptroller, will receive sealed bids until noon on June 10 for the purchase of the following coupon or registered bonds, not exceeding 4% interest:

\$585,000 street improvement bonds. Due June 1, as follows: \$70,000 in 1948 and 1949, \$75,000 in 1950 and 1951, \$70,000 in 1952, \$50,000 in 1953 to 1956, and \$25,000 in 1957.

395,000 school bonds. Due June 1, as follows: \$40,000 in 1949 to 1953, \$45,000 in 1954 and 1955, \$50,000 in 1956, and \$15,000 in 1957.

100,000 water bonds. Due \$10,000 June 1, 1948 to 1957.

Dated June 1, 1947. Denomination \$1,000. Rate of interest to be in multiples of $\frac{1}{4}$ or one-tenth of 1%. Principal and interest payable at the City Comptroller's office, or at the option of the holder, at the First National Bank of Boston. The bonds will be delivered at the Signature Co., 25

South William Street, New York City, on or about June 24, 1947. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished the purchaser. A certified check for 2% of the amount of the bonds bid for, payable to the City, is required.

NORTH CAROLINA

Caswell County (P. O. Yanceyville), N. C.

Bond Sale—The \$21,000 coupon school building bonds offered for sale on May 20—v. 165, p. 2721—were awarded to R. S. Dickson & Co., of Charlotte, as 1 $\frac{1}{2}$ s, at a price of 100.128, a basis of about 1.48%. Dated June 1, 1947. Due on June 1, in 1948 to 1958, incl. Interest payable J-D. Second best bid was an offer of 100.10 for 1 $\frac{1}{2}$ s, submitted by J. Lee Peeler & Co., and R. S. Hays & Co., jointly.

Franklin County (P. O. Louisville), N. C.

Bond Sale—The \$14,000 Dunn's Township refunding road coupon bonds offered for sale on May 20—v. 165, p. 2721—were awarded to R. S. Dickson & Co., of Charlotte, as 1 $\frac{1}{2}$ s, at a price of 100.357, a basis of about 1.425%. Dated June 1, 1947. Due from June 1, 1948 to 1955, incl. Interest payable J-D.

Pender County (P. O. Burgaw), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Board, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 3 for the purchase of \$20,000 not to exceed 6% interest coupon building bonds. Dated June 1, 1947. Denomination \$1,000. Due Dec. 1, as follows: \$1,000 in 1949 and 1950 and \$2,000 from 1951 to 1959 incl. Principal and interest (J-D) payable in New York City. Rate or rates of interest to be expressed in a multiple of $\frac{1}{4}$ of 1%. A certified check for \$400, payable to order of the State Treasurer, is required. Legal opinion of Mitchell & Pershing, of New York City, will be furnished the successful bidder.

Rowan County (P. O. Salisbury), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 3 for the purchase of \$58,000 not to exceed 6% interest coupon school bonds. Dated June 1, 1947. Denomination \$1,000. Due June 1, as follows: \$2,000 from 1950 to 1954 inclusive, \$3,000 in 1955, and \$5,000 from 1956 to 1964 inclusive. Principal and interest (J-D) payable in New York City. Rate or rates of interest to be expressed in a multiple of $\frac{1}{4}$ of 1%. A certified check for \$1,160, payable to order of the State Treasurer, is required. Legal opinion of Reed, Hoyt & Washburn of New York City will be furnished the successful bidder.

Rutherford County (P. O. Rutherfordton), N. C.

Bond Sale—The following coupon refunding bonds aggregating \$77,000, offered for sale on May 20—v. 165, p. 2721—were awarded to R. S. Dickson & Co., of Charlotte, as 2 $\frac{1}{4}$ s, at a price of 100.007, a basis of about 2.245%:

\$34,000 road, bridge and general bonds. Due on June 1, in 1956 to 1958.

43,000 school bonds. Due on June 1, in 1955 to 1959.

Dated June 1, 1947. Interest payable J-D. Second best bid was an offer of 100.12 for \$50,000 as 2 $\frac{1}{2}$ s, and \$27,000 as 2 $\frac{1}{4}$ s, submitted by the Provident Savings Bank & Trust Co., Cincinnati, and Breed & Harrison, jointly.

NORTH DAKOTA

Jud School District, N. Dak.

Bonds Voted—At an election on May 14 the voters authorized an issue of \$32,000 construction bonds.

New England, N. Dak.

Bond Offering—A. O. Lona, City Auditor, will receive sealed bids until June 2 for the purchase of \$54,800 light plant revenue bonds. Dated Oct. 1, 1947. Denomination \$400.

Surrey School District No. 41, N. Dak.

Bond Offering—A. L. Kelly, District Clerk, will receive sealed bids until 3:30 p.m. on June 25 for the purchase of \$24,000 not to exceed 4% interest school bonds. Dated June 1, 1947. Denomination \$1,000. Due serially from 1949 to 1966 inclusive. Any or all bonds redeemable prior to maturity as funds are available. Issue was authorized at an election on May 6.

OHIO

Alliance, Ohio

Bond Offering—F. H. Greneisen, City Auditor, will receive sealed bids until noon on June 12 for the purchase of \$700,000 not to exceed 3% interest hospital improvement bonds. Dated June 1, 1947. Denomination \$1,000. Due serially on Dec. 1, from 1948 to 1968 inclusive; annual maturities either \$35,000 or \$30,000. Rate of interest to be expressed in a multiple of $\frac{1}{4}$ of 1%. Interest J-D. Bonds were authorized at the May 6 primary election and the approving legal opinion of Peck, Shaffer & Williams of Cincinnati will be furnished the successful bidder. A certified check for 1% of the amount of the bid, payable to order of the city, is required.

Austintown Local Sch. Dist. (P. O. Youngstown 9), Ohio

Bond Offering—Chas H. Foster, Clerk Treasurer, of the Board of Education will receive sealed bids until noon on June 6 for the purchase of \$520,000 school coupon bonds. Dated June 1, 1947. Denomination \$1,000. These bonds are due \$13,000 June and Dec. 1, 1948 to 1967. Bidders may bid for a different rate of interest in a multiple of $\frac{1}{4}$ of 1%. A certified check for 1% of the amount of the bonds, payable to the District, is required.

Etna Local School District, Ohio

Bond Offering—George A. Mayer, Clerk of the Board of Education, will receive sealed bids until 7 p.m. on June 9 for the purchase of \$8,000 6% unlimited tax motor vehicle bonds. Dated June 1, 1947. Denomination \$1,000. Due Nov. 1, as follows: \$1,000 in 1948 and 1949 and \$2,000 from 1950 to 1952 incl. Issue was authorized at the May 6 primary election. Principal and interest (M-N) payable at the Kinkersville Savings Bank Co., Kinkersville. A certified check for \$100, payable to order of the Board of Education, is required.

Fairfield Local Sch. Dist. (P. O. Leetonia), Ohio

Bond Offering Postponed—It is stated by Lester Detwhiler, Clerk of the Board of Education, that the offering of the \$25,000 4% construction bonds, previously scheduled for June 2, has been postponed to June 9.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$39,900 Sewer District Franklin No. 1, Improvement No. 209 bonds offered for sale on May 23—v. 165, p. 2595—were awarded to J. A. White & Co., of Cincinnati, as 1 $\frac{3}{4}$ s, at a price of 101.225, a basis of about 1.615%. Dated June 1, 1947. Due on March and Sept. 1, in 1948 to 1967, inclusive. Interest payable M-S.

Additional Sale—The \$60,000 Post-War Planning bonds offered for sale on the same date—v. 165, p. 2595—were awarded to the Market Exchange Bank Co., of Columbus, as 1s, at a price of 100.192, a basis of about 0.94%. Dated June 1, 1947. Due on March and Sept. 1, in 1948 to 1952, incl. Interest payable M-S.

Gallipolis, Ohio

Bond Offering—E. L. McCormick, City Auditor, will receive sealed bids until noon on June 13 for the purchase of \$17,160 coupon street improvement bonds. To be dated not later than July 1, 1947. One bond for \$630, others \$570 each. Due Sept. 1, as follows: \$1,710 from 1948 to 1956 inclusive, and \$1,770 in 1957.

Jersey Local School District (P. O. R. D. No. 1, Pataskala), Ohio

Bond Offering—B. L. Thompson, Clerk of the Board of Education, will receive sealed bids until 7 p.m. on June 9 for the purchase of \$24,000 6% unlimited tax building bonds. Dated July 1, 1947. Denomination \$1,000. Due \$1,000 on Nov. 1 from 1948 to 1971 inclusive. Payable at the district's legal depository, which currently is the Pataskala Banking Co.

Lakemore, Ohio

Bonds Sold—It is stated by the Village Clerk that \$8,000 fire apparatus bonds were purchased by Widmann & Co., of Cincinnati, the only bidders, at the offering on May 5, taking the bonds as 3s, at a price of 100.187.

New Philadelphia, Ohio

Bond Offering—Richard L. Shonk, City Auditor, will receive sealed bids until noon on June 19 for the purchase of \$100,000 municipal airport bonds, not exceeding 2% interest. Dated June 1, 1947. Denom. \$1,000. These bonds are due \$5,000 Oct. 1, 1948 to 1967. Rate of interest to be in multiples of $\frac{1}{4}$ of 1%. Principal and interest payable at the Citizens National Bank, New Philadelphia. The approving opinion of Squire, Sanders & Dempsey, of Cleveland will be furnished. A certified check for \$1,000, payable to the City Treasurer, is required.

Ohio (State of)

House Approves Soldier Bonds Bill—A soldier bonus measure was passed May 21 by the Ohio House of Representatives after being amended to provide for an extra cent-a-pack State cigarette tax to help pay the estimated \$300,000,000 cost of the bonus program.

Sponsors of the cigarette tax increase proposal said it would make a real estate tax unnecessary in financing the program.

The bonus measure was returned to the State Senate for concurrence in the cigarette tax and another amendment to pay the bonus of up to \$400 to some 800,000 veterans regardless of rank. The Senate plan had excluded veterans above the rank of captain.

Representative Lowell Fess, Yellow Springs Republican, who sponsored the cigarette amendment, said it would yield about \$7,500,000 annually and make a real estate levy unnecessary provided a \$7,500,000 bonus "starter" payment was kept in a pending budget bill. The proposed additional cigarette levy would boost the total State tax on cigarettes to 3 cents a pack.

Ohio last year collected \$15,426,309 from the 2-cent cigarette tax, and the State finance director estimated 1947 collections from the levy at \$15,150,000.

In addition to the cigarette tax, the bonus proposal calls for taking \$12,000,000 annually from general funds to apply on 15-year bonds which would be issued to finance the bonus payments.

Without the cigarette tax, House Majority Leader Paul L. McCormick, Logan Republican, had estimated a real estate levy of 75 cents on each \$1,000 assessed property valuation would be required. Other estimates ran as high as 90 cents.

Under the bonus resolution, whatever program is ultimately agreed upon by the State Legislature must be submitted to the electorate for approval.

Pomeroy, Ohio

Bond Offering—Sealed bids will be received until noon on June 9,

by Alvin E. Norris, Village Clerk, for the purchase of \$100,000 3% coupon storm sewer bonds. Denom. \$1,000. Dated March 1, 1947. Due Dec. 1, as follows: \$5,000 in 1948 to 1951, and \$4,000 in 1952 to 1971. Rate of interest to be in a multiples of $\frac{1}{4}$ of 1%. The bonds are payable from an unlimited ad valorem tax. Principal and interest payable at the Pomeroy National Bank. No bid for less than par and accrued interest. The proceedings for issuance of the bonds have been taken under supervision of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion as well as the printed bonds, will be furnished at the Village's expense. Enclose a certified check for \$1,000, payable to the Village.

Ridgeway Local Sch. Dist. (P. O. Ridgeway), Ohio

Bond Offering—Sealed bids will be received until noon on June 2, by Donald E. Robinson, Clerk of the Board of Education, for the purchase of \$129,500 2% building bonds. Denom. \$1,000, one for \$500. Dated Jan. 15, 1947. Due as follows: \$3,000 March and \$3,500 Sept. 1, 1948, \$3,000 March and Sept. 1, 1949, \$3,000 March and \$4,000 Sept. 1, 1950, \$3,000 March and Sept. 1, 1951, \$3,000 March and \$4,000 Sept. 1, 1952, \$3,000 March and Sept. 1, 1953, \$3,000 March and \$4,000 Sept. 1, 1954, \$3,000 March and Sept. 1, 1955, \$3,000 March and \$4,000 Sept. 1, 1956, \$3,000 March and Sept. 1, 1957, \$3,000 March and \$4,000 Sept. 1, 1958, \$3,000 March and Sept. 1, 1959, \$3,000 March and \$4,000 Sept. 1, 1960, \$3,000 March and Sept. 1, 1961, \$3,000 March and \$4,000 Sept. 1, 1962, \$3,000 March and Sept. 1, 1963, \$3,000 March and \$4,000 Sept. 1, 1964, \$3,000 March and Sept. 1, 1965, \$3,000 March and \$4,000 Sept. 1, 1966, and \$3,000 March and Sept. 1, 1967. Bidders may bid for a different rate of interest in a multiple of $\frac{1}{4}$ of 1%. These bonds are payable from unlimited taxes. No bid for less than par and accrued interest. No conditional bids will be received. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, who have supervised the proceedings, will be furnished to the successful bidder without cost. Enclose a certified check for 1% of the amount of the bonds bid for, payable to the Board of Education.

Roscoe Local Sch. Dist. (P. O. Route 5, Coshocton), Ohio

Bond Offering—Sealed bids will be received until noon June 10, by Klines Foster, Clerk of the Board of Education, for the purchase of \$73,000 2 $\frac{1}{2}$ % coupon building bonds. Denom. \$1,000. Dated June 1, 1947. Due on Nov. 1, as follows: \$2,000 in 1948 and 1949, and \$3,000 in 1950 to 1972. Bidders may bid for a different rate of interest in a multiple of $\frac{1}{4}$ of 1%. Principal and interest payable at the office of the official depository for the District which currently is the Coshocton National Bank, Coshocton. No bid for less than par and accrued interest. These are the bonds that carried at the primary election, held on May 6, by a vote of 319 to 60. Approval of the bonds and the transcript of legislation relative thereto by legal counsel, Squire, Sanders & Dempsey, of Cleveland, will be furnished by the Board of Education. Enclose a certified check for \$730, payable to the Board of Education.

Sidney, Ohio

Bond Offering—O. S. Kenny, City Auditor, will receive sealed bids until noon on June 11 for the purchase of \$25,000 2 $\frac{1}{2}$ % street resurfacing bonds. Dated June 1, 1946. Denom. \$1,000. Due as follows: \$1,000 June 1 and Dec. 1, from 1947 to 1951 incl., and \$1,000 June 1 and \$2,000 Dec. 1 from 1952 to 1956 incl. Interest J-D. A certified check for \$250, payable to order of the city, is required.

Smith Local School District (P. O. Sebring), Ohio

Bond Sale—The \$120,000 coupon school bonds offered for sale on May 21—v. 165, p. 2595—were awarded to Braun, Bosworth & Co., Inc., as 2s, at a price of 101.591, a basis of about 1.83%. Dated May 1, 1947. Due \$6,000 from Dec. 1, 1948 to 1967, incl. Interest payable J-D. Runner-up was Ryan, Sutherland & Co., offering 100.897 for 2s.

Stuebenville, Ohio

Bond Sale—The \$51,000 park and playground bonds offered for sale on May 23—v. 165, p. 2595—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.315, a basis of about 1.195%. Dated June 1, 1947. Denomination \$1,000. Interest payable A-O. These bonds are due Oct. 1, as follows: \$6,000 in 1948, and \$5,000 in 1949 to 1957. The next highest bidder was Halsey, Stuart & Co., for 1½s, at a price of 100.036.

Troy, Ohio

Bond Sale—The \$450,000 park and playground bonds offered May 26—v. 165, p. 2467—were awarded to J. A. White & Co., of Cincinnati, and the First-Troy National Bank & Trust Co., of Troy, jointly, as 1½s, at a price of 100.235, a basis of about 1.474%. Dated April 15, 1947 and due semi-annually on March 1 and Sept. 1 from 1948 to 1967, inclusive. Other bids, for 1½s, included the following: Braun, Bosworth & Co., and Ryan, Sutherland & Co., jointly, 101.901; Stranahan, Harris & Co., Inc., and First Cleveland Corp., jointly, 101.806; Halsey, Stuart & Co., and Charles & Hinsch & Co., jointly, 101.779.

OKLAHOMA**Guymon School District (P. O. Guymon), Okla.**

Bonds Sold—The Clerk of the Board of Education reports that \$39,000 building bonds were awarded on May 16 to Calvert & Canfield, and the Small-Milburn Co., both of Oklahoma City, jointly, at a net interest cost of 1.81%. Second best bidder was Evan L. Davis, offering a net interest cost of about 1.96%.

Manchester, Okla.

Bonds Voted—An issue of \$4,900 water works system bonds was voted at an election on May 19.

Tulsa, Okla.

Bonds Defeated—At an election on May 20 the voters rejected the proposed issue of \$75,000 convention hall construction bonds.

Wakita, Okla.

Bond Sale—The Town Clerk states that the \$8,000 water works extension and improvement bonds offered for sale on May 19—v. 165, p. 2467—were awarded as 2½s. Due \$2,000 in 1950 to 1953, inclusive.

Wewoka, Okla.

Bond Offering—M. S. Sebastian, City Clerk, will receive sealed bids until 2 p.m. on June 2 for the purchase of \$136,000 bonds, divided as follows:

- \$75,000 fire station and equipment bonds. Due \$5,000 annually from 1951 to 1965 incl.
- 40,000 sewer plant construction bonds. Due as follows: \$3,000 from 1951 to 1963 inclusive, and \$1,000 in 1964.
- 21,000 water main construction bonds. Due as follows: \$2,000 from 1951 to 1960 inclusive, and \$1,000 in 1961.

The bonds will be sold to the bidder naming the lowest rate of interest and offering to pay par and accrued interest. A certified check for 2% of the amount bid is required. These bonds were authorized at an election in November, 1946.

OREGON**Jefferson County, Deschutes Valley Water District (P. O. Culver), Ore.**

Bond Offering—The Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. on June 9 for the purchase of \$80,000 water bonds, not exceeding 4% interest. Dated June 1, 1947. Denomination \$1,000. These bonds are due June 1, as follows: \$5,000 in 1950 and 1951, and \$7,000 in 1952 to 1961. The approving opinion of Teal, Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished. A certified check for \$1,600, is required.

Multnomah County Sch. Dist. No. 4 (P. O. Gresham), Ore.

Bonds Voted—An issue of \$50,000 school building bonds was authorized at an election on May 17.

Sherwood, Ore.

Bonds Sold—The City Recorder states that \$30,000 water, Series 1947 bonds were purchased on May 16 by the United States National Bank, of Portland, as 2½s, at a price of 100.183, a basis of about 2.225%. Denom. \$500. Dated March 1, 1947. Due on March 1, in 1948 to 1967; bonds maturing in 1956 to 1967, being callable in numerical order at any interest paying date on or after March 1, 1955. Legality approved by Teal, Winfree, McCulloch & Shuler, of Portland.

Silverton Hills School District (P. O. Salem), Ore.

Bonds Voted—An issue of \$32,880 building bonds was authorized at an election on May 12.

PENNSYLVANIA**Chester Municipal Authority (P. O. Chester), Pa.**

Bond Offering—Sealed bids will be received until 2 p.m. on June 12, by Frank G. Andrews, Secretary of the Board of Municipal Authority, for the purchase of \$2,400,000 coupon water revenue bonds. Denom. \$1,000. Dated Dec. 1, 1946. Due Dec. 1, as follows: \$16,000 in 1947, \$17,000 in 1948, \$18,000 in 1949, \$19,000 in 1950, \$45,000 in 1951, \$46,000 in 1952, \$47,000 in 1953, \$48,000 in 1954 and 1955, \$49,000 in 1956, \$50,000 in 1957, \$51,000 in 1958, \$52,000 in 1959, \$54,000 in 1960, \$55,000 in 1961, \$56,000 in 1962, \$57,000 in 1963, \$58,000 in 1964, \$59,000 in 1965, \$60,000 in 1966, \$61,000 in 1967, \$63,000 in 1968, \$64,000 in 1969, \$65,000 in 1970, \$67,000 in 1971, \$68,000 in 1972, \$69,000 in 1973, \$71,000 in 1974, \$72,000 in 1975, \$74,000 in 1976, \$75,000 in 1977, \$76,000 in 1978, \$78,000 in 1979, \$80,000 in 1980, \$81,000 in 1981, \$83,000 in 1982, \$84,000 in 1983, \$86,000 in 1984, \$88,000 in 1985, and \$90,000 in 1986. Registerable as to principal only. Each bidder shall specify in his bid the rate or rates of interest to be borne by the bonds, in multiples of one-tenth, ¼ or ½ of 1%. No bid for less than par and accrued interest. The validity of the bonds will be approved by Wood, King & Dawson, of New York City. Enclose a certified check for \$48,000.

Coraopolis, Pa.

Bond Offering—Edward N. Weaver, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 10 for the purchase of \$222,000 coupon bonds. Dated June 1, 1947. Denom. \$1,000. Due June 1, as follows: \$15,000 from 1949 to 1962 incl., and \$12,000 in 1963. Registerable as to principal only. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. Legal opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, will be furnished the successful bidder. A certified check for \$5,000, payable to order of the Borough, is required.

East Pittsburgh, Pa.

New Bond Award—Award on May 19 of \$60,000 bonds to E. H. Rollins & Sons, of Philadelphia,

on their bid of 101.899 for 1½s—v. 165, p. 2847—was subsequently cancelled and the loan sold to Fauset, Steele & Co., of Pittsburgh, as 1½s, at 100.283, a basis of about 1.206%. The bid of Rollins & Co. was initially adjudged the highest owing to an error in calculation, the tender actually having worked out to a net cost of 1.207%.

Palmyra School District, Pa.

Bond Offering—A. D. Ulrich, Secretary of the Board of School Directors, will receive sealed bids until 7.30 p.m. on June 12 for the purchase of \$60,000 funding and improvement coupon bonds. Dated June 1, 1947. Denom. \$500. These bonds are due June 1, as follows: \$2,500 in 1948 to 1957, and \$3,500 in 1958 to 1967. Rate of interest to be in multiples of ¼ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished. A certified check for 2% of the face amount of the bonds, payable to the District Treasurer, is required.

Sharpsburg School District, Pa.

Bond Offering—Raymond M. Martier, District Treasurer, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$25,000 coupon school bonds. Dated July 1, 1947. Denom. \$1,000. Due July 1, as follows: \$2,000 from 1949 to 1953 incl., and \$3,000 from 1954 to 1958 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. A certified check for \$500, payable to the order of the district, is required. Legality to be approved by Burgwin, Churchill & Ruffin of Pittsburgh.

Tinicum Township (P. O. Essington), Pa.

Bond Offering—Earl Ritchey, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 2 for the purchase of \$36,000 coupon town hall bonds. Dated June 15, 1947. Denom. \$1,000. Due \$2,000 on June 15 from 1949 to 1966 incl. Bidder to name a single rate of interest, expressed in a multiple of ¼ of 1%. The bonds are payable from unlimited ad valorem taxes. A certified check for 2% of the bonds, payable to order of the Township Treasurer, is required. Legality to be approved by Townsend, Elliott & Munson of Philadelphia.

West Deer Township Sch. Dist. (P. O. Baird), Pa.

Bond Sale—The \$25,000 coupon school bonds offered for sale on May 12—v. 165, p. 2467—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 1½s, at a price of 100.458, a basis of about 1.15%. Dated June 1, 1947. Due on June 1, in 1949 to 1954. Interest payable J-D. Second best bidder was Fauset, Steele & Co., offering 100.108 for 1½s.

West Reading, Pa.

Bond Sale—The \$100,000 coupon general obligation improvement bonds offered May 27 were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.234, a basis of about 1.219%. Dated June 1, 1947 and due June 1, as follows: \$6,000 from 1948 to 1952 incl., and \$7,000 from 1953 to 1962 incl. Legality approved by Townsend, Elliott & Munson of Philadelphia. Second high bid of 100.226 for 1½s was made by Phillips, Schmertz & Robinson.

SOUTH CAROLINA**Branchville, S. C.**

Bonds Sold—It is stated that \$44,000 refunding bonds were purchased recently by the Southern National Bank of Orangeburg, as follows: \$23,000 as 2s, due from May 1, 1948 to 1956; \$10,000 as 2½s, due on May 1, in 1957 to 1960, and \$11,000 as 3s, due on May 1, in 1961 to 1964. Denom. \$1,000. Dated May 1, 1947. Prin. and int. (M-N) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Huger Sinkler, of Charleston.

Calhoun Falls, S. C.

Bonds Sold—It is stated that \$15,000 4% junior lien water and sewer system revenue bonds were purchased recently by the Bank of Abbeville. Denom. \$1,000. Dated May 1, 1947. Due \$1,000 from May 1, 1948 to 1962, incl. prin. and int. (M-N) payable at the Central Hanover Bank & Trust Co., New York. Legality approved by Huger Sinkler, of Charleston.

Ninety Six, S. C.

Bonds Purchased—Johnson, Lane, Space & Co. of Savannah recently purchased an issue of \$50,000 combined public utility system revenue bonds, as follows: \$23,000 maturing April 1, \$2,000 in 1949 to 1955, \$3,000 in 1956 to 1958, as 2¾s, and \$27,000 maturing \$3,000 April 1, 1959 to 1967, as 3s. Interest A-O. Dated April 1, 1947. Denomination \$1,000. Bonds maturing subsequent to April 1, 1950, being subject to redemption on any interest payment date on or after said date. Principal and interest payable at the Central Hanover Bank & Trust Co., New York. The bonds are issued to obtain funds to defray the cost of improving the Combined Public Utility System of the Town, pursuant to Chapter 187, Volume 4, Code of Laws of South Carolina, 1942, and an ordinance duly adopted by the Town Council, and constitute valid and legal obligations of the Town, the principal and interest of which are payable solely from and secured by a pledge of the revenues derived from the operation of the Combined Public Utility System. Legality approved by Huger Sinkler, of Charleston.

SOUTH DAKOTA**Java, S. Dak.**

Bond Offering—M. Gehrki, City Auditor, will receive sealed and oral bids until 2:30 p.m. on June 6 for the purchase of \$23,000 sewer bonds, not exceeding 4% interest. Dated June 1, 1947. These bonds are due Jan. 1, as follows: \$1,000 in 1949 to 1951, and \$2,000 in 1952 to 1961, optional Jan. 1, 1954. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis, will be furnished, by the City. A certified check for \$460, payable to the City Treasurer, is required.

Mobridge, S. Dak.

Bond Offering—F. W. Thomas, City Auditor, will receive sealed bids until 8 p.m. on June 5 for the purchase of the following coupon bonds amounting to \$199,000, not exceeding 4% interest:

- \$134,000 storm sewer bonds. Due Jan. 1, as follows: \$3,000 in 1949 to 1955, \$5,000 in 1954 to 1956, \$8,000 in 1957 to 1959, and \$10,000 in 1960 to 1967.
- 65,000 swimming pool bonds. Due Jan. 1, as follows: \$3,000 in 1949 to 1959, and \$4,000 in 1960 to 1967.

Dated June 1, 1947. Principal and interest payable at the suitable bank or trust company designated by the successful bidder. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished the purchaser. A certified check for 2% of the amount of the bonds bid, payable to the City Treasurer, is required.

Yankton, S. Dak.

Bond Sale—The following 2% bonds aggregating \$31,000, offered for sale on May 16—v. 165, p. 2467—were awarded to the American State Bank, and the First Dakota National Bank, both of Yankton, at par:

- \$16,000 swimming pool and bath house bonds. Due on May 1, in 1953 to 1955.
- 15,000 series of 1947 sewer bonds. Due on May 1, in 1949 to 1953.

Dated May 1, 1947. Interest payable M-N. The above was the only bid received for the bonds.

TENNESSEE**Greenbrier, Tenn.**

Bond Offering—Bids will be received until 7:30 p.m. on June 9, by Mayor J. H. Suter, for the purchase of \$15,000 water works revenue bonds. Dated May 1, 1947. Due \$1,000 from May 1, 1949 to 1963, inclusive.

Morristown, Tenn.

Bond Sale—The \$125,000 water works extension and improvement bonds offered May 15—v. 165, p. 2596—were awarded to C. H. Little & Co., of Nashville, as 1½s, at a price of 100.0088, a basis of about 1.749%. Dated May 1, 1947 and due July 1 from 1949 to 1955 incl. Second high bid of 100.008 for 1½s was made by the Bank of Commerce, of Morristown.

Sevier County (P. O. Sevierville), Tenn.

Bond Sale—The \$300,000 coupon road bonds offered at public auction on May 20—v. 165, p. 2596—were awarded to C. H. Little & Co., of Nashville. Dated April 1, 1947. Due on April 1, 1967.

Tennessee (State of)

Bond Offering Details—As previously noted in these columns, the State is asking for sealed bids (to be addressed to Governor Jim McCord) until 11 a.m. (DST) on June 10 on an offering of \$10,605,000 bonds. The sale will consist of:

- \$3,000,000 charitable and penal institution bonds. Due July 1, 1957.
- 3,000,000 educational improvement bonds. Due July 1, 1958.
- 2,000,000 University of Tennessee improvement bonds. Due July 1, 1958.
- 2,000,000 tuberculosis hospital bonds. Due July 1, 1956.
- 355,000 consolidated for county reimbursement bonds. Due July 1, 1951.

All of the bonds will be dated July 1, 1947. Denomination \$1,000. Legality to be approved by Wood, King & Dawson of New York City.

TEXAS**Big Lake, Texas**

Bond Offering—The City Secretary will receive sealed bids until June 16 for the purchase of \$40,000 street improvement bonds authorized at the election held on March 15.

Burkburnett, Texas

Bond Sale—A syndicate composed of the First Southwest Co., Dallas, Columbia Securities Corp. of Texas, of San Antonio, and R. S. Hudson & Co., of Dallas, recently purchased an issue of \$300,000 3¼% refunding bonds. The entire issue will bear 4% interest to Oct. 1, 1950. The bonds are dated April 1, 1947. Interest A-O. Denomination \$1,000. Due April 1, as follows: \$2,000 in 1951 to 1957, \$3,000 in 1958 to 1963, \$4,000 in 1964 to 1972, \$5,000 in 1973 to 1978, \$6,000 in 1979 to 1982, \$7,000 in 1983 to 1986, and \$150,000 in 1987. Bonds maturing April 1, \$4,000 in 1979, \$6,000 in 1980 to 1982, \$7,000 in 1983 to 1986 and \$100,000 in 1987, are callable April 1, 1957; \$50,000 bonds maturing April 1, 1987, callable \$25,000 April 1, 1952 and 1953. All of said optional bonds being callable on said dates, or on any interest payment dates thereafter at par and accrued interest. Principal and interest payable at the Dallas National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Crane County (P. O. Crane), Texas

Bond Offering—The County Judge will receive sealed bids until June 9 for the purchase of \$130,000 highway bonds authorized at the election held on May 10.

Houston, Texas

Bond Sale—The \$6,770,000 coupon bonds offered May 28—v. 165, p. 2723—were awarded to a syndicate composed of Kidder, Pea-

body & Co., Union Securities Corp., and C. J. Devine & Co., all of New York; Philadelphia National Bank of Philadelphia; Stranahan, Harris & Co., Inc., Toledo; Stroud & Co., Philadelphia; American Securities Corp., J. G. White & Co., and Francis I. du Pont & Co., all of New York; Butcher & Sherrerd, and Rambo, Close & Kerner, both of Philadelphia; William E. Pollock & Co., New York; Hess, Blizzard & Co., Philadelphia; Fox, Reusch & Co., Cincinnati; B. V. Christie & Co., and J. R. Phillips Investment Co., both of Houston, and Louis B. Henry Investments, of Dallas. The group bid a price of 100.0399, a net interest cost of about 2.0735%, for the bonds divided as follows:

\$1,170,000 storm sewer bonds as 2s. Due July 1, 1948 to 1977, inclusive.
660,000 sanitary sewer disposal system bonds as 2s. Due July 1, 1948 to 1977, inclusive.
630,000 permanent paving bonds as 2 1/4s. Due July 1, 1948 to 1977, inclusive.
150,000 opening and street widening bonds as 2s. Due July 1, 1948 to 1977, inclusive.
1,380,000 storm sewer bonds as 2s. Due July 1, 1948 to 1977, inclusive.
1,050,000 sanitary sewage disposal system bonds as 2s. Due July 1, 1948 to 1977, inclusive.
1,000,000 permanent paving street improvement bonds as 2 1/4s. Due July 1, 1948 to 1972, inclusive.
300,000 bituminous surfacing street improvement bonds as 2 1/4s. Due July 1, 1948 to 1967, inclusive.
100,000 traffic signal bonds as 2 1/4s. Due July 1, 1948 to 1972, inclusive.
90,000 garbage incinerator bonds as 2s. Due July 1, 1948 to 1977, inclusive.
90,000 street right-of-way bonds as 2 1/4s. Due July 1, 1948 to 1977, inclusive.
50,000 street name marker bonds as 2 1/4s. Due July 1, 1948 to 1972, inclusive.
100,000 general improvement bonds as 2 1/4s. Due July 1, 1948 to 1972, inclusive.

All of the bonds are dated July 1, 1947. A syndicate headed by the National City Bank of New York was second high bidder, the tender being based on a net interest cost of 2.0934%.

Irving Independent Sch. Dist., Texas

Bond Sale Details—The issue of \$70,000 refunding bonds awarded to the Texas Bank & Trust Co., of Dallas, for \$20,000 as 2s, and \$50,000 as 2 1/2s—v. 165, p. 2723—was sold at a price of par, and mature March 1, of each year.

Kingsville Independent Sch. Dist., Texas

Bond Sale—The \$300,000 school bonds offered for sale on May 23—v. 165, p. 2723—were awarded to W. J. Lackey & Co., and J. L. Wright & Co., both of San Antonio, jointly, at a net interest cost of about 2.38%, as follows: \$180,000 bonds maturing June 1, \$10,000 in 1948 to 1957, and \$20,000 in 1958 to 1961, as 2 1/4s, the remaining \$120,000 maturing \$20,000 from June 1, 1962 to 1967, as 2 1/4s. Interest payable J-D. Dated June 1, 1947. The next highest bidder was Dittmar & Co., A. W. Snyder & Co., and the Columbian Securities Corp., of Texas, of San Antonio, jointly, at a net interest cost of about 2.422%.

Kleberg County (P. O. Kingsville), Texas

Bond Offering—Ben F. Wilson, County Judge, will receive sealed bids until June 20 for the purchase of \$100,000 hospital bonds. This issue was authorized at an election on May 17.

Lockhart, Texas

Bond Sale—It is stated by the City Secretary that the \$200,000 hospital bonds offered for sale on May 21, were awarded to Dewar,

Robertson & Pancoast, of San Antonio, at a net interest cost of 2.403%.

Additional Sale—It is also reported by the City Secretary that the \$30,000 airport bonds offered for sale at the same time, were awarded to the Columbian Securities Corp. of San Antonio, at a net interest cost of 1.6529%.

Lubbock, Texas

Bond Offering—Miss Lavenia Williams, City Secretary, will receive sealed bids until 2 p.m. on June 26 for the purchase of \$1,700,000 not to exceed 3 1/2% interest coupon general obligation bonds, divided as follows:

\$935,000 water system extension bonds.
355,000 sewer extension bonds.
275,000 street improvement bonds.
51,000 street lighting bonds.
43,000 fire equipment bonds.
41,000 fire station building bonds.

All of the bonds will be dated July 10, 1947, and they will be sold in one block, with bids to be for all or none. Bids must be submitted in the alternate on either 20 or 25-year maturity. City will furnish legal opinion of Dumas & Huguenin, of Dallas; any other opinion to be obtained at purchaser's expense. The composite 20-year maturity schedule (due on each March 10) is as follows: Due March 10, \$53,000 in 1948, \$66,000 in 1949 and 1950, \$70,000 in 1951 and 1952, \$74,000 in 1953 and 1954, \$78,000 in 1955 and 1956, \$83,000 in 1957, \$84,000 in 1958, \$86,000 in 1959, \$91,000 in 1960, \$93,000 in 1961, \$95,000 in 1962, \$101,000 in 1963, \$107,000 in 1964, \$108,000 in 1965, \$109,000 in 1966, and \$114,000 in 1967; the composite 25-year maturity is as follows: Due March 10, \$38,000 in 1948, \$45,000 in 1949, \$48,000 in 1950, \$49,000 in 1951, \$51,000 in 1952, \$54,000 in 1953, \$55,000 in 1954, \$57,000 in 1955, \$61,000 in 1956, \$63,000 in 1957, \$64,000 in 1958, \$67,000 in 1959, \$69,000 in 1960, \$70,000 in 1961, \$73,000 in 1962, \$74,000 in 1963 and 1964, \$80,000 in 1965, \$81,000 in 1966, \$82,000 in 1967, \$86,000 in 1968, \$87,000 in 1969, \$89,000 in 1970, \$90,000 in 1971, and \$93,000 in 1972.

Odessa School District, Texas

Bond Offering—Murray H. Fly, Superintendent of Public Schools, will receive sealed bids until June 12 for the purchase of \$1,400,000 school bonds. This issue was authorized at an election on June 14.

Sierra Blanca Common Sch. Dist. No. 1 (P. O. Sierra Blanca), Texas

Bond Offering—Sealed bids will be received until 1 p.m. on June 4, by H. H. Viredell, President of the Board of Trustees, for the purchase of \$60,000 school bonds. Interest rate is not to exceed 4%, payable J-D. Dated July 1, 1947. Due July 1, as follows: \$1,500 in 1948, \$2,500 in 1949, \$1,500 in 1950, \$2,500 in 1951 and 1952, \$3,500 in 1953, \$3,000 in 1954, \$4,000 in 1955, \$3,000 in 1956 and 1957, \$2,000 in 1958 to 1962, \$3,000 in 1963 to 1965, \$2,500 in 1966, \$5,500 in 1967, and \$6,000 in 1968. Rate of interest to be in multiples of 1/8 of 1%. Principal and interest payable at place designated by the purchasers. All bids must be submitted on a uniform bid blank to be furnished. Alternate bids are requested on bonds with 10-year option of redemption. The District will furnish the printed bonds, a copy of the proceedings, the approving opinion of any market attorney selected by the purchasers and will deliver the bonds to the bank designated by the purchaser without cost to him. It is anticipated that delivery can be effected in approximately 60 days. Enclose a certified check for \$1,200, payable to the District.

Yoakum County, Sligo Indep. School District (P. O. Denver City), Texas

Bond Offering—J. W. Jones, Superintendent of Schools, will

receive sealed bids until 8 p.m. on June 9 for the purchase of \$75,000 school house bonds, not exceeding 2 1/2% interest. Dated July 1, 1947. Denom. \$1,000. These bonds are due July 1, as follows: \$1,000 in 1948, \$2,000 in 1949 and 1950, and \$10,000 in 1951 to 1957. Rate of interest to be in multiples of 1/8 of 1%. Delivery will be made within 60 days. A certified check for \$1,500, payable to the District, is required.

WASHINGTON

Kittitas County, Ellensburg Sch. Dist. No. 401 (P. O. Ellensburg), Wash.

Bond Sale—The \$295,000 school bonds offered May 23 were awarded to the Washington National Bank of Ellensburg, at a price of 100.376, a net interest cost of about 1.544%, as follows: For \$225,000 maturing June 1, \$18,000 in 1949, \$19,000 in 1950 and 1951, \$20,000 in 1952 to 1954, \$21,000 in 1955 and 1956, \$22,000 in 1957 and 1958, \$23,000 in 1959, as 1 1/2s, and \$70,000 maturing June 1, \$23,000 in 1960 and 1961, and \$24,000 in 1962, as 1 3/4s. Second high bid of par for \$225,000 1 1/2s and \$70,000 1 3/4s, or a net cost of about 1.58%, was made by a group composed of the National Bank of Commerce, Seattle, Foster & Marshall, and Bramhall & Stein.

Port of Olympia (P. O. Olympia), Wash.

Bond Offering—The Port Commission will receive sealed bids until 2 p.m. on June 6 for the purchase of \$300,000 not to exceed 3% interest general obligation bonds. Dated July 1, 1947. Denom. \$1,000. Due serially on July 1 from 1949 to 1962 incl. Callable in inverse numerical order, at par and accrued interest on any interest date after five years from date of issue. Legality to be approved by Preston, Thorgrimson, Horowitz & Turner of Seattle.

Walla Walla, Wash.

Bond Offering—The City Clerk will receive sealed bids until 10 a.m. on June 11 for the purchase of \$40,000 not to exceed 3% interest fire station bonds. Dated July 1, 1947. Denom. \$1,000. Due July 1, as follows: \$4,000 from 1949 to 1953 incl., and \$5,000 from 1954 to 1957 incl. Callable in inverse numerical order, at par and accrued interest, on any interest date after five years from date of issue. Legality to be proved by Preston, Thorgrimson, Horowitz & Turner of Seattle.

Wapato, Wash.

Bonds Not Sold—It is stated by Amy Laws, City Clerk, that all bids received for the \$10,000 city hall bonds offered on May 12, were returned. These bonds will be reoffered at a future date.

WISCONSIN

Brown County (P. O. Green Bay), Wisconsin

Bond Offering—It is stated by John P. Holloway, County Clerk, that he will receive both sealed and auction bids until June 12, at 10 a.m., for the purchase of \$475,000 1 1/2% public airport, Series N bonds. Denomination \$1,000. Dated Aug. 1, 1947. Due on Aug. 1; \$48,000 in 1948 to 1956, and \$43,000 in 1957. The cost of printing of the bonds and any legal expenses incident thereto for rendering any service relating to the opinion as to legality, shall be assumed by the purchaser.

Cobb, Wis.

Bond Sale—It is stated by the Village Clerk that \$8,000 1 3/4% annual water works bonds were offered for sale on May 20, and were purchased by the Cobb State Bank, the only bidder, at par. Dated April 15, 1947. Due \$500 from April 15, 1950 to 1965, incl. Bonds due on or after April 15, 1950, subject to redemption at par, plus accrued interest in inverse numerical order.

La Crosse, Wis.

Bond Offering—It is stated by F. L. Kramer, City Clerk, that he will receive both sealed and oral bids until June 9, at 2 p.m., for the purchase of the following bonds aggregating \$300,000:

\$100,000 water works bonds. Due \$10,000 from June 1, 1948 to 1957, inclusive.
200,000 sewer bonds. Due \$20,000 from June 1, 1948 to 1957, inclusive.

Denomination \$1,000. Dated June 1, 1947. Interest rate is not to exceed 3%, payable J-D. The rate is to be stated in multiples of 1/4 of 1%, and no bid shall specify more than one rate of interest which shall apply to both issues, and no bid will be considered for less than all of the bonds of both issues. No bid will be considered for less than par, and all other things being equal preference will be given to the bid of par and accrued interest, or better, which specifies the lowest coupon interest rate. Principal and interest payable at the City Treasurer's office. The bonds will be the direct general obligations of the City and are being issued subject to the approving opinion of Chapman & Cutler, of Chicago, which opinion will be furnished to the successful bidder at the expense of the City. The purchaser shall furnish the printed bonds at his own expense. Enclose a certified check for \$10,000, payable to the City Treasurer.

Pembine Sch. Dist. No. 1 (P. O. Pembine), Wis.

Bonds Offered—Bids were received until May 28, by the District Treasurer, for the purchase of \$10,000 2 1/2% building, Series B bonds. Denomination \$1,000. Dated Aug. 1, 1946. Due \$2,000 on Aug. 1, in 1954 to 1958; with bonds maturing on Aug. 1, 1957 and 1958, being callable at the option of the School Board upon 30 days' notice to the holders thereof. Interest payable F-A.

WYOMING

Fremont County, County Vocational High School District (P. O. Lander), Wyo.

Bond Sale—The \$240,000 building bonds offered for sale on May 19, were purchased by the State, as 1 1/2s, at par. Due in 1948 to 1967, incl. Interest payable M-S. These are the bonds that were offered for sale without success on May 14, when all bids were rejected.

CANADA

NEW FOUNDLAND

Milltown, N. B.

Bonds Sold—An issue of \$50,000 town bonds was purchased recently by T. M. Bell & Co., and F. F. Brennan & Co., both of St. Johns, jointly, at a price of 102.367, a basis of about 2.727%. These bonds are due from March 15, 1948 to 1967.

Department Store Sales in N. Y. Federal Reserve District in March, 11% Over Last Year

The Federal Reserve Bank of New York announced on April 25 that March sales in department stores, in the second (New York) Federal Reserve District increased 11% over a year before. The combined sales of January to March 1947, were up 12% from a similar period the previous year. Stocks of merchandise on hand in department stores at the end of March 1947 were 40% over those of the same month in 1946.

The apparel stores in the New York Reserve District reported a 3% loss in net sales in March. Their stocks on hand at the close of the month were 49% over the figures for March 1946. The details as made available by the Reserve Bank follow:

DEPARTMENT STORE SALES BY MAJOR LOCALITIES

Department stores	Percentage Change from Preceding Year—		Stocks on Hand Mar. 31, 1947
	Net Sales	Mar. 1947	
Second District	+11	+12	+40
New York City	+12	+13	+39
Northern New Jersey	+12	+10	+29
Newark	+11	+8	+28
Westchester and Fairfield Counties	+10	+15	+47
Bridgeport	+3	+12	+36
Lower Hudson River Valley	+9	+13	+48
Poughkeepsie	0	+8	+48
Upper Hudson River Valley	+11	+12	+49
Albany	+10	+11	+56
Schenectady	+13	+14	+39
Central New York State	+8	+16	+50
Mohawk River Valley	+6	+9	+35
Utica	+8	+9	+26
Syracuse	+9	+18	+58
Northern New York State	+6	+10	+56
Southern New York State	+12	+16	+53
Binghamton	+9	+12	+57
Elmira	+9	+12	+54
Western New York State	+8	+10	+54
Buffalo	+7	+7	+54
Niagara Falls	+10	+14	+38
Rochester	+10	+13	+55
*Apparel stores	-3	0	+49

*Chiefly New York City.

INDEXES OF DEPARTMENT STORE SALES AND STOCKS

	1946		1947	
	Mar.	Jan.	Feb.	Mar.
Sales (average monthly), unadjusted	210	186	170	233
Sales (average daily), unadjusted	206	182	188	229
Sales (average daily), seasonally adjusted	215	228	224	229
Stocks, unadjusted	171	206	231	241
Stocks, seasonally adjusted	172	234	249	242

INDEXES OF DEPARTMENT STORE SALES FOR SIX LEADING CITIES IN THE SECOND FEDERAL RESERVE DISTRICT

	1946		1947	
	Mar.	Jan.	Feb.	Mar.
Average monthly, unadjusted:				
New York City	214	195	175	238
Newark	184	156	145	204
Buffalo	244	202	192	262
Rochester	227	195	185	249
Syracuse	289	244	240	315
Bridgeport	192	180	148	198
Average daily, unadjusted—				
New York City	210	191	194	234
Newark	180	153	161	200
Buffalo	240	199	205	258
Rochester	223	192	198	245
Syracuse	284	241	256	310
Bridgeport	189	177	164	195
Average daily, seasonally adjusted—				
New York City	228	227	220	243
Newark	203	202	191	208
Buffalo	261	269	256	269
Rochester	235	237	241	248
Syracuse	312	336	333	323
Bridgeport	236	203	213	221